

CITY OF EDINBURG
FY 20/21 QUARTERLY FINANCIAL SUMMARY REPORT
AS OF MARCH 31, 2021

Fiscal Year 2021 Total Budget = \$129.4M

- * \$67.8M General Fund
- * \$6.6M Debt Service Fund
- * \$23.5M Utility Fund
- * \$22.5M Solid Waste Management Fund
- * \$9M Other Funds

This budget maintains a contingency reserve cash balance of 90 operating days (or 25% of annual operating expenditures) of the City's Major Funds:

- * \$15M General Fund
- * \$4M Water and Sewer (Utility Fund)
- * \$4M Solid Waste Management Fund

Operating Revenues FY'21 - 2nd Quarter Summary:

	FY 2021				Favorable / (Unfavorable)	
	Annual Budget	Through Q2 Budget	Through Q2 Actual			
Property Tax (General Fund)	\$ 28,185,000	\$ 27,277,443	\$ 27,901,397	\$ 623,954	⇒	2%
Sales Tax (General Fund)	19,500,000	9,750,000	10,956,294	1,206,294	↑	12%
Water (Utilities Fund)	13,100,000	6,550,000	6,697,153	147,153	⇒	2%
Sewer (Utilities Fund)	5,700,000	2,850,000	2,949,879	99,879	↑	4%
Garbage Collections (Solid Waste Fund)	7,700,000	3,850,000	4,111,940	261,940	↑	7%
Landfill Services (Solid Waste Fund)	10,500,000	5,250,000	5,878,099	628,099	↑	12%
Hotel Occupancy Tax (H.O.T. Fund)	500,000	250,000	342,358	92,358	↑	37%
ALL SOURCES (ALL FUNDING TYPES)	\$ 112,319,018	\$ 71,243,720	\$ 73,202,477	\$ 1,958,757	⇒	3%

Operating Expenditures FY'21 - 2nd Quarter Summary:

	FY 2021				Favorable / (Unfavorable)	
	Annual Budget	Through Q2 Budget	Through Q2 Actual			
General Fund	\$ 64,636,200	\$ 32,318,100	\$ 27,421,282	\$ 4,896,818	↑	15%
Utilities Fund	14,655,000	7,327,500	6,334,412	993,088	↑	14%
Solid Waste Fund	13,632,800	6,816,400	5,400,743	1,415,657	↑	21%
ALL SOURCES (ALL FUNDING TYPES)	\$ 97,919,700	\$ 48,959,850	\$ 40,785,896	\$ 8,173,954	↑	17%

Revenues Comparison / Indicators: (Through Q2 '21 and Q1 '20)

	FY 2020 Actuals	FY 2021 Actuals	Favorable / (Unfavorable)	
Property Tax (General Fund)	\$ 24,910,431	\$ 27,901,397	\$ 2,990,966	↑ 12%
Sales Tax (General Fund)	9,705,556	10,956,294	1,250,737	↑ 13%
Water (Utilities Fund)	6,073,625	6,697,153	623,528	↑ 10%
Sewer (Utilities Fund)	2,678,544	2,949,879	271,335	↑ 10%
Garbage Collections (Solid Waste Fund)	3,649,660	4,111,940	462,281	↑ 13%
Landfill Services (Solid Waste Fund)	5,127,961	5,878,099	750,137	↑ 15%
Hotel Occupancy Tax (H.O.T. Fund)	237,627	342,358	104,731	↑ 44%
Permits (General Fund)	514,384	707,817	193,434	↑ 38%
Municipal Court Fines (General Fund)	349,730	229,220	(120,510)	↓ -34%
Recreation Fees (General Fund)	280,825	53,624	(227,201)	↓ -81%
Golf Courses (Ebony Hills & Los Lagos)	626,261	758,284	132,022	↑ 21%
ALL SOURCES (ALL FUNDING TYPES)	\$ 67,782,045	\$ 73,202,477	\$ 5,420,432	↑ 8%