

(1)

VILLAGE OF BINGHAM FARMS
BUDGET COMPARISON
2019-20 vs. 2020-21

GENERAL FUND

	<u>REVENUES</u>	<u>EXPENSES</u>	
<i>2019-20 BUDGET</i>	<u>\$2,142,630</u>	<u>\$2,142,630</u>	
<u>INCREASES</u>		<u>INCREASES</u>	
PROPERTY TAXES	89,863	GEN'L GOV'T.*	32,716
FEE REVS.	20,750	PUBLIC SAFETY**	111,754
COURT FINES	7,901	LIBRARY	3,000
POLICE/PUMP S.A.D	5,270		
INT+CATV	2,000		
REAPPR FR GEN FUND	21,686		
	<u>147,470</u>		<u>147,470</u>
<u>DECREASES</u>		<u>DECREASES</u>	
NONE		NONE	
<i>2020-21 BUDGET</i>	<u>\$2,290,101</u>	<u>\$2,290,101</u>	

*Includes Rubbish, Engineering, Legal, Planning, Insurance, General Administrative and Audit.

**includes purchase of service from Franklin Police and Franklin Fire Depts.

GAS & WEIGHT FUNDS

	<u>REVENUES</u>	<u>EXPENSES</u>	
<i>2019-20 BUDGET</i>	<u>\$264,345</u>	<u>\$264,345</u>	
<u>INCREASES</u>		<u>INCREASES</u>	
STATE GRANTS	3,998	REPAIR & MAINT.	8,798
INTEREST INC.	4,900	BK SVD CHGS	100
	<u>8,898</u>		<u>8,898</u>
<u>DECREASES</u>		<u>DECREASES</u>	
NONE		NONE	
<i>2020-21 BUDGET</i>	<u>\$273,243</u>	<u>\$273,243</u>	

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Village of Bingham Farms
2020-21 GENERAL FUND SUMMARY
 (@ 9.00 mills)

REF. PAGE NO.	ACCOUNT DESCRIPTION	PRIOR YEAR 30-Jun-19	2019-20 CURRENT BUDGET	EST. ACTUAL CURRENT YR 30-Jun-20	PROPOSED FY 2020-21 BUDGET	% CHANGE from 2018-19 Budget
REVENUES AND OTHER SOURCES						
2	TOTAL Property Taxes	1,482,540	\$1,569,728	1,566,726	1,659,591	5.7%
2	TOTAL Intergov't revenues	96,199	97,379	96,770	97,379	0.0%
2	Revenue (Service Fees+Misc)	19,650	19,000	43,000	39,750	109.2%
2	Court Fines	53,645	46,099	54,800	54,000	17.1%
2	TOTAL S.A.D.	297,502	\$331,500	331,500	336,770	1.6%
2	Interest & CATV fees	72,025	50,000	59,213	52,000	4.0%
	TOTAL UNADJ. REVENUE	2,042,267	\$2,113,705	2,152,009	2,239,490	6.0%
	Reapprop. fr. Gen'l. Fund Bal.	-	28,925	-	50,611	
	TOTAL REV. & OTHER SOURCES	\$2,042,267	\$2,142,630	\$2,152,009	\$2,290,101	
EXPENDITURES (AND OTHER USES)						
3	General Government	601,639	\$603,410	597,579	636,127	5.4%
3	Public Services	1,188,890	1,238,110	1,284,188	1,349,864	9.0%
3	Library	113,172	117,870	117,870	120,870	2.5%
	Transfer to Roads	150,000	150,000	150,000	150,000	0.0%
3	Woodlyne Pump SAD	3,240	3,240	3,240	3,240	0.0%
3	Contingent	-	20,000	-	20,000	0.0%
3	Disaster Contingency Fund	-	10,000	-	10,000	0.0%
	TOTAL EXP. & OTHER USES	\$2,056,941	\$2,142,630	\$2,152,877	\$2,290,101	6.9%
	<i>EST. Revenues over (under) expenditures</i>	(14,674)	0	(868)	0	
	Beginning Fund Balance	1,911,843	1,897,169	1,897,169	1,868,244	-1.5%
	Ending Fund Balance	1,897,169	1,868,244	1,896,302	1,817,633	-2.7%
Less:	DESIGNATED FUND BAL-RDS	(400,000)	(400,000)	(400,000)	(300,000)	
	SEWERS	(300,000)	(300,000)	(300,000)	(200,000)	
	UNDESIGNATED FD BAL	\$1,197,169	\$1,168,244	\$1,196,302	\$1,317,633	12.8%
	FD BAL AS % OF OPERATING (LESS DEBT, IF APPL)	58.20%	54.52%	55.57%	57.54%	

Village of Bingham Farms
2020-21 GAS & WEIGHT SUMMARY SHEET

REF. PAGE NO.	ACCOUNT DESCRIPTION	PRIOR YEAR ACTUAL 30-Jun-19	2019-20 CURRENT BUDGET	ESTIMATED CURRENT YR 30-Jun-20	PROPOSED FY 2020-21 BUDGET
<i>REVENUES AND OTHER SOURCES</i>					
5	State Gas & Weight Grants	116,456	\$111,245	\$112,782	\$115,243
5	From General Fund	150,000	150,000	150,000	150,000
5	Transfer from Major to Local	-	\$0	-	-
5	Interest income	5,173	\$3,100	8,868	8,000
	TOTAL REVENUES	\$271,629	\$264,345	271,650	\$273,243
	REAPP FROM FD BALS.		-	-	-
	TOTAL REV. & OTHER SOURCES	\$271,629	\$264,345	\$271,650	\$273,243
<i>EXPENDITURES (AND OTHER USES)</i>					
6	Repairs & Maintenance	\$49,645	\$239,345	\$96,550	\$248,143
6	Winter Maintenance	18,240	25,000	25,000	25,000
6	Capital Improvement	2,116	-	-	-
6	Transfer to Local Roads	-	-	-	-
6	Service Charges	45	-	100	100
	TOTAL EXPENDITURES	\$70,046	\$264,345	\$121,650	\$273,243
	<i>EST. OPERATING SURPLUS (DEFICIT)</i>	\$201,583	\$0	\$150,000	\$0
	FUND BALANCE AT YEAR END	1,092,152	1,092,152	1,242,152	1,242,152
	FUND BALANCE-MAJOR at year end*	494,648	494,648	588,699	588,699
	FUND BALANCE-LOCAL at year end*	597,504	597,504	653,453	653,453

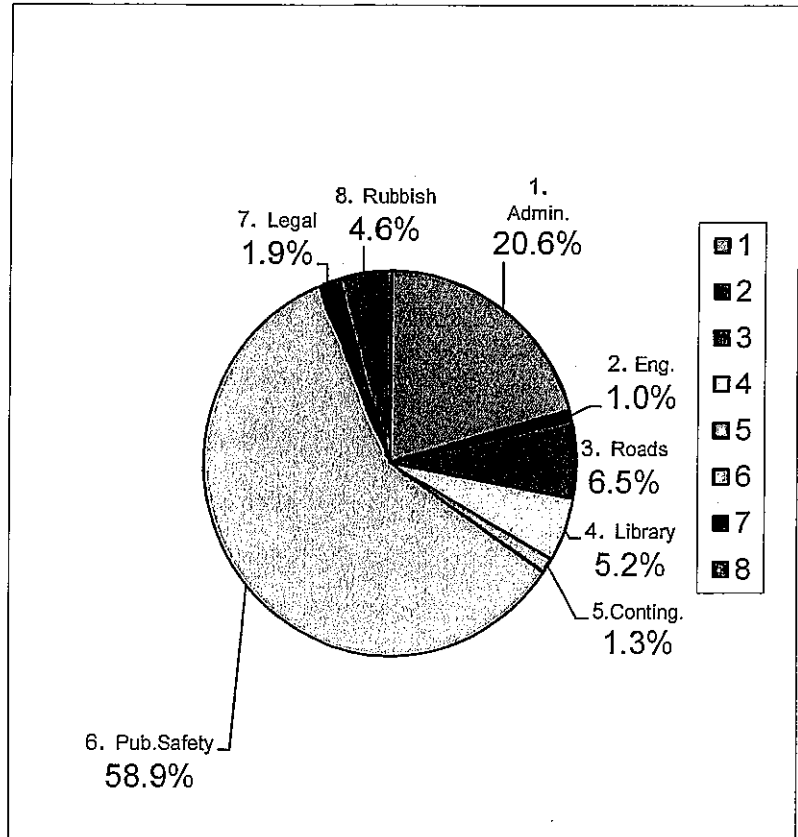
* Major and Local Road Fund Balances include reserved funds for 2020 Bingham and Bristol road repairs, and funds for eventual road

Village of Bingham Farms

2020-21 PROPOSED BUDGET

@ 9.00 MILLS

1 Administrative*	\$471,367
2 Engineering	19,000
3 Appropriations-Road Imprvmts	150,000
4 Library	120,870
5 Contingency	30,000
6 Public Safety	1,349,864
7 Legal	43,000
8 Rubbish	106,000
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	<u>\$2,290,101</u>



* Administrative: rent, audit, office utilities, supplies, planning, insurance, neighborhood pump, salaries, benefits, legal publications and MTT settlements