NOTICE IS GIVEN THAT THE GEORGETOWN BOARD OF SELECTMEN AT ITS APRIL 9, 2024, MEETING, PASSED THE FOLLOWING ORDINANCE NO.4, (SERIES 2024), ON FIRST READING. NOTICE IS FURTHER GIVEN, THAT A PUBLIC HEARING WILL BE HAD PRIOR TO SECOND AND FINAL READING AND CONSIDERATION OF ADOPTION AT 6:00 P.M. ON TUESDAY, APRIL 23, 2024, AT THE BOARD OF SELECTMEN MEETING CONTACT TOWN HALL AT 303-569-2555 EXT. 2 FOR QUESTIONS/CONCERNS. MEETINGS ARE STREAMED LIVE AT WWW.TOWNOFGEORGETOWN.US

ORDINANCE NO. 4

(Series 2024)

AN ORDINANCE AMENDING CHAPTER 5.28 OF THE GEORGETOWN MUNICIPAL CODE CONCERNING SHORT TERM RENTALS

WHEREAS, the Town of Georgetown is a Colorado municipal corporation operating under a Territorial Charter and governed by its Board of Selectmen; and

WHEREAS, the Georgetown Board of Selectmen ("Board") is authorized by the Territorial Charter and the Colorado Revised Statutes to enact ordinances for the preservation of the public health, safety, and welfare, including land use and zoning; and

WHEREAS, in the exercise of this authority the Board has previously adopted Chapter 5.28 of the Georgetown Municipal Code (the "Code") concerning short term rental of residential property; and

WHEREAS, the Board wishes to amend Chapter 5.28 to enhance reporting and collection of lodging taxes.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF SELECTMEN OF THE TOWN OF GEORGETOWN, COLORADO:

Section 1. Section 5.28.060 of the Code is amended to read:

5.28.060 Lodging and Sales Tax.

(a) All owners of short term rentals are required to collect and remit lodging tax and sales tax. Use of online platforms or other facilitators shall not relieve the owner of the obligation to ensure payment of the lodging and sales taxes. LODGING TAX MUST BE COLLECTED AND REMITTED TO THE TOWN SOLELY BY THE PROPERTY OWNER. Evidence of issuance of a state sales tax license number is required as a condition of the Town Administrator considering a short term rental property license application to be complete.

(b) EACH OWNER OF SHORT TERM RENTALS SHALL FILE A MONTHLY REPORT WITHIN 20 DAYS OF THE LAST DAY OF THE PRECEDING MONTH, ON A FORM PROVIDED BY THE TOWN, DETAILING THE FOLLOWING:

(1) NUMBER OF NIGHTS THE PROPERTY WAS RENTED AS A SHORT-TERM RENTAL IN THE PREVIOUS MONTH.

(2) FOR ALL RENTALS MADE THROUGH AN ONLINE OR THIRD-PARTY PLATFORM OR SERVICE, IDENTIFY WHICH PLATFORMS OR SERVICES, AND THE NUMBER OF NIGHTS BOOKED THROUGH EACH.

(3) TOTAL RENTAL CHARGES RECEIVED FOR THE PREVIOUS MONTH RENTALS (LODGING TAX).

(4) AMOUNT OF LODGING TAX COLLECTED AND REMITTED TO THE TOWN FOR THE PREVIOUS MONTH RENTALS.

(c) SHORT TERM RENTAL OWNERS' MAY NOT ASSIGN THE OBLIGATION TO COLLECT AND REMIT LODGING TAX TO ANY OTHER PERSON OR COMPANY, OTHER THAN A MANAGEMENT COMPANY WHICH HAS AUTHORITY TO LOCALLY MANAGE THE PROPERTY.

(d) PAYMENT OF THE LODGING TAX ON SHORT TERM RENTALS WILL NOT BE ACCEPTED FROM ONLINE FACILTATORS/PLATFORMS; THE OBLIGATION TO COLLECT AND REMIT BEING EXCLUSIVELY THE RESPONSIBILITY OF THE PROPERTY OWNER.

<u>Section 2</u>. Effective Date. This ordinance shall take effect upon adoption and posting as provided by Section 5.26 of the Territorial Charter.

INTRODUCED, READ, APPROVED AND ORDERED POSTED IN FULL ON FIRST READING on the 9th day of April 2024.

INTRODUCED ON SECOND READING, FINALLY ADOPTED AND ORDERED POSTED AFTER PUBLIC HEARING on the _____ day of _____, 2024.

TOWN OF GEORGETOWN

By: _

Lynette Kelsey, Police Judge

ATTEST:

Jennifer Yobski, Town Clerk

Posted up in full on the Town's website and at Town Hall and two (2) other designated posting locations within the limits of the Town after final adoption, in accordance with Section 5.26 of the Territorial Charter.

Jennifer Yobski, Town Clerk

Date: _____