

City of Camarillo

Down Payment Assistance



Up to \$50K for the purchase of your first home!



For more information, please contact:

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The City of Camarillo aims to help local working households become homeowners with the Camarillo Workforce Housing Down Payment Assistance Program.

Program Features

- Up to \$50,000 for eligible households
- Can be used for down payment or closing costs.
- Simple 3% annual interest rate
- Payments are deferred for 15 years (i.e., full loan balance due in 15 years).
- Qualified applicants may use the funding towards the purchase of an attached or detached single-family property, inclusive of condominiums and townhomes, within Camarillo city limits.

Basic Eligibility Requirements

- Be a first-time homebuyer (not owned a home in the past three years)
- Qualify as a low-income or moderate-income household - up to 150% Area Median Income (AMI) - see chart below
- Minimum 660 FICO score
- Complete a City-approved first-time homebuyer education class
- Have the ability to be pre-approved for a fixed-rate mortgage loan
- Contribute at least 3% buyer’s own funds of the property purchase price
- Currently living or working in Camarillo is NOT a requirement. However, if the number of qualified applicants exceeds funding, priority will be given to applicants in the following order: low-income buyers; buyers currently residing in Census Tract 54.03, 53.04, or 55.02; buyers residing or working within the Camarillo city limits; all other applicants.
- Other criteria and requirements may apply.

2025 AREA MEDIAN INCOME – VENTURA COUNTY								
Number of Persons in Household								
Income Category	1	2	3	4	5	6	7	8
Moderate Income (>150% AMI) Not to exceed	\$137,850	\$157,575	\$177,225	\$196,950	\$212,700	\$228,450	\$244,200	\$259,950