



**Town of Gordonsville, Virginia
Agenda Item Summary
January 23, 2023**

<p><u>AGENDA ITEM 12c</u> New Business</p> <p><u>AGENDA TITLE:</u> Consideration of Designating Town Depository.</p> <p><u>PRESENTER:</u> Mayor Robert Coiner</p>	<p><u>DISPOSITION:</u> <input checked="" type="checkbox"/> Action Required [] For Discussion [] Consent Agenda [] Closed Session [] Informational</p> <p><u>ATTACHMENTS:</u> <input checked="" type="checkbox"/> yes [] no</p>
--	---

BACKGROUND:

The most recent biennial municipal election for the Town Council was held on Tuesday, November 8, 2022. Gordonsville Town Code §2-4 states, “Biennially, as soon as may be practicable following the election and qualification of a new Town Council, the Town Council shall, by ordinance or resolution, designate the place or places of deposit for all Town funds, which shall be kept by the Treasurer separate and apart from his personal funds.”

STAFF RECOMMENDATION:

Staff recommends adoption of Resolution #2023-1a, designating places of deposits for Town funds.

MOTION FOR CONSIDERATION:

“Motion to adopt resolution #2023-1a, designating the places of deposit for Town funds, as presented.”



**TOWN OF GORDONSVILLE
RESOLUTION
DESIGNATING THE PLACES
OF DEPOSIT FOR TOWN FUNDS
#2023-1a**

WHEREAS, Gordonsville town code section 2-4 states that Council shall designate places of deposit for town funds following each biennial election; and

WHEREAS, there was a Council election held on November 8, 2022; and

WHEREAS, the Town's funds are currently deposited at Blue Ridge Bank and Local Government Investment Pool.

NOW, THEREFORE, BE IT RESOLVED, the Gordonsville Town Council hereby designates Blue Ridge Bank and Local Government Investment Pool as places of deposit for all Town funds.

Mayor Robert Coiner
Vice-Mayor Emily Winkey
Councilmember Ronald Brooks III

Councilmember Theresa Lewis
Councilmember Elizabeth Samra

TOWN OF GORDONSVILLE, VIRGINIA

By: _____
Robert K. Coiner, Mayor

This resolution is hereby effective upon adoption this 23rd day of January, 2023, by the Town Council of the Town of Gordonsville by affirmative vote.

CERTIFICATE

I attest and certify that the foregoing resolution was adopted by the Gordonsville Town Council on January 23, 2023.

Janet W. Jones, Clerk of Council

Date