



**Town of Gordonsville, Virginia
Agenda Item Summary
September 21, 2020**

<p><u>AGENDA ITEM 6a</u> Public Hearing</p> <p><u>AGENDA TITLE:</u> Proposed Fiscal Year 2020-2021 Budget Amendment.</p> <p><u>PRESENTER:</u> Mayor Robert Coiner</p>	<p><u>DISPOSITION:</u> <input type="checkbox"/> Action Required <input type="checkbox"/> For Discussion <input type="checkbox"/> Consent Agenda <input type="checkbox"/> Informational <input checked="" type="checkbox"/> Public Hearing <input type="checkbox"/> Closed Session</p> <p><u>ATTACHMENTS:</u> <input type="checkbox"/> yes <input checked="" type="checkbox"/> no</p>
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PUBLIC HEARING OUTLINE:

1. Mayor declares public hearing open and calls for public comment.
2. Public comment.
3. Mayor declares public hearing closed.
4. Mayor calls for questions or comments from Town Council (if any).

BACKGROUND:

State Code requires a public hearing for budget amendments that exceed 1% of the operations budget. Staff is requesting an amendment to the FY21 budget related to the re-appropriation of funds not previously spent and the appropriation of additional funds needed for the completion of the freight depot exterior renovation project. Also, the CARES Act funds received from Orange County must be appropriated to the FY21 budget. Staff advertised a public hearing to receive public comment on these suggested budget amendments, which are as follows:

- i. TEA-21 Freight Depot – Town: Staff is requesting that \$57,742 be re-appropriated (carry-forward from FY20) and \$56,420 be appropriated, for a total of \$114,162, from the General Fund *Transfer from Reserves* revenue line item to the General Fund Capital Outlay *TEA-21 Freight Depot – Town* expense line item for expenses expected to be incurred in FY21 for the completion of the Freight Depot exterior renovation project.
- ii. COVID-19 Expenditures: Staff is requesting that \$280,060 be appropriated to the General Fund Federal Revenue *Coronavirus Relief Fund* revenue line item to reflect CARES Act funding received from Orange County, and to the General Fund Administration *COVID-19 Expenditures* expense line item to reflect expenditures related to the Town’s preparation and response to COVID-19.

These budget amendments will be considered for action by Council under New Business.