

CITY OF EDINBURG
FY 20/21 QUARTERLY FINANCIAL SUMMARY REPORT
AS OF JUNE 30, 2021

Fiscal Year 2021 Total Current Budget = \$138.2M

	Original	Carry Overs	Amendment	Transfers	Current Budget
General Fund	\$ 67,865,000	\$ 3,108,441	\$ 575,777	\$ (88,000)	71,461,218
Debt Service Fund	6,614,018	-	-	-	6,614,018
Utility Fund	23,500,000	2,202,254	-	-	25,702,254
Solid Waste Management Fund	22,500,000	638,434	1,619,920	-	24,758,354
Other Funds	9,000,000	25,340	555,000	88,000	9,668,340
	\$ 129,479,018	\$ 5,974,468	\$ 2,750,697	\$ -	\$ 138,204,183

This budget maintains a contingency reserve cash balance of 90 operating days
(or 25% of annual operating expenditures) of the City's Major Funds:

- * \$15M General Fund
- * \$4M Water and Sewer (Utility Fund)
- * \$4M Solid Waste Management Fund

Operating Revenues FY'21 - 3rd Quarter Summary:

	FY 2021					
	Annual Budget	Through Q3 Budget	Through Q3 Actual	Favorable / (Unfavorable)		
Property Tax (General Fund)	\$ 28,185,000	\$ 27,903,150	\$ 28,908,558	\$ 1,005,408	↑	4%
Sales Tax (General Fund)	19,500,000	14,625,000	16,930,367	2,305,367	↑	16%
Water (Utilities Fund)	13,100,000	9,825,000	9,299,569	(525,431)	↓	-5%
Sewer (Utilities Fund)	5,700,000	4,275,000	4,102,903	(172,097)	↓	-4%
Garbage Collections (Solid Waste Fund)	7,700,000	5,775,000	5,922,140	147,140	→	3%
Landfill Services (Solid Waste Fund)	10,500,000	7,875,000	9,134,723	1,259,723	↑	16%
Hotel Occupancy Tax (H.O.T. Fund)	500,000	375,000	512,524	137,524	↑	37%
ALL SOURCES (ALL FUNDING TYPES)	\$ 112,319,018	\$ 91,978,064	\$ 94,232,776	\$ 2,254,713	⇒	2%

Operating Expenditures FY'21 - 3rd Quarter Summary:

	FY 2021					
	Annual Budget	Through Q3 Budget	Through Q3 Actual	Favorable / (Unfavorable)		
General Fund	\$ 65,027,565	\$ 48,770,674	\$ 42,624,755	\$ 6,145,919	↑	13%
Utilities Fund	16,132,843	12,099,632	10,195,040	1,904,592	↑	16%
Solid Waste Fund	14,618,309	10,963,731	8,466,885	2,496,847	↑	23%
ALL SOURCES (ALL FUNDING TYPES)	\$ 100,922,072	\$ 75,691,554	\$ 64,204,692	\$ 11,486,862	↑	15%

Revenues Comparison / Indicators: (Through Q3 '21 and Q3 '20)

	FY 2020 Actuals	FY 2021 Actuals	Favorable / (Unfavorable)	
Property Tax (General Fund)	\$ 25,993,079	\$ 28,908,558	\$ 2,915,479	↑ 11%
Sales Tax (General Fund)	14,621,219	16,930,367	2,309,148	↑ 16%
Water (Utilities Fund)	9,243,704	9,299,569	55,865	→ 1%
Sewer (Utilities Fund)	4,047,170	4,102,903	55,733	→ 1%
Garbage Collections (Solid Waste Fund)	5,619,521	5,922,140	302,619	↑ 5%
Landfill Services (Solid Waste Fund)	7,873,040	9,134,723	1,261,683	↑ 16%
Hotel Occupancy Tax (H.O.T. Fund)	346,484	512,524	166,039	↑ 48%
Permits (General Fund)	724,226	1,003,101	278,875	↑ 39%
Municipal Court Fines (General Fund)	447,080	364,433	(82,647)	↓ -18%
Recreation Fees (General Fund)	236,407	180,298	(56,109)	↓ -24%
Golf Courses (Ebony Hills & Los Lagos)	809,448	1,127,317	317,869	↑ 39%
ALL SOURCES (ALL FUNDING TYPES)	\$ 86,062,483	\$ 94,232,776	\$ 8,170,293	↑ 9%