

RESOLUTION NO. 23-88

Resolution Awarding General Obligation Emergency Communications Bonds, Series 2023

WHEREAS, the Board of Supervisors of Bremer County, Iowa (the “County”) heretofore proposed to enter into a General Obligation Emergency Communications Loan Agreement (the “Loan Agreement”) and to borrow money thereunder in a principal amount not to exceed \$4,700,000, pursuant to the provisions of Sections 331.402 and 331.441(2)(b)(17) of the Code of Iowa for the purpose of paying the cost, to that extent, of acquiring and installing improvements to the E911 emergency communications system, and pursuant to law and duly published notice of the proposed action, has held a hearing thereon on September 26, 2023; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the General Obligation Emergency Communications Bonds, Series 2023 (the “Bonds”) in evidence of the obligation of the County under the Loan Agreement, and the County has made provision for the approval of the P.O.S. and authorized its use by Speer Financial, Inc., as municipal financial advisor to the County; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds were received and canvassed on behalf of the County and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of Piper Sandler & Co., Minneapolis, Minnesota (the “Purchaser”), is the best, such bid proposing the lowest interest cost to the County for the Bonds;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Bremer County, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Bonds are hereby awarded to the Purchaser at the price specified in such bid, together with accrued interest, if any.

Section 2. The form of agreement of sale/official bid form (the “Sale Agreement”) of the Bonds to the Purchaser is hereby approved, and the Chairperson and County Auditor are hereby authorized to execute the Sale Agreement for and on behalf of the County.

Section 3. Further action with respect to the approval of the Loan Agreement and the issuance of the Bonds is hereby adjourned to the Board of Supervisors meeting to be held on November 14, 2023.

Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved October 24, 2023.