

RESOLUTION NO. 23-77

Resolution taking additional action on proposal to enter into a General Obligation
Emergency Communications Loan Agreement

WHEREAS, the Board of Supervisors of Bremer County, Iowa (the “County”) heretofore proposed to enter into a General Obligation Emergency Communications Loan Agreement (the “Loan Agreement”) and to borrow money thereunder in a principal amount not to exceed \$4,700,000, pursuant to the provisions of Sections 331.402 and 331.441(2)(b)(17) of the Code of Iowa for the purpose of paying the cost, to that extent, of acquiring and installing improvements to the E911 emergency communications system and pursuant to law and duly published notice of the proposed action, has held a hearing thereon on September 26, 2023;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Bremer County, Iowa, as follows:

Section 1. The Board hereby determines to enter into the Loan Agreement in the future and orders that General Obligation Emergency Communications Bonds, Series 2023 (the “Bonds”) be issued at such time, in evidence thereof. The Board of Supervisors further declares that this resolution constitutes the “additional action” required by Section 384.24A of the Code of Iowa.

Section 2. Further action with respect to the Loan Agreement is hereby adjourned to the Board of Supervisors meeting scheduled for October 10, 2023.

Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved September 26, 2023.