



To the Honorable Mayor,
Members of the City Council and
Citizens of the City of Edinburg Texas:

The comprehensive quarterly financial report was compiled for the purpose of updating the City's elected council members and executive staff on the fiscal health of the City.

Not all City fiscal data is included in this report, only the selected major activities whose drastic change could adversely affect the City's ability to meet its obligations to the vendors, staff and citizens.

This is the Finance Department's effort to provide timely, reliable and transparent fiscal information so that decision makers will have up to date data to base their decisions on. Being truly a team effort, this report could not have been compiled without the cooperation of all City Directors and City Manager.

Respectfully,

Dagoberto Soto Jr.
Director of Finance





CITY OF EDINBURG, TX
QUARTERLY FINANCIAL REPORT
For the Quarter Ended
March 31, 2022

Elected Officials

Mayor
Ramiro Garza Jr.

Mayor Pro-Tem
Johnny Garcia

City Council Members

David White
Daniel 'Dan' Diaz
Jason De Leon

City Manager
Myra L. Ayala

Director of Finance
Dagoberto Soto Jr.

Prepared by City of Edinburg Finance Department

CITY OF EDINBURG, TX

**FINANCIAL REPORT
QUARTER ENDED
MARCH 31, 2022**

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FINANCIAL SECTION

Detail of Changes and Trends

**City of Edinburg
Detail of Changes and Trends
March 31, 2022**

Fund Financial Statements – Governmental Funds

Unaudited Balance Sheet:

At the end of this quarter, the General Fund had a fund balance of \$53.0 million with an unassigned amount of \$31.9 million. Capital Projects and Nonmajor Governmental Funds had a fund balances of \$68.1 million and \$12.0 million respectively.

Unaudited Statement of Revenues, Expenditures and changes in Fund Balance:

The General Fund revenues exceeded expenses by \$27.7 million. This is mainly due to capital lease proceeds of \$12.9 million, increase in sales tax collections and receiving 97% of target property taxes for the fiscal year.

Fund Financial Statements – Proprietary Funds

Unaudited Statement of Net Position:

At the end of this quarter, the Utility Fund had a total net position of \$90.8 million, the Solid Waste Management Fund with \$35.8 million and Nonmajor Enterprise Funds with \$12.6 million.

Unaudited Statement of Revenues, Expenses and changes in Net Position:

The Utility Fund had an increase in net position of \$4.8 million and a debt service coverage ratio of above the targeted 1.25 at 1.49. The Solid Waste Management Fund and Nonmajor Enterprise Funds had an increase in net position of \$8.0 million and \$2.0 million respectively. This is mainly due to capital lease proceeds of \$17.1 million collectively.

General Fund

Revenues:

Tax revenues make up 86% of the budget and is currently at 74% the annual target.

Expenditures:

At the end of the quarter, all departments were within their targeted expenditures, being at 41% of the total budget.

Comparison from last year:

Revenues show a 6% increase, this is mainly due to higher property and sales tax collections.

Summary:

The City's property tax and sales tax collections continue to show an upward trend compared to last year. 120 days of operating cash (\$21.1 million) is currently being invested at TexPool. The Fund is financially healthy.

**City of Edinburg
Detail of Changes and Trends
March 31, 2022**

Utility Fund

Revenues:

Water and sewer revenues make up 91% of the budget and are currently at 50% the annual target.

Expenditures:

At the end of the quarter, all departments were within their targeted expenditures, being at 38% of the total budget.

Comparison from last year:

Revenues show a 2% decrease, but certain collating expenses like chemicals for treatment are 3% lower than budgeted.

Summary:

There is a transition of implementing smart meters that is being closely monitored. 120 days of operating cash (\$6.4 million) is currently being invested at TexPool. The Fund is financially healthy

Solid Waste Management Fund

Revenues:

Landfill and Sanitation revenues make up 94% of the budget and are currently at 50% of the annual target.

Expenditures:

At the end of the quarter, all departments were within their targeted expenditures, being at 41% of the total budget.

Comparison from last year:

Revenues show a 6% increase, this is mainly due to City growth and commercial contracts they have entered or renewed.

Summary:

Overall revenues show steady increases and with proper monitoring and forecasting of expenses. New cell expansion and improvements will be underway in the coming year. 120 days of operating cash (\$6.6 million) is currently being invested at TexPool. The Fund is financially healthy.

**City of Edinburg
Detail of Changes and Trends
March 31, 2022**

Hidalgo County Property Tax Assessor and Collector Report

Total property taxes collected by the County was \$35,985,974. Current, delinquent and rollback property tax collected is \$35,464,689, \$474,887 and \$46,397 respectively.

Analysis of Major Revenues Sources

Current Property Tax Collections

Current tax collections are 2.4% higher, or \$636,813, compared to last year.

Current Sales Tax Collections

This is shown as a GAAP basis since the difference from when earned and received is two months. Current sales tax collections are 14.7% higher, or \$1,615,906, compared to last year.

Sales Tax Collections - Rio Grande Valley Comparison

City of Edinburg ranked 3rd out of 10 other cities based on the current month collection activity and 6th for the current calendar year.

Utility Fund Revenue – Water and Sewer

Water revenues are 3.8% lower, or \$244,337, in billing compared to last year. Sewer revenues are 3.0% higher, or \$87,463, in billing compared to last year.

Solid Waste Management Fund Revenues – Landfill and Sanitation

Landfill revenues are 6.8% higher, or \$401,273, in billing compared to last year. Sanitation revenues are 2.6% higher, or \$103,284, in billing compared to last year.

Hotel/Motel Occupancy Tax Collections

Hotel/Motel tax collections are 21.8% higher, or \$98,037, compared to last year.

**City of Edinburg
Detail of Changes and Trends
March 31, 2022**

Outstanding Debt Issuances

General Fund

There are currently five Certificates of Obligation (Series 2015A, Series 2016, Series 2018, Series 2021 and Series 2021A), four General Obligation Refunding Bond (Series 2012, Series 2015, Series 2016 and Series 2021) and one General Obligation Bond (Series 2019) outstanding for a total of \$99.3 million.

Utility Fund

There are currently six Revenue Bonds (Series 2010A, Series 2014, Series 2015, Series 2016, Series 2017 and Series 2021) and one General Obligation Refunding Bond (Series 2012) outstanding for a total of \$36.5 million.

Solid Waste Management Fund

There is currently one Certificate of Obligation (Series 2021A) outstanding for a total of \$8.8 million.

Los Lagos Golf Course Fund

There is currently one General Obligation Refunding Bond (Series 2016) outstanding for a total of \$745.8 thousand.

City of Edinburg, Local Government Finance Corporation

There are currently two tax increment contract revenue bonds (Series 2015A, Series 2015B) outstanding for a total of \$36.8 million.

Outstanding Capital Leases

There are currently eleven outstanding capital leases. The liability ownership is distributed between the following funds: General Fund (\$17.3M), Utility Fund (\$8.7M), Solid Waste Fund (\$12.3M), South Texas International Airport (\$1.6M), Ebony Golf Course Fund (\$136.3K) and Los Lagos Golf Course Fund (\$465.3K). Current balance on all leases is \$40.7 million.

Quarterly Investment Report

This report is according to the reporting requirements of the Public Funds Investment Act and the City's Investment Policy. Current investments are with TexPool.

Fund Financial Statements

CITY OF EDINBURG, TEXAS

GOVERNMENTAL FUNDS

BALANCE SHEET

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>March 31, 2022</i>	General Fund	Capital Project Funds
Assets		
Cash and Cash Equivalents	\$ 11,030,040	\$ 66,887,546
Investments	21,015,472	1,907
Taxes Receivables	9,472,995	-
Allowance for Uncollectible Taxes	(439,681)	-
Accounts Receivables, Net	367,605	210,486
Note Receivable	-	-
Due from Other Governments	-	-
Due from Other Funds	3,800,657	1,736,400
Inventories	108,341	-
Cash with Fiscal Agent	14,294,138	-
Total Assets	<u>59,649,566</u>	<u>68,836,338</u>
Liabilities		
Accounts Payable	956,188	96,038
Accrued Liabilities	61,542	-
Deposits	129,849	-
Due to Other Funds	250	-
Due to Component Unit	1,447,409	-
Unearned Revenue	-	631,034
Total Liabilities	<u>2,595,238</u>	<u>727,072</u>
Deferred Inflows of Resources		
Deferred Inflows From Loans Receivable	-	-
Deferred Inflows From Taxes	3,243,679	-
Deferred Inflows From Other	745,129	-
Total Deferred Inflows of Resources	<u>3,988,809</u>	<u>-</u>

Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,760,324	\$ 5,429,404	\$ 85,107,314
11,820,103	-	32,837,482
-	750,821	10,223,815
-	(100,582)	(540,263)
-	-	578,091
-	1,489,968	1,489,968
2,586,255	-	2,586,255
219,947	702,272	6,459,275
-	-	108,341
-	3,813,743	18,107,882
<u>16,386,629</u>	<u>12,085,626</u>	<u>156,958,159</u>
-	437,637	1,489,863
-	-	61,542
-	-	129,849
6,082,933	376,342	6,459,525
-	-	1,447,409
9,919,362	-	10,550,396
<u>16,002,296</u>	<u>813,978</u>	<u>20,138,584</u>
-	1,489,968	1,489,968
-	650,239	3,893,918
338,833	-	1,083,963
<u>338,833</u>	<u>2,140,207</u>	<u>6,467,849</u>

CITY OF EDINBURG, TEXAS

GOVERNMENTAL FUNDS

BALANCE SHEET

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

(Continued)

<u>March 31, 2022</u>	<u>General Fund</u>	<u>Capital Project Funds</u>
Fund Balances		
Nonspendable		
Inventory	108,341	-
Restricted For:		
Debt Service	-	-
Housing and Urban Development	-	-
Tourism	-	-
Law Enforcement	-	-
Municipal Court and Technology	-	-
Capital Projects	-	68,109,266
Other Purposes	-	-
Assigned:		
Contingency	20,960,000	-
Unassigned	31,997,179	-
Total Fund Balances	<u>53,065,519</u>	<u>68,109,266</u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u>\$ 59,649,566</u>	 <u>\$ 68,836,338</u>

Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
-	-	108,341
-	4,832,132	4,832,132
-	104,850	104,850
-	677,992	677,992
-	624,246	624,246
-	603,910	603,910
-	233,625	68,342,891
-	2,054,685	2,054,685
-	-	-
-	-	20,960,000
45,500	-	32,042,679
<u>45,500</u>	<u>9,131,441</u>	<u>130,351,726</u>
<u>\$ 16,386,629</u>	<u>\$ 12,085,626</u>	<u>\$ 156,958,159</u>

CITY OF EDINBURG, TEXAS

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>For Quarter Ending March 31,2022</i>	General Fund	Capital Project Funds
Revenues		
Taxes:		
Property Taxes	\$ 28,260,621	\$ -
General Sales and Use Taxes	12,572,200	-
Franchise Tax	2,396,263	-
Other Tax	83,480	-
Licenses and Permits	571,786	-
Intergov't Revenue and Grants	8,517	-
Charges for Services	2,866,982	-
Fines and Forfeits	370,920	-
Investment Earnings	41,118	41,652
Other	332,089	-
Total Revenues	<u>47,503,975</u>	<u>41,652</u>
Expenditures		
Current:		
General Government	6,414,403	204,183
Public Safety	17,663,761	-
Highways and Streets	3,990,852	2,352,254
Health and Welfare	2,647,057	-
Culture and Recreation	3,878,433	2,528,562
Urban Redevelopment and Housing	-	-
Economic Development	742,372	-
Debt Service:		
Principal Retirements	1,184,163	-
Interest and Other Charges	129,650	-
Total Expenditures	<u>36,650,692</u>	<u>5,084,999</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	<u>10,853,283</u>	<u>(5,043,347)</u>

Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 8,127,602	\$ 36,388,222
-	-	12,572,200
-	-	2,396,263
-	473,056	556,536
-	-	571,786
2,413,744	426,072	2,848,333
-	108,974	2,975,956
-	52,171	423,091
3,639	3,209	89,618
-	44,590	376,678
<u>2,417,383</u>	<u>9,235,673</u>	<u>59,198,683</u>
231,816	33,135	6,883,537
361,745	-	18,025,506
-	-	6,343,106
1,404,876	151,635	4,203,568
437	1,122,071	7,529,504
-	176,057	176,057
373,009	-	1,115,381
-	4,946,423	6,130,586
-	2,885,725	3,015,375
<u>2,371,883</u>	<u>9,315,047</u>	<u>53,422,621</u>
<u>45,500</u>	<u>(79,374)</u>	<u>5,776,062</u>

CITY OF EDINBURG, TEXAS

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

(Continued)

<i>For Quarter Ending March 31,2022</i>	General Fund	Capital Project Funds
Other Financing Sources (Uses)		
Proceeds from Capital Leases	12,931,562	-
Sale of Real and Personal Property	65,503	-
Transfers In	2,500,000	2,528,723
Transfers Out	(560,504)	(800,000)
Total Other Financing Sources (Uses)	<u>14,936,561</u>	<u>1,728,723</u>
 Net Change In Fund Balances	 25,789,844	 (3,314,624)
 Fund Balances - Beginning of Year	 <u>27,275,676</u>	 <u>71,423,890</u>
Fund Balances - End of Year	<u><u>\$ 53,065,519</u></u>	<u><u>\$ 68,109,266</u></u>

Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
-	-	12,931,562
-	-	65,503
-	1,121,008	6,149,731
-	(560,504)	(1,921,008)
-	560,504	17,225,788
45,500	481,130	23,001,850
-	8,650,310	107,349,876
<u>\$ 45,500</u>	<u>\$ 9,131,441</u>	<u>\$ 130,351,726</u>

CITY OF EDINBURG, TEXAS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>March 31, 2022</i>	Debt Service Fund	Special Revenue Funds	Total Nonmajor Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 1,252,047	\$ 4,177,358	\$ 5,429,404
Taxes Receivables	750,821	-	750,821
Allowance for Uncollectible Taxes	(100,582)	-	(100,582)
Note Receivable	-	1,489,968	1,489,968
Due from Other Funds	-	702,272	702,272
Cash with Fiscal Agent	-	3,813,743	3,813,743
Total Assets	<u>1,902,285</u>	<u>10,183,341</u>	<u>12,085,626</u>
Liabilities			
Accounts Payable	\$ -	\$ 437,637	\$ 437,637
Due to Other Funds	-	376,342	376,342
Total Liabilities	<u>-</u>	<u>813,978</u>	<u>813,978</u>
Deferred Inflows of Resources			
Deferred Inflows from Loans Receivable	-	1,489,968	1,489,968
Deferred Inflows from Taxes	650,239	-	650,239
Total Deferred Inflows of Resources	<u>650,239</u>	<u>1,489,968</u>	<u>2,140,207</u>
Fund Balances			
Restricted for:			
Debt Service	1,252,047	3,580,086	4,832,132
Housing and Urban Development	-	104,850	104,850
Tourism	-	677,992	677,992
Law Enforcement	-	624,246	624,246
Municipal Court and Technology	-	603,910	603,910
Capital Projects	-	233,625	233,625
Other Purposes	-	2,054,685	2,054,685
Total Fund Balances	<u>1,252,047</u>	<u>7,879,394</u>	<u>9,131,441</u>
Total Liabilities and Fund Balances	<u>\$ 1,902,285</u>	<u>\$ 10,183,341</u>	<u>\$ 12,085,626</u>

CITY OF EDINBURG, TEXAS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>For Quarter Ending March 31,2022</i>	Debt Service Fund	Special Revenue Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes:			
Property Taxes	\$ 6,996,733	\$ 1,130,869	\$ 8,127,602
Other Tax	-	473,056	473,056
Intergovernmental Revenue and Grants	-	426,072	426,072
Charges for Services	-	108,974	108,974
Fines and Forfeits	-	52,171	52,171
Investment Earnings	1,939	1,270	3,209
Other	-	44,590	44,590
Total Revenues	<u>6,998,672</u>	<u>2,237,002</u>	<u>9,235,673</u>
Expenditures			
Current:			
General Government	-	33,135	33,135
Health and Welfare	-	151,635	151,635
Culture and Recreation	-	1,122,071	1,122,071
Urban Redevelopment and Housing	-	176,057	176,057
Debt Service:			
Principal Retirements	4,091,423	855,000	4,946,423
Interest and Other Charges	<u>1,954,050</u>	<u>931,675</u>	<u>2,885,725</u>
Total Expenditures	<u>6,045,473</u>	<u>3,269,574</u>	<u>9,315,047</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>953,199</u>	<u>(1,032,572)</u>	<u>(79,374)</u>
Other Financing Sources (Uses)			
Transfers In	-	1,121,008	1,121,008
Transfers Out	<u>-</u>	<u>(560,504)</u>	<u>(560,504)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>560,504</u>	<u>560,504</u>
Net Change In Fund Balances	953,199	(472,068)	481,130
Fund Balances - Beginning of Year	<u>298,848</u>	<u>8,351,463</u>	<u>8,650,310</u>
Fund Balances - End of Year	<u>\$ 1,252,047</u>	<u>\$ 7,879,394</u>	<u>\$ 9,131,441</u>

CITY OF EDINBURG, TEXAS

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>March 31, 2022</i>	Community Development	Home Program	Texas Controlled Substance
Assets			
Cash and Cash Equivalents	\$ 188,301	\$ 47,822	\$ 546,472
Note Receivable	1,485,458	4,511	-
Due from Other Funds	248,156	-	77,774
Cash with Fiscal Agent	-	-	-
Total Assets	<u>1,921,915</u>	<u>52,333</u>	<u>624,246</u>
Liabilities			
Accounts Payable	379,429	-	-
Due to Other Funds	-	-	-
Total Liabilities	<u>379,429</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources			
Deferred Inflows from Loans Receivable	<u>1,485,458</u>	<u>4,511</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>1,485,458</u>	<u>4,511</u>	<u>-</u>
Fund Balances			
Restricted for:			
Debt Service	-	-	-
Tourism	-	-	-
Law Enforcement	-	-	624,246
Municipal Court and Technology	-	-	-
Capital Projects	-	-	-
Other Purposes	-	-	-
Total Fund Balances	<u>57,028</u>	<u>47,822</u>	<u>624,246</u>
Total Liabilities and Fund Balances	<u>\$ 1,921,915</u>	<u>\$ 52,333</u>	<u>\$ 624,246</u>

Hotel Occupancy Tax	Municipal Court Restricted	City Secretary Restricted	PEG Fund	Tax Increment Reinvestment Zone 1
\$ 677,992	\$ 603,910	\$ 194,711	\$ 485,146	\$ 768,021
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>677,992</u>	<u>603,910</u>	<u>194,711</u>	<u>485,146</u>	<u>768,021</u>
-	-	-	-	-
-	-	-	-	289,749
-	-	-	-	<u>289,749</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
677,992	-	-	-	-
-	-	-	-	-
-	603,910	-	-	-
-	-	-	-	-
-	-	194,711	485,146	478,272
<u>677,992</u>	<u>603,910</u>	<u>194,711</u>	<u>485,146</u>	<u>478,272</u>
<u>\$ 677,992</u>	<u>\$ 603,910</u>	<u>\$ 194,711</u>	<u>\$ 485,146</u>	<u>\$ 768,021</u>

CITY OF EDINBURG, TEXAS

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

(Continued)

<i>March 31, 2022</i>	Tax Increment Reinvestment Zone 4	Tax Increment Reinvestment Zone 3	Local Government Finance Corp.
Assets			
Cash and Cash Equivalents	\$ 338,344	\$ 400,846	\$ (74,207)
Note Receivable	-	-	-
Due from Other Funds	-	-	376,342
Cash with Fiscal Agent	-	-	3,813,743
Total Assets	<u>338,344</u>	<u>400,846</u>	<u>4,115,878</u>
Liabilities			
Accounts Payable	-	-	58,208
Due to Other Funds	<u>86,592</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>86,592</u>	<u>-</u>	<u>58,208</u>
Deferred Inflows of Resources			
Deferred Inflows from Loans Receivable	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Restricted for:			
Debt Service	-	-	3,580,086
Tourism	-	-	-
Law Enforcement	-	-	-
Municipal Court and Technology	-	-	-
Capital Projects	-	-	233,625
Other Purposes	<u>251,752</u>	<u>400,846</u>	<u>243,960</u>
Total Fund Balances	<u>251,752</u>	<u>400,846</u>	<u>4,057,671</u>
Total Liabilities and Fund Balances	<u>\$ 338,344</u>	<u>\$ 400,846</u>	<u>\$ 4,115,878</u>

**Total Nonmajor
Special Revenue
Funds**

\$	4,177,358
	1,489,968
	702,272
	<u>3,813,743</u>
	<u><u>10,183,341</u></u>

437,637
<u>376,342</u>
<u>813,978</u>

<u>1,489,968</u>
<u>1,489,968</u>

3,580,086
677,992
624,246
603,910
233,625
<u>2,054,685</u>
<u>7,879,394</u>

\$	<u><u>10,183,341</u></u>
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CITY OF EDINBURG, TEXAS

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>For Quarter Ending March 31,2022</i>	Community Development	Home Program	Texas Controlled Substance
Revenues			
Taxes:			
Property Taxes	\$ -	\$ -	\$ -
Other Tax	-	-	-
Intergovernmental Revenue and Grants	304,883	-	121,189
Charges for Services	-	-	-
Fines and Forfeits	-	-	-
Investment Earnings	-	-	141
Other	44,590	-	-
Total Revenues	349,472	-	121,330
Expenditures			
Current:			
General Government	-	-	-
Health and Welfare	150,649	986	-
Culture and Recreation	-	-	-
Urban Redevelopment and Housing	176,057	-	-
Debt Service:			
Principal Retirements	-	-	-
Interest and Other Charges	-	-	-
Total Expenditures	326,706	986	-
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	22,766	(986)	121,330
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing			
Sources (Uses)	-	-	-
Net Change in Fund Balances	22,766	(986)	121,330
Fund Balances - Beginning of Year	34,262	48,809	502,916
Fund Balances - End of Year	\$ 57,028	\$ 47,822	\$ 624,246

Hotel Occupancy Tax	Municipal Court Restricted	City Secretary Restricted	PEG Fund	Tax Increment Reinvestment Zone 1
\$ -	\$ -	\$ -	\$ -	\$ 478,272
440,395	-	-	32,661	-
-	-	-	-	-
-	-	21,474	-	-
-	52,171	-	-	-
867	-	-	-	-
-	-	-	-	-
<u>441,262</u>	<u>52,171</u>	<u>21,474</u>	<u>32,661</u>	<u>478,272</u>
-	2,045	16,485	14,605	-
-	-	-	-	-
1,122,071	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,122,071</u>	<u>2,045</u>	<u>16,485</u>	<u>14,605</u>	<u>-</u>
<u>(680,810)</u>	<u>50,126</u>	<u>4,989</u>	<u>18,057</u>	<u>478,272</u>
-	-	-	-	411,501
-	-	-	-	(411,501)
-	-	-	-	-
(680,810)	50,126	4,989	18,057	478,272
1,358,801	553,785	189,722	467,089	-
<u>\$ 677,992</u>	<u>\$ 603,910</u>	<u>\$ 194,711</u>	<u>\$ 485,146</u>	<u>\$ 478,272</u>

CITY OF EDINBURG, TEXAS

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

(Continued)

<i>For Quarter Ending March 31,2022</i>	Tax Increment Reinvestment Zone 4	Tax Increment Reinvestment Zone 3	Local Government Finance Corp.
Revenues			
Taxes:			
Property Taxes	\$ 251,752	\$ 400,846	\$ -
Other Tax	-	-	-
Intergovernmental Revenue and Grants	-	-	-
Charges for Services	-	-	87,500
Fines and Forfeits	-	-	-
Investment Earnings	-	-	263
Other	-	-	-
Total Revenues	<u>251,752</u>	<u>400,846</u>	<u>87,763</u>
Expenditures			
Current:			
General Government	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
Urban Redevelopment and Housing	-	-	-
Debt Service:			
Principal Retirements	-	-	855,000
Interest and Other Charges	-	-	931,675
Total Expenditures	<u>-</u>	<u>-</u>	<u>1,786,675</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>251,752</u>	<u>400,846</u>	<u>(1,698,912)</u>
Other Financing Sources (Uses)			
Transfers In	149,003	-	560,504
Transfers Out	<u>(149,003)</u>	<u>-</u>	<u>-</u>
Total Other Financing			
Sources (Uses)	<u>-</u>	<u>-</u>	<u>560,504</u>
Net Change in Fund Balances	251,752	400,846	(1,138,408)
Fund Balances - Beginning of Year	-	-	5,196,079
Fund Balances - End of Year	<u>\$ 251,752</u>	<u>\$ 400,846</u>	<u>\$ 4,057,671</u>

**Total Nonmajor
Special Revenue
Funds**

\$	1,130,869
	473,056
	426,072
	108,974
	52,171
	1,270
	44,590
	<hr/>
	2,237,002
	<hr/>

33,135
151,635
1,122,071
176,057

855,000
931,675
<hr/>
3,269,574
<hr/>

(1,032,572)
<hr/>

1,121,008
(560,504)
<hr/>

560,504
<hr/>

(472,068)

8,351,463
<hr/>
\$ 7,879,394
<hr/>

CITY OF EDINBURG, TEXAS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>March 31, 2022</i>	Business-type Activities-Enterpri	
	Water and Sewer Fund	Solid Waste Management Fund
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 3,044,043	\$ 4,328,425
Investments	6,413,027	6,766,592
Restricted Assets:		
Cash with Fiscal Agent	7,768,675	9,670,903
Restricted Investments	12,674,411	10,003,469
Accounts Receivable, Net	3,718,586	3,624,675
Due from Other Governments	106,392	802,498
Due from Other Funds	-	250
Inventories	499,159	20,809
Total Current Assets	34,224,294	35,217,621
Noncurrent Assets:		
Capital Assets	195,629,258	58,776,858
Accumulated Depreciation	(87,737,139)	(29,491,137)
Construction in Progress	1,320,368	-
Total Noncurrent Assets	109,212,487	29,285,721
Total Assets	143,436,781	64,503,342
Deferred Outflows of Resources		
Deferred Outflows Related to Debt Refundings	596,521	-
Deferred Outflows Related to Pension	641,762	548,642
Deferred Outflows Related to OPEB Obligation	598,349	541,882
Deferred Outflows Related to Landfill Closure Costs	-	3,676,820
Total Deferred Outflows of Resources	1,836,633	4,767,344

ise Funds

Nonmajor Enterprise Funds	Total Enterprise Funds
\$ 144,397	\$ 7,516,866
-	13,179,619
2,087,429	19,527,007
-	22,677,880
64,759	7,408,019
7,771	916,661
-	250
86,093	606,062
<u>2,390,449</u>	<u>71,832,364</u>
26,307,449	280,713,564
(13,276,078)	(130,504,354)
<u>225,356</u>	<u>1,545,724</u>
<u>13,256,727</u>	<u>151,754,935</u>
<u>15,647,176</u>	<u>223,587,298</u>
275,326	871,847
164,855	1,355,259
142,411	1,282,643
-	3,676,820
<u>582,592</u>	<u>7,186,569</u>

CITY OF EDINBURG, TEXAS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

(Continued)

March 31, 2022	Business-type Activities-Enterpri	
	Water and Sewer Fund	Solid Waste Management Fund
Liabilities		
Current Liabilities:		
Accounts Payable	22,045	218,782
Accrued Liabilities	319,028	216,476
Accrued Interest	61,080	36,361
Compensated Absences	160,196	110,593
Deposits	1,901,727	114,363
Unearned Revenue	-	-
Current Portion of Long Term Debt	3,033,077	1,952,723
Total Current Liabilities	5,497,154	2,649,299
Noncurrent Liabilities		
Compensated Absences	55,957	73,756
Revenue Bonds, Net	38,797,395	-
General Obligation Bonds, Net	12,743	9,840,965
Notes Payable	-	500,000
Capital Leases Payable	2,776,928	2,829,366
Landfill Closure and Post Closure Costs Payable	-	4,964,047
Net Pension Liability	2,878,376	2,619,291
Net OPEB Obligation	3,753,262	3,348,488
Total Noncurrent Liabilities	48,274,660	24,175,913
Total Liabilities	53,771,814	26,825,212
Deferred Inflows of Resources		
Deferred Intflow Related to Debt Refundings	107,052	-
Deferred Inflows Related to Pension	404,985	387,731
Deferred Inflows Related to OPEB Obligation	138,889	120,258
Deferred Intflows Related to Landfill Closure Costs	-	6,102,324
Total Deferred Inflows of Resources	650,926	6,610,313
Net Position		
Net Investment in Capital Assets	81,841,862	28,872,992
Restricted for Debt Service	4,974,973	-
Unrestricted	4,033,839	6,962,169
Total Net Position	\$ 90,850,673	\$ 35,835,161

ise Funds

Nonmajor Enterprise Funds	Total Enterprise Funds
14,355	255,182
-	535,505
4,349	101,791
43,711	314,500
5,300	2,021,389
17,948	17,948
407,594	5,393,394
493,256	8,639,709
41,022	170,735
-	38,797,395
984,389	10,838,097
-	500,000
261,201	5,867,494
-	4,964,047
690,941	6,188,608
952,859	8,054,608
2,930,412	75,380,985
3,423,668	84,020,694
-	107,052
107,271	899,987
35,895	295,042
-	6,102,324
143,166	7,404,406
13,690,971	124,405,825
270,977	5,245,950
(1,299,015)	9,696,993
\$ 12,662,933	\$ 139,348,768

CITY OF EDINBURG, TEXAS

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES

AND CHANGES IN NET POSITION

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>For Quarter Ending March 31,2022</i>	Business-type Activities - Enterpr	
	Water and Sewer Fund	Solid Waste Management Fund
Operating Revenues:		
Water and Sewer Sales	\$ 10,238,708	\$ -
Garbage Collection and Disposal Charges	-	11,899,289
Fuel Flow Fees	-	-
Golf Course Fees and Memberships	-	-
Other Revenue	370,444	82,468
Total Operating Revenues	10,609,153	11,981,758
Operating Expenses:		
Salaries, Wages, and Employee Benefits	2,959,985	2,786,088
Supplies and Materials	1,263,644	869,251
Contractual and Other Services	1,560,835	1,032,527
Repairs and Maintenance	651,853	1,031,879
Other Operating Costs	624,287	251,044
Total Operating Expenses	7,060,604	5,970,789
Operating Income (Loss)	3,548,549	6,010,969
Non-Operating Revenues (Expenses)		
Investment Earnings	8,612	8,778
Interest Expense	(731,903)	(350,525)
Intergovernmental Revenues	-	-
Other	2,057,265	5,919,040
Total Non-Operating Revenues (Expenses)	1,333,974	5,577,293
Income (Loss) Before Transfers	4,882,523	11,588,262
Transfers In (Out)		
Transfers In	-	-
Transfers Out	-	(3,558,226)
Total Transfers In (Out)	-	(3,558,226)
Change In Net Position	4,882,523	8,030,035
Net Position - Beginning of Year	85,968,150	27,805,126
Net Position - End of Year	\$ 90,850,673	\$ 35,835,161

Enterprise Funds

Nonmajor Enterprise Funds	Total Enterprise Funds
\$ -	\$ 10,238,708
-	11,899,289
222,754	222,754
720,506	720,506
121,899	574,811
<u>1,065,159</u>	<u>23,656,069</u>
817,190	6,563,263
124,432	2,257,327
273,976	2,867,338
123,419	1,807,151
174,779	1,050,110
<u>1,513,796</u>	<u>14,545,189</u>
<u>(448,637)</u>	<u>9,110,881</u>
-	17,390
(38,895)	(1,121,324)
12,495	12,495
1,474,684	9,450,989
<u>1,448,283</u>	<u>8,359,551</u>
<u>999,647</u>	<u>17,470,431</u>
1,058,226	1,058,226
-	(3,558,226)
<u>1,058,226</u>	<u>(2,500,000)</u>
2,057,873	14,970,431
10,605,060	124,378,336
<u>\$ 12,662,933</u>	<u>139,348,768</u>

CITY OF EDINBURG, TEXAS

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF NET POSITION

(UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>March 31, 2022</i>	Edinburg International Airport	Ebony Golf Course
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 36,180	\$ 174,813
Restricted Assets:		
Cash with Fiscal Agent	1,525,489	143,502
Accounts Receivable, Net	38,297	-
Due from Other Governments	7,771	-
Inventories	51,664	4,113
Total Current Assets	1,659,402	322,428
Noncurrent Assets:		
Capital Assets	17,277,810	364,210
Accumulated Depreciation	(5,738,488)	(319,303)
Construction in Progress	225,356	-
Total Noncurrent Assets	11,764,678	44,907
Total Assets	13,424,080	367,335
Deferred Outflows of Resources		
Deferred Outflow Related to Debt Refundings	-	-
Deferred Outflow Related to Pension	34,677	27,101
Deferred Outflow Related to OPEB Obligation	31,042	29,874
Total Deferred Outflows of Resources	65,718	56,975
Liabilities		
Current Liabilities:		
Accounts Payable	3,252	34
Accrued Interest	-	-
Compensated Absences	9,826	3,066
Deposits	3,075	225
Unearned Revenue	-	8,147
Current Portion of General Obligation Bonds	-	-
Current Portion of Capital Leases Payable	36,759	2,001
Total Current Liabilities	52,911	13,473

Los Lagos Golf Course	Total Nonmajor Enterprise Funds
\$ (66,596)	\$ 144,397
418,437	2,087,429
26,462	64,759
-	7,771
30,316	86,093
<u>408,619</u>	<u>2,390,449</u>
8,665,429	26,307,449
(7,218,288)	(13,276,078)
-	225,356
<u>1,447,141</u>	<u>13,256,727</u>
<u>1,855,760</u>	<u>15,647,176</u>
275,326	275,326
103,077	164,855
81,496	142,411
<u>459,899</u>	<u>582,592</u>
11,069	14,355
4,349	4,349
30,819	43,711
2,000	5,300
9,800	17,948
339,946	339,946
28,888	67,648
<u>426,872</u>	<u>493,256</u>

CITY OF EDINBURG, TEXAS

NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF NET POSITION (UNAUDITED, UNAJUSTED AND PRELIMINARY) (Continued)

<i>March 31, 2022</i>	Edinburg International Airport	Ebony Golf Course
Liabilities - cont.		
Noncurrent Liabilities		
Compensated Absences	41,022	-
General Obligation Bonds, Net	-	-
Capital Leases Payable	186,541	2,933
Net Pension Liability	114,123	162,174
Net OPEB Obligation	182,162	242,248
Total Noncurrent Liabilities	<u>523,847</u>	<u>407,355</u>
Total Liabilities	<u>576,758</u>	<u>420,828</u>
Deferred Inflows of Resources		
Deferred Inflows Related to Pension	24,931	18,747
Deferred Inflows Related to OPEB Obligation	6,519	9,342
Total Deferred Inflows of Resources	<u>31,449</u>	<u>28,089</u>
Net Position		
Net Investment In Capital Assets	13,066,869	183,475
Restricted For Debt Service	-	-
Unrestricted	<u>(185,277)</u>	<u>(208,082)</u>
Total Net Position	<u><u>12,881,591</u></u>	<u><u>(24,607)</u></u>

Los Lagos Golf Course	Total Nonmajor Enterprise Funds
-	41,022
984,389	984,389
71,727	261,201
414,644	690,941
528,449	952,859
<u>1,999,210</u>	<u>2,930,412</u>
<u>2,426,082</u>	<u>3,423,668</u>
63,593	107,271
<u>20,035</u>	<u>35,895</u>
<u>83,628</u>	<u>143,166</u>
440,628	13,690,971
270,977	270,977
<u>(905,655)</u>	<u>(1,299,015)</u>
<u><u>(194,051)</u></u>	<u><u>12,662,933</u></u>

CITY OF EDINBURG, TEXAS

NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (UNAUDITED, UNAJUSTED AND PRELIMINARY)

<i>For Quarter Ending March 31,2022</i>	Edinburg International Airport	Ebony Golf Course
Operating Revenues		
Fuel Flow Fees	\$ 222,754	\$ -
Golf Course Fees and Memberships	-	129,272
Other Revenue	-	20,996
Total Operating Revenues	222,754	150,268
Operating Expenses		
Salaries, Wages, and Employee Benefits	172,114	115,371
Supplies and Materials	16,441	17,729
Contractual and Other Services	192,102	12,878
Repairs and Maintenance	67,964	8,816
Other Operating Costs	47,855	19,047
Total Operating Expenses	496,477	173,841
Operating Income (Loss)	(273,723)	(23,573)
Non-Operating Revenues (Expenses)		
Interest Expense	(8,088)	(576)
Intergovernmental Revenues	12,495	-
Other	1,317,548	131,662
Total Non-Operating Revenues (Expenses)	1,321,955	131,086
Income (Loss) Before Transfers	1,048,232	107,513
Transfers In (Out)		
Transfers In	542,897	-
Transfers Out	-	-
Total Transfers In (Out)	542,897	-
Change In Net Position	1,591,129	107,513
Net Position - Beginning of Year	11,290,462	(132,120)
Net Position - End of Year	12,881,591	(24,607)

Los Lagos Golf Course	Total Nonmajor Enterprise Funds
\$ -	\$ 222,754
591,234	720,506
100,903	121,899
<u>692,137</u>	<u>1,065,159</u>
529,705	817,190
90,262	124,432
68,996	273,976
46,639	123,419
107,877	174,779
<u>843,478</u>	<u>1,513,796</u>
<u>(151,341)</u>	<u>(448,637)</u>
(30,231)	(38,895)
-	12,495
25,474	1,474,684
<u>(4,758)</u>	<u>1,448,283</u>
<u>(156,099)</u>	<u>999,647</u>
515,330	1,058,226
-	-
<u>515,330</u>	<u>1,058,226</u>
359,231	2,057,873
(553,281)	10,605,060
<u>(194,051)</u>	<u>12,662,933</u>

Budget vs Actual Comparison

City of Edinburg
General Fund
Budget vs Actual
As of March 31, 2022
Unaudited

		FY 21/22					
		% of Budget	Original Budget	Current Budget	YTD Actual	% Used	Remaining
Revenues:							
Property Tax		34%	29,550,000	29,550,000	28,260,621	96%	1,289,379
Sales Tax		29%	23,000,000	25,000,000	12,572,200	50%	12,427,800
Franchise Tax		5%	4,165,000	4,165,000	2,479,743	60%	1,685,257
Permits		2%	1,305,000	1,305,000	571,786	44%	733,214
Administrative Services		4%	3,550,000	3,550,000	1,525,000	43%	2,025,000
Municipal Court		1%	779,590	779,590	370,920	48%	408,670
Other Fees		1%	1,233,000	1,233,000	1,114,807	90%	118,193
Recreational Fees		1%	615,000	615,000	227,174	37%	387,826
Grants		2%	1,500,000	1,500,000	8,517	1%	1,491,483
Miscellaneous		1%	905,500	905,500	438,709	48%	466,791
Debt Proceeds		15%	12,931,562	12,931,562	12,931,562	100%	-
Transfers In		6%	5,000,000	5,000,000	2,500,000	50%	2,500,000
Total		100%	84,534,652	86,534,652	63,001,040	73%	23,533,612
Expenditures: by Department							
Mayor & Council		0%	117,400	118,140	46,813	40%	71,327
City Manager		2%	1,666,851	1,895,372	663,455	35%	1,231,917
Legal		1%	655,128	655,361	99,004	15%	556,357
City Secretary		1%	602,002	602,901	225,813	37%	377,088
Finance		2%	1,659,269	1,661,434	700,919	42%	960,515
Human Resources		1%	1,130,452	1,176,954	549,797	47%	627,157
Municipal Court		1%	1,212,932	1,214,092	525,363	43%	688,729
Engineering		2%	1,276,941	1,414,254	621,635	44%	792,619
Planning & Zoning		1%	850,601	934,451	363,159	39%	571,292
Information Technology		2%	2,096,368	2,101,594	709,830	34%	1,391,764
Communications and Media		1%	821,341	821,341	323,982	39%	497,359
City Hall		0%	172,470	175,900	75,804	43%	100,096
Police		29%	24,958,764	26,624,283	11,944,860	45%	14,679,423
Fire		14%	13,131,234	13,102,778	5,274,776	40%	7,828,002
Fire Prevention		1%	1,210,896	1,231,852	444,125	36%	787,727
Public Works		1%	779,052	1,076,052	350,585	33%	725,467
Streets		6%	5,324,866	5,308,809	1,914,110	36%	3,394,699
ROW		5%	3,912,185	4,200,167	1,726,157	41%	2,474,010
Parks		4%	4,500,251	3,670,183	1,474,184	40%	2,195,999
Recreation		3%	3,016,479	2,933,354	1,092,239	37%	1,841,115
World Birding Center		1%	758,003	759,695	290,413	38%	469,282
Building Maintenance		3%	2,925,981	2,946,481	1,239,891	42%	1,706,590
Library and Cultural Arts		3%	2,517,640	2,749,996	1,021,598	37%	1,728,398
Grants Management		1%	519,736	520,010	207,755	40%	312,255
Code Enforcement		3%	2,100,976	2,291,664	1,199,412	52%	1,092,252
Economic Development		1%	513,150	520,650	181,868	35%	338,782
Non-Departmental		11%	9,038,269	10,054,819	3,943,652	39%	6,111,167
Total		100%	87,469,237	90,762,587	37,211,196	41%	53,551,391
Revenues Over/(Under) Expenditures:			(2,934,585)	(4,227,935)	25,789,844	-610%	(30,017,779)
Expenditures: by Type							
Personnel Services		58%	52,359,863	52,747,196	24,485,458	46%	28,261,738
Contractual/Maintenance		10%	8,395,421	9,146,468	3,471,813	38%	5,674,655
Supplies		5%	4,279,911	4,754,699	1,712,281	36%	3,042,418
Non-Departmental		5%	4,323,000	4,832,350	1,839,221	38%	2,993,129
Capital Outlay		16%	13,620,773	14,208,935	3,628,105	26%	10,580,830
Debt Service		3%	2,823,924	3,155,894	1,313,814	42%	1,842,080
Transfers Out		2%	1,666,345	1,917,045	760,504	40%	1,156,541
Total		100%	87,469,237	90,762,587	37,211,196	41%	53,551,391
Expenditures: by Function							
General Government		24%	20,541,233	21,950,954	8,423,217	38%	13,527,737
Public Safety		45%	39,300,894	40,958,913	17,663,761	43%	23,295,152
Highways and Streets		13%	11,273,144	11,966,437	4,598,728	38%	7,367,709
Health and Welfare		6%	5,542,693	5,754,155	2,647,057	46%	3,107,098
Cultural and Recreation		11%	10,811,273	10,132,128	3,878,433	38%	6,253,695
Total		100%	87,469,237	90,762,587	37,211,196	41%	53,551,391

City of Edinburg
General Fund
Budget vs Actual
As of March 31, 2022
Unaudited

	FY 21/22					
	% of Budget	Original Budget	Current Budget	YTD Actual	% of Budget	Remaining
Operations						
Operating Revenues						
Taxes	86%	56,715,000	58,715,000	43,312,564	74%	15,402,436
Permits	2%	1,305,000	1,305,000	571,786	44%	733,214
Fines & Fees	4%	2,627,590	2,627,590	1,712,902	65%	914,688
Administrative Services	5%	3,550,000	3,550,000	1,525,000	43%	2,025,000
Grants	2%	1,500,000	1,500,000	8,517	1%	1,491,483
Other	1%	905,500	905,500	438,709	48%	466,791
Total	100%	66,603,090	68,603,090	47,569,478	69%	21,033,612
Operating Expenditures						
Personnel Costs	79%	52,359,863	52,747,196	24,485,458	46%	28,261,738
Contractual/Maintenance	13%	8,395,421	9,146,468	3,471,813	38%	5,674,655
Supplies	6%	4,279,911	4,754,699	1,712,281	36%	3,042,418
Non-Departmental ("Operating")	2%	1,258,000	1,507,550	705,481	47%	802,069
Total	100%	66,293,195	68,155,913	30,375,033	45%	37,780,880
Operating Income (Loss)		\$ 309,895	\$ 447,177	\$ 17,194,445	3845%	\$ (16,747,268)
Non-Operating: Sources / (Uses)						
Debt Proceeds		12,931,562	12,931,562	12,931,562	100%	-
Capital Outlay		(13,620,773)	(14,208,935)	(3,628,105)	26%	10,580,830
Total		(689,211)	(1,277,373)	9,303,457	-728%	10,580,830
Non-Operating: Transfers In / (Out)						
Transfers In		5,000,000	5,000,000	2,500,000	50%	(2,500,000)
Transfers Out		(1,666,345)	(1,917,045)	(760,504)	40%	1,156,541
Total		3,333,655	3,082,955	1,739,496	56%	(1,343,459)
Non-Operating: Debt Service / Other Non-Dept						
Debt Service		(2,823,924)	(3,155,894)	(1,313,814)	42%	1,842,080
Non-Departmental ("Non-Operating")		(3,065,000)	(3,324,800)	(1,133,741)	34%	2,191,059
Total		(5,888,924)	(6,480,694)	(2,447,554)	38%	4,033,140
Non-Operating Income (Loss)		\$ (3,244,480)	\$ (4,675,112)	\$ 8,595,399	-184%	\$ 13,270,511
Change in Fund Balance:		\$ (2,934,585)	\$ (4,227,935)	\$ 25,789,844	-610%	\$ (30,017,779)
Beginning "Unassigned" Fund Balance		\$ 5,169,853	\$ 6,215,403	\$ 6,207,335		
Ending "Unassigned" Fund Balance		\$ 2,235,268	\$ 1,987,468	\$ 31,997,179		

City of Edinburg
Utility Fund
Budget vs Actual
As of March 31, 2022
Unaudited

FY 21/22						
	Budget %	Original Budget	Current Budget	YTD Actual	% of Budget	Remaining
Revenues:						
Meter Water Sales	48%	13,000,000	13,000,000	6,107,149	47%	6,892,851
Sewer Charges	22%	6,000,000	6,000,000	3,037,342	51%	2,962,658
Other Charges	7%	1,922,000	1,922,000	898,912	47%	1,023,089
Interest & Other Misc	0%	36,500	36,500	24,448	67%	12,052
Debt Proceeds	22%	5,913,000	5,913,000	5,913,000	100%	-
Total	100%	26,871,500	26,871,500	15,980,851	59%	10,890,649
Expenses: by Department						
Administration	3%	1,530,660	775,630	325,087	42%	450,543
Finance	2%	625,643	654,601	275,608	42%	378,993
Water Plant	18%	5,127,562	5,047,532	1,959,546	39%	3,087,986
Wastewater Treatment Plant	25%	4,067,556	7,099,414	1,709,171	24%	5,390,243
Systems	26%	8,276,947	7,388,871	1,660,475	22%	5,728,396
Non-Departmental	26%	7,243,132	7,476,392	4,924,373	66%	2,552,019
Total	100%	26,871,500	28,442,440	10,854,260	38%	17,588,180
Revenues Over/(Under) Expenses:		-	(1,570,940)	5,126,591	-326%	(6,697,531)
Expenses: by Type						
Personnel Services	22%	6,012,413	6,312,413	2,959,985	47%	3,352,428
Contractual/Maintenance	17%	5,522,512	4,933,876	2,039,776	41%	2,894,100
Supplies	7%	1,752,843	2,026,159	852,312	42%	1,173,847
Non-Departmental	7%	2,056,000	2,081,000	1,004,536	48%	1,076,464
Capital Outlay	29%	6,660,600	8,160,600	326,065	4%	7,834,535
Debt Service	17%	4,867,132	4,928,392	3,671,586	74%	1,256,806
Total	100%	26,871,500	28,442,440	10,854,260	38%	17,588,180

City of Edinburg
Solid Waste Management Fund
Budget vs Actual
As of March 31, 2022
Unaudited

FY 21/22

	Budget %	Original Budget	Current Budget	YTD Actual	% of Budget	Remaining
Revenues:						
Landfill Services	38%	12,800,000	12,800,000	6,279,372	49%	6,520,628
Garbage Collection Fee	24%	8,100,000	8,100,000	4,035,981	50%	4,064,019
Roll Offs Fee	6%	2,000,000	2,000,000	977,004	49%	1,022,996
Other Charges	1%	350,000	350,000	229,171	65%	120,829
Interest & Other Misc	3%	1,107,000	1,107,000	689,516	62%	417,484
Debt Proceeds	27%	9,175,000	9,175,000	9,175,000	100%	-
Total	100%	33,532,000	33,532,000	21,386,044	64%	12,145,956
		-	-	-		
Expenses: by Department						
Landfill	64%	20,440,145	22,269,017	8,003,150	36%	14,265,867
Non-Departmental	36%	13,091,855	12,648,055	6,362,320	50%	6,285,735
Total	100%	33,532,000	34,917,072	14,365,470	41%	20,551,602
		-	-	-		
Revenues Over/(Under) Expenses:		-	(1,385,072)	7,020,574	-507%	(8,405,646)
			-	-		-
Expenses: by Type						
Personnel Services	17%	5,568,245	5,882,045	2,786,088	47%	3,095,957
Contractual/Maintenance	12%	3,113,000	4,024,398	1,496,916	37%	2,527,482
Supplies	6%	2,263,900	2,242,983	869,251	39%	1,373,732
Non-Departmental	4%	1,520,313	1,496,313	743,734	50%	752,579
Capital Outlay	30%	9,675,000	10,349,751	2,959,426	29%	7,390,325
Debt Service	8%	2,312,246	2,682,286	1,376,028	51%	1,306,258
Transfers Out	24%	9,079,296	8,239,296	4,134,026	50%	4,105,270
Total	100%	33,532,000	34,917,072	14,365,470	41%	20,551,602

City of Edinburg
Edinburg International Airport Fund
Budget vs Actual
As of March 31, 2022
Unaudited

FY 21/22					
	Original Budget	Current Budget	YTD Actual	% of Budget	Remaining
Revenues:					
Leases and Rentals	402,038	422,308	222,754	53%	199,554
Intergovernmental Revenues	50,000	50,000	12,495	25%	37,505
Miscellaneous Revenue	500	500	121	24%	379
Debt Proceeds	1,447,000	1,447,000	1,447,000	100%	-
Transfers In	1,739,187	1,339,187	542,897	41%	796,290
Total	3,638,725	3,258,995	2,225,267	68%	1,033,728
	-	-	-		
Expenses:					
Administration	3,403,080	3,112,482	526,340	17%	2,586,142
Non-Departmental	235,645	255,915	107,797	42%	148,118
Total	3,638,725	3,368,397	634,137	19%	2,734,260
	-	-	-		
Revenues Over/(Under) Expenses:	-	(109,402)	1,591,129	-1454%	(1,700,531)
	-	-	-		-
Expenses: by Type					
Personnel Services	515,875	438,770	172,114	39%	266,656
Contractual/Maintenance	447,649	551,971	263,238	48%	288,733
Supplies	37,000	44,638	16,441	37%	28,197
Non-Departmental	87,000	87,000	44,683	51%	42,317
Capital Outlay	2,402,556	2,077,103	74,547	4%	2,002,556
Debt Service	148,645	168,915	63,114	37%	105,801
Total	3,638,725	3,368,397	634,137	19%	2,734,260

**City of Edinburg
Ebony Golf Course Fund
Budget vs Actual
As of March 31, 2022
Unaudited**

FY 21/22					
	Original Budget	Current Budget	YTD Actual	% of Budget	Remaining
Revenues:					
Golf Course Green Fees	120,000	120,000	63,281	53%	56,719
Recreation Fees	69,905	69,905	37,980	54%	31,925
Other Charges	41,500	44,590	39,301	88%	5,289
Miscellaneous Revenue	-	-	202	0%	(202)
Capitla Lease Proceeds	140,940	140,940	140,940	100%	-
Total	372,345	375,435	281,704	75%	93,731
	-	-	-		
Expenses:					
Administration	559,222	552,822	156,721	28%	396,101
Non-Departmental	33,123	42,613	17,470	41%	25,143
Total	592,345	595,435	174,191	29%	421,244
	-	-	-		
Revenues Over/(Under) Expenses:	(220,000)	(220,000)	107,513	-49%	(327,513)
		-	-		-
Expenses: by Type					
Personnel Services	346,881	318,481	115,371	36%	203,110
Contractual/Maintenance	45,400	52,400	23,621	45%	28,779
Supplies	26,000	41,000	17,729	43%	23,271
Non-Departmental	13,500	13,500	7,414	55%	6,086
Capital Outlay	140,941	140,941	-	0%	140,941
Debt Service	19,623	29,113	10,056	35%	19,057
Total	592,345	595,435	174,191	29%	421,244

City of Edinburg
Los Lagos Golf Course Fund
Budget vs Actual
As of March 31, 2022
Unaudited

FY 21/22					
	Original Budget	Current Budget	YTD Actual	% of Budget	Remaining
Revenues:					
Golf Course Green Fees	700,000	780,000	421,646	54%	358,354
Recreation Fees	133,500	153,500	84,412	55%	69,088
Other Charges	219,000	223,610	107,572	48%	116,038
Miscellaneous Revenue	-	-	34	0%	(34)
Leases and Rentals	-	-	-	0%	-
Capital Lease Proceeds	393,931	393,931	393,930	100%	1
Transfers In	940,518	750,518	515,330	69%	235,189
Total	2,386,949	2,301,559	1,522,924	66%	778,635
	-	-	-		
Expenses:					
Administration	1,893,138	1,947,098	736,924	38%	1,210,174
Non-Departmental	493,811	506,931	426,769	84%	80,162
Total	2,386,949	2,454,029	1,163,693	47%	1,290,336
Revenues Over/(Under) Expenses:					
	-	(152,470)	359,231	-236%	(511,701)
Expenses: by Type					
Personnel Services	1,082,307	1,073,797	529,705	49%	544,093
Contractual/Maintenance	219,500	230,170	116,957	51%	113,213
Supplies	197,400	199,200	90,262	45%	108,938
Non-Departmental	41,500	41,500	28,047	68%	13,453
Capital Outlay	393,931	443,931	-	0%	443,931
Debt Service	452,311	465,431	398,722	86%	66,709
Total	2,386,949	2,454,029	1,163,693	47%	1,290,336

Analysis of Revenue Sources

**PABLO "PAUL" VILLARREAL JR., ASSESSOR & COLLECTOR
CITY OF EDINBURG TAXES COLLECTED FOR:
MARCH 2022**

COMPARATIVE RATE OF COLLECTIONS

CITY OF EDINBURG CEB (22)	ORIGINAL TAX LEVY	COLLECTED TO DATE	DROPPED YRS AFTER PURGE	MODIF. TO DATE	TAXES OUTSTANDING	PERCENT 2021/2022	COLLECTED 2020/2021
2021 TAX ROLL	36,773,969.18	35,464,689.70		674,180.06	1,983,459.54	94.70%	94.54%
2020 & PRIOR YRS	2,695,906.55	474,887.13		(52,460.12)	2,168,559.30	17.96%	18.26%
ROLLBACK	80,622.27	46,397.51		14,660.12	48,884.88	48.69%	87.35%
TOTALS	39,550,498.00	35,985,974.34	-	636,380.06	4,200,903.72		

BREAKDOWN OF TAX COLLECTIONS AND FEES FOR THE MONTH OF MARCH 2022

	CITY OF EDINBURG	MONTHLY MODIFICATIONS
CURRENT YEAR-BASE TAX	752,950.73	(44,591.32) CURRENT
CURRENT YEAR-P&I	57,116.14	
PRIOR YEARS-BASE TAX	87,453.18	(4,273.17) PRIOR
PRIOR YEARS-P&I	43,812.56	
ROLLBACK	12,616.85	- ROLLBACK
ROLLBACK P&I	-	
ATTORNEY FEES	15,705.48	PURGED
TOTAL COLLECTIONS	969,654.94	(48,864.49)
LESS TRANSFERRED	743,077.10	
LESS IN TRANSIT	220,012.83	
LESS DUE TO HCAD COMM. FEE	134.01	
LESS DUE TO CO TREASURER	6,431.00	
BALANCE	-	

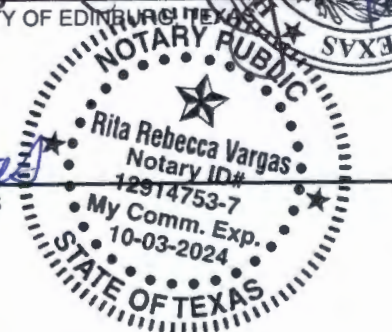
*****AFFIDAVIT*****

I, PABLO "PAUL" VILLARREAL JR., ASSESSOR-COLLECTOR OF TAXES FOR THE CITY OF EDINBURG, DO SOLEMNLY SWEAR THAT THE ABOVE STATEMENT OF TAXES COLLECTED BY ME FOR THE MONTH OF MARCH 2022 IS CORRECT.

ASSESSOR-COLLECTOR OF TAXES FOR CITY OF EDINBURG, TEXAS

SWORN AND SUBSCRIBED BEFORE ME THIS 11TH DAY OF APRIL 2022 A.D.

NOTARY PUBLIC, HIDALGO COUNTY, TEXAS



CITY OF EDINBURG
PROPERTY TAX COLLECTION - CURRENT

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	170,206	479,864	453,620	281,354	(172,266)	↓ -38%
NOV.	1,280,063	1,573,333	1,638,369	2,151,519	513,150	↑ 31%
DEC.	9,739,341	10,015,900	11,087,411	13,157,368	2,069,956	↑ 19%
JAN.	10,633,031	10,193,857	11,168,066	9,099,934	(2,068,132)	↓ -19%
FEB.	1,263,297	1,770,867	1,975,631	2,400,763	425,133	↑ 22%
MAR.	665,706	502,365	734,163	603,136	(131,028)	↓ -18%
APR.	298,164	295,686	364,424			
MAY	216,090	301,338	191,556			
JUN.	173,289	220,282	183,929			
JUL.	(502,253)	177,903	118,925			
AUG.	83,027	72,207	104,941			
SEP.	34,232	75,285	99,992			
TOTAL	<u>24,054,192</u>	<u>25,678,886</u>	<u>28,121,028</u>	<u>27,694,074</u>	636,813	→ 2%

YTD COMPARISON:

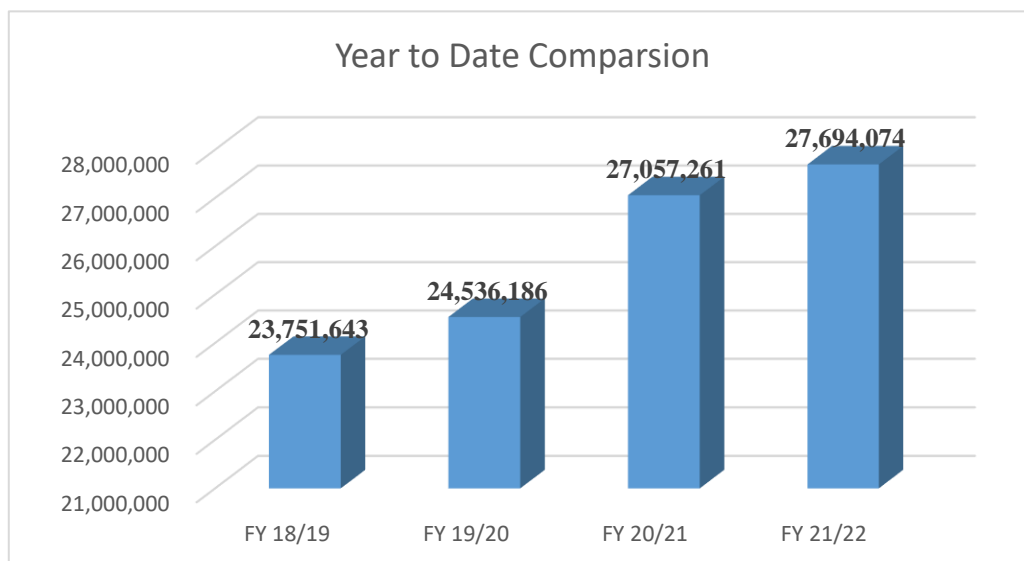
\$ 23,751,643 \$ 24,536,186 \$ 27,057,261 \$ 27,694,074

YTD COMPARISON: INCREASE/(DECREASE):

1,843,555 784,543 2,521,074 636,813

YTD COMPARISON: INCREASE/(DECREASE) % :

8% 3% 10% 2%



CITY OF EDINBURG
SALES TAX REVENUES (1.5%) - GAAP BASIS

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	1,505,278	1,619,291	1,645,367	1,861,105	215,738	↑ 13%
NOV.	1,330,176	1,553,516	1,698,015	2,116,824	418,809	↑ 25%
DEC.	1,862,062	2,021,773	2,264,156	2,448,125	183,969	↑ 8%
JAN.	1,331,675	1,426,679	1,661,589	1,803,921	142,331	↑ 9%
FEB.	1,585,375	1,361,806	1,505,618	1,867,514	361,896	↑ 24%
MAR.	1,769,500	1,722,491	2,181,548	2,474,712	293,163	↑ 13%
APR.	1,601,457	1,491,885	1,923,531			
MAY	1,536,146	1,650,706	1,899,215			
JUN.	1,682,759	1,773,072	2,151,327			
JUL.	1,648,206	1,614,100	1,833,885			
AUG.	1,553,270	1,592,639	2,114,296			
SEP.	1,661,012	1,942,964	1,990,098			
TOTAL	<u>19,066,916</u>	<u>19,770,923</u>	<u>22,868,646</u>	<u>12,572,200</u>	1,615,906	15%

YTD COMPARISON:

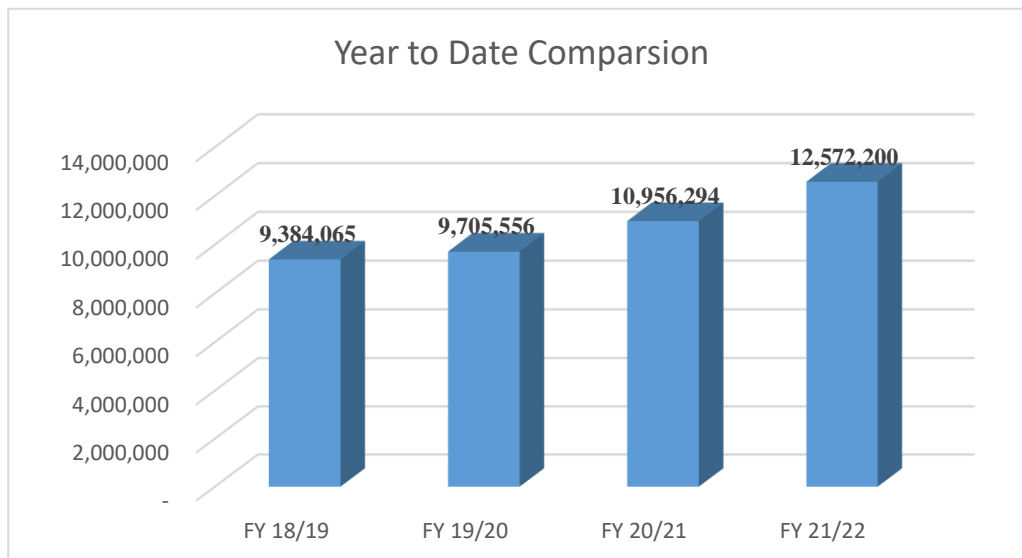
\$ 9,384,065 \$ 9,705,556 \$ 10,956,294 \$ 12,572,200

YTD COMPARISON: INCREASE/(DECREASE):

1,093,573 321,491 1,250,737 1,615,906

YTD COMPARISON: INCREASE/(DECREASE) % :

13% 3% 13% 15%



SALES TAX STATE COLLECTION RGV COMPARISON - MAY 2022

Valley Rank	City	Net Payment This Period	Payment Prior Year	% Change	2022 Payments To Date	2021 Payments To Date	% Change
Rank Based on Current Month Activity							
1	Pharr	\$ 2,773,202	\$ 2,430,526	14%	\$ 11,854,972	\$ 10,249,905	16%
2	Edinburg	\$ 3,299,616	\$ 2,908,731	13%	\$ 14,281,460	\$ 12,414,569	15%
3	McAllen	\$ 8,537,247	\$ 7,957,276	7%	\$ 38,895,804	\$ 33,027,284	18%
4	Mercedes	\$ 736,963	\$ 702,975	5%	\$ 3,515,400	\$ 2,713,693	30%
5	Brownsville	\$ 5,196,916	\$ 4,985,279	4%	\$ 23,617,602	\$ 20,022,188	18%
6	Harlingen	\$ 3,086,487	\$ 3,013,893	2%	\$ 13,456,728	\$ 12,114,447	11%
7	Mission	\$ 2,306,402	\$ 2,334,649	-1%	\$ 10,895,866	\$ 8,656,000	26%
8	South Padre Island	\$ 482,644	\$ 494,628	-2%	\$ 1,632,961	\$ 1,462,712	12%
9	Weslaco	\$ 1,688,318	\$ 1,792,690	-6%	\$ 7,734,829	\$ 6,871,468	13%

Rank Based on Calendar Year 2022 To Date Activity							
1	Mercedes	\$ 736,963	\$ 702,975	5%	\$ 3,515,400	\$ 2,713,693	30%
2	Mission	\$ 2,306,402	\$ 2,334,649	-1%	\$ 10,895,866	\$ 8,656,000	26%
3	Brownsville	\$ 5,196,916	\$ 4,985,279	4%	\$ 23,617,602	\$ 20,022,188	18%
4	McAllen	\$ 8,537,247	\$ 7,957,276	7%	\$ 38,895,804	\$ 33,027,284	18%
5	Pharr	\$ 2,773,202	\$ 2,430,526	14%	\$ 11,854,972	\$ 10,249,905	16%
6	Edinburg	\$ 3,299,616	\$ 2,908,731	13%	\$ 14,281,460	\$ 12,414,569	15%
7	Weslaco	\$ 1,688,318	\$ 1,792,690	-6%	\$ 7,734,829	\$ 6,871,468	13%
8	South Padre Island	\$ 482,644	\$ 494,628	-2%	\$ 1,632,961	\$ 1,462,712	12%
9	Harlingen	\$ 3,086,487	\$ 3,013,893	2%	\$ 13,456,728	\$ 12,114,447	11%

RGV AVERAGES	\$ 3,123,088	\$ 2,957,850	6%	\$ 13,987,291	\$ 11,948,030	17%
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STATE TOTALS	\$ 761,148,698	\$ 692,317,081	10%	\$ 3,318,603,726	\$ 2,809,721,787	18%
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EEDC Portion (25%)	\$ 824,903.89
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Prepared by: Dagoberto Soto Jr., Director of Finance

Date: 05/12/2022

**CITY OF EDINBURG
WATER BILLING**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	991,570	1,072,985	1,034,657	1,198,741	164,084	↑ 16%
NOV.	834,971	1,045,849	1,133,495	1,028,846	(104,649)	↓ -9%
DEC.	892,455	971,861	1,131,390	1,027,402	(103,988)	↓ -9%
JAN.	922,503	1,005,912	1,068,748	1,051,243	(17,505)	→ -2%
FEB.	745,245	1,019,144	1,017,512	903,858	(113,654)	↓ -11%
MAR.	1,015,022	957,874	965,684	897,059	(68,625)	↓ -7%
APR.	828,279	1,093,498	1,115,785			
MAY	974,602	1,070,555	1,074,972			
JUN.	1,097,044	1,006,026	953,022			
JUL.	1,073,497	1,147,409	1,019,381			
AUG.	1,151,000	1,096,005	1,034,655			
SEP.	1,271,756	1,061,236	1,154,969			
TOTAL	<u>11,797,942</u>	<u>12,548,354</u>	<u>12,704,271</u>	<u>6,107,149</u>	(244,337)	→ -4%

YTD COMPARISON:

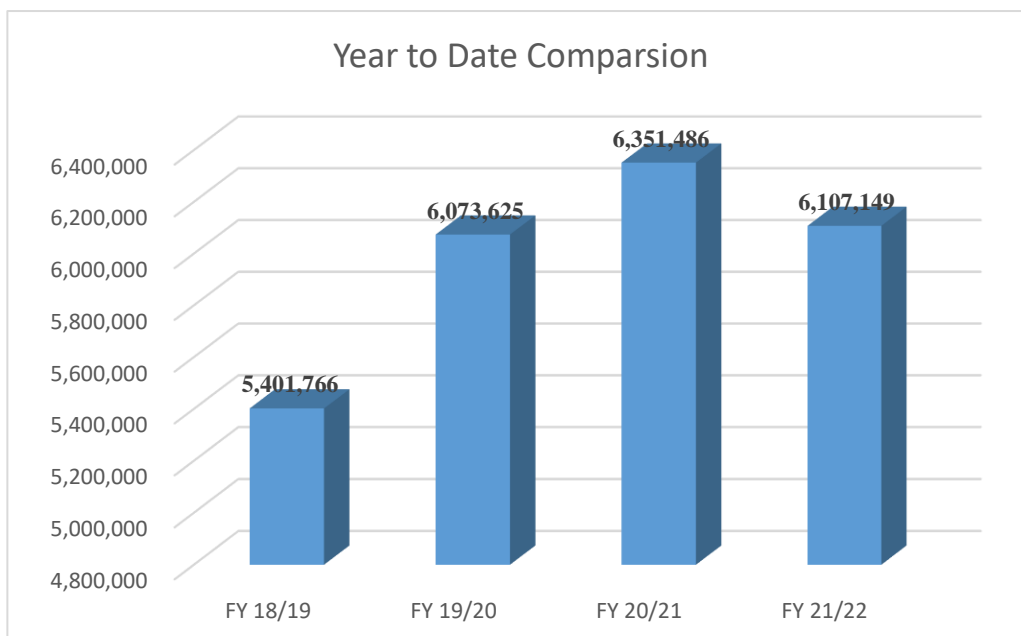
\$ 5,401,766 \$ 6,073,625 \$ 6,351,486 \$ 6,107,149

YTD COMPARISON: INCREASE/(DECREASE):

407,262 671,860 277,861 (244,337)

YTD COMPARISON: INCREASE/(DECREASE) % :

8% 12% 5% -4%



**CITY OF EDINBURG
SEWER CHARGES**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	422,339	461,328	447,477	632,898	185,421	↑ 41%
NOV.	414,293	449,663	478,582	472,427	(6,155)	→ -1%
DEC.	411,126	430,901	496,795	462,868	(33,928)	↓ -7%
JAN.	406,587	449,132	470,416	471,650	1,235	→ 0%
FEB.	320,472	455,135	453,574	425,735	(27,838)	↓ -6%
MAR.	487,926	432,387	603,036	571,764	(31,272)	↓ -5%
APR.	396,094	342,230	339,408			
MAY	447,237	585,877	476,256			
JUN.	470,648	440,518	337,361			
JUL.	458,281	491,077	585,228			
AUG.	475,538	474,731	475,076			
SEP.	496,009	464,813	373,500			
TOTAL	<u>5,206,550</u>	<u>5,477,792</u>	<u>5,536,707</u>	<u>3,037,342</u>	87,463	→ 3%

YTD COMPARISON:

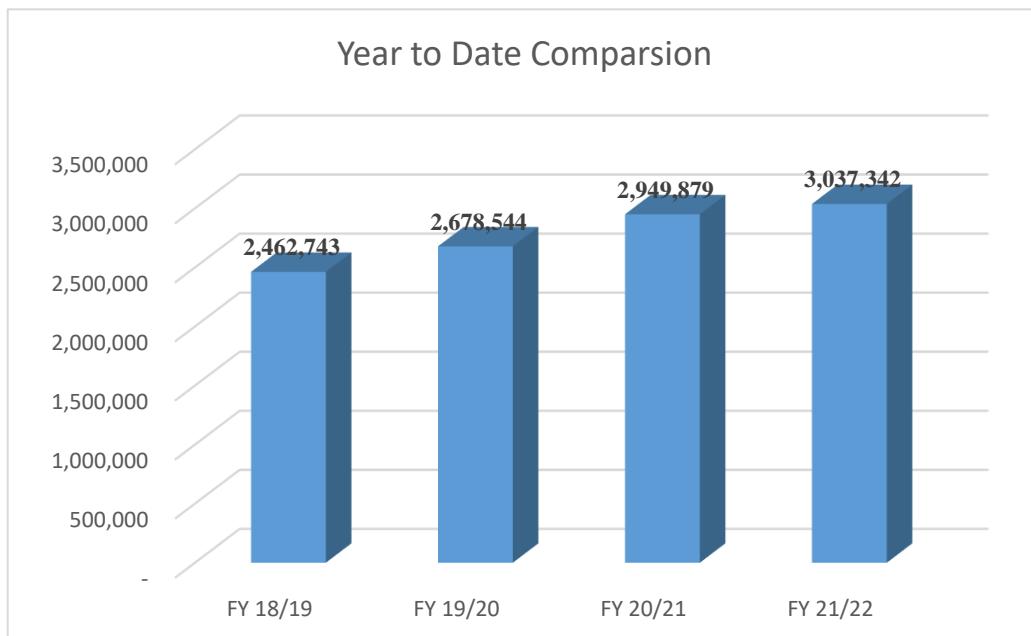
\$ 2,462,743 \$ 2,678,544 \$ 2,949,879 \$ 3,037,342

YTD COMPARISON: INCREASE/(DECREASE):

161,320 215,801 271,335 87,463

YTD COMPARISON: INCREASE/(DECREASE) % :

7% 9% 10% 3%



**CITY OF EDINBURG
LANDFILL REVENUES**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	953,002	949,491	1,027,283	1,052,676	25,393	➡ 2%
NOV.	910,759	796,825	930,327	1,052,682	122,354	⬆ 13%
DEC.	824,276	838,906	998,355	1,124,759	126,404	⬆ 13%
JAN.	906,686	874,969	934,705	1,050,437	115,732	⬆ 12%
FEB.	833,409	797,575	863,749	934,176	70,427	⬆ 8%
MAR.	873,010	870,196	1,123,679	1,064,642	(59,037)	⬇ -5%
APR.	916,530	854,500	1,086,201			
MAY	926,616	894,038	1,058,457			
JUN.	801,564	996,540	1,116,795			
JUL.	960,237	981,720	1,024,642			
AUG.	881,734	1,158,067	1,067,210			
SEP.	787,783	1,098,404	1,001,853			
TOTAL	<u>10,575,603</u>	<u>11,111,231</u>	<u>12,233,258</u>	<u>6,279,372</u>	401,273	⬆ 7%

YTD COMPARISON:

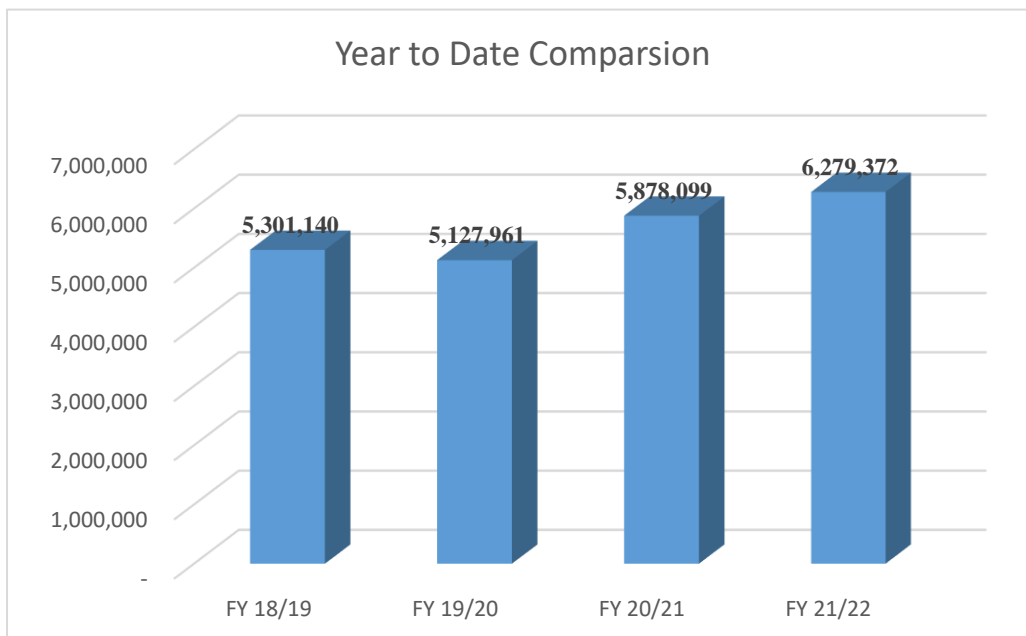
\$ 5,301,140 \$ 5,127,961 \$ 5,878,099 \$ 6,279,372

YTD COMPARISON: INCREASE/(DECREASE):

321,839 (173,179) 750,137 401,273

YTD COMPARISON: INCREASE/(DECREASE) % :

6% -3% 15% 7%



**CITY OF EDINBURG
GARBAGE COLLECTION REVENUES**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	587,283	614,687	642,938	676,668	33,730	↑ 5%
NOV.	588,959	616,218	652,208	611,740	(40,468)	↓ -6%
DEC.	589,704	621,847	660,182	682,663	22,480	→ 3%
JAN.	591,736	628,937	659,137	685,773	26,636	↑ 4%
FEB.	359,508	625,370	659,614	687,723	28,109	↑ 4%
MAR.	823,661	626,677	658,617	691,414	32,797	↑ 5%
APR.	595,567	625,453	662,238			
MAY	600,176	627,986	661,805			
JUN.	602,183	632,347	665,401			
JUL.	604,634	633,514	667,164			
AUG.	607,295	639,540	670,971			
SEP.	611,017	646,806	670,994			
TOTAL	<u>7,161,722</u>	<u>7,539,381</u>	<u>7,931,270</u>	<u>4,035,981</u>	103,284	→ 3%

YTD COMPARISON:

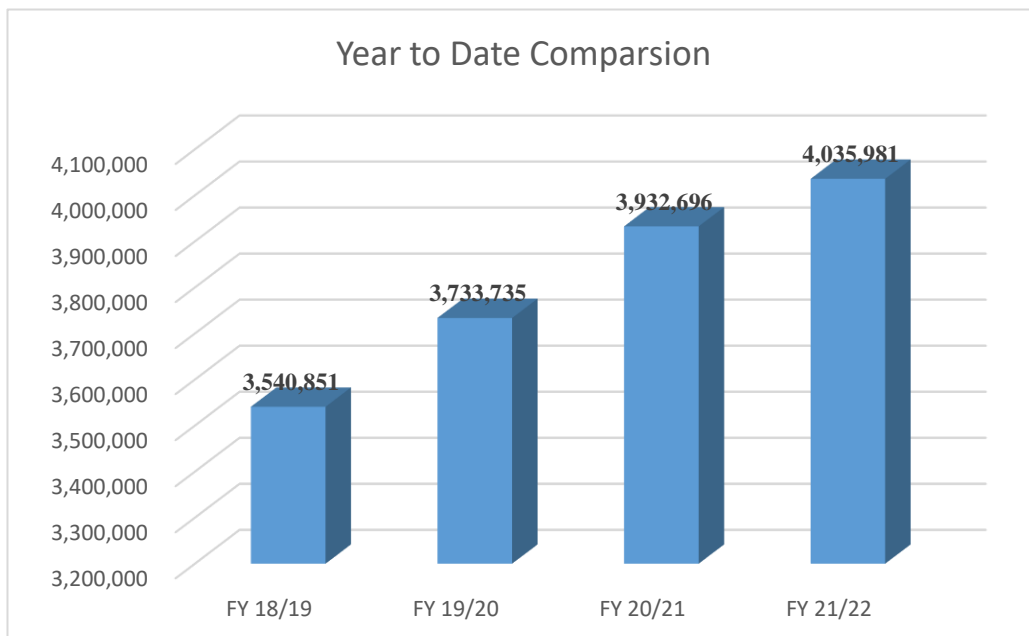
\$ 3,540,851 \$ 3,733,735 \$ 3,932,696 \$ 4,035,981

YTD COMPARISON: INCREASE/(DECREASE):

321,475 192,884 198,961 103,284

YTD COMPARISON: INCREASE/(DECREASE) % :

10% 5% 5% 3%



**CITY OF EDINBURG
ROLL-OFFS COLLECTION REVENUES**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	138,680	142,546	143,029	140,926	(2,103)	→ -1%
NOV.	126,758	124,382	187,113	159,506	(27,607)	↓ -15%
DEC.	108,594	106,306	186,996	165,063	(21,933)	↓ -12%
JAN.	140,245	217,670	150,852	165,061	14,209	↑ 9%
FEB.	118,411	143,557	160,158	160,412	254	→ 0%
MAR.	118,257	184,003	192,321	186,036	(6,285)	→ -3%
APR.	135,350	133,626	175,806			
MAY	159,389	133,045	165,895			
JUN.	117,560	133,077	167,457			
JUL.	47,536	139,021	142,306			
AUG.	177,726	160,156	143,113			
SEP.	96,523	176,469	125,048			
TOTAL	<u>1,485,030</u>	<u>1,793,858</u>	<u>1,940,094</u>	<u>977,004</u>	(43,466)	↓ -4%

YTD COMPARISON:

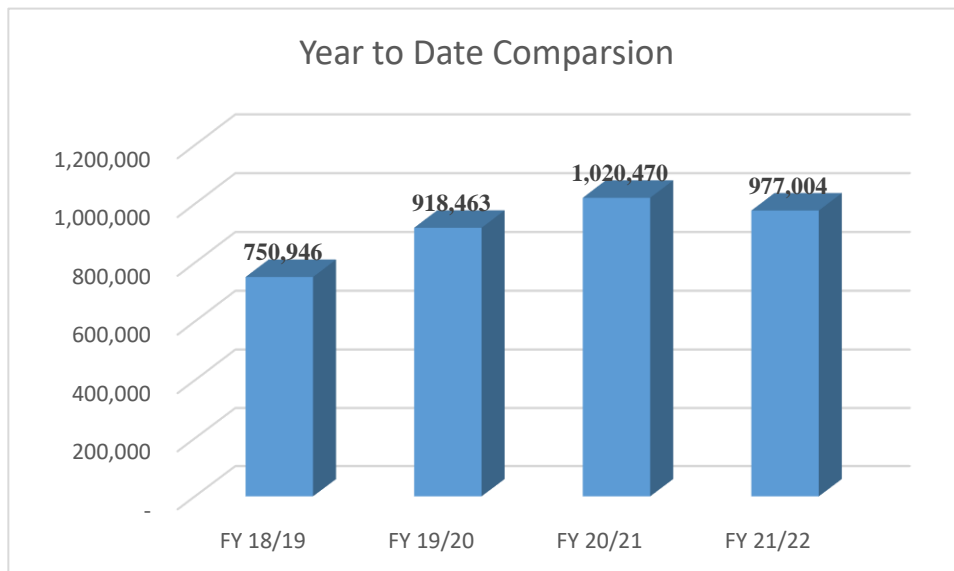
\$ 750,946 \$ 918,463 \$ 1,020,470 \$ 977,004

YTD COMPARISON: INCREASE/(DECREASE):

(80,089) 167,518 102,006 (43,466)

YTD COMPARISON: INCREASE/(DECREASE) % :

-10% 22% 11% -4%



**CITY OF EDINBURG
EBONY GREEN FEES**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	2,876	7,256	9,966	7,230	(2,736)	↓ -27%
NOV.	4,836	7,526	9,671	6,945	(2,727)	↓ -28%
DEC.	7,474	8,363	11,612	11,211	(402)	→ -3%
JAN.	13,478	11,644	13,743	10,865	(2,878)	↓ -21%
FEB.	12,649	11,923	9,939	12,552	2,613	↑ 26%
MAR.	12,072	10,813	16,958	14,480	(2,478)	↓ -15%
APR.	6,793	2,304	9,764			
MAY	5,455	6,523	9,050			
JUN.	4,656	5,462	8,273			
JUL.	6,588	3,866	6,035			
AUG.	5,488	4,980	9,071			
SEP.	4,868	6,342	6,882			
TOTAL	<u>87,232</u>	<u>87,002</u>	<u>120,965</u>	<u>63,281</u>	(8,608)	↓ -12%

YTD COMPARISON:

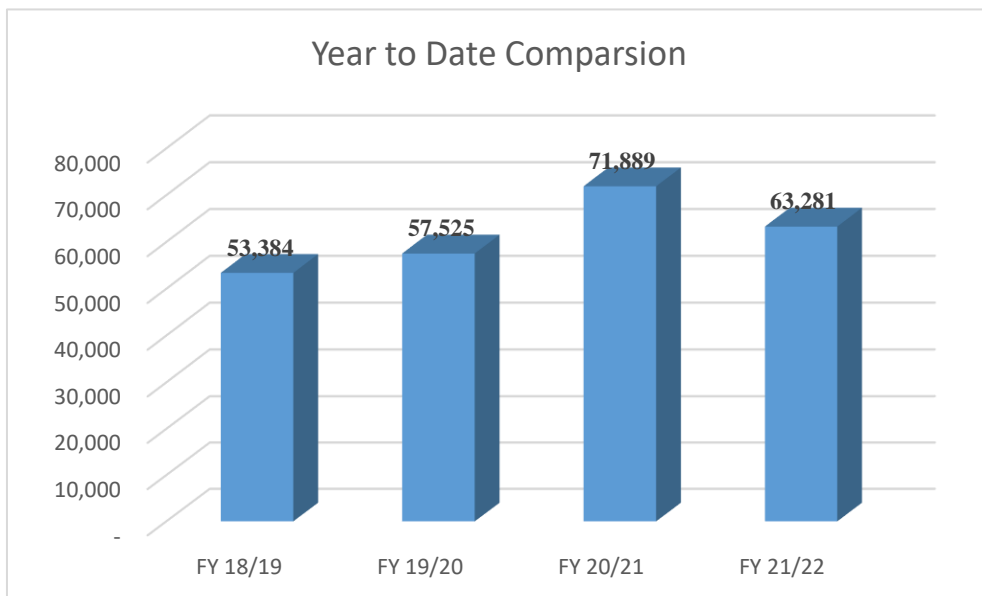
\$ 53,384 \$ 57,525 \$ 71,889 \$ 63,281

YTD COMPARISON: INCREASE/(DECREASE):

4,141 14,364 (8,608)

YTD COMPARISON: INCREASE/(DECREASE) % :

8% 25% -12%



**CITY OF EDINBURG
LOS LAGOS GREEN FEES**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	28,063	35,392	57,432	54,064	(3,368)	↓ -6%
NOV.	37,648	35,473	50,358	60,943	10,586	↑ 21%
DEC.	38,903	41,490	54,958	74,869	19,911	↑ 36%
JAN.	53,647	69,540	63,938	65,344	1,406	→ 2%
FEB.	58,599	62,706	50,262	70,530	20,267	↑ 40%
MAR.	57,799	56,018	88,995	95,896	6,901	↑ 8%
APR.	49,661	17,486	60,765			
MAY	37,673	36,725	59,905			
JUN.	32,276	39,655	51,249			
JUL.	34,304	33,828	60,734			
AUG.	29,478	43,583	49,509			
SEP.	25,666	35,944	48,976			
TOTAL	<u>483,715</u>	<u>507,840</u>	<u>697,081</u>	<u>421,646</u>	55,702	↑ 15%

YTD COMPARISON:

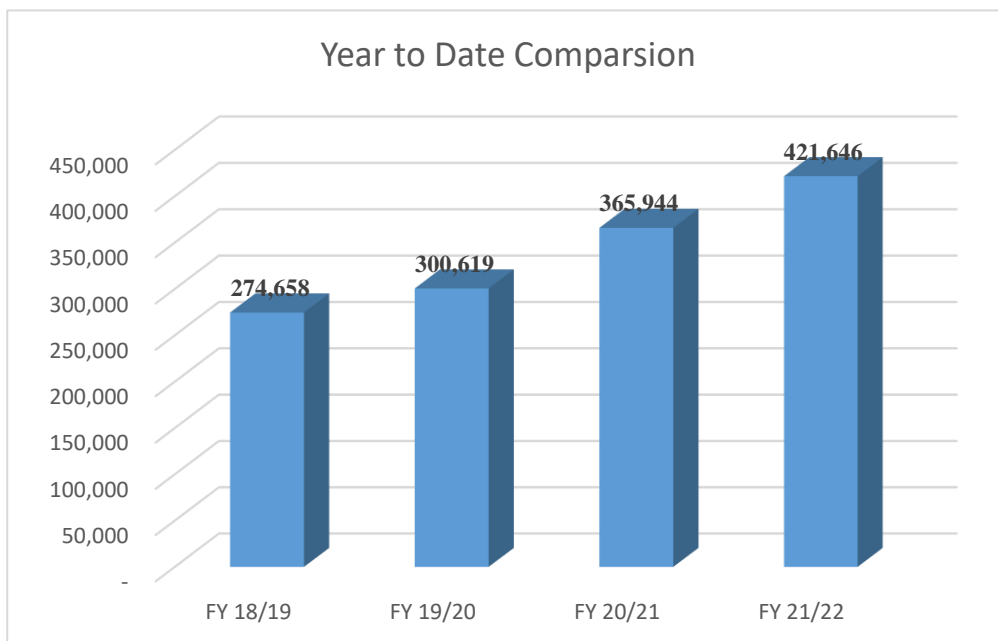
\$ 274,658 \$ 300,619 \$ 365,944 \$ 421,646

YTD COMPARISON: INCREASE/(DECREASE):

25,961 65,325 55,702

YTD COMPARISON: INCREASE/(DECREASE) % :

9% 22% 15%



**CITY OF EDINBURG
HOTEL OCCUPANCY TAX COLLECTIONS**

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	51,910	44,881	80,490	79,844	(646)	➡ -1%
NOV.	44,918	33,690	33,730	52,977	19,247	⬆ 57%
DEC.	54,220	52,567	50,486	73,201	22,715	⬆ 45%
JAN.	47,488	48,287	40,688	86,890	46,202	⬆ 114%
FEB.	28,733	30,762	28,688	80,923	52,235	⬆ 182%
MAR.	45,925	51,921	108,276	66,559	(41,717)	⬇ -39%
APR.	74,267	29,045	71,181			
MAY	54,719	39,122	35,186			
JUN.	50,931	28,451	63,799			
JUL.	56,848	36,797	120,411			
AUG.	61,047	57,320	73,421			
SEP.	52,419	40,848	53,517			
TOTAL	<u>623,426</u>	<u>493,690</u>	<u>759,873</u>	<u>440,395</u>	98,037	⬆ 29%

YTD COMPARISON:

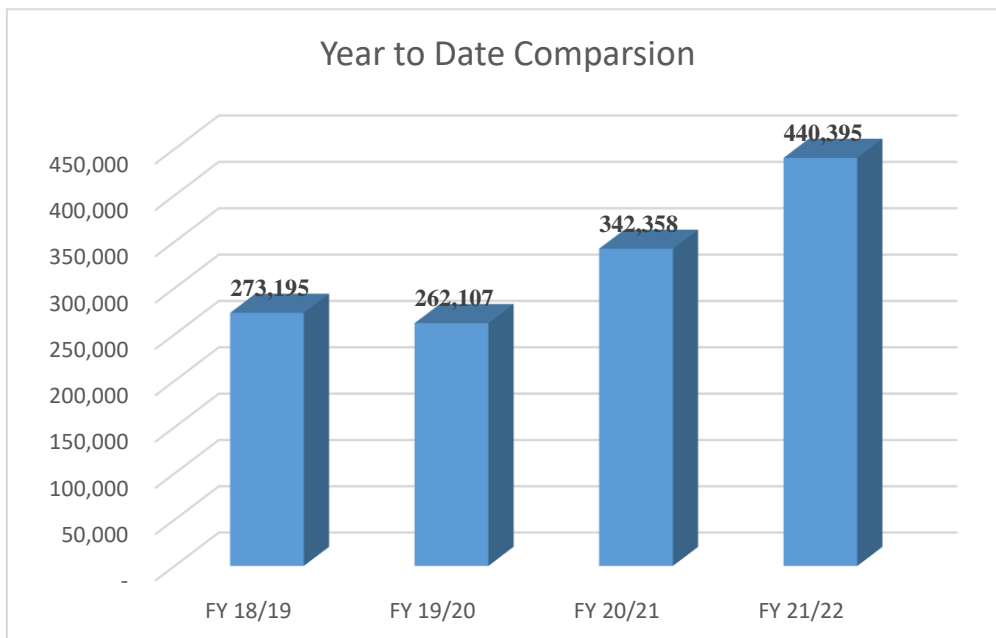
\$ 273,195 \$ 262,107 \$ 342,358 \$ 440,395

YTD COMPARISON: INCREASE/(DECREASE):

(11,088) 80,250 98,037

YTD COMPARISON: INCREASE/(DECREASE) % :

-4% 31% 29%



QUARTERLY UPDATES



Debt Status

**CITY OF EDINBURG
OUTSTANDING BOND ISSUANCES
AS OF MARCH 31, 2022**

	Series	Interest Rate(s)	Date of Maturity	Original Issuance	Beginning Balance	Current Year Principal Pmt	Ending Balance	
General Fund								
1	General Obligation Refunding Bonds	2012	2% to 2.5%	3/1/2025	\$ 6,313,941	\$ 1,846,369	\$ 926,369	\$ 920,000
2	General Obligation Refunding Bonds	2015	3% to 4%	3/1/2026	5,270,000	5,080,000	460,000	4,620,000
3	Certificate of Obligation	2015A	2% to 4%	3/1/2035	7,465,000	6,960,000	390,000	6,570,000
4	Certificate of Obligation	2016	2% to 4%	3/1/2036	4,145,000	3,380,000	175,000	3,205,000
5	General Obligation Refunding Bonds	2016	3% to 5%	3/1/2030	13,513,328	7,809,171	875,054	6,934,117
6	Certificate of Obligation	2018	1.9% to 3.5%	3/1/2038	9,705,000	9,315,000	195,000	9,120,000
7	General Obligation Bonds	2019	3% to 5%	3/1/2039	27,875,000	26,515,000	965,000	25,550,000
8	Certificate of Obligation	2021	2% to 5%	3/1/2040	17,690,000	17,690,000	-	17,690,000
9	General Obligation Refunding Bonds	2021	1.5% to 4.5%	3/1/2035	3,355,000	3,355,000	105,000	3,250,000
10	Certificate of Obligation	2021A	2% to 5%	3/1/2041	21,460,000	21,460,000	-	21,460,000
				\$ 116,792,269	\$ 103,410,540	\$ 4,091,423	\$ 99,319,118	
Utility Fund								
1	Utility System Revenue Bonds	2010A	4.25%	3/15/2022	\$ 17,155,000	\$ 830,000	\$ 830,000	\$ -
2	General Obligation Refunding Bonds	2012	2.50%	3/1/2022	3,276,059	18,631	18,631	-
3	Utility System Junior Lien Revenue Bonds	2014	1.07% to 2.52%	3/1/2034	10,425,000	7,060,000	490,000	6,570,000
4	Utility System Revenue Refunding Bonds	2015	3.25% to 4%	3/15/2028	7,700,000	5,605,000	730,000	4,875,000
5	Utility System Junior Lien Revenue Bonds	2016	.09% to 1.41%	3/1/2036	5,405,000	4,095,000	260,000	3,835,000
6	Utility System Revenue Refunding Bonds	2017	4% to 4.25%	3/15/2031	8,855,000	8,855,000	-	8,855,000
7	Utility System Revenue Imp/Ref Bonds	2021	2% to 4%	3/15/2040	12,570,000	12,570,000	175,000	12,395,000
				\$ 65,386,059	\$ 39,033,631	\$ 2,503,631	\$ 36,530,000	
Solid Waste Management Fund								
1	Certificate of Obligation	2021A	2% to 5%	3/1/2040	\$ 9,050,000	\$ 9,050,000	\$ 245,000	\$ 8,805,000
				\$ 9,050,000	\$ 9,050,000	\$ 245,000	\$ 8,805,000	
Los Lagos Golf Course Fund								
1	General Obligation Refunding	2016	5%	3/1/2024	\$ 2,876,672	\$ 1,085,829	\$ 339,946	\$ 745,883
				\$ 2,876,672	\$ 1,085,829	\$ 339,946	\$ 745,883	
Local Government Finance Corp								
1	Contract Revenue Bonds	2015A	4% to 5%	3/1/2045	\$ 37,250,000	\$ 34,465,000	\$ 785,000	\$ 33,680,000
2	Contract Revenue Bonds - Taxable	2015B	5%	3/1/2045	3,475,000	3,220,000	70,000	3,150,000
				\$ 40,725,000	\$ 37,685,000	\$ 855,000	\$ 36,830,000	

**CITY OF EDINBURG
OUTSTANDING CAPITAL LEASES
AS OF MARCH 31, 2022**

#	Description	Interest Rate	Date of Maturity	Fund Allocation	Original Issuance	Monthly Debt Service	Annual Debt Service	Beginning Balance (10/01/2021)	YTD Principal Paid	Ending Balance (03/31/2022)
1	Banc of America Schedule #1 FY 18/19	2.820%	2/15/2024	General Fund	\$ 253,000	\$ 4,526	\$ 54,310	\$ 126,734	\$ 25,518	\$ 101,216
				Utility Fund	165,600	2,962	35,549	82,953	16,703	66,251
				Solid Waste Fund	4,142,250	74,100	889,199	2,074,955	417,791	1,657,164
				Ebony Fund	9,850	176	2,114	4,934	993	3,941
				Los Lagos Golf	30,000	537	6,440	15,028	3,026	12,002
					\$ 4,600,700	\$ 82,301	\$ 987,613	\$ 2,304,604	\$ 464,030	\$ 1,840,574
2	Banc of America Schedule #2 FY 18/19	2.840%	2/15/2026	General Fund	\$ 584,000	\$ 7,675	\$ 92,094	\$ 381,850	\$ 40,866	\$ 340,984
				Utility Fund	630,577	8,287	99,439	412,304	44,125	368,179
				Solid Waste Fund	1,335,000	17,544	210,524	872,893	93,418	779,475
				Airport Fund	37,000	486	5,835	24,193	2,589	21,603
				Los Lagos Golf	37,000	486	5,835	24,193	2,589	21,603
					\$ 2,623,577	\$ 34,477	\$ 413,727	\$ 1,715,433	\$ 183,588	\$ 1,531,845
3	Banc of America Schedule #3 FY 18/19	2.980%	2/15/2029	General Fund	\$ 1,309,000	\$ 12,628	\$ 151,533	\$ 1,007,219	\$ 61,137	\$ 946,082
				Utility Fund	1,260,500	12,160	145,918	969,901	58,872	911,029
					\$ 2,569,500	\$ 24,788	\$ 297,451	\$ 1,977,120	\$ 120,009	\$ 1,857,111
4	Banc of America Schedule #1 FY 19/20	1.810%	2/1/2023	General Fund	\$ 1,934,835	\$ 55,258	\$ 663,100	\$ 926,760	\$ 324,384	\$ 602,376
				Utility Fund	34,400	982	11,789	16,477	5,767	10,710
					\$ 1,969,235	\$ 56,241	\$ 674,889	\$ 943,237	\$ 330,151	\$ 613,086
5	Banc of America Schedule #2 FY 19/20	1.810%	2/1/2025	General Fund	\$ 912,935	\$ 15,926	\$ 191,111	\$ 632,721	\$ 90,169	\$ 542,552
				Utility Fund	402,235	7,017	84,203	278,774	39,728	239,046
				Solid Waste Fund	35,000	611	7,327	24,257	3,457	20,800
				Airport Fund	10,912	190	2,284	7,563	1,078	6,485
				Los Lagos Golf	88,585	1,545	18,544	61,395	8,749	52,645
					\$ 1,449,667	\$ 25,289	\$ 303,469	\$ 1,004,709	\$ 143,181	\$ 861,528
6	Banc of America Schedule #3 FY 19/20	1.830%	2/1/2027	General Fund	\$ 1,735,266	\$ 22,025	\$ 264,300	\$ 1,361,973	\$ 120,145	\$ 1,241,827
				Utility Fund	500,515	6,353	76,234	392,843	34,654	358,189
				Solid Waste Fund	1,020,500	12,953	155,434	800,968	70,657	730,311
				Airport Fund	156,955	1,992	23,906	123,190	10,867	112,323
					\$ 3,413,236	\$ 43,323	\$ 519,874	\$ 2,678,974	\$ 236,324	\$ 2,442,650
7	Banc of America Schedule #4 FY 19/20	1.960%	2/1/2030	General Fund	\$ 1,404,000	\$ 12,894	\$ 154,723	\$ 1,199,605	\$ 65,874	\$ 1,133,731
				Utility Fund	1,349,596	12,394	148,727	1,153,121	63,321	1,089,800
				Solid Waste Fund	309,000	2,838	34,052	264,016	14,498	249,518
				Airport Fund	80,000	735	8,816	68,354	3,753	64,600
					\$ 3,142,596	\$ 28,860	\$ 346,318	\$ 2,685,095	\$ 147,446	\$ 2,537,649
8	Signature Bank Schedule #1 FY 21/22	1.033%	12/29/2024	General Fund	\$ 601,000	\$ 16,962	\$ 203,540	\$ 601,000	\$ 49,375	\$ 551,625
				Airport Fund	21,000	593	7,112	21,000	1,725	19,275
				Ebony Fund	51,661	1,458	17,496	51,661	4,244	47,417
				Los Lagos Golf	46,700	1,318	15,816	46,700	3,837	42,863
					\$ 720,361	\$ 20,330	\$ 243,963	\$ 720,361	\$ 59,181	\$ 661,180

**CITY OF EDINBURG
OUTSTANDING CAPITAL LEASES
AS OF MARCH 31, 2022**

#	Description	Interest Rate	Date of Maturity	Fund Allocation	Original Issuance	Monthly Debt Service	Annual Debt Service	Beginning Balance (10/01/2021)	YTD Principal Paid	Ending Balance (03/31/2022)
9	Signature Bank Schedule #2 FY 21/22	1.400%	12/29/2026	General Fund	\$ 4,468,562	\$ 77,157	\$ 925,878	\$ 4,468,562	\$ 216,081	\$ 4,252,481
				Utility Fund	983,000	16,973	203,676	983,000	47,534	935,466
				Solid Waste Fund	350,882	6,059	72,702	350,882	16,967	333,915
				Airport Fund	101,000	1,744	20,927	101,000	4,884	96,116
				Ebony Fund	89,279	1,542	18,498	89,279	4,317	84,962
				Los Lagos Golf	117,230	2,024	24,290	117,230	5,669	111,561
					\$ 6,109,953	\$ 105,498	\$ 1,265,972	\$ 6,109,953	\$ 295,452	\$ 5,814,501
10	Signature Bank Schedule #3 FY 21/22	1.436%	12/29/2028	General Fund	\$ 3,212,000	\$ 40,215	\$ 482,580	\$ 3,212,000	\$ 109,245	\$ 3,102,755
				Utility Fund	2,250,000	28,171	338,046	2,250,000	76,526	2,173,474
					\$ 5,462,000	\$ 68,386	\$ 820,626	\$ 5,462,000	\$ 185,770	\$ 5,276,230
11	Signature Bank Schedule #4 FY 21/22	1.495%	12/29/2031	General Fund	\$ 4,650,000	\$ 41,743	\$ 500,914	\$ 4,650,000	\$ 107,983	\$ 4,542,017
				Utility Fund	2,680,000	24,058	288,699	2,680,000	62,236	2,617,764
				Solid Waste Fund	8,824,118	79,214	950,564	8,824,118	204,916	8,619,202
				Airport Fund	1,325,000	11,894	142,733	1,325,000	30,769	1,294,231
				Los Lagos Golf	230,000	2,065	24,776	230,000	5,341	224,659
					\$17,709,118	\$ 158,974	\$ 1,907,685	\$17,709,118	\$ 411,245	\$17,297,873

SUMMARY						
Fund Allocation	Original Issuance	Monthly Debt Service	Annual Debt Service	Beginning Balance (10/01/2021)	YTD Principal Paid	Ending Balance (03/31/2022)
General Fund	\$21,064,598	\$ 307,007	\$ 3,684,083	\$18,568,423	\$1,210,778	\$17,357,646
Utility Fund	10,256,423	119,357	1,432,280	9,219,373	449,466	8,769,908
Solid Waste Fund	16,016,750	193,317	2,319,801	13,212,089	821,703	12,390,386
Airport Fund	1,731,867	17,634	211,614	1,670,299	55,666	1,614,633
Ebony Fund	150,790	3,176	38,109	145,874	9,555	136,319
Los Lagos Golf	549,515	7,975	95,701	494,545	29,211	465,334
TOTAL	\$49,769,943	\$ 648,466	\$ 7,781,588	\$43,310,604	\$2,576,378	\$40,734,226

Investment Report

CITY OF EDINBURG
Investment Report Summary
Quarter Ending March 31, 2022

COMPLIANCE

This report complies with the requirements of the Public Funds Investment Act as well as the City of Edinburg's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Edinburg's investment policy. The City's investment portfolio includes activity in demand deposits, cash with fiscal agent and Texpool, there are no other investment tools currently being utilized.

LIQUIDITY

The City's investments are readily available. The greatest length of maturity for all of our investments at **March 31, 2022** was 1 day, **40.89%** of total funds were invested in Texpool. The weighted average maturity in Texpool at the end of the quarter was **41 days**. **58.60%** were transferred and invested in an interest bearing bank account that paid an average rate of **.30%** to maximize the investment earnings. At the end of the quarter, the City had investments only in a public funds investment pool, referred as Texpool and at Texas National Bank. All of these amounts are within legal and City requirements.

CHANGE IN BOOK AND MARKET VALUE

The investment book value at the end of the prior quarter was **\$160,782,239** and it increased by **4.48%** from the previous quarter. This increase was expected during this quarter due to interest proceeds and expected funding due to the proceeds related to bond, operating revenues and grants revenues. The market value of the portfolio was consistent with only an increased **4.48%** market value when compared to the book value. All funds are in demand deposits or Texpool which provide comparable interest rate than any other financing tool.

PORTFOLIO YIELD

The City invested **40.89%** of available funds in Texpool, which is rated AAAM by Standard & Poor's, the highest rating a local government investment pool can achieve. The portfolio average yield rate for the quarter was **.04%**. Due to a better average rate of return on Texas National Bank of .30%, the City invested 58.60% of available funds in the interest bearing bank. The average yield of Texpool was lower than the benchmarks yield of a six-month CD, which yield a **.09%**, slightly higher than a 6-month T-Bill, or an Average Federal Funds Rate, which yielded a **1.02%** and **.33%** consequently, at the end of the quarter. The Texas National Bank average rate of return was higher than all the benchmarks, except the 6 Month Treasury Bill Rate and the 6 Month CD Rate, which require a 6 month investment. The spread between the portfolio yield and the benchmark yield is mainly due to the pools' unfavorable interest rate. Safety and liquidity is a greater concern than yield. Even though the Portfolio rates is lower to the comparable rates, due to the possible unexpected use of the funds due to an emergency, it was decided to leave the funds on an investment that will provide greater liquidity. The City will start to look for more investment options that can provide safety and liquidity.

INVESTMENT MATURITIES/PURCHASES

There were no investments that were purchased during the quarter.

All other transactions were routine. The attached schedules are also a part of this investment report.

Presented by City of Edinburg Investment Officers:

Myra L. Ayala, City Manager

Dagoberto Soto, Jr, Finance Director

CITY OF EDINBURG
Detail Investment Report
Quarter Ending March 31, 2022

	December 31, 2021		Book Increase (Decrease)			Market Increase (Decrease)			March 31, 2022	
	Book	Market	Deposits and (Withdrawals)	Accruals/ Amortizations	Qtr Interest Earnings	Purchases & Withdrawals	Change in Market Price		Book	Market
DEMAND DEPOSITS										
Unrestricted Cash										
POOLED CASH	\$ 11,943,244	\$ 11,943,244	\$ 86,503,180	\$ -	\$ 57,222	\$ 86,445,958	\$ -		\$ 98,446,424	\$ 98,446,424
GENERAL FUND	-	-	-	-	-	-	-		-	-
AP GENERAL ACCOUNT	-	-	-	-	-	-	-		-	-
PAYROLL ACCOUNT	29,710	29,710	-	-	-	-	-		29,710	29,710
INTERNATIONAL AIRPORT ACCOUN	6,100	6,100	18,300	-	-	18,300	-		24,400	24,400
GOVERNMENT GRANT	125,108	125,108	445,905	-	-	445,905	-		571,013	571,013
	<u>\$ 12,104,161</u>	<u>\$ 12,104,161</u>	<u>\$ 86,967,385</u>	<u>\$ -</u>	<u>\$ 57,222</u>	<u>\$ 86,910,163</u>	<u>\$ -</u>		<u>\$ 99,071,546</u>	<u>\$ 99,071,546</u>
Restricted Cash										
CDBG ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 223,932	\$ -		\$ 223,932	\$ 223,932
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 223,932</u>	<u>\$ -</u>		<u>\$ 223,932</u>	<u>\$ 223,932</u>
Total Demand Deposits	<u>\$ 12,104,161</u>	<u>\$ 12,104,161</u>	<u>\$ 86,967,385</u>	<u>\$ -</u>	<u>\$ 57,222</u>	<u>\$ 87,134,095</u>	<u>\$ -</u>		<u>\$ 99,295,479</u>	<u>\$ 99,295,479</u>
	December 31, 2021		Book Increase (Decrease)			Market Increase (Decrease)			March 31, 2022	
	Book	Market	Purchases/ Withdrawals	Accruals/ Amortizations	Qtr Interest Earnings	Purchases & Withdrawals	Change in Market Price		Book	Market
INVESTMENT POOLS										
Unrestricted Investments										
POOLED CASH OPERATING	\$ 80,153,656	\$ 80,153,656	\$ (80,000,000)	\$ -	\$ 2,433	\$ (80,000,000)	\$ -		\$ 156,088	\$ 156,088
Total Unrestricted Investments	<u>\$ 80,153,656</u>	<u>\$ 80,153,656</u>	<u>\$ (80,000,000)</u>	<u>\$ -</u>	<u>\$ 2,433</u>	<u>\$ (80,000,000)</u>	<u>\$ -</u>		<u>\$ 156,088</u>	<u>\$ 156,088</u>
Restricted Investments										
REVENUE BONDS RESERVE ACCOU	\$ 2,477,835	\$ 2,477,835	\$ -	\$ -	\$ 523	\$ -	\$ -		\$ 2,478,357	\$ 2,478,357
UTILITY I&S ACCOUNT	2,067,791	2,067,791	-	-	436	-	-		2,068,227	2,068,227
POOLED CASH CONTINGENCY	34,033,713	34,033,713	-	-	7,177	-	-		34,040,890	34,040,890
UTILITY FUND REV BOND SERIES	8,126,113	8,126,113	-	-	1,714	-	-		8,127,826	8,127,826
SWM FUND CO SERIES 2021	10,001,360	10,001,360	-	-	2,109	-	-		10,003,469	10,003,469
AMERICAN RESCUE PLAN ACT OF 20	11,817,611	11,817,611	-	-	2,492	-	-		11,820,103	11,820,103
Total Restricted Investments	<u>\$ 68,524,422</u>	<u>\$ 68,524,422</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,451</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 68,538,873</u>	<u>\$ 68,538,873</u>
Total Investment Pools	<u>\$ 148,678,078</u>	<u>\$ 148,678,078</u>	<u>\$ (80,000,000)</u>	<u>\$ -</u>	<u>\$ 16,883</u>	<u>\$ (80,000,000)</u>	<u>\$ -</u>		<u>\$ 68,694,961</u>	<u>\$ 68,694,961</u>
TOTAL INVESTMENTS	<u>\$ 160,782,239</u>	<u>\$ 160,782,239</u>	<u>\$ 6,967,385</u>	<u>\$ -</u>	<u>\$ 74,106</u>	<u>\$ 7,134,095</u>	<u>\$ -</u>		<u>\$ 167,990,440</u>	<u>\$ 167,990,440</u>

Average Yield - Current Quarter	
Total Investment Portfolio	0.044%
Texpool	0.045%
Rolling Six Month Treasury	1.020%

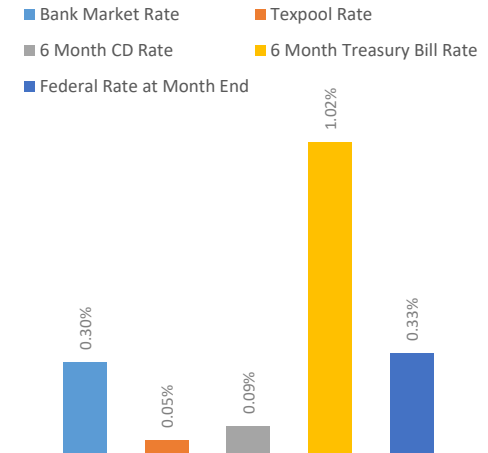
NOTE:

This report complies with the requirements of the Public Funds Investment Act as well as the City of Edinburg's adopted investment policy. The City is in compliance with all provisions of the Public Funds Investment Act and the City of Edinburg's investment policy. The City's investment portfolio includes activity in demand deposits and Texpool, there are no other investment tools currently being utilized.

CITY OF EDINBURG
Calculation of Weighted Average Maturity and Yield
Quarter Ending March 31, 2022

	March 31, 2022					
Investment	Book	Market	Maturity Date	# of Days To Maturity	Original Yield to Maturity	% of Portfolio
DEMAND DEPOSITS						
POOLED CASH	\$ 98,446,424	\$ 98,446,424	N/A	1	0.00%	58.60%
PAYROLL ACCOUNT	29,710	29,710	N/A	1	0.00%	0.02%
INTERNATIONAL AIRPORT ACCOUNT	24,400	24,400	N/A	1	0.00%	0.01%
GOVERNMENT GRANT	571,013	571,013	N/A	1	0.00%	0.34%
Total Demand Deposits	\$ 99,295,479	\$ 99,295,479				59.11%
INVESTMENT POOLS						
REVENUE BONDS RESERVE ACCOUNT	\$ 2,478,357	\$ 2,478,357	N/A	1	0.050%	1.48%
UTILITY I&S ACCOUNT	2,068,227	2,068,227	N/A	1	0.050%	1.23%
POOLED CASH OPERATING	156,088	156,088	N/A	1	0.050%	0.09%
POOLED CASH CONTINGENCY	34,040,890	34,040,890	N/A	1	0.050%	20.26%
UTILITY FUND REV BOND SERIES	8,127,826	8,127,826	N/A	1	0.050%	4.84%
SWM FUND CO SERIES 2021	10,003,469	10,003,469	N/A	1	0.050%	5.95%
AMERICAN RESCUE PLAN ACT OF 2021	11,820,103	11,820,103	N/A	1	0.050%	7.04%
Total Investment Pools	\$ 68,694,961	\$ 68,694,961				40.89%
TOTAL INVESTMENTS	\$ 167,990,440	\$ 167,990,440				100%

RATES COMPARISON



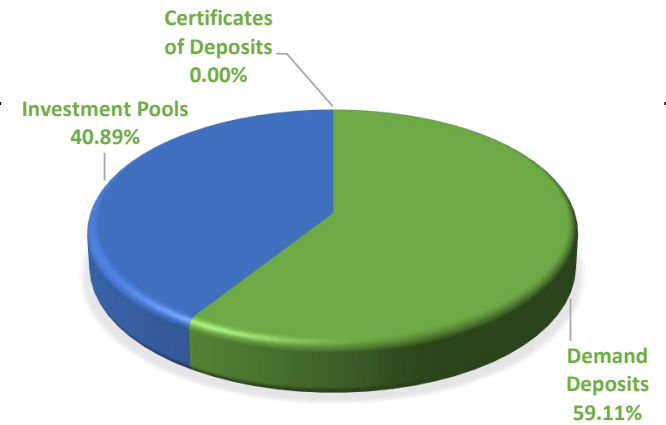
CITY OF EDINBURG
Comparison of Portfolio Limits
Quarter Ending March 31, 2022

LIMITS ON TYPES OF SECURITIES	Target Investment Level	Portfolio Cap	Actual % of Portfolio	Within Policy Limits
Demand Deposits	3%	50%	59.11%	N
Investment Pools	80%	100%	40.89%	Y
Certificates of Deposits	0%	30%	0.00%	Y
			<u>100.00%</u>	

LIMITS ON MATURITIES		Minimum Allowable % of Portfolio	Actual % of Portfolio	+ (-) % Variance Policy Limits
Available within	1 month	25%	100%	75%
Available within	3 months	50%	100%	50%
Available within	6 months	80%	100%	20%
Available within	1 year	90%	100%	10%
Available within	2 year	100%	100%	0%

DAYS TO MATURITY	Maximum Days Allowable	Actual Average Maturity	Policy Limit Days Available
General Fund	365	1	364
Utilities Fund	365	1	364
Solid Waste Fund	365	1	364
Other Operating Funds	365	1	364
Reserve Funds	730	1	729
Debt Service Fund	730	1	729

PORTFOLIO ALLOCATION



CITY OF EDINBURG
Market Value Analysis
Quarter Ending March 31, 2022

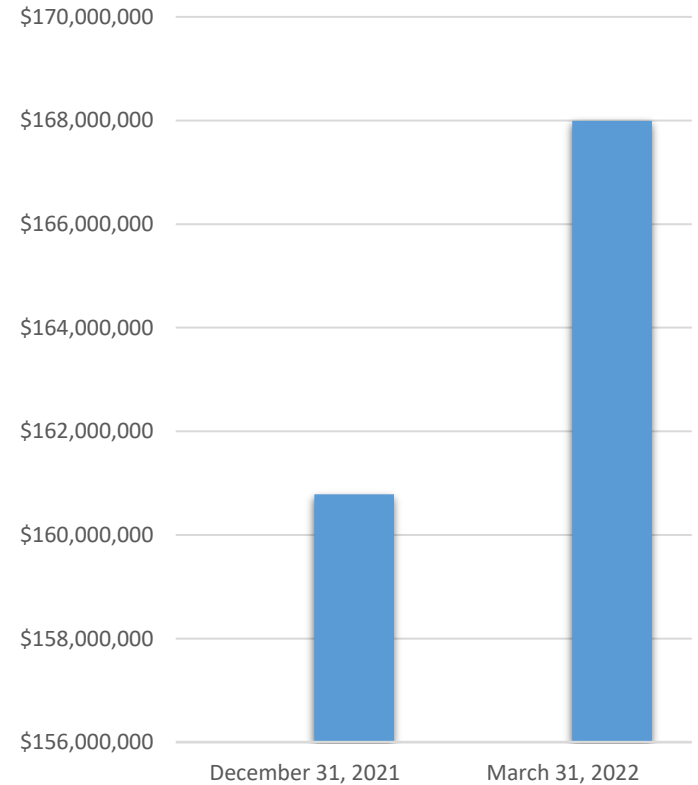
CHANGES IN MARKET VALUE

Beginning Value - December 31, 2021		\$ 160,782,239
Investment Activity:		
Purchases (Withdrawals)	7,134,095	
Interest and Earnings	74,106	
Maturities - Accrued	-	
Net changes in Market Price	-	
Bank and Pooled Investment Deposits/(Withdrawals) - Net		7,208,201
Ending Value -March 31, 2022		<u><u>\$ 167,990,440</u></u>

COMPARISON OF BOOK VALUE TO MARKET VALUE

Beginning Value - December 31, 2021		
Market Value	\$ 160,782,239	
Book Value	\$ 160,782,239	
Ratio of Market Value to Book Value		100.00%
Ending Value -March 31, 2022		
Market Value	\$ 167,990,440	
Book Value	\$ 167,990,440	
Ratio of Market Value to Book Value		100.00%

Quarterly Balance Comparison



END OF REPORT