

Economic Development Budget Operating Cash		FY2022 Proposed
Revenues		
1/2 Cent Sales Tax Revenue		7,730,000
Interest on Investments		10,000
Lease Payments		91,032
	Total Revenues	7,831,032
Administrative Services		
Contractual & Maintenance Services		
	Admin Services	1,000,000
	Professional Services	10,000
	Audit	15,000
	CPA Services	7,000
	Finance Services	55,000
	Total Contractual & Maintenance	1,087,000
	Total Administrative Services	1,087,000
EDC Programs, Properties & Projects		
Programs		
	Student Internship Program	200,000
	Marketing	300,000
	Sponsorship / Donations	50,000
	Research	100,000
	Total Programs	650,000
Properties		
	Property Taxes	100,000
	Purchase of Property	4,336,548
	Utilities	20,000
	Improvements, Maintenance & Repairs	200,000
	General Property Insurance	70,000
	Total Properties	4,726,548
Projects		
	Economic Development Incentives	500,000
	Vantage Ventures (DPS Facility) 2016	92,000
	Auriel Investments (Shops @ Tru) 2018	50,000
	TP UT RGV, LLC (Taco Palenque & Palenque Grill) 2019	50,000
	<i>First Hartford (The Shoppes at RGV) 2019</i>	100,000
	<i>Shea Nate LLC (Shops at St. Michael) 2021</i>	150,000
	Total Projects	942,000

	Total EDC Programs, Properties & Projects	6,318,548
Debt Service		
	Bond Principal Payment	1,585,000
	Bond Interest	1,088,095
	Arena Bond Shortage	1,000,000
	Total Debt Service	3,673,095
	Total Disbursements	\$ 11,078,643
	*Total Receipts Over Disbursements	\$ (3,247,611)

*Transfer \$3,247,611 from unrestricted cash