

Facade Advisory Committee Agenda

Meeting – 9:30 a.m.

Erickson Conference Room November 7, 2023

AGENDA

	Approve	Minutes of September 5, 2023 meeting
	Receive	General Citizen Comment
FAC-23-1101	Consider	Downtown Residential Fire Sprinkler Program
		Adjournment

<u>COMMITTEE MEMBERS</u>: PLEASE NOTIFY ME IF YOU ARE UNABLE TO ATTEND AT 345-3619.

cc:

City Manager Executive Secretary Deputy City Clerk Code Compliance Supervisor Construction Inspectors (3) Account Clerk Buildings & Grounds File Copy

MINUTES

FACADE ADVISORY COMMITTEE ADMINISTRATION CONFERENCE ROOM OF GALESBURG CITY HALL September 5, 2023 at 9:30 a.m.

MEMBERS PRESENT:	Jay Bullis, Steve Gerstenberger, Carla Markwart, Ralph Scott, 4.
MEMBERS ABSENT:	Mike Holloway, Mark Martin, 2.
OTHERS PRESENT:	Steve Gugliotta, AICP.

The meeting was called to order at 9:47 am.

ApproveMinutes of the January 10, 2023 meetingMember Markwart moved to approve the minutes, seconded by Member Scott.Minutes were approved by voice vote.

Consider	Citizen Comment
No citizen comments	

FAC-23-0901 Consider Downtown Facade Grant – 31 N Kellogg St

Ducky's Formal Wear had the opportunity to move the men's section to 31 N Kellogg St, which allowed them to expand their business and increase staffing levels with 3 part time positions. They are proposing to install new windows and doors, replace graphics on the front doors and windows, and add surveillance cameras.

If approved, the owner anticipates beginning work as soon possible with an estimated completion by December 31, 2023. The estimated total façade project cost is \$20,100 and they are eligible to request up to 50% or a maximum of \$40,000 of the project costs through the facade grant program. The program is subject to availability of funds and at this time they can request up to \$10,050.

Member Gerstenberger made a motion to recommend approval of the façade grant, seconded by Member Scott.

Roll Call #1

Ayes:Bullis, Gerstenberger, Markwart, Scott, 4.Nays:None.Abstentions:None.

Chairperson declared the motion approved.

There being no further business, Member Markwart made a motion to adjourn, seconded by Member Scott, the meeting adjourned at 9:53 a.m.

Stephen Gugliotta



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Facade Advisory Committee Letter November 7, 2023

AGENDA ITEM: FAC-23-1101

BACKGROUND: Attached for the Committee's review is a proposed Downtown Residential Fire Sprinkler Grant Program.

The Tax Increment Financing, Façade Grant and Enterprise Zone incentives have assisted in the redevelopment of numerous buildings in the downtown area over many years. Through discussions between city staff, the Galesburg Downtown Council and encouragement from elected officials the proposed Downtown Residential Fire Sprinkler program was developed. The City had an intern from Knox College who assisted in researching similar programs and also reviewing our existing programs that helped in the creation of this proposed program.

The goal of this program will be to encourage an increase in residential units in the downtown area by offering a reimbursement for expenses related to the installation of fire sprinkler and/or fire alarm systems related to the redevelopment of spaces for residential units.

The program would provide a 50% reimbursement, up to a maximum of \$20,000. The applicant would not be able to sell the property for 3 years, and if they do there is a prorated return of grant funds. This would be secured by a lien that is filed during the 3 year period. Owners are expected to invest at least 10% into the project and only one grant can be applied for every 3 years.

As a comparison, a project done about 2 years ago in downtown of an approximate 2,500 square foot building received a fire alarm and fire sprinkler system on the first floor (retail) and second floor (apartments) and the cost was \$8,000 (alarm) \$24,150 (sprinklers). If a similar project were to apply under this program, the total cost of \$32,150 would receive a reimbursement of up to \$16,075. The comparison project also required a new 2-inch water line that cost \$13,750 but that received a Water Infrastructure Grant to separately assist with that piece.

The application process would be similar to the façade grant, whereby applications are reviewed by the Façade Advisory Committee with a recommendation to City Council for consideration.

The funds used to support this program would be from the Tax Increment Financing District #1, which is the basis for why the geographic boundaries of the program are the way they are. The aerial is within the attached handbook.

SUPPORTING DOCUMENTS:

1. Downtown Residential Fire Sprinkler Grant Program Handbook

cc: File Copy



Downtown Residential Fire Sprinkler Grant Program Handbook

For Information Contact:

City of Galesburg Community Development Department 55 W. Tompkins St. P.O. Box 1387 Galesburg, IL 61401 (309) 345-3619 Fax: (309) 345-5704 www.ci.galesburg.il.us

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PROGRAM OVERVIEW

PURPOSE: The City of Galesburg Downtown Residential Fire Sprinkler Grant Program has been designed to assist and encourage an increase in residential units available in the Downtown while meeting adopted Construction Codes. It is believed this grant program will promote the safety, well-being, and retention of business operations by increasing residential occupants, and thereby enhance interest in visiting downtown.

QUALIFYING STRUCTURES: Qualifying structures include only those properties within the geographically defined Downtown Area as shown in Appendix A. Mixed use buildings containing combinations of retail, office and upper story residential apartments are encouraged, but recognizing apartment buildings within the defined Downtown area will also be beneficial. Building owners are eligible to apply.

FUNDING LIMITATIONS:

- Fire Alarm System & Fire Sprinkler installation is eligible for reimbursement from the City
- The City is willing to participate in a reimbursement of 50% of the total project cost, up to a maximum of \$20,000, subject to availability of funds.
- This grant is acceptable on the condition that the owner does not sell or transfer the property or any interest in the property for financial gain for three (3) years from the date that the grant reimbursement payment was issued. If property owner sells building during the first three (3) years following completion of the work, property owner shall be obligated to reimburse City in the following amounts:
 - Year One: 100% of lien amount to be repaid
 - Year Two: 75% of lien amount to be repaid
 - Year Three: 50% of lien amount to be repaid
 - Year Four: 0% of lien amount to be repaid
- The Owner shall execute the attached lien as security in the event the property or any interest in the property is sold or transferred during the first three (3) years from the grant reimbursement payment.
- The city is authorized to record the lien with the Knox County Recorder's Office.
- The applicant is required to inject a minimum of 10% owner's equity into the project.
- Each property is eligible for 1 grant reimbursement every 3 years. If there is a new property owner within 3 years of a previous grant on the property, they may apply if it is a different project that does not remove items approved under the previous grant.

ELIGIBLE ACTIVITIES:

- Fire alarm system installation
- Fire alarm system repairs and or update of outdated alarm systems
- Fire sprinkler system installation
- Fire sprinkler system repairs and or update of outdated sprinkler systems

INELIGIBLE ACTIVITIES:

Specifically, ineligible activities include the following types:

- Expenses not directly related to the fire alarm system or fire sprinkler system.
- Removal of architectural details or covering of stable architectural details
- Parking lot paving or sidewalks
- Installation of seasonal planting or seasonal landscaping
- Refinancing existing debt and non-fixed improvements
- Facades
- Roof repairs
- Any project started prior to the signing of the fire alarm system/fire sprinkler system grant agreement except for architectural fees as recommended by city council

Downtown Residential Fire Sprinkler Grant Program Handbook

- "Sweat equity" work performed by the applicant, family members of the applicant or employees of the applicant, unless the work is done as an agent of a construction company which has provided a quote included in the original application and approved by City Council. General construction oversight and project administration work performed by the applicant, family members of the applicant or employees of the applicant are not eligible;
- Design elements changed during the project in which the applicant did not seek review and approval of the City Council will not be reimbursed.
- Nothing herein is intended to limit, restrict, or prohibit the OWNER(s) from undertaking any other work in or about the subject premises which is unrelated to the improvement provided for in this Agreement.

GRANT PROCEDURE

- GRANT APPLICATION SUBMISSION: Submit Form A –Downtown Residential Fire Sprinkler Grant Program Application and provide all required attachments. Incomplete applications will not be considered, and in fact, should not be submitted. If applications are complete, it will be placed on the agenda for the next regularly scheduled meeting of the City Council.
- LOCAL HISTORIC DISTRICT OR LOCAL LANDMARK: If any project is located within a Local Historic District or if the subject property is a Local Landmark, the applicant may be required to submit a Certificate of Appropriateness request to the Galesburg Landmark Commission. Applicants are encouraged to attend the meeting when the application is considered.
- REVIEW OF GRANT APPLICATION: The Facade Advisory Committee is made up of three members of the Galesburg Downtown Council, one member of the Galesburg Landmark Commission and three members at-large. Applicants are encouraged to attend the meeting when the application is considered. The Committee will review applications and make a recommendation to the City Council.
- FINAL REVIEW BY CITY COUNCIL: Recommendations, questions, and requests will be sent to the City Council for final review and decision.
- FIRE ALARM SYSTEM AND FIRE SPRINKLER GRANT AGREEMENT AND CONSTRUCTION: If the grant request is approved by City Council, the applicant and city shall sign a Fire Alarm System & Fire Sprinkler Grant Agreement. Improvements must be initiated within ninety (90) calendar days and completed within the same fiscal year of execution of the Downtown Residential Fire Sprinkler Grant Program Agreement, as the program funding is renewed each fiscal year (Jan. 1 - Dec. 31). Extensions may be granted at the discretion of the Director for documented just cause, such as: delays caused by acts of god, riots, unusual weather delays, labor strike and unanticipated unavailability of necessary materials. If the OWNER(s) or his contractor fail to complete the improvement work provided for in conformity with the plans, specifications and all terms of this Agreement, the Agreement shall terminate and the financial obligation on the part of the City shall cease and become null and void.
- MODIFICATION OF APPROVED PLANS: If the applicant is unable to substantially adhere to the work as described in the application, work should be halted as soon as is reasonable and the Community Development Department should be informed immediately. Work should not be resumed until the City Council has had time to review the changes and, depending upon the extent of the changes, it may require written permission of the City Council.

GRANT REIMBURSEMENT PROCESS

REQUEST FOR REIMBURSEMENT: Upon completion of the project, provide the following documentation:

- 1. Provide a letter requesting reimbursement.
- 2. Gather all <u>paid</u> receipts for the eligible project costs, including proof of payment (i.e. canceled check, vendor receipt, etc)
- 3. The OWNER(s) shall submit to the City a properly executed and notarized contractor statement showing the full cost of the work as well as each separate component amount due to the contractor and each and every subcontractor involved in furnishing labor, materials, or equipment in the work.
- 4. Lien Waivers from each material dealer, contractor and subcontractor who has done work or has furnished materials for the Project
- 5. Take photographs of completed project
- 6. A request for reimbursement shall be submitted to the Community Development Department at the end of the project or for each pay period that occurs during the project.

DISBURSEMENT: The City shall, within forty-five (45) days of receipt of the contractor's statement and proof of payment issue a check to the OWNER(s) in amount as indicated herein.

ADDITIONAL COMMENTS: No funds will be dispersed without the above-mentioned documents. No funds will be disbursed if completed work does not accurately reflect the Project as submitted for approval by the City Council. No funds will be disbursed if the work which requires permits were not issued. No funds will be disbursed if the project does not meet all applicable codes.

ADDITIONAL INFORMATION

ILLINOIS LICENSED DESIGN PROFESSIONAL: Few people realize how complicated a construction process is, until they find themselves lost in the maze of design options, building codes, zoning laws, contractors and so on. No two building projects are exactly alike, so there is no single clear-cut path to follow. *It is for that reason that an Illinois licensed architect is recommended for the following aspects of each redevelopment project*:

- Construction documents. Drawings and specifications are the graphic and text descriptions of the project. Having a single, complete set of architectural drawings and specifications to present to several prospective contractors allows an applicant to choose among comparable bids that are based upon the same expectations. Clear construction documents can also minimize costly delays and change orders. These documents also assist the City Council when reviewing your project for potential Downtown Residential Fire Sprinkler Grant Program funding.
- Contractor bidding process. An architect shall assist the applicant through a process of selecting a contractor through a competitive bidding process. Since labor costs vary according to skill, experience and the contractor's overhead, a competitive bidding process allows an applicant to select a contractor based on cost and schedule as well as reputation and approach.
- Administer the Construction Contract. The architect shall make sure the project is built as it was designed, specified, and approved by the City Council. The architect analyzes and helps you make decisions about "change orders", which could affect your grant eligibility and your costs. Change orders are any changes proposed by the client or the contractor or changes required to address conditions that could not have been foreseen. Change orders that affect the approved Downtown Residential Fire Sprinkler Grant Program design must be brought to the attention of the City Council for review prior to that work being done.
- Project Administration. The architect shall be responsible for authorizing payments to all contractors and subcontractors, giving you added assurance that both you and your architect are satisfied with the contractor's performance and product. The architect shall also receive all lien waivers on the project. The architect shall then submit all pay certifications, prevailing wage documents and lien waivers to the Community Development Department. Without these documents, the grant funds will not be released.

Downtown Residential Fire Sprinkler Grant Program Handbook

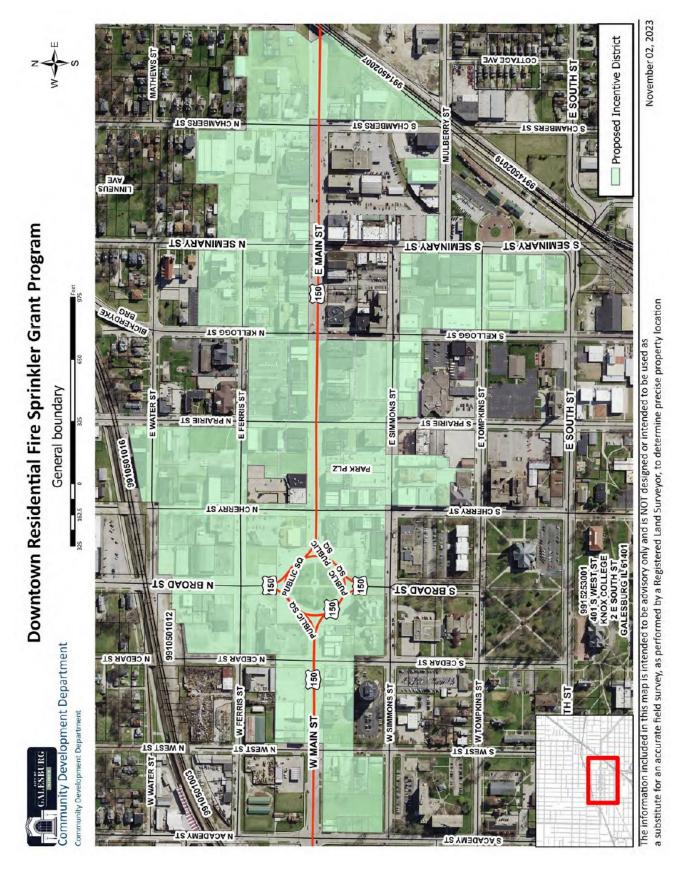
CONTRACTORS AND BID DOCUMENTS: Applicants are expected to make sound financial decisions. Evidence of three or more contractor bids or a statement of non-availability of contractors or services shall be submitted with the application. Bids from local contractors are encouraged. The City of Galesburg requires all General Contractors to be registered and all Electrical contractors to be licensed to perform work within the City. If an applicant finds the submitted bids are not satisfactory, a new bid process shall be initiated.

An applicant who is also a registered/licensed contractor and intends on doing some of the renovation work must submit a complete bid during the bid process. If the bid is higher than other bids and the applicant intends on picking their own bid, there must be documented reasons provided as to why the bid is higher. The City Council will review all documentation to make their recommendation.

- QUALITY OF WORK: All work under the Downtown Residential Fire Sprinkler Grant Program shall be performed in a professional and workmanlike manner. Prior to the work commencing, award recipients must secure applicable Federal, State, County and City permits. All proposed and actual work must conform to all applicable rules and regulations of all regulatory agencies and bodies of Federal, State, County and City governments. All completed work must pass appropriate inspection(s) of the applicable reviewing agency. The City reserves the right to withhold the grant reimbursement payment should the final inspection reveal that work performed was not completed in a professional and workmanlike manner and/or has not successfully passed all applicable inspections.
- POST AWARD PROJECT ALTERATIONS: Grant recipients shall agree not to alter, modify, or remove the improvements made in accordance with the Downtown Residential Fire Sprinkler Grant Program for a period of three (3) years from the date the grant is disbursed without recommendation by the City Council and written permission of the City Council. The Facade Advisory Committee may recommend approval of such alterations, modifications, or removal of the improvements when it determines that the proposed work would not undermine the goals, objectives, and policies of the grant program. If changes are made without seeking approval of the City Council, the City may take legal action to recoup the grant dollars.
- POST AWARD PROJECT MAINTENANCE AND SITE REDEVELOPMENT: In accordance with the Downtown Residential Fire Sprinkler Grant Program Agreement, the award recipient shall agree to maintain the improvements for a period of three (3) years from the date of grant disbursement. If the owner of the building seeks to redevelop the building site within the three (3) year period, and such redevelopment would include the removal of the Downtown Residential Fire Sprinkler Grant Program improvements, the grantee must come before the City Council to present the planned development. The City Council shall review to assure compliance with program guidelines, and make a final decision.
- DOWNTOWN FIRE ALARM SYSTEM AND FIRE SPRINKLER GRANT PROGRAM: If the City Council has authorized funding for the Downtown Residential Fire Sprinkler Grant, it shall be at their sole discretion to review and determine whether there is a need to reauthorize the continuation of this program. Grant area is subject to modification upon the action of the City Council. As properties are improved, the grant area boundaries may be reduced, expanded or otherwise changed by the City Council as justified and recommended by the City Council.
- FEDERAL INCOME TAX PROVISIONS: This grant may be treated as income subject to Federal Income Tax provisions. The City of Galesburg is not liable for any tax implications resulting from the grant. Applicants should consult a tax advisor for clarification.
- DISCLAIMER: The City Council and/or City of Galesburg shall not be responsible for the planning, design, or construction of improvements to subject property. No warranties or guarantees are expressed or implied by the description of, application for or participation in the Downtown Residential Fire Sprinkler Grant Program. The applicant is advised to consult with licensed architects, engineers, building contractors and attorneys before proceeding with final plans or construction.

Downtown Residential Fire Sprinkler Grant Program Handbook

DOWNTOWN AREA MAP



Downtown Residential Fire Sprinkler Grant Program Handbook

FORM - A

Please print or type requested information and submit it to the Community Development Department. **Please** be aware, once information is submitted, it is considered public information.

ATTACHMENTS (READ CAREFULLY - ALL ITEMS ARE REQUIRED AND MUST BE ATTACHED)

- PROOF OF BUILDING OWNERSHIP AND FULL LEGAL DESCRIPTION OF PROPERTY Such as a copy of the recorded deed
- **OWNER CONSENT FORM** Required if the applicant/primary contact is not the owner of the project real estate
- **REAL ESTATE TAXES** Proof that there are no unpaid or delinquent property taxes must be provided
- **PROPERTY INSURANCE -** Proof of current property and casualty insurance
- NARRATIVE PROJECT DESCRIPTION: A typed statement of what the renovation project will include. Please provide as much detail as possible.
- PHOTOGRAPH(s) OF EXISTING FACADE Submit several photos of your building in its current condition. Be sure to label each photo and indicate what improvements you are proposing to make in each.
- DRAWINGS OF PROPOSED IMPROVEMENTS Conceptual plans, including floor layouts, should be provided with the application. If the project is approved, Fire Alarm and Sprinkler plans will need to be submitted to the Galesburg Fire Department and Community Development Department for review and permits.
- DETAILED COST ESTIMATES/BIDS FOR PROPOSED IMPROVEMENTS A minimum of three (3) qualified bids for all Fire Alarm System & Fire Sprinkler work to be performed, or a statement of non-availability of contractors or services. Indicate what contractors you are proposing to use on the project. Bids should provide enough detail to make the proposed scope of work clear (quantity, cost and type of work). If an applicant finds the submitted bids are not satisfactory, a new bid process may be required.
- **LETTER OF COMMITMENT.** A letter of commitment shall be provided from all entities providing funds. This includes verification the owner has the required 10% owner's equity available for the project.

AGREEMEN	ANTICIPATED PROJECT START DATE:	(PROJECT MUST START WIT	HIN 180 DAYS OF SIGNING FAÇADE GRANT
AGREEMEN	ANTICIPATED PROJECT COMPLETION DATE:	(PROJECT MUST BE COM	PLETE WITHIN 1 YEAR OF SIGNING GRANT
	PROJECT ADDRESS:	PARCEL IDENTIFICATIO	on number: 99
	BUSINESS TO BE AFFECTED BY THIS PROJECT:		
	HAVE YOU RECEIVED A FIRE ALARM & SPRINKLER GRANT IN T	HE PAST? YES NO	WHAT YEAR?
	CONTACT NAME:	DAY PHONE #:	
	MAILING ADDRESS:	EMAIL:	
	IS THE BUILDING LOCATED IN A LOCAL HISTORIC DISTRICT OR	A LOCAL LANDMARK? YES	NO
	TOTAL ESTIMATED PROJECT COST: \$		
	OWNERS EQUITY (MUST BE AT LEAST 10% of project cost):\$	GRANT REQUEST: \$

Downtown Residential Fire Sprinkler Grant Program Handbook

PROJECT INFORMATION

JOBS CREATED OR RETAINED AS A RESULT OF THIS FACADE PROJECT (USE SEPARATE SHEET IF NECESSARY):

		# Full-time		# Part-time	
Job Classification	Salary Range	# Retained	# Created	# Retained	# Created

PROJECT COST E	STIMATE		
DESCRIPTION OF WORK AND/OR MATERIAL	QUANTITY	UNIT COST	EXTENSION
(PLEASE REFERENCE APPROPRIATE QUOTE)			
FIRE SPRINKLER			
FIRE ALARM			
OTHER CONSTRUCTION COSTS:			
CONTINGENCIES			
SOFT COSTS			
ARCHITECT/ENGINEERING FEES			
CONSTRUCTION PERMITS			
OTHER SOFT COSTS:	I		
TOTAL FIRE ALARM SYSTEM AND FIRE SPRINKLER PROJECT COSTS *Minimum of \$20,000 to be eligible for Downtown Residential Fire Sprinkler Grant funding			
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APPLICANT SIGNATURE

I UNDERSTAND THAT MY SUBMISSION OF AN APPLICATION DOES NOT CONSTITUTE A GUARANTEE FOR FUNDING UNDER THE DOWNTOWN FIRE ALARM SYSTEM & FIRES SPRINKLER GRANT PROGRAM. I CERTIFY THAT ALL INFORMATION IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE, AND IF APPROVED, WORK WILL BE COMPLETED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE DOWNTOWN RESIDENTIAL FIRE SPRINKLER GRANT PROGRAM HANDBOOK, ZONING PROVISIONS, AND CONSTRUCTION CODES.

By SIGNING BELOW, THE APPLICANT ACKNOWLEDGES THAT HE/SHE HAS RECEIVED AND READ THE PROGRAM GUIDELINES FOR THE DOWNTOWN FACADE REDEVELOPMENT GRANT PROGRAM. ALSO, THE APPLICANT ACKNOWLEDGES THAT HE/SHE IS DULY AUTHORIZED TO ACT ON BEHALF OF THE COMPANY AND/OR EACH PRINCIPAL OF THE COMPANY AND THAT THE COMPANY IS PROPERTY ORGANIZED AND LICENSED TO CONDUCT BUSINESS IN THE STATE OF ILLINOIS.

Please return the completed application to:

Community Development Department of Galesburg, Illinois: Phone: (309) 345-3637 Fax: (309) 345-5704 Address: 55 W Tompkins St., Galesburg, IL 61401

If you need assistance with the application and/or have general inquiries, please call the Community and Development Department.

OWNER CONSENT FORM - B

If the applicant/primary contact does not own the property, this form must be completed by the property owner and submitted with the application. Read carefully and please print or type requested information.

The undersigned owner of the existing building located at: _______(Address) hereby grant permission to _______(Applicant/Primary contact) to act on behalf of the owner for this funding request and has the authority to deal with the property and Downtown Residential Fire Sprinkler Grant request in all aspects. I understand that I will be required to jointly (with the applicant/primary contact) enter into a Fire Alarm System & Fire Sprinkler Grant Agreement with the City of Galesburg.

I further grant my permission to ______ (Applicant/Primary contact) and his/her contractors or agents to implement the improvements listed on the Façade Application or associated attachments as approved through the City Council. The undersigned also agrees to work with the applicant/primary contact to adhere to the program requirements, which include maintaining the improvements authorized by the Fire Alarm System & Fire Sprinkler Grant Program for a period of three years from the date of grant disbursement. If the owner desires to redevelop the building within the three year period, they will come before the City Council to present the planned development.

I certify that I have received a copy of the Downtown Residential Fire Sprinkler Grant Program Handbook from the applicant/primary contact and am fully aware of what is being proposed. The undersigned agrees and understands it will be the applicant's/primary contact's responsibility to inform all other interested parties of any correspondence and the status of the Downtown Residential Fire Sprinkler Grant funding and program.

The undersigned hereby waives any claim against the City of Galesburg arising out of the use of said grant funds for the purposes set forth in the Fire Alarm System & Fire Sprinkler Grant Application. The undersigned agrees to hold the City harmless for any charges, damages, claims or liens arising out of the Applicant's participation in the Downtown Residential Fire Sprinkler Grant Program.

In witness whereof, the owner has hereunto set his hand and seal, or if a corporation, has caused this instrument to be signed in its corporate name by its duly authorized officer and its seal to e hereunto affixed by authority of its Board of Directors, if a Partnership by its Partners, if a LLC, by its Members/Managers, etc.

Company Name			Corporate Seal
Ву:	(Seal)	By:	(Seal)
		Name:	
Name:		Title:	
Title:		nue.	

LIEN SIGNED & NOTARIZED

.....

FORM - C

Prepared by:Community Development
City of Galesburg
55 W Tompkins St
Galesburg, IL 61401Mail to:Community Development
City of Galesburg
55 W Tompkins St
Galesburg, IL 61401

Owner's Name:	LIEN ON REAL ESTATE		
Subject Property Address:			
PIN:			
Lien/Grant Amount:			

Legal Description of the Subject Property is attached to this Lien as Exhibit A.

The Owner has received a grant through the Downtown Residential Fire Sprinkler Grant Program of the City of Galesburg. In accordance with that program, the Owner has consented to the City of Galesburg having a lien on the Subject Property in the amount of the grant under the terms and conditions set forth in the grant agreement. This lien secures that obligation to the City of Galesburg. The amount received by the Owner shall be repaid by the Owner if the Owner sells or otherwise disposes of the property during the first three (3) years of the award of the grant in accordance with the following schedule:

- \circ ~ Year One: 100% of lien amount to be repaid
- \circ $\;$ Year Two: 75% of lien amount to be repaid
- \circ $\;$ Year Three: 50% of lien amount to be repaid
- Year Four: 0% of lien amount to be repaid

If the Subject Property is not sold by the Owner within three (3) years of the payment of the grant, then this lien shall automatically be extinguished without further action by the City or the recording of a release. This lien is subject to foreclosure or collection through any legal remedy if the underlying obligation is not paid by the Owner.

The undersigned Notary Public of Knox County, Illinois does hereby certify that the person(s) named above signed this document before me and that the signator(s) knew the nature of the document that was signed and did so as a free and voluntary act on the _____ day of _____, 20____.

Notary Public