



Town of Gordonsville, Virginia
Agenda Item Summary
October 19, 2020

<p><u>AGENDA ITEM 11b</u> Unfinished Business</p> <p><u>AGENDA TITLE:</u> Consideration of PPTRA Rate.</p> <p><u>PRESENTER:</u> Mayor Robert Coiner</p>	<p><u>DISPOSITION:</u> [<input checked="" type="checkbox"/>] Action Required [<input type="checkbox"/>] For Discussion [<input type="checkbox"/>] Consent Agenda [<input type="checkbox"/>] Closed Session [<input type="checkbox"/>] Informational</p> <p><u>ATTACHMENTS:</u> [<input type="checkbox"/>] yes [<input checked="" type="checkbox"/>] no</p>
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BACKGROUND:

As Council is aware, the Personal Property Tax Relief Act (PPTRA) of 1998 provides to localities personal property tax relief from the Commonwealth. The Town distributes this relief to citizens with qualifying vehicles.

The Orange County Commissioner of the Revenue provided the Town with the tax information for the PPTRA rate on September 3, 2020. The amount of relief sent to the Town under the PPTRA for 2020 was \$33,718.54. Staff worked to reconcile the tax information provided and, according to staff calculations, the PPTR will result in 54% relief of the total tax assessed by Orange County. Just as the Town has done in the past, eligible vehicles that are assessed at \$1,000 or less will receive 100% relief.

On a related note, the Town Treasurer requests the due date for tax bills be Monday, December 7, 2020 since the typical December 5th due date falls on a Saturday in 2020.

STAFF RECOMMENDATION:

Staff recommends that Council authorize staff to set the 2020 PPTRA rate at 54%.

MOTION FOR CONSIDERATION:

“Motion to approve the 2020 PPTRA rate at 54% relief.”