RESOLUTION NO. 22-35

RESOLUTION ALLOCATING AMERICAN RESCUE PLAN ACT FUNDS AS LOST REVENUE

WHEREAS, in March 2021, the federal government established the American Rescue Plan Act of 2021 (ARPA) which included the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide state, local and Tribal governments with the resources needed to respond to the pandemic and its economic effects; and

WHEREAS, the U.S. Department of the Treasury issued an Interim Final Rule implementing the SLFRF program on May 10, 2021, which included replacing lost revenue to County governments, and

WHEREAS, on January 6, 2022, the Treasury issued final rules for the SLFRF program, including authorization for counties to allocate up to \$10,000,000 of their total SLFRF allocation as lost revenue to spend on government services.

NOW, THEREFORE, BE IT RESOLVED, that the Bremer County Board of Supervisors approves allocating its total SLFRF allocation in the expected amount of \$4,868,000 as lost revenue to spend on government services.

HEREBY RESOLVED by the Bremer County Board of Supervisors this 18th day of April, 2022.