



Treasurer's Department Report

For the Month of: September 2020

- Staff will be sending out a notice to all citizens who would have been on the utility cut-off list for October regarding information on the CARES Act Fund program that the Orange County Department of Social Services has available for utility payment assistance.
- Staff sent out separate notices to Town citizens to advertise the fall clean up event since utility bills were sent out before the event date had been confirmed.
- Robinson Farmer Cox completed their on-site fieldwork for the annual audit on September 28, 2020 - October 2, 2020.

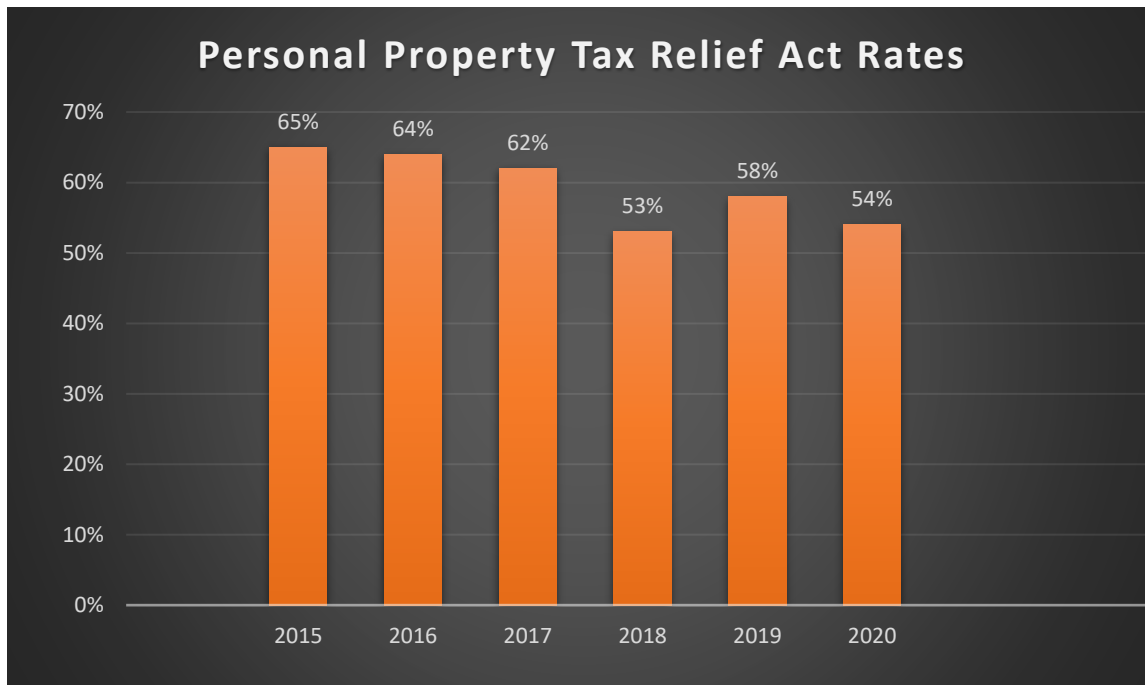
Payroll-Employees received pay on September 11, 2020, & September 25, 2020.

Taxes- Abatements and Supplements are processed as they are received.

Personal Property Tax Relief Act (PPTRA)

In accordance with the Personal Property Tax Relief Act, the tax on the first \$20,000 of the Assessed/Market value of personal cars, motorcycles, and pickup or panel trucks under 10,000 pounds gross weight (which is a qualifying vehicle) in the Town has been reduced by 54% for the 2020 tax year. For qualifying vehicles with an Assessed/Market value of \$1,000 or less, the obligation to pay this tax has been eliminated.

The chart below illustrates the trends in PPTRA for the past six years. While the amount of relief provided by the Commonwealth has remained generally consistent over this time period, the amount of tax relief has fluctuated in response to the overall value of qualifying vehicles in the Town.



General Ledger- On a monthly basis staff reconciles and balances all bank statements for general operations, LGIP, and Money Market accounts. The general ledger subsidiary accounts are reconciled.

Water Billing- Utility cut-offs have not been done since March due to the State Corporation Commission's moratorium on utility cut-offs that began on March 16, 2020. In September, staff sent out notices to the citizens that would have potentially been on the cut-off list to advise them of their account balance and to give them the opportunity to set up a payment plan with the Town. There were 57 citizens on the cut-off list for September.

Maplewood- Meeting scheduled for October 15, 2020 has been canceled to due to COVID-19.