



**Town of Gordonsville, Virginia
Agenda Item Summary
June 27, 2022**

<p><u>AGENDA ITEM 11b</u> New Business <u>AGENDA TITLE:</u> Consideration of Authorization to Sign Airport Master Agreement for Aviation Funding. <u>PRESENTER:</u> Mayor Robert Coiner</p>	<p><u>DISPOSITION:</u> <input checked="" type="checkbox"/> Action Required <input checked="" type="checkbox"/> For Discussion <input type="checkbox"/> Consent Agenda <input type="checkbox"/> Closed Session <input type="checkbox"/> Informational</p> <p><u>ATTACHMENTS:</u> <input type="checkbox"/> yes <input checked="" type="checkbox"/> no</p>
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BACKGROUND:

The Virginia Department of Aviation has sent the Town a revised Master Agreement on Terms and Conditions for Accepting State Aviation Funding that includes revisions approved by the Virginia Aviation Board at their meeting on May 25, 2022. The revised agreement terminates the bridge loan program previously offered by the Department of Aviation. This action does not directly affect grant funds available to the Town, but because the Master Agreement is being revised in response to the elimination of that program, all airport sponsors must sign off on the revised document. This agreement must be signed by the Town by August 1, 2022 in order to ensure continued state funding for airport projects.

The master agreement will be separately provided for review once it is received from the Department of Aviation.

STAFF RECOMMENDATION:

Staff recommends that Council authorize the Town Manager, upon review and approval by the Town Attorney, to sign the revised Master Agreement for Accepting State Aviation Funds.

MOTION FOR CONSIDERATION:

“Motion to authorize the Town Manager, upon review and approval by the Town Attorney, to sign the revised Master Agreement for Accepting State Aviation Funds.”