

**CITY OF EDINBURG**  
**FY 20/21 QUARTERLY FINANCIAL SUMMARY REPORT**  
**AS OF DECEMBER 31, 2020**

**Fiscal Year 2021 Total Budget = \$129.4M**

- \* \$67.8M General Fund
- \* \$6.6M Debt Service Fund
- \* \$23.5M Utility Fund
- \* \$22.5M Solid Waste Management Fund
- \* \$9M Other Funds

*This budget maintains a contingency reserve cash balance of 90 operating days (or 25% of annual operating expenditures) of the City's Major Funds:*

- \* \$15M General Fund
- \* \$4M Water and Sewer (Utility Fund)
- \* \$4M Solid Waste Management Fund

**Operating Revenues FY'21 - 1<sup>st</sup> Quarter Summary:**

	FY 2021				Favorable / (Unfavorable)	
	Annual Budget	Through Q1 Budget	Through Q1 Actual			
Property Tax (General Fund)	\$ 28,185,000	\$ 12,119,550	\$ 12,248,991	\$ 129,441	⇒	1%
Sales Tax (General Fund)	19,500,000	4,875,000	5,607,538	732,538	↑	15%
Water (Utilities Fund)	13,100,000	3,275,000	3,299,542	24,542	⇒	1%
Sewer (Utilities Fund)	5,700,000	1,425,000	1,422,854	(2,146)	⇒	0%
Garbage Collections (Solid Waste Fund)	7,700,000	1,925,000	1,955,329	30,329	⇒	2%
Landfill Services (Solid Waste Fund)	10,500,000	2,625,000	2,955,966	330,966	↑	13%
Hotel Occupancy Tax (H.O.T.)	500,000	125,000	164,706	39,706	↑	32%
<b>ALL SOURCES (ALL FUNDING TYPES)</b>	<b>\$ 112,319,018</b>	<b>\$ 33,883,855</b>	<b>\$ 35,357,350</b>	<b>\$ 1,473,495</b>	<b>↑</b>	<b>4%</b>

**Operating Expenditures FY'21 - 1<sup>st</sup> Quarter Summary:**

	FY 2021				Favorable / (Unfavorable)	
	Annual Budget	Through Q1 Budget	Through Q1 Actual			
General Fund	\$ 64,636,200	\$ 16,159,050	\$ 13,197,268	\$ 2,961,782	↑	18%
Utilities Fund	14,655,000	3,663,750	2,886,479	777,271	↑	21%
Solid Waste Fund	13,632,800	3,408,200	2,382,043	1,026,157	↑	30%
<b>ALL SOURCES (ALL FUNDING TYPES)</b>	<b>\$ 97,919,700</b>	<b>\$ 24,479,925</b>	<b>\$ 19,131,849</b>	<b>\$ 5,348,076</b>	<b>↑</b>	<b>22%</b>

**Revenues Comparison / Indicators: (Through Q1 '21 and Q1 '20)**

	FY 2020 Actuals	FY 2021 Actuals	Favorable / (Unfavorable)	
Property Tax (General Fund)	\$ 12,212,030	\$ 12,248,991	\$ 36,961	⇒ 0%
Sales Tax (General Fund)	5,194,580	5,607,538	412,958	↑ 8%
Water (Utilities Fund)	3,090,695	3,299,542	208,847	↑ 7%
Sewer (Utilities Fund)	1,341,891	1,422,854	80,963	↑ 6%
Garbage Collections (Solid Waste Fund)	1,852,752	1,955,329	102,577	↑ 6%
Landfill Services (Solid Waste Fund)	2,585,222	2,955,966	370,744	↑ 14%
Hotel Occupancy Tax (H.O.T.)	94,416	164,706	70,289	↑ 74%
Permits (General Fund)	222,592	322,432	99,841	↑ 45%
Municipal Court Fines (General Fund)	154,025	77,008	(77,017)	↓ -50%
Recreation Fees (General Fund)	89,507	17,413	(72,094)	↓ -81%
Golf Courses (Ebony Hills & Los Lagos)	270,391	343,417	73,026	↑ 27%
<b>ALL SOURCES (ALL FUNDING TYPES)</b>	<b>\$ 31,961,613</b>	<b>\$ 35,357,350</b>	<b>\$ 3,395,736</b>	<b>↑ 11%</b>