



Boone County Fiscal Court

www.BooneCountyKy.org

2950 Washington Street

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(859) 334-2144

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Tax Rates for 2024

Quarterly Payroll Taxes - Employer Responsibility to withhold ALL relevant taxes

Boone County Board of Education Tax

½ of 1% (.005)

An employee who BOTH works in the Boone County School District AND is a resident of the Boone County School District is subject to this tax. An employee who lives in the Walton-Verona School District is not subject to this tax. The tax is calculated on GROSS COMPENSATION (no pretax deductions allowed). There is no maximum on this tax.

Boone County Ordinance # 07-27

8/10 of 1% (.008)

An employee's gross compensation is taxable up to a **maximum of \$75,223.00 (maximum payment of \$601.78)** per employee. The tax is calculated on GROSS COMPENSATION (no pretax deductions allowed). Any employee working in Boone County or receiving compensation deriving from Boone County is subject to this tax.

Boone County Mental Health Tax Ordinance # 07-26

15/100 of 1% (.0015)

An employee's gross compensation is taxable up to a **maximum of \$16,666.00 (maximum payment of \$25.00)** per employee. The tax is calculated on GROSS COMPENSATION (no pretax deductions allowed). Any employee working in Boone County or receiving compensation deriving from Boone County is subject to this tax.

Boone County TIF Withholding Jurisdictions

Only for employees working in Incremental Taxing Jurisdictions

TIF ORDINANCE & DEVELOPMENT NAME

05-13 Boone County Development Area #1
12-17 Friendly Market Development Area
2017-01 Walton KY Industrial Park Development Area
2021-09 Marydale Local Development Area
2021-13 Old Lexington Pike Development Area
2021-17 CVG7 Airpark Logistics Development Area
2021-18 Dixie Highway Development Area
2022-26 Union Promenade Development Area

Please contact the County at 859-334-2144 or occlicense@boonecountyky.org for additional payroll withholding requirements for employees working in a TIF District.

Business Annual Net Profit Fees

Boone County Board of Education Net Profit Fee 1/2 of 1% (.005)

The net profit from a business operating in Boone County is subject to the Net Profit Fee. There is no maximum on this fee. All businesses reporting a profit under the Boone County Ordinance #07-27 (below) are subject to this tax. A business located within the Walton-Verona School District is exempt.

Boone County Ordinance Net Profit Fee # 07-27 8/10 of 1% (.008)

The net profit from a business operating in Boone County is subject to the Net Profit Fee up to a **maximum of \$75,223.00 maximum payment of \$601.78.**

Boone County Mental Health Ordinance Net Profit Fee # 07-26 15/100 of 1% (.0015)

The net profit from a business operating in Boone County is subject to the Net Profit Fee up to a **maximum of \$16,666.00 maximum payment of \$25.00.**