

Edinburg Economic Development Corporation		
Budgeted Statement of Cash Receipts, Disbursements and Operating Cash Balances		
Through the Fiscal Year Ended September 30, 2020		
	Fiscal Year 2020	Fiscal Year 2020
	Budget	End of Year Amended Budget 9/30/2020
REVENUES		
1/2 Cent Sales Tax Revenue	\$ 5,950,000	\$ 6,483,300
Interest on Investments	-	136,161
Lease Payments	46,170	98,161
Sale of Property	-	1,156
Transfer Out Interest in Restricted Accts	-	(116,714)
Notes Receivables: Santana Textiles	-	-
Revenues for Debt Service**	-	-
New Series 2019 Bond Issuance	9,780,000.00	-
Transfer Out to TexSTAR Construction Account	(9,780,000.00)	-
Transfer In for Construction Costs	1,500,000.00	1,600,000.00
Reserves Used for Debt Service: GSB Construction Account	-	-
Reserves Used for Debt Service: GSB Sinking & Interest	-	-
Reserves Used for Debt Service: TX National Arena Shortfall***	800,000	-
TOTAL REVENUES	8,296,170	8,202,064
DISBURSEMENTS		
Personnel Expenses		
Salaries	374,000	313,375
Taxes and Benefits	106,154	-
Total Personnel Expenses	480,154	313,375
Operating Expense		
Board Expenses	3,000	2,477
Communications/Telephone	7,200	6,415
Conference Fees	10,000	2,125
Continuing Education	5,000	1,204
Equipment Leasing	4,000	5,405
Membership Dues/Subscriptions	5,000	16,625
Miscellaneous Expense	2,000	-
Furniture, Fixtures, and Equipment	11,000	-
Insurance & Bond Expense	800	-
Computer Software Expense	4,000	1,559
Security Expense	5,000	733
Copy Expense	1,800	4,752
File Storage Expense	4,500	7,433
Office Supplies	5,000	10,214
Postage	500	383
Utilities	5,000	28,570

	Travel/Meals & Entertainment	75,000	3,467
	Total Operating Expense	148,800	91,362
Maintenance Expense			
	Renaissance Industrial Park	6,500	4,976
	North Industrial Park	15,000	19,493
	EEDC Property Maintenance	5,000	21,250
	Total Maintenance Expense	26,500	45,719
Marketing Expense			
	Marketing Activities	300,000	156,989
	Sponsorships	100,000	42,850
	Total Marketing Expense	400,000	199,839
Contractual Services			
	Legislative Coordinator	100,000	-
	News Media Services	60,000	-
	Accounting	50,000	21,634
	Legal	200,000	32,474
	Architectural and Engineering Services	50,000	2,260
	Feasibility Studies & Reports	250,000	54,632
	UTRGV/CEED-Technical Assistance	30,000	30,000
	Total Contractual Services	740,000	141,000
Developmental Expenditures			
	Small Business Program	120,000	922
	<i>Job Training Programs:</i>	-	-
	High Demand Grant Match (STC)	150,000	-
	DHR Grant Match	50,000	-
	Economic Development Incentives	500,000	8,333
	<i>Other Capital Improvements</i>		
	GRH Investments	25,000	-
	Safil Group		65,000
	Qube Hotel/Mariott Signage	-	50,500
	Binning Hospitality/Mainstay	-	-
	Vantage Ventures/DPS	102,000	102,000
	Durga Properties	-	-
	Closner Properties	43,000	43,000
	Transit Facility	200,000	200,000
	Oceangate/Hilton Hotels	250,000	-
	Haidar/Walk-Ons	50,000	50,000
	Auriel Investments/Plaza	50,000	50,000
	Taco Palenque/Palenque Grill	50,000	50,000
	First Hartford Realty-Restaurant Plaza	200,000	-
	Los Pinos Hardware	25,000	25,000
	RBR Development & Investments	31,500	31,500
	Total Other Capital Improvements	1,026,500	667,000
	Total Developmental Expense	1,846,500	676,255
Capital Outlay			

Purchase of Property	-	169,530
Bicentennial Park		525,832
Existing Buildings	5,000	-
Bond Projects: North Park Project	500,000	2,121,860
Bond Projects: El Tule Center	500,000	226,500
Bond Projects: Resource Center	500,000	-
Total Capital Outlay	1,505,000	3,043,722
EEDC Properties and Debt Service		
Property Taxes	80,000	102,624
Debt Service		
<i>From Restricted Debt Service Accounts</i>		
Ebony Hills	270,022	270,348
Parks & Rec	532,716	533,344
Santana	665,023	665,322
Arena Shortage	821,242	569,759
TX Comptroller	-	-
New Series 2019 Bonds	759,597	760,346
<i>Total Debt Service</i>	<i>3,048,600</i>	<i>2,799,119</i>
Total EEDC Properties	3,128,600	2,901,743
TOTAL DISBURSEMENTS	8,275,554	7,413,015
Total Receipts Over Disbursements	\$ 20,616	\$ 789,049
Actual and Estimated Change in Cash, Beginning of Year	2,508,158	4,648,154
Estimated Operating Cash, End of Year	\$ 2,528,774	5,437,203