

STATE & LOCAL FAIR MARKET VALUE LEASE (DEALERS)

Dealer: STR Business Solutions

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Agreement Number

Your Business Information

<u>Borough of Alpha</u>		<u>22-6001634</u>	
Full Legal Name of Lessee	DBA Name of Lessee	Tax ID # (FEIN/TIN)	
<u>100 E. Blyg</u>	<u>Alpha</u>	<u>NJ</u>	<u>08865</u>
Billing Address - Street	City	State	ZIP+4
<u>Donna Messina</u>	<u>908-454-0088 x 141</u>		
Billing Contact Name	Billing Contact Phone #	Billing Account #	
Installation Address (if different from billing address): Street City		State	ZIP+4
Installation Contact Name	Installation Contact Phone #	Installation Account #	
Fiscal Period (from - to)	Lessee PO #	Delivery Account #	

Your Business Needs

Qty	Business Solution Description
<u>1</u>	<u>DM400 Digital Mailing System</u>
<u>1</u>	<u>5lb Scale</u>

Check items to be included in Lessee's payment

- Service performed by Dealer or other third party**
STR Business Solutions
- Standard Service Level Agreement, service performed by PBI** - see SLA terms in Pitney Bowes Terms (Dealers)
- Software Maintenance (additional terms apply)** - Provides revision updates & technical assistance
- Meter Rental**
 Value Based Services (not including USPS fees which will be charged separately)
- Purchase Power** - A line of credit providing a convenient way to mail now and pay later Consolidate meter postage, permit postage and supplies under one account - see Pitney Bowes Terms (Dealers)

If green products are identified on this Lease, the equipment covered herein includes remanufactured products that have gone through our factory certification testing process.

Settlement Information

- Competitive Buyout:** At your request, we included in the amount we used to calculate your Monthly Payment the sum of \$ 1,236.76 ("Pay Off Amount"), which we will pay to you by check. You shall use the Pay Off Amount to reduce, or discharge, your obligations on your lease with Marlin (former lessor) lease # 401-1420993-001, dated 5/7/2014. (See Section L14 on page 2 for settlement information).
- PBGFS Trade-Up:** You understand that the balance owed from your existing lease # _____ ("Existing Lease") with PBGFS has been carried forward onto this Agreement.
- The balance referenced in the Competitive Buyout or PBGFS Trade-Up sections above represents more than 50% of the cost of the new equipment.

Your Payment Plan

Number of Months	Monthly Amount*	Billing Frequency
First <u>63</u>	<u>\$135</u>	Quarterly
Next		

Initial Term 63 Months

- Required advance check of \$ received
- Tax Exempt Certificate Attached
- Tax Exempt Certificate Not Required

*Does not include any applicable sales, use, or property taxes which will be billed separately.

Your Signature Below

Non-Appropriations: You warrant that you have funds available to pay all payments until the end of your current fiscal period, and shall use your best efforts to obtain funds to pay all payments in each subsequent fiscal period through the end of your Lease Term. If your appropriation request to your legislative body, or funding authority ("Governing Body") for funds to pay the payments is denied, you may terminate this Lease on the last day of the fiscal period for which funds have been appropriated, upon (i) submission of documentation reasonably satisfactory to us evidencing the Governing Body's denial of an appropriation sufficient to continue this Lease for the next succeeding fiscal period, and (ii) satisfaction of all charges and obligations under this Lease incurred through the end of the fiscal period for which funds have been appropriated, including the return of the Equipment and any Matters at your expense.

By signing below, you agree to be bound by all the terms of this Lease, including those contained on page 2 and those located in the Pitney Bowes Terms (Dealers) (Version 4/15), which are available at www.pb.com/lease/terms and are incorporated herein by reference. You acknowledge that you may not cancel this Lease for any reason, except as expressly set forth in Sections L11 and L12 below, and that all payment obligations are unconditional. This Lease will be binding on PBGFS only after it has completed its credit and documentation approval process, and an authorized Pitney Bowes employee has signed below. This Lease requires you to provide proof of insurance. Any term not defined in this Lease shall have the meaning set forth in the Pitney Bowes Terms (Dealers).

[Signature] 6/26/15
 Lessee Signature Date
Craig S. Dunwell Mayor
 Print Name Title
ALPHA CLERK @ ALPHA BORDON DRC
 Email Address

Salvatore Polletta
 Pitney Bowes Signature
Monday, July 20, 2015
Salvatore Polletta
 Print Name Title
Director, Credit & New Business Operations

Sales Information

Account Rep Name	Dealer Name
Pitney Bowes SLG FMV Lease Agreement (Dealers) (Version 4/15)	Page 1 of 2