

Village of Bingham Farms

Amended Budget

Fiscal Year 2022

July 1, 2021 - June 30, 2022

Amended 06-27-22



**Village of Bingham Farms
2021-22 Budget**

TABLE OF CONTENTS

GENERAL FUND SUMMARY	1
GENERAL FUND REVENUES DETAIL	2
GENERAL FUND EXPENSES DETAIL	3
MAJOR & LOCAL ROADS SUMMARY	4
MAJOR & LOCAL ROADS REVENUES DETAIL	5
MAJOR & LOCAL ROADS EXPENSES DETAIL	6
APPENDIX 1: ASSUMPTIONS	7
APPENDIX 2: MILLAGE REVENUE TABLE	8
APPENDIX 3: GENERAL FUND PIE CHART	9

**Village of Bingham Farms 2021-22 Budget
General Fund Summary**

DPT.	ACCOUNT DESCRIPTION	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	UCA AMENDED 2022	% CHANGE FROM 2021
REVENUES		8.8 Mils	9.0 Mils		9.0 Mils	
	Property Tax	1,598,395	1,659,591	1,642,807	1,688,283	2.9%
	Special Assessment Districts	331,500	336,770	331,500	346,938	3.0%
	Licenses & Permits	55,080	39,750	23,804	43,400	-27.0%
	State & Federal Grants	99,316	97,379	90,331	102,770	-15.0%
	Fines	50,983	54,000	30,596	50,600	-16.7%
	Investment Income	0	0	0	10,000	0.0%
	Other Revenue	67,280	52,000	27,867	4,656	-42.3%
	Total Unadjusted Revenue	2,202,554	2,239,490	2,146,905	2,241,990	0.1%
	From Fund Balance	5,702	50,611	0	0	
	Total Revenue	2,208,256	2,290,101	2,146,905	2,241,990	-2.1%
EXPENDITURES						
215	Clerk	0	0	0	134,650	0.7%
253	Treasurer	0	0	0	107,042	0.0%
261	General Government	545,115	639,367	591,810	175,904	-9.4%
266	Attorney	0	0	0	45,500	0.0%
300	Public Safety	1,283,340	1,349,864	1,298,488	1,360,264	0.8%
440	Public Works	0	0	0	129,440	0.0%
600	Community Services	0	0	0	6,490	0.0%
701	Planning	0	0	0	9,500	0.0%
751	Recreation & Culture	0	0	0	4,656	0.0%
790	Library	117,870	120,870	120,870	121,700	0.7%
965	Transfer to Other Funds	150,000	150,000	0	0	-100.0%
000	Pass Through	0	0	0	3,000	0.0%
	Total Expenditures	2,096,325	2,290,101	2,011,168	2,091,990	-8.7%
Revenues over/(under) Expenditures		111,931	0	135,737	150,000	
Beginning Fund Balance		1,988,963	2,100,894	2,100,894	2,100,894	
Ending Fund Balance		2,100,894	2,050,283	2,100,894	2,250,894	
Unassigned** Fund Balance as a % of Expenditures (Less Debt)		66.83%	67.69%	72.14%	69.35%	
Fund Balance Designations:						
	Assigned Roads Emergency	400,000	300,000	300,000	300,000	
	Assigned Sewers Emergency	300,000	200,000	200,000	200,000	
	Assigned Roads Projects	0	0	150,000	300,000	
	**Unassigned	1,400,894	1,550,283	1,450,894	1,450,894	
Total Fund Balance		2,100,894	2,050,283	2,100,894	2,250,894	

**Village of Bingham Farms 2021-22 Budget
General Fund Revenue**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	ADOPTED 2022	UCA AMENDED 2022	% CHANGE FROM 2021
PROPERTY TAXES @ 9.0 Mils							
101-000-402	Real Property Taxes	1,467,579	1,530,959	1,525,164	1,596,081	1,596,081	4.3%
101-000-410	PPTx					88,702	
101-000-573	Local Community Stabilization					20,000	-12.4%
-----	Formerly PTx + LCSA	125,525	124,132	113,537	108,702	-----	
101-000-412	Delinquent Personal Property Taxes	2,062	3,000	2,244	2,000	2,000	-33.3%
101-000-445	Penalty on Taxes	3,229	1,500	1,862	1,500	1,500	0.0%
	Property Tax Total	1,598,395	1,659,591	1,642,807	1,708,283	1,708,283	2.9%
SPECIAL ASSESSMENTS							
101-000-451	Police Special Assessment	328,260	333,530	328,260	343,698	343,698	3.0%
101-000-452	Woodlynne Pump Special Assessment	3,240	3,240	3,240	3,240	3,240	0.0%
	Special Assessment Total	331,500	336,770	331,500	346,938	346,938	3.0%
FROM OTHER GOVERNEMETS							
101-000-574	State Revenue Sharing	98,546	96,609	89,561	82,000	82,000	-15.1%
101-000-543	Liquor Control	770	770	770	770	770	0.0%
101-000-502	Federal Grant Revenue	0	0	0	0	0	0.0%
	From Other Governments Total	99,316	97,379	90,331	82,770	82,770	-15.0%
OTHER SOURCES							
101-000-476	Business Licenses					9,000	
101-000-490	Permit Revenue					14,400	
101-000-657	Alarm/Ordinance Fines					5,600	-27.0%
-----	Formerly Charges - Service Fees	36,997	39,750	18,804	29,000	-----	
101-000-656	District Court Fines	50,983	54,000	30,596	45,000	45,000	-16.7%
101-000-665	Interest					10,000	
101-000-477	Cable TV Franchise Fee					20,000	-42.3%
-----	Formerly Interest & CATV	67,280	52,000	27,867	30,000	-----	
101-000-674	Festival Contributions	0	0	0	0	4,656	0.0%
101-000-675	Yard Mowing - Code Enforcement	0	0	0	0	0	0.0%
101-000-677	Misc. Income	18,084	0	5,000	0	0	
	Other Sources Total	173,344	145,750	82,267	104,000	104,000	-28.6%
	General Government Total	2,202,554	2,239,490	2,146,905	2,241,990	2,241,991	0.1%
	From Fund Balance	5,702	50,611		0	0	
	TOTAL REVENUE	2,208,256	2,290,101	2,146,905	2,241,990	2,241,991	-2.1%

**Village of Bingham Farms 2021-22 Budget
General Fund Expenditures**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	ADOPTED 2022	UCA AMENDED 2022	% CHANGE FROM 2021
GENERAL GOVERNMENT							
101-261-900	Legislative Publication	1,412	2,100	1,750	2,200	2,200	4.8%
101-215-702	Salaries & Wages (Clerk)					95,350	
101-253-702	Salaries & Wages (Treasurer)					63,640	
101-261-702	Salaries & Wages (Admin. Asst.)					31,600	-18.4%
101-261-710	Employer Payroll Taxes (FICA)					14,410	
-----	Formerly Payroll	237,179	251,087	240,210	205,000	-----	
101-215-711	Insurance Benefits (Clerk)					28,000	
101-215-712	Retirement Contribution (Clerk)					9,700	
101-253-711	Insurance Benefits (Treasurer)					36,000	9.0%
101-253-712	Retirement Contribution (Treasurer)					6,402	
-----	Formerly Employee Benefits	68,821	73,500	98,393	80,102	-----	
101-261-713	Unemployment Expenses	0	0	0	0	0	0.0%
101-261-812	Audit	5,300	12,000	13,400	13,500	13,500	12.5%
101-215-960	Membership & Training (Clerk)					1,000	
101-215-850	Cell Phone (Clerk)					600	
101-253-960	Membership & Training (Treasurer)					1,000	
101-261-807	Information Technology					16,854	
101-261-815	Payroll Services					2,400	
101-261-860	Mileage & Travel					600	
101-261-960	Membership & Training (General)					4,000	13.1%
101-261-961	Misc. Expenses					1,000	
101-600-820	Senior Assistance					4,290	
101-600-821	Youth Assistance					1,200	
101-600-822	Substance Abuse Assistance					1,000	
-----	Formerly Administrative Expense	22,613	30,000	23,804	33,944	-----	
101-261-940	Rent					33,700	
101-261-923	Office Utilities					5,300	3.3%
-----	Formerly Rent/Office Utilities	35,783	37,740	35,723	39,000	-----	
101-261-727	Office Supplies	3,474	5,000	3,715	4,890	4,890	-2.2%
101-440-920	Street Lighting	832	1,200	1,043	1,200	1,200	0.0%
101-701-814	Planning & Zoning	21,499	39,500	18,754	8,000	9,500	-79.7%
101-261-806	Insurance	4,079	15,000	5,640	15,450	15,450	3.0%
GENERAL GOVERNMENT (con't)							
101-440-805	Woodlynn Pump SAD	3,240	3,240	3,240	3,240	3,240	0.0%
101-000-964	Tax Refunds-prior years MTT	0	1,000	2,053	2,000	2,000	100.0%
101-266-811	Legal	35,495	43,000	35,435	45,500	45,500	5.8%
101-440-813	Engineering	5,703	19,000	13,650	19,000	19,000	0.0%
101-440-804	Rubbish Collection	99,686	106,000	95,000	106,000	106,000	0.0%
101-440-955	Yard Mowing - Code Enforcement	0	0	0	0	0	0.0%
101-751-880	Festival Expenses	0	0	0	0	4,656	0.0%
101-790-810	Library	117,870	120,870	120,870	121,700	121,700	0.7%
	General Government ExpenseTotal	545,115	639,367	591,810	579,026	579,026	-9.4%
PUBLIC SAFETY							
101-300-801	Police	549,077	601,206	550,393	587,000	587,000	-2.4%
101-300-802	Police SAD	328,260	333,530	333,530	343,698	343,698	3.0%
101-000-256	Traffic Lights	0	1,000	437	1,000	1,000	0.0%
101-300-702	Code Enforcement Officer	0	0	0	3,000	2,800	0.0%
101-300-860	Mileage & Travel	0	0	0	0	200	
101-300-803	Fire	406,003	414,128	414,128	426,566	426,566	3.0%
	Public Safety ExpenseTotal	1,283,340	1,349,864	1,298,488	1,361,264	1,361,264	0.8%
101-965-995.202	Interfund Transfer to Major Roads						
101-965-995.203	Interfund Transfer to Local Roads	150,000	150,000	0	0	0	-100.0%
101-261-969.01	Contingent/Transfers Out	0	20,000	0	20,000	20,000	0.0%
101-261-969.02	Disaster Contingency	0	10,000	0	10,000	10,000	0.0%
	TOTAL EXPENDITURES	2,096,325	2,290,101	2,011,168	2,091,990	2,091,990	-8.7%

**Village of Bingham Farms 2021-22 Budget
Roads Funds Summary**

ACCOUNT DESCRIPTION	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	ADOPTED 2022	% CHANGE FROM 2021
REVENUES					
State Gas & Weight Grants	108,855	115,243	85,601	90,000	-21.9%
From General Fund	150,000	150,000	0	0	-100.0%
Transfer from Major to Local	0	0	0	0	
Interest income	7,429	8,000	2,142	2,300	-71.3%
Total Unadjusted Revenue	266,284	273,243	87,743	92,300	-66.2%
From Fund Balance	0	0	0	0	
Total Revenue	266,284	273,243	87,743	92,300	-66.2%
EXPENDITURES					
Repairs & Maintenance	43,520	248,143	148,766	67,215	-72.9%
Winter Maintenance	15,687	25,000	10,628	25,000	0.0%
Capital Improvement	3,776	0	0	0	
Transfer to Local Roads	0	0	0	0	
Service Charges	30	100	60	85	-15.0%
Total Expenditures	63,013	273,243	159,454	92,300	-66.2%
Revenues over/(under) Expenditures	203,271	0	-71,711	0	
Beginning Combined Fund Balance			1,295,423	1,223,712	
Estimated Operating Surplus					
Ending Combined Fund Balance	1,295,423	1,295,423	1,223,712	1,223,712	-5.5%
Ending Major Road Fund Balance*	697,252	697,252	659,552	659,552	-5.4%
Ending Local Road Fund Balance*	598,171	598,171	564,160	564,160	-5.7%
* Road Fund Balances include reserves for eventual road replacement.					

**Village of Bingham Farms 2021-22 Budget
Roads Funds Revenue**

ACCOUNT DESCRIPTION	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	ADOPTED 2022	% CHANGE FROM 2021
MAJOR ROAD FUND					
State Grants	72,214	74,546	56,789	54,000	-27.6%
From General Fund	75,000	75,000	0	0	-100.0%
Interest Income	4,840	5,000	1,959	1,400	-72.0%
Major Unadjusted Revenue Total	152,054	154,546	58,748	55,400	-64.2%
From Fund Balance-Major	0	0	0	0	
Major Road Total Revenues	152,054	154,546	58,748	55,400	-64.2%
LOCAL ROAD FUND					
State Grants	36,641	40,697	28,812	36,000	-11.5%
From General Fund	75,000	75,000	0	0	-100.0%
Trans from Major to Local	0	0	0		
Interest Income	2,590	3,000	183	900	-70.0%
Local Unadjusted Revenue Total	114,230	118,697	28,995	36,900	-68.9%
From Fund Balance-Local	0	0	0	0	
Local Road Total Revenues	114,230	118,697	28,995	36,900	-68.9%
COMBINED MAJOR AND LOCAL FUNDS					
State Grants	108,855	115,243	85,601	90,000	-21.9%
From General Fund	150,000	150,000	0	0	-100.0%
Trans from Major to Local	0	0	0	0	
Interest Income	7,429	8,000	2,142	2,300	-71.3%
Combined Unadjusted Revenue Total	266,284	273,243	87,743	92,300	-66.2%
From Fund Balance	0	0	0	0	
Combined Road Total Revenues	266,284	273,243	87,743	92,300	-66.2%

**Village of Bingham Farms 2021-22 Budget
Roads Funds Expenditures**

ACCOUNT DESCRIPTION	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	ADOPTED 2022	% CHANGE FROM 2021
MAJOR ROAD FUND					
Repairs & Maintenance	40,378	139,486	90,035	40,350	-71.07%
Winter Maintenance	9,468	15,000	6,377	15,000	0.00%
Cap. Impr.	2,441	0	0		
Transfer to Local Rd. Fd.	0	0	0		
Service Charges	18	60	36	50	-16.67%
Major Road Total	52,306	154,546	96,448	55,400	-64.15%
LOCAL ROAD FUND					
Repairs & Maintenance	3,142	108,657	58,731	26,865	-75.28%
Winter Maintenance	6,219	10,000	4,251	10,000	0.00%
Cap. Impr.	1,335	0	0		
Service Charges	12	40	24	35	-12.50%
Local Road Total	10,707	118,697	63,006	36,900	-68.91%
COMBINED MAJOR AND LOCAL FUNDS					
Repairs & Maintenance	43,520	248,143	148,766	67,215	-72.91%
Winter Maintenance	15,687	25,000	10,628	25,000	0.00%
Capital Improvements	3,776	0	0	0	
Trf to Local from Major	0	0	0		
Service Charges	30	100	60	85	-15.00%
Combined Roads Total	63,013	273,243	159,454	92,300	-66.22%

**Village of Bingham Farms 2021-22 Budget
Assumptions**

General Fund Revenues	
Real Property Taxes	Real Property Taxable Value +2.36% from 2020 Budget Taxable Value prior to adjustments for March Board of Review if any
Personal Property Tax & LCSA	Personal Property Taxable Value -8.15 from 2020 Budget Local Community Stabilization Act estimated payments from the State
Delinquent Property Taxes	Prior years delinquent personal property taxes collected by the county
Penalty	Interest on current tax year receipts
S.A.D.-Police	Pass through to taxpayers
S.A.D.-Pump	Pass through to taxpayers
State Sales Tax Revenue	5% reduction for COVID impact
Liquor Control	Based on liquor licenses
Charges - Service Fees	Includes Business Licenses, False Alarm Charges, Permit Fees, Board Fees & ROW Permits. Assuming Business License moratorium lifted, licenses issued at renewal rate with reduction for COVID impact.
Court Fines	2021 Down 50% per Chief due to COVID
Interest & CATV	Cable franchise fees declining due to fewer subscribers Interest rates remain exceptionally low
General Fund Expenses	
Payroll	Overall decrease due to Treasurer retirement 4% Pay Increases Small staff with high levels of responsibility and comparatively modest compensation packages Lowest MERS retirement multiplier means staff must use current, post tax income to supplement retirement
Employee Benefits	10% Increase in health care premiums beginning 01/22 per provider
Audit	Full audit due to retirement/hire of Treasurer
Administrative Expense	Expenses include: printing (tax bills), payroll fees, security costs, mileage, cell phone reimbursement, training & memberships, IT, website maintenance & software updates/purchases Includes contributions to NEXT & BAYC Includes state storm water permit fee \$3,000 moved to new Code Enforcement account Potential BS&A software purchase
Rent/ Office Utilities	Per lease agreement
Planning & Zoning	Reduction because master plan update payments complete
Insurance & Bonds	Estimated premium payment Refunds from pool not guaranteed
Woodlynn Pump SAD	Pass through from taxpayers
Tax Refunds-prior years MTT	Potential COVID impact Currently nothing pending MTT
Legal	Ordinance update guidance
Engineering	Some project related fees reimbursed by property owners
General Fund Expenses	
Rubbish Collection	No increase per contract
Police POS	4% Increase per Chief's proposed budget with additional \$15,000 for potential FY21 reconciliation Increases driven primarily by retirement and health care cost increases No payment due in FY21 for FY20 reconciliation
Police SAD	3% Increase per Chief's proposed budget Increases driven primarily by retirement and health care cost increases Pass through from taxpayers
Code Enforcement	New account based on Beverly Hills Code Enforcement Officer retirement & survey showing Code Enforcement as a resident priority. Funds moved from Administrative Expenses.
Fire	2.7% Increase per Chief's proposed budget Increases driven by costs beyond department's control (i.e. fuel, health care, contractual increases, etc.)
Library	Per contract based on CPI
Road Funds Transfer Out	21/22 Indicates a road project funding strategy change. Beginning with the 21/22 budget General Fund monies will be assigned to Roads Projects. Monies will accumulate in the General Fund fund balance until a road project is undertaken at which time they will be transferred into the appropriate road Fund.
Combined Major And Local Revenues	
State Grants	Based on State estimates adjusted for COVID impact
From General Fund	21/22 Indicates a road project funding strategy change. Beginning with the 21/22 budget General Fund monies will be assigned to Roads Projects. Monies will accumulate in the General Fund fund balance until a road project is undertaken at which time they will be transferred into the appropriate road Fund.
Combined Major And Local Expenses	
Repairs & Maintenance	Per Engineer Tom Meszler \$20,000 Joint/Crack Sealing in conjunction with Beverly Hills similar project Last done 5-6 years ago
Winter Maintenance	Based on historical expectations

**Village of Bingham Farms 2021-22 Budget
Millage Rate Assumptions**

	<u>Real Property</u>	<u>Personal Property</u>	<u>Total</u>
Taxable Value*	\$177,342,170	\$9,855,690	\$187,197,860
Change from 2020	+2.36	-8.15%	+1.75%
Millage Rate	Revenue	Revenue	Revenue
8.50	1,507,408	83,773	1,591,182
8.60	1,525,143	84,759	1,609,902
8.70	1,542,877	85,745	1,628,621
8.80	1,560,611	86,730	1,647,341
8.90	1,578,345	87,716	1,666,061
9.00	1,596,080	88,701	1,684,781
9.10	1,613,814	89,687	1,703,501
9.20	1,631,548	90,672	1,722,220
9.30	1,649,282	91,658	1,740,940
9.40	1,667,016	92,643	1,759,660
9.50	1,684,751	93,629	1,778,380
0.10	17,734	986	18,720

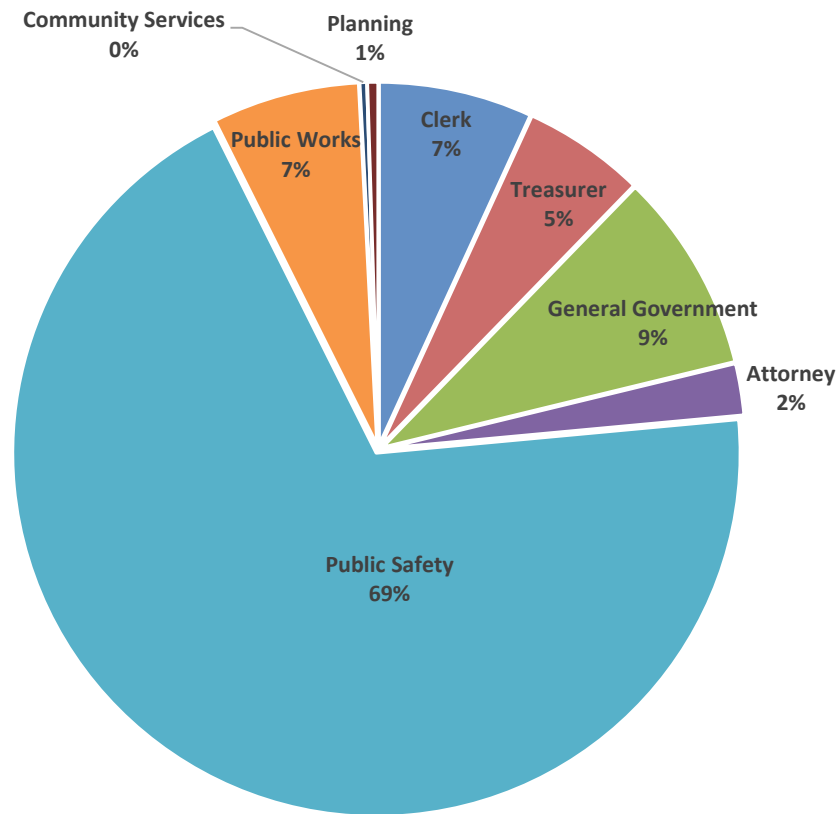
*Taxable Values before March Board of Review adjustments

Village of Bingham Farms 2021-22 Budget Expenditures Graph

Department	Amount	Percent
Clerk	\$134,650	6.44%
Treasurer	107,042	5.12%
General Government	175,904	8.41%
Attorney	45,500	2.18%
Public Safety	1,360,264	65.07%
Public Works	129,440	6.19%
Community Services	6,490	0.31%
Planning	9,500	0.45%
Library	121,700	5.82%
Total	\$2,090,490	

An increase of \$150,000 in the General Fund
Assigned Roads Projects fund balance is
budgeted.

Village of Bingham Farms 2021/22 Budgeted Expenditures



**Village of Bingham Farms 2021-22 Budget
Expenditures Graph**