

ORDINANCE OF THE TOWN OF EDGEWOOD, NEW MEXICO

ORDINANCE NO.2022-02

AN ORDINANCE ESTABLISHING AN ECONOMIC DEVELOPMENT COMMITTEE;  
PROVIDING FOR ITS PURPOSE, MEMBERSHIP, TERMS, AND DUTIES; AND PROVIDING  
FOR RELATED MATTERS.

NOW, THEREFORE, BE IT ORDAINED BY

THE COMMISSION OF THE TOWN OF EDGEWOOD, NEW MEXICO,

THAT:

Section 1. Economic Development Committee Established.

There is hereby established an Economic Development Committee. The purpose of the Committee is to support, promote, encourage and advocate projects that expand the Town of Edgewood's Gross Receipts tax base in a manner that strengthens the local economy and diversifies the tax base consistent with the character of the community. The committee shall act as an advisory committee only and have no authority to make any decisions as it relates to development, incentives or authority over Town's staff. The Committee members shall act as a conduit of information between the business community, Town's Commissioners and the Town of Edgewood and shall be responsible for working with the Town of Edgewood Commission, and town staff to facilitate development of a healthy/diversified economy in which businesses can locate/relocate/innovate /grow and prosper, and all residents have opportunities for economic prosperity.

Sec. 1.2. Membership; Qualifications; Meetings.

(a) The Committee shall be comprised of no less than 7 members with preference given to individuals with professional expertise in the following sectors: Education, Real Estate, Industrial, Technology, Non-Profit, Small Business, Retail, Banking and Utilities. There shall be a minimum of (7) five citizen members and two Town Commissioners. The Town Manager or P & Z Manager or their appointee shall act as the Town staff liaison for the committee.

(b) To be eligible to serve on the Committee, citizens shall be either be Edgewood citizens or shall own property or a business that operates in the Town.

(c) The Committee would meet no less than once a month.

Sec. 1.3. Duties and Responsibilities.

The Committee shall have the following duties and responsibilities.

(a) To identify and promote economic opportunities that benefit residents, businesses, communities, and The Town of Edgewood.

- (b) Support, promote, encourage and advocate projects that expand the Town of Edgewood's Gross Receipt tax base in a manner that enhances the local economy and diversifies the tax base consistent with the character of our community.
- (c) Provide feedback to both the Citizens of Edgewood and Town Staff through research, information and a common goal consistent with the Town of Edgewood's Master Plan, Comprehensive Plan and Commissions direction.
- (d) Identify changing economic trends and development resources available to the Town of Edgewood.
- (e) Develop and advocate for an economic development strategy that enhances commercial gross receipts tax revenue, and generates employment opportunities as part of a broader, long-range strategic plan for the community as established by the Town of Edgewood Commission.
- (f) Continuously review Edgewood's regulations and zoning for consistency with the Town's economic development goals, and to make any applicable recommendations to improve permitting, licensing and regulatory functions.
- (g) Promote streamlining the Town's regulatory processes as related to commercial development.
- (h) Advocate for state and federal legislation and regulations that advance economic development in Edgewood and the Region.
- (i) Work with staff to obtain Federal and state grant funds to further the economic development strategy.
- (J) Support and encourage new businesses seeking to locate in Edgewood and existing businesses seeking to remain or expand in the Town.
- (k) Prepare and distribute material and data advertising the advantages of the Town for the purpose of attracting appropriate non-residential development.
- (L) Act as a source for business leads that will be brought to the attention of the Town staff liaison. The Committee is also responsible for providing information to staff relative to business development situations perceived or real affecting the business climate within the Town.
- (m) Develop and maintain inventory of government sponsored business grants and loans along with other benefits available to those operating within the Town.
- (n) Recommend the creation of multi-media presentations promoting Edgewood 's business opportunities.
- (o) Develop regularly scheduled progress reports to the Town of Edgewood Commission.


Section 2. Open Meetings

It is hereby officially found and determined that the meeting at which this ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Section


Section 3. Effective Date.

This Ordinance shall take effect immediately from and after its passage and publication in accordance with the provisions of the New Mexico Local Government Code.

PASSED, APPROVED AND ADOPTED THIS 15<sup>th</sup> DAY OF MARCH 2022

  
AUDREY J. JARAMILLO, CMO, CPA, CFE,  
Mayor

ATTEST:

  
Stefanie Muller, CMC, Clerk-Treasurer

