

**TIMMERMAN DRIVE
BREMER COUNTY, IA**

BREMER COUNTY BOARD OF SUPERVISORS
Resolution NO. 23-101

**RESOLUTION TO AMEND THE SPECIAL ASSESSMENT DISTRICT FOR
TIMMERMAN DRIVE.**

WHEREAS, The Bremer County Board of Supervisors established a Special Assessment District for improvements to Timmerman Drive under Bremer County Resolution 23-60, and

WHEREAS, The interest and payment calculations in Resolution 23-60 contained errors which would cause the landowners of Timmerman Drive to pay an increased amount of interest over the 10 years of payments.

NOW THEREFORE BE IT RESOLVED by the Bremer County Board of Supervisors that does hereby amend the Special Assessment District for Timberman Drive to correct the payment schedule. Land descriptions, ownership and assessment apportionments are as follows:

Aaron & Kristie Phelps, 102 Timmerman Dr
Parcel ID 1024477015

Charles & Jill Nuss, 104 Timmerman Dr
Parcel ID 1024476026

Duane & Gina Wester, 105 Timmerman Dr
Parcel ID 1024477016

Mark & Charlene Ott, 106 Timmerman Dr
Parcel ID 1024476003

David & Marva Wolter, 108 Timmerman Dr
Parcel ID 1024476021

John Paul & Michelle Sager, 110 Timmerman Dr
Parcel ID 1024476022

Kyle & Holly Mathias, 112 Timmerman Dr
Parcel ID 1024476023

Each of the above land owners shall be assessed \$10,171.43 plus 5% interest compounded annually over a period of 10 years. Landowners may elect to pay off the balance of the principle at any time and avoid further interest. The payment schedule over 10 years is as follows:

Due Date	Principal Left	Tax Billed	Amortized Interest	Interest	Misc/Costs	Total
09/30/2024	\$10,171.43	\$1,017.14	\$0.00	\$0.00	\$5.00	\$1,022.14
09/30/2025	\$9,154.29	\$1,017.14	\$458.00	\$0.00	\$5.00	\$1,480.14
09/30/2026	\$8,137.15	\$1,017.14	\$407.00	\$0.00	\$5.00	\$1,429.14
09/30/2027	\$7,120.01	\$1,017.14	\$356.00	\$0.00	\$5.00	\$1,378.14
09/30/2028	\$6,102.87	\$1,017.14	\$305.00	\$0.00	\$5.00	\$1,327.14
09/30/2029	\$5,085.73	\$1,017.14	\$254.00	\$0.00	\$5.00	\$1,276.14
09/30/2030	\$4,068.59	\$1,017.14	\$203.00	\$0.00	\$5.00	\$1,225.14
09/30/2031	\$3,051.45	\$1,017.14	\$153.00	\$0.00	\$5.00	\$1,175.14
09/30/2032	\$2,034.31	\$1,017.14	\$102.00	\$0.00	\$5.00	\$1,124.14
09/30/2033	\$1,017.17	\$1,017.17	\$51.00	\$0.00	\$5.00	\$1,073.17
Total:		\$10,171.43	\$2,289.00	\$0.00	\$50.00	\$12,510.43

Passed this 12th day of December, 2023.