

RESOLUTION NO. 22-87

Resolution to Increase Depository Limit

At First Bank, Waverly, IA

WHEREAS, the First Bank, Waverly, IA is a Pledging Bank for the deposit of Public Funds by Michael L. Fitzgerald, Treasurer State of Iowa, under authority of Chapter 12C, Code of Iowa and 71-13, Iowa Administrative Code, and

WHEREAS, the deposit limit of \$23,000,000 is inadequate for our purposes,

THEREFORE, BE IT RESOLVED by the Board of Supervisors of Bremer County, Iowa, that the deposit limit be increased to \$27,000,000 effective October 10, 2022 until further notice from the Bremer County Treasurer.

Dated October 10, 2022