

City Commission  
**AGENDA SUMMARY**

~~APPROVED~~ - DISAPPROVED  
BY CITY COMMISSION  
DATE: June 16, 2022  
*Cathy D. Ball*



**SUBJECT:** Ordinance 4812-22: Third Reading  
An Ordinance to Establish the Property Tax Rates, Appropriate Funds, and Adopt a Budget for the Fiscal Year July 1, 2022 through June 30, 2023

**MEETING:** City Commission - Jun 16 2022

**DEPARTMENT:** Administration

**STAFF CONTACT:** Dustin Thompson, Budget & Performance Management Director

**SUMMARY:**

Ordinance 4812-22. An Ordinance to Establish the Property Tax Rates, Appropriate Funds, and Adopt a Budget for the Fiscal Year July 1, 2022 through June 30, 2023.

Third Reading.

This ordinance reflects the changes approved by amendments on first and second readings.

**STAFF RECOMMENDATION:**

Approve on Third and Final Reading.

**SUPPORTING DOCUMENTS:**

FY 2023 Budget Ordinance THIRD READING

**Ordinance No. 4812-22**

**An Ordinance to Establish the Property Tax Rates, Appropriate Funds, and Adopt a Budget for the Fiscal Year  
July 1, 2022 through June 30, 2023**

WHEREAS, the *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by state statute, that no municipality may expend any moneys regardless of the source except in accordance with the budget ordinance, and that the governing body shall not make any appropriation in excess of estimated available funds.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF JOHNSON CITY AS FOLLOWS:

SECTION 1. In order to provide revenue for municipal purposes, there is hereby imposed on the value of all property within the City of Johnson City located within Washington County a levy at the rate of \$1.73 upon each One Hundred Dollars' (\$100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the year 2022.

SECTION 2. Further, for the same said purposes of raising revenue, there is hereby imposed on the value of all property within the City of Johnson City located within Carter County a levy at the rate of \$1.55 upon each One Hundred Dollars' (\$100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the year 2022.

SECTION 3. Further, for the same said purposes of raising revenue, there is hereby imposed on the value of all property within the City of Johnson City located within Sullivan County a levy at the rate of \$1.55 upon each One Hundred Dollars' (\$100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the year 2022.

SECTION 4. The following funding amounts for the governmental funds shall be and hereby are adopted as appropriations

	General Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenue:				
	Local Taxes	77,916,109	79,402,000	81,126,000
	Licenses and Permits	1,030,760	1,071,500	1,071,500
	Intergovernmental	15,138,099	12,600,080	13,080,680
	Charges for Services	3,443,349	3,627,861	4,109,169
	Fines and Forfeitures	778,964	1,250,000	1,250,000
	Other	1,100,960	950,000	1,080,700
	Total Receipts	99,408,241	98,901,441	101,718,049
Expenditures:				
	Development Services	1,542,746	1,684,131	1,960,040
	Facilities Management	1,111,351	1,402,035	1,536,026
	Finance	1,649,547	1,688,580	1,828,725
	Fire Department	11,597,540	11,532,141	13,087,875
	General Government	3,163,605	3,416,040	4,391,025
	Information Technology	2,036,272	2,669,737	3,132,324
	Judicial	1,014,881	1,230,105	1,215,543
	Library	1,970,525	2,070,225	2,148,951
	Miscellaneous	1,112,820	1,049,963	1,049,963
	Parks & Recreation (Incl. Golf & Seniors)	6,663,554	8,133,995	8,668,689
	Police Department	14,383,515	15,216,030	16,586,503
	Public Works	14,255,831	13,790,658	14,638,576
	Quasi-Governmental Agencies	3,568,733	3,866,161	4,541,535
	Student Transportation	2,078,677	2,482,191	2,590,565
	Total Operating Expenditures	66,149,597	70,231,992	77,376,340
	Transfers Out to Other Funds	22,940,941	28,121,578	28,112,799
	Total Appropriation	89,090,538	98,353,570	105,489,139
	Surplus (Deficit)	10,317,703	547,871	(3,771,090)
	Beginning Fund Balance	35,120,517	45,438,220	45,986,091
	Ending Fund Balance	45,438,220	45,986,091	42,215,001

General Purpose School Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenue:				
	Local Taxes/Licenses	30,386,495	32,425,311	31,538,492
	Charges for Service	2,348,913	1,752,225	1,655,660
	Other Local Revenue	447,690	311,820	26,000
	State/Federal Education Funds	35,259,211	35,533,346	35,989,500
	City Appropriation	10,876,736	11,626,736	11,626,736
	Transfers In from General Fund (Transportation)	2,014,855	2,532,848	2,429,715
	Total Receipts	81,333,900	84,182,286	83,266,103
Expenditures:	Total Appropriation	79,432,154	79,901,909	86,197,617
	Surplus (Deficit)	1,901,746	4,280,377	(2,931,514)
	Beginning Fund Balance	8,307,286	10,209,032	14,489,409
	Ending Fund Balance	10,209,032	14,489,409	11,557,895

School Food Services Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Charges for Services	89,060	185,385	704,850
	State Matching Food Service Funds	33,108	25,000	35,000
	Federal Funds Through State	3,187,713	4,268,642	3,866,450
	Other	44,513	25,000	5,000
	Total Receipts	3,354,394	4,504,027	4,611,300
Expenditures:	Total Appropriation	3,274,798	3,457,849	4,611,300
	Surplus (Deficit)	79,596	1,046,178	0
	Beginning Fund Balance	2,109,743	2,198,090	3,244,268
	Purchase Method Inventory Adj.	8,751		
	Ending Fund Balance	2,198,090	3,244,268	3,244,268

School Federal Projects Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Federal Funds Direct and Through State	8,216,330	10,468,545	21,678,240
	Transfers In	1,174,722	26,000	26,000
	Total Receipts	9,391,052	10,494,545	21,704,240
Expenditures:	Total Appropriation	8,234,586	10,494,545	21,704,240
	Surplus (Deficit)	1,156,466	0	0
	Beginning Fund Balance	46,436	1,202,902	1,202,902
	Ending Fund Balance	1,202,902	1,202,902	1,202,902

School Special Projects Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Federal Funds Direct and Through State	1,453,946	1,245,915	643,623
	Transfers In	49,990	0	51,979
	Total Receipts	1,503,936	1,245,915	695,602
Expenditures:	Total Appropriation	1,503,938	1,245,915	695,602
	Transfer Out	(44,455)	0	0
	Surplus (Deficit)	(44,457)	0	0
	Beginning Fund Balance	44,457	0	0
	Ending Fund Balance	0	0	0

	Capital Equipment Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Grants/Other	10,000	1,224,099	0
	Total Receipts	10,000	1,224,099	0
Expenditures:	(FY 2023 Budget equipment list and funding source - Appendix A)			
	Vehicles & Equipment	3,732,915	7,572,685	2,611,080
	Total Appropriation	3,732,915	7,572,685	2,611,080
Transfers In:				
	Bond Proceeds	3,583,867	0	0
	Transfers In - General Fund	2,150,088	3,776,751	2,611,080
	Other	136,426	0	0
	Total Transfers In	5,870,381	3,776,751	2,611,080
	Surplus (Deficit)	2,147,466	(2,571,835)	0
	Beginning Fund Balance	933,655	3,081,121	509,286
	Ending Fund Balance	3,081,121	509,286	509,286

	Capital Projects Fund (Facilities and Infrastructure)	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Federal	0	2,200,000	14,715,440
	State of Tennessee	190,543	0	1,000,000
	Interest	102,108	0	0
	Other	232,816	1,378,000	25,000
	Total Receipts	525,467	3,578,000	15,740,440
Transfers In:				
	General Fund	38,790	1,685,000	1,797,000
	Bond Proceeds	2,007,496	43,444,763	0
	Other Transfers	645,893	0	0
	Total Transfers In	2,692,179	45,129,763	1,797,000
Expenditures:	(FY 2023 Budget listed by project and funding source - Appendix A)			
	Facilities Projects	988,441	1,587,000	29,305,831
	Infrastructure Projects	429,647	6,640,000	28,754,372
	Total Appropriation	1,418,088	8,227,000	58,060,203
	Transfers Out	(937,375)	0	0
	Surplus (Deficit)	862,183	40,480,763	(40,522,763)
	Beginning Fund Balance	3,708,610	4,803,850	45,284,613
	Adjustments	233,057	0	0
	Ending Fund Balance	4,803,850	45,284,613	4,761,850



	Capital Projects - Schools Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Other	0	0	0
	Total Receipts	0	0	0
Transfers In:				
	General Fund	0	768,000	0
	Bond Proceeds	17,093,951	2,100,000	0
	Other	378,668	0	0
	Total Transfers In	17,472,619	2,868,000	0
Expenditures:				
	School Projects	6,248,576	11,288,000	2,100,000
	Total Appropriation	6,248,576	11,288,000	2,100,000
	Transfers Out	(378,668)	0	0
	Surplus (Deficit)	10,845,375	(8,420,000)	(2,100,000)
	Beginning Fund Balance	0	10,612,318	2,192,318
	Adjustments	(233,057)	0	0
	Ending Fund Balance	10,612,318	2,192,318	92,318

	Debt Service Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Interest	71,300	0	0
	Other	158,589	0	0
	Total Receipts	229,889	0	0
Transfers In:				
	General Fund	8,002,994	8,815,852	10,595,280
	General Purpose School Fund	973,718	1,024,070	1,029,330
	Economic Development Reserve	160,359	153,239	106,703
	Total Transfers In	9,137,071	9,993,161	11,731,313
Expenditures:	(FY 2023 Principal and Interest Detail on Appendix B)			
	City Projects - Principal and Interest	7,522,673	8,286,296	10,019,188
	School Projects - Principal and Interest	2,018,099	1,706,865	1,712,125
	Total Appropriation	9,540,772	9,993,161	11,731,313
Other Financing Sources (Uses)				
	Premium on Bonds - Refunding	592,367	0	0
	Issuance of Refunding Bonds	5,528,045	0	0
	Payment to Refund Bonds Escrow Agent	(6,029,735)	0	0
	Total Other	90,677	0	0
	Surplus (Deficit)	(83,135)	0	0
	Beginning Fund Balance	83,135	0	0
	Ending Fund Balance	0	0	0

	Educational Facilities Trust Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Local Option Sales Tax	2,685,065	2,817,500	2,915,000
	Interest	9,143	4,000	4,000
	Total Receipts	2,694,208	2,821,500	2,919,000
Expenditures:				
	Debt Service	2,004,803	4,438,982	4,616,297
	Bank Service Charges	122,299	3,000	3,000
	Total Appropriation	2,127,102	4,441,982	4,619,297
	Operating Transfer In	1,681,996	1,700,000	1,700,000
	Surplus (Deficit)	2,249,102	79,518	(297)
	Beginning Fund Balance	3,887,091	6,136,193	6,215,711
	Ending Fund Balance	6,136,193	6,215,711	6,215,414

Community Development Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Community Development Block Grant	839,724	541,723	760,000
	CDBG Entitlement - Prior Year	390	215,000	0
	Emergency Shelter Grant	161,250	161,250	161,250
	Other	41,938	522,539	0
	Total Receipts	1,043,302	1,440,512	921,250
Expenditures:				
	Housing Rehabilitation	239,611	676,723	680,000
	Public Facility	291,256	0	0
	Other Programs	515,330	683,789	161,250
	Administration	80,451	80,000	80,000
	Total Appropriation	1,126,648	1,440,512	921,250
	Transfers In (Out)	471,004	0	0
	Surplus (Deficit)	387,658	0	0
	Beginning Fund Balance	188,122	575,780	575,780
	Ending Fund Balance	575,780	575,780	575,780

Drug Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Fines & Forfeitures	22,248	221,000	100,000
	Other	808,178	23,000	15,000
	Total Receipts	830,426	244,000	115,000
Expenditures:				
	Operating	107,668	98,000	100,000
	Capital Outlay	0	107,100	124,400
	Total Appropriation	107,668	205,100	224,400
	Surplus (Deficit)	722,758	38,900	(109,400)
	Beginning Fund Balance	308,579	1,031,337	1,070,237
	Ending Fund Balance	1,031,337	1,070,237	960,837

Freedom Hall Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Ticket Sales	208	996,000	925,000
	Building Rental & Surcharge	31,623	156,000	140,000
	Concessions & Novelty Sales	2,362	152,500	115,000
	Other	51,591	320,000	297,500
	Total Receipts	85,784	1,624,500	1,477,500
Expenditures:				
	Administration	246,368	416,646	385,188
	Shows	25,163	1,015,845	931,113
	Maintenance	270,153	345,514	484,140
	Concessions & Parking	6,702	89,200	52,812
	Total Appropriation	548,386	1,867,205	1,853,253
	Transfers In - General Fund	429,783	250,000	360,000
	Surplus (Deficit)	(32,819)	7,295	(15,753)
	Beginning Fund Balance	52,971	20,152	27,447
	Ending Fund Balance	20,152	27,447	11,694

	Police Grant Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Federal Grants	137,434	154,980	157,406
	Total Receipts	137,434	154,980	157,406
Expenditures:				
	Public Safety	137,973	156,147	157,406
	Total Appropriation	137,973	156,147	157,406
	Transfers In	1,706	0	0
	Surplus (Deficit)	1,167	(1,167)	0
	Beginning Fund Balance	0	1,167	0
	Ending Fund Balance	1,167	0	0

	Police Technology Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Fines and Forfeitures	169,855	260,000	260,000
	Total Receipts	169,855	260,000	260,000
Expenditures:				
	Operating Technology	236,443	206,797	212,104
	Total Appropriation	236,443	206,797	212,104
	Surplus (Deficit)	(66,588)	53,203	47,896
	Beginning Fund Balance	164,305	97,717	150,920
	Ending Fund Balance	97,717	150,920	198,816

	Transportation Planning Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Federal Government	203,598	472,521	279,546
	Total Receipts	203,598	472,521	279,546
Expenditures:				
	Highway and Transportation Planning	250,853	545,321	334,434
	Total Appropriation	250,853	545,321	334,434
	Surplus (Deficit)	(47,255)	(72,800)	(54,888)
	Transfers In - General Fund	109,232	85,000	55,000
	Beginning Fund Balance	36,573	98,550	110,750
	Ending Fund Balance	98,550	110,750	110,862

SECTION 5. The following funding amounts for the proprietary funds shall be and hereby are adopted as appropriations for the operation of the City of Johnson City, Tennessee, along with revenue projections for the fiscal year 2023:

	Mass Transit Fund	2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Federal - Transit Administration	3,019,766	3,037,455	2,100,000
	State - Operating	0	50,000	746,300
	Other Federal Grants	102,338	240,000	240,000
	Passenger Fares	135,633	220,000	200,000
	Other	172,310	310,700	290,800
	Total Receipts	3,430,047	3,858,155	3,577,100
Expenses:				
	Administration	653,734	638,530	717,147
	Operations	2,251,187	2,669,493	2,962,081
	Job Access	192,511	303,305	294,380
	Freedom Grant	194,546	161,708	154,851
	ETSU Service	201,870	350,485	396,889
	Demand Response	62,034	99,500	115,500
	Other	658,728	652,152	652,152
	Total Appropriation	4,214,610	4,875,173	5,293,000
Transfers In:				
	General Fund	700,249	961,000	961,000
	FTA Capital Grant	916,711	100,000	366,750
	State Capital Grant	722,400	50,000	50,000
	Total Transfers In	2,339,360	1,111,000	1,377,750
	Net Operating Income (Loss)	1,554,797	93,982	(338,150)
	Net Position (Beginning)	5,445,628	7,000,425	7,094,407
	Net Position (Ending)	7,000,425	7,094,407	6,756,257
	Receipts (per audit for FY 2021)	2,969,390	3,858,155	3,577,100
	Capital Equipment/Projects (FY 2023 Budget - see Appendix A)	1,547,061	65,000	410,000
	Total Operating Expense (less Depreciation)	3,671,242	4,223,021	4,640,848
	Total Operating and Other Expenses	5,218,303	4,288,021	5,050,848
	Other Non-Operating Revenue	2,252,991	1,111,000	1,377,750
	Net Increase (Decrease) in Cash & Cash Equivalents	4,078	681,134	(95,998)
	Beginning Cash Balance	3,120	7,198	688,332
	Ending Cash Balance	7,198	688,332	592,334

Solid Waste Municipal Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Residential	3,008,277	3,010,000	3,549,300
	Commercial	3,130,301	3,093,550	3,386,500
	Industrial	2,689,045	2,730,250	2,933,100
	Recycling	474,003	613,000	613,000
	Landfill Host Fee	292,562	315,000	315,000
	Container Rental	1,012,100	1,062,000	1,264,900
	Other	361,227	326,000	476,200
	Total Receipts	10,967,515	11,149,800	12,538,000
Expenses:				
	Administration	589,037	686,894	796,769
	Residential	1,801,215	1,972,596	2,058,794
	Commercial	1,858,691	2,112,214	2,209,858
	Industrial	2,477,128	2,414,082	2,668,111
	Recycling	1,035,313	1,092,690	1,233,966
	Brush, Bulk, and Leaf Collection	1,237,112	1,406,246	1,657,052
	Landfills	95,520	221,910	239,329
	Other	1,472,785	1,591,897	1,629,212
	Total Appropriation	10,566,801	11,498,529	12,493,091
Transfers In:				
	Regional Solid Waste Fund	156,466	167,557	179,572
Transfers Out:				
	Water/Sewer Fund	(112,272)	(138,939)	(139,607)
	Net Operating Income (Loss)	444,908	(320,111)	84,874
	Net Position (Beginning)	12,133,176	12,578,084	12,257,973
	Net Position (Ending)	12,578,084	12,257,973	12,342,847
	Receipts (per audit for FY 2021)	11,085,510	11,149,800	12,538,000
	Capital Equipment/Projects (FY 2023 Budget - see Appendix A)	2,019,774	505,655	171,000
	Debt Service Principal	65,306	81,597	91,686
	Total Operating Expense (less Depreciation)	10,857,550	10,381,471	11,376,033
	Total Operating and Other Expenses	12,942,630	10,968,723	11,638,719
	Bond Proceeds	1,003,614	0	0
	Sale of Investments	121,192	0	0
	Transfers In	156,466	167,557	179,572
	Transfers Out	(122,272)	(138,939)	(139,607)
	Total Other Non-Operating Revenue (Expenses)	1,159,000	28,618	39,965
	Net Increase (Decrease) in Cash & Cash Equivalents	(698,120)	209,695	939,246
	Beginning Cash Balance	4,081,436	3,383,316	3,593,011
	Ending Cash Balance	3,383,316	3,593,011	4,532,257

Solid Waste Regional Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Residential	2,902,546	3,000,000	3,170,000
	Commercial	463,168	460,000	513,400
	Other	171,398	185,500	244,900
	Total Receipts	3,537,112	3,645,500	3,928,300
Expenses:				
	Operations	2,429,344	2,494,151	2,736,761
	Landfill	6,645	6,700	6,700
	Other	521,415	468,307	477,439
	Total Appropriation	2,957,404	2,969,158	3,220,900
Transfers Out:				
	Municipal Solid Waste	(156,466)	(167,557)	(179,572)
	Water/Sewer Fund	(59,513)	(70,223)	(73,063)
	Total Transfers Out	(215,979)	(237,780)	(252,635)
	Net Operating Income (Loss)	363,729	438,562	454,765
	Net Position (Beginning)	4,695,991	5,059,720	5,498,282
	Net Position (Ending)	5,059,720	5,498,282	5,953,047
Receipts (per audit for FY 2021)		3,536,124	3,645,500	3,928,300
Capital Equipment (FY 2023 Budget - see Appendix A)		0	111,600	392,000
Total Operating Expense (less Depreciation)		2,554,557	2,616,868	2,868,610
Total Operating and Other Expenses		2,554,557	2,728,468	3,260,610
Other Non-Operating Revenue (Expenses -Transfers Out)		(215,979)	(237,780)	(252,635)
Net Increase (Decrease) in Cash & Cash Equivalents		765,588	679,252	415,055
Beginning Cash Balance		1,990,092	2,755,680	3,434,932
Ending Cash Balance		2,755,680	3,434,932	3,849,987

Storm Water Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Storm Water Fees - Single Family	879,888	880,000	880,000
	Storm Water Fees - Multi-Family	447,889	448,000	448,000
	Storm Water Fees - Other	1,815,974	1,820,000	1,820,000
	Other	56,326	17,500	20,000
	Total Receipts	3,200,077	3,165,500	3,168,000
Expenses:				
	Operations	1,065,350	1,297,960	1,422,137
	Other	718,218	896,057	1,014,064
	Total Appropriation	1,783,568	2,194,017	2,436,201
	Net Operating Income (Loss)	1,416,509	971,483	731,799
	Net Position (Beginning)	11,761,902	13,178,411	14,149,894
	Net Position (Ending)	13,178,411	14,149,894	14,881,693
Receipts (per audit for FY 2021)		3,117,137	3,165,500	3,168,000
Capital Equipment/Projects (FY 2023 Budget - see Appendix A)		589,999	2,750,000	4,991,000
Debt Service Principal		250,000	338,000	456,000
Total Operating Expense (less Depreciation)		1,513,368	1,754,017	1,996,201
Total Operating and Other Expenses		2,353,367	4,842,017	7,443,201
Bond Proceeds		3,011,245	2,000,000	3,000,000
Purchase of Investments		(2,575,870)	0	0
Capital Grant Received		30,840	0	0
Total Other Non-Operating Revenue (Expenses)		466,215	2,000,000	3,000,000
Net Increase (Decrease) in Cash & Cash Equivalents		1,229,985	323,483	(1,275,201)
Beginning Cash Balance		2,416,982	3,646,967	3,970,450
Ending Cash Balance		3,646,967	3,970,450	2,695,249

Water/Sewer Fund		2021 Actual	2022 Estimated	2023 Proposed
Revenues:				
	Water Sales	18,197,486	18,455,000	18,575,000
	Sewer Fees	18,437,089	19,129,000	19,254,000
	Tap Fees	1,201,406	1,118,000	1,076,000
	Customer Service Charges	274,753	315,000	315,000
	Penalties	340,919	400,000	470,000
	Other	587,683	483,000	515,200
	Total Receipts	39,039,336	39,900,000	40,205,200
Expenses:				
	Administration	4,074,985	4,665,808	5,202,661
	Water Operating Expenses	5,574,553	4,820,333	5,219,798
	Sewer Operating Expenses	3,239,625	3,315,219	3,749,680
	Water Line Extensions	0	1,544,083	1,785,277
	Sewer Line Extensions	0	1,126,692	1,189,515
	Water Treatment	2,559,260	2,878,438	3,119,079
	Wastewater Treatment	4,292,307	4,341,684	4,418,448
	Industrial Monitoring	294,667	310,681	326,638
	Payment-In-Lieu	700,000	750,000	800,000
	Depreciation	6,605,385	7,151,271	6,993,691
	Other	3,493,461	3,818,871	4,735,882
	Total Appropriation	30,834,243	34,723,080	37,540,669
Transfers In:				
	Municipal Solid Waste Fund	112,272	138,939	139,607
	Regional Solid Waste Fund	59,513	70,223	73,063
	Total Transfers In	171,785	209,162	212,670
	Net Operating Income (Loss)	8,376,878	5,386,082	2,877,201
	Net Position (Beginning)	141,074,709	149,451,587	154,837,669
	Net Position (Ending)	149,451,587	154,837,669	157,714,870
	Receipts (per audit for FY 2021)	39,461,776	39,900,000	40,205,200
	Capital Equipment/Projects (FY 2023 Budget - see Appendix A)	17,948,106	18,165,000	42,986,000
	Debt Service Principal	3,802,705	4,527,301	4,632,259
	Total Operating Expense (less Depreciation)	20,645,508	26,821,809	29,746,978
	Total Operating and Other Expenses	42,396,319	49,514,110	77,365,237
	Transfer Out - Payment-In-Lieu	(700,000)	(750,000)	(800,000)
	Transfer In - Other Funds	171,785	209,162	212,670
	Bond Proceeds	0	7,555,000	24,000,000
	Other	0	0	13,500,000
	Interest on Investments	0	0	0
	Proceeds from Sale of Investments	4,321,383	0	0
	Payment to Refunded Bonds	0	0	0
	Total Other Non-Operating Revenue	4,321,383	7,555,000	37,500,000
	Net Increase (Decrease) in Cash & Cash Equivalents	858,625	(2,599,948)	(247,367)
	Beginning Cash Balance	29,274,179	30,132,804	27,532,856
	Ending Cash Balance	30,132,804	27,532,856	27,285,489



SECTION 6. Property tax revenues collected exclusively from properties located in Med Tech Park are designated as an economic development reserve in the General Fund for fiscal year 2023.

SECTION 7. No appropriation listed above shall be exceeded without an amendment of the budget ordinance approved by the City Commission.

SECTION 8. If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of a new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated*, provided sufficient revenues are being collected to support the continuing appropriations.

SECTION 9. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10. BE IT FURTHER ORDAINED that a public hearing on this ordinance shall be held by the City Commission on first reading, prior to adoption.

SECTION 11. BE IT FURTHER ORDAINED that inasmuch as the fiscal year of the City begins July 1, 2022, this ordinance shall take effect from and after its passage on third and final reading on July 1, 2022, the public welfare requiring it.

Approved and signed in open meeting on the 16 day of June 2022, following passage on Third Reading.

  
\_\_\_\_\_  
Joe Wise, Mayor

Attest:

  
\_\_\_\_\_  
Janet Jennings, City Recorder

Approved as to Form:

  
\_\_\_\_\_  
Sunny Sanders, City Attorney

Public Hearing:

Passed on First Reading:

Passed on Second Reading:

Passed on Third Reading:

6.2.2022  
6-2-2022  
6-9-22  
6-16-22

## APPENDIX A

### CAPITAL EQUIPMENT AND PROJECTS (BY DEPARTMENT ~ INCLUDING FUNDING SOURCE)

## CAPITAL EQUIPMENT - FY 2023

	<u>Cost</u>
<u>General Fund</u>	
Communications and Marketing	
Truck with trailer	40,000
Total - Communications and Marketing	<u>40,000</u>
Development Services	
Pickup Truck (Code Enforcement)	25,000
Total - Development Services	<u>25,000</u>
Facilities Management	
Work Van	40,000
Total - Facilities Management	<u>40,000</u>
Fire	
Administrative Vehicles (2)	120,000
Rescue Extrication Equipment	37,500
Thermal Imaging Cameras (3)	29,000
Air Packs (10)	85,000
Total - Fire	<u>271,500</u>
Information Technology	
Security/Voice Bundle and Switches	188,300
Virtual Servers Backup	24,000
Wireless Controller Upgrade (Traffic)	12,000
Total - Information Technology	<u>224,300</u>
Parks and Recreation	
Zero Turn Mowers (8)	104,000
Triplex Mower	36,000
Half Ton Pickup Truck (2)	55,000
4wd Truck with cover	45,000
Commercial Spreader	5,000
Utility Cart	10,000
Turbine Blower	7,000
Portable Soccer Goals (4)	25,000
Langston Public Address System	20,000
Walk-in Refrigerator at Carver	9,200
Floor Scrubber at Carver	7,800
Total - Parks and Recreation	<u>324,000</u>
Police	
Police Patrol Vehicles (17)	783,700
EOD Firing Device Kit	34,580
Total - Police	<u>818,280</u>
Public Works	
Single Axle Dump Truck (2)	350,000
Tandem Axle Dump Truck	250,000
3/4 Ton Flatbed Truck	60,000
3/4 Ton Extended Cab Truck	60,000
Thermo Applicator	25,000
GPS Rover/Receiver	30,000
Video Surveillance Cameras (Downtown Security)	75,000
Total - Public Works	<u>850,000</u>
Other Equipment Funded through the General Fund	
<u>Freedom Hall</u>	
Ride-on Floor Scrubber	18,000
Total - Freedom Hall	<u>18,000</u>
<b>TOTAL GENERAL FUND</b>	<b>2,611,080</b>

## CAPITAL EQUIPMENT - FY 2023

	<u>Cost</u>
<u>Fleet Management Fund</u>	
Tire Balancer	25,000
Hybrid Car	34,000
Total - Fleet Management Fund	<u>59,000</u>
<u>Mass Transit Fund</u>	
ADA Mini Vans (local match - \$12,375)	165,000
Overhead fall protection system for garage (local match - \$1,000)	10,000
Replace/repair windows/exterior doors (local match - \$10,000)	100,000
Bus lot security camera replacement (local match - \$6,000)	60,000
Reconfigure/repurpose lobby area (local match - \$7,500)	75,000
Total - Mass Transit Fund	<u>410,000</u>
<u>Police Drug Fund</u>	
SUV (Canine/CID)	47,400
Unmarked sedan (2)	62,000
Canine	15,000
Total - Police Drug Fund	<u>124,400</u>
<u>Solid Waste Fund</u>	
Municipal:	
Roll off	171,000
Total - Municipal Solid Waste	<u>171,000</u>
Regional:	
Automated Frontloader	392,000
Total - Regional Solid Waste	<u>392,000</u>
Total Solid Waste Fund	563,000
<u>Storm Water Fund</u>	
Tandem Axel Dump Truck	250,000
Total - Storm Water Fund	<u>250,000</u>
<u>Water/Sewer Fund</u>	
Extended Cab 4wd Half Ton Pickup Trucks (10)	321,000
Dump Trucks (4)	510,000
Pickup Trucks (2)	60,000
SUV (midsize)	32,500
Skid Steer Loader	78,000
Forklift	65,000
Valve Trailer	75,000
Water Pump Trailer	34,000
Spectrophotometer	5,500
UTV	15,000
Vacuum Excavator Trailer	80,000
Total - Water/Sewer	<u>1,276,000</u>
<b>Total Capital Equipment</b>	<b><u><u>5,293,480</u></u></b>

## CAPITAL EQUIPMENT - FY 2023

	<u>Cost</u>
<b>Funding Summary</b>	
Federal/State Grants (Mass Transit)	373,125
Fleet Management Fund	59,000
General Fund	2,611,080
Other Equipment Funded by the General Fund	
Mass Transit Fund (match)*	<u>36,875</u>
Total General Fund	<u>2,647,955</u>
Police Drug Fund	124,400
Solid Waste Funds	563,000
Storm Water Fund	250,000
Water/Sewer Fund	<u>1,276,000</u>
<b>Total Equipment</b>	<b><u>5,293,480</u></b>

\*included in transfer from General Fund

# **CAPITAL PROJECTS - FY 2023**

	<u>Funding Source</u>	<u>Cost</u>
<u>General Fund</u>		
Facilities Management		
Municipal Building Roof Replacement	General Fund	492,000
Municipal Building HVAC Control Modernization	General Fund	120,000
Municipal Building - Renovation of Commission Chambers	General Fund	535,000
Total - Facilities Management		<u>1,147,000</u>
Fire		
Fire Station Improvements	Federal - ARPA	500,000
Fire Station Relocation	Federal - ARPA	5,000,000
Fire Training Center	Federal - ARPA	3,000,000
Total - Fire		<u>8,500,000</u>
Freedom Hall		
Skylights	Grant	778,000
Erosion Control	General Fund	300,000
Total - Freedom Hall		<u>1,078,000</u>
Parks and Recreation		
Athletic Complex at Winged Deer Park	Bond Proceeds	17,090,391
Kiwanis Park Pavilion	General Fund	200,000
	Other	25,000
		<u>225,000</u>
Playgrounds	General Fund	150,000
TVA Credit Union Park	Federal - ARPA	415,440
Total - Parks and Recreation		<u>17,880,831</u>
Police		
Police Training Complex Upgrades	Federal - ARPA	700,000
Total - Police		<u>700,000</u>
Public Works		
Cherokee Street Extension	Federal - ARPA	600,000
Downtown Crosswalk Lighting	Federal/State	1,000,000
Oakland/Mountainview Rd. Improvements	Bond Proceeds	2,500,000
State of Franklin/Knob Creek Rd. Improvements	Bond Proceeds	750,000
Traffic Signals	Federal/State	1,300,000
Roan/Market Streets		
Roan/Main Streets		
Pine St./University Parkway		
West Walnut Street Improvements (Year 1)	Bond Proceeds	19,104,372
	Federal - ARPA	900,000
		<u>20,004,372</u>
Winged Deer Park Access Road (carry-over)	General Fund	300,000
Total - Public Works		<u>26,454,372</u>
Other		
Brightridge - Broadband	Federal - ARPA	2,300,000
Total - Other		<u>2,300,000</u>
<b>Total General Fund Projects</b>		<b>58,060,203</b>

# **CAPITAL PROJECTS - FY 2023**

	<u>Funding Source</u>	<u>Cost</u>
<u>Fleet Management Fund</u>		
Tank Replacement		475,000
<b>Total Fleet Management Projects</b>		<b>475,000</b>
<u>Storm Water Fund</u>		
West Walnut Street	Storm Water Bond	3,000,000
Buffalo Valley Streambank Mitigation	Storm Water Fund	400,000
Miller Lane Bridge	Storm Water Fund	741,000
West Oakland Avenue Bridge	Storm Water Fund	600,000
<b>Total Storm Water Projects</b>		<b>4,741,000</b>
<u>Water/Sewer Fund</u>		
<b>Water System Improvements</b>		
2009 Water Pressure Zone Transmission Line	W/S Fund	250,000
Raw Water Intake Pump Reconditioning	W/S Fund	135,000
Small Diameter Waterline Replacement	W/S Fund	1,000,000
Tank Maintenance/Rehabilitation	W/S Fund	650,000
<b>Total Water System Projects</b>		<b>2,035,000</b>
<b>Sewer System Improvements</b>		
Brush Creek WWTP Standby Power	W/S Fund	150,000
Brush Creek WWTP Aeration Project	Other - Grant	1,500,000
C Station Wastewater Lift Station Replacement	Bond Funds	3,400,000
Lower Brush Creek Interceptor Replacement Contract #1	Other - SRF	2,000,000
Lower Brush Creek Interceptor Replacement Contract #2	W/S Fund/Other	10,000,000
Lower Boones Creek Interceptor I-26 to B Station Replacement	Bond Funds	5,200,000
Regional Sewer Capacity Improvements - Phase III (B Station)	Bond Funds	3,000,000
Sewer Lift Station Rehabilitation	W/S Fund	50,000
Sinking Creek Sewer Lift Station Upgrade (Design)	W/S Fund	400,000
Wastewater Collection Line Rehab/Replacement	W/S Fund	1,000,000
<b>Total Sewer System Projects</b>		<b>26,700,000</b>
<b>Combined Projects</b>		
Service Center Relocation and Replacement	W/S Fund/Bond Funds	6,000,000
West Walnut Street Corridor Utility Improvements	Bond Funds	4,500,000
Emergency & Security	W/S Fund	75,000
Equipment Replacement at Water/Sewer Facilities	W/S Fund	450,000
Misc. Contract Work (Lift Station Phase-out/Annexation)	W/S Fund	1,000,000
Plant Improvements	W/S Fund	250,000
Utility Billing Associated Costs	W/S Fund	700,000
<b>Total Combined Projects</b>		<b>12,975,000</b>
<b>Total Water/Sewer Fund</b>		<b>41,710,000</b>
<b>TOTAL CAPITAL PROJECTS</b>		<b>104,986,203</b>



## CAPITAL PROJECTS - FY 2023

	<u>Cost</u>
<b>Funding Summary</b>	
Federal/State Grants	15,715,440
Fleet Management Fund	475,000
General Fund	2,097,000
General Obligation Bond Proceeds	39,444,763
Other	803,000
Storm Water Fund	4,741,000
Water/Sewer Fund	<u>41,710,000</u>
<b>TOTAL CAPITAL PROJECTS</b>	<b>104,986,203</b>

### CAPITAL SCHOOLS - FY 2023

	<u>Funding Source</u>	<u>Cost</u>
Indian Trail Field Turf	PEP Bond Proceeds	1,100,000
SHHS Track Turf	PEP Bond Proceeds	300,000
School Classroom Additions (Overages)	PEP Bond Proceeds	700,000
Total - Capital Projects for Schools		<u>2,100,000</u>

APPENDIX B

DEBT SERVICE SCHEDULE  
PRINCIPAL AND INTEREST  
(BY ISSUE AND FUND TYPE)

**City of Johnson City**  
**Debt Service Schedule by Fund**  
As of June 30, 2022

Description	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036 and Beyond	Total
<b>General Fund - Principal</b>															
2008 TMBF Variable Rate Loan	931,583	978,037	767,283	805,461	845,502	887,404	932,100								6,147,370
2009 Qualified School Construction - Schools	509,171	509,171	509,172	559,293	48,002	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	2,134,809
2014 TMBF Loan - Fieldhouse - Schools	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	650,000
2014 TMBF Loan - Fieldhouse - City	10,000	12,000	14,000	15,000	17,000	19,000	20,000	22,000	24,000	26,000	28,000	30,000	32,000	-	269,000
2014 TMBF Loan - Farmer's Market - City	23,275	23,800	24,500	25,025	25,725	26,425	27,125	27,825	28,525	29,225	30,000	30,750	31,500	-	1,177,694
2014 TMBF Loan - Farmer's Market - TIF	109,725	112,200	115,500	117,975	121,275	124,575	127,875	131,175	134,475	137,775	141,075	144,375	147,675	-	960,300
2016 GO	465,000	490,000	515,000	540,000	565,000	590,000	615,000	640,000	665,000	690,000	720,000	745,000	805,000	-	8,820,000
2016A Refunding	229,841	241,627	249,485	257,343	265,201	273,059	280,917	288,775	296,633	304,491	312,349	320,207	328,065	-	2,170,717
2016A GO School Maint. Bldg.	145,000	150,000	160,000	165,000	175,000	180,000	190,000	195,000	205,000	210,000	220,000	230,000	240,000	-	2,715,000
2016A GO ETSU FPAC	285,000	300,000	315,000	335,000	350,000	365,000	380,000	395,000	410,000	425,000	440,000	460,000	480,000	-	5,495,000
2017 Hands On (FY 2018)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	250,000
2019 GO	220,000	230,000	245,000	250,000	190,000	200,000	210,000	220,000	230,000	240,000	250,000	260,000	270,000	915,000	4,210,000
2019B Refunding	441,438	610,827	641,625	674,990	708,354	744,285	780,216	818,713	859,778	903,408	949,605	995,802	1,047,132	4,860,951	16,135,586
2020 Refunding	1,310,527	827,148	862,831												3,000,506
2020 GO	309,000	321,000	345,000	362,000	374,000	398,000	342,000	361,000	380,000	82,000	86,000	88,000	92,000	540,000	4,176,000
2020 GO - Portion of Original 513	7,865	7,972	8,431	8,891	9,198	9,658	-								51,815
2022 GO	1,520,000	1,280,000	1,345,000	1,410,000	1,480,000	1,555,000	1,630,000	1,715,000	1,800,000	1,890,000	1,985,000	2,085,000	2,185,000	15,845,000	40,020,000
<b>Total General Fund Principal</b>	<b>6,617,225</b>	<b>6,193,782</b>	<b>6,217,827</b>	<b>5,652,826</b>	<b>5,223,836</b>	<b>5,373,949</b>	<b>5,535,466</b>	<b>4,789,370</b>	<b>4,879,156</b>	<b>4,516,408</b>	<b>4,728,605</b>	<b>4,943,802</b>	<b>5,171,132</b>	<b>22,160,951</b>	<b>97,323,797</b>
<b>General Fund - Interest</b>															
2008 TMBF Variable Rate Loan	184,421	156,474	127,133	104,114	79,951	54,585	27,963								734,640
2009 Qualified School Construction - Schools	123,624	123,624	123,624	123,624	10,302	16,429	14,412	12,354	10,237	8,062	5,829	3,538	1,189	-	504,798
2014 TMBF Loan - Fieldhouse - City	25,781	24,012	22,185	20,315	18,400	1,788	1,035	327						-	182,743
2014 TMBF Loan - Farmer's Market - City	5,269	4,608	3,929	3,233	2,520	1,788	1,035	327						-	22,709
2014 TMBF Loan - Farmer's Market - TIF	24,840	21,722	18,523	15,242	11,881	8,426	4,880	1,541						-	107,055
2016 GO	372,900	349,650	325,150	299,400	272,400	249,800	226,200	201,600	176,000	149,400	121,800	93,000	63,200	32,200	2,932,700
2016A Refunding	96,880	85,388	73,307	60,832	46,623	38,032	29,048	19,802	10,215					-	460,127
2016A GO School Maint. Bldg.	114,800	107,500	100,050	92,050	83,800	76,800	69,600	62,000	54,200	46,000	37,600	28,800	19,600	10,000	902,850
2016A GO ETSU FPAC	229,750	215,500	200,500	184,750	168,000	154,000	139,400	124,200	108,400	92,000	75,000	57,400	39,000	19,800	1,807,700
2019 GO	188,050	175,050	163,550	151,300	138,800	129,300	119,300	108,800	97,800	88,600	79,000	69,000	58,600	74,000	1,686,950
2019B Refunding	772,570	750,496	719,951	687,866	654,114	618,692	581,474	542,459	501,520	458,526	413,351	365,867	316,071	263,709	8,231,862
2020 Refunding	142,249	84,499	43,142												269,890
2020 GO	195,160	179,710	163,660	146,410	128,310	109,610	89,710	72,610	54,560	39,360	36,080	32,640	29,120	66,400	1,368,780
2020 GO - Portion of Original 513	2,591	2,207	1,809	1,387	943	483	-								9,420
2022 GO	1,501,170	1,743,600	1,679,600	1,612,350	1,541,850	1,467,850	1,390,100	1,308,600	1,222,850	1,132,850	1,038,350	939,100	834,850	725,600	20,429,120
<b>Total General Fund Interest</b>	<b>3,978,055</b>	<b>4,024,090</b>	<b>3,766,113</b>	<b>3,502,873</b>	<b>3,157,894</b>	<b>2,925,795</b>	<b>2,693,122</b>	<b>2,454,293</b>	<b>2,235,782</b>	<b>2,014,798</b>	<b>1,807,010</b>	<b>1,589,345</b>	<b>1,361,630</b>	<b>1,124,549</b>	<b>39,651,344</b>
<b>Total General Fund Debt Service</b>	<b>10,595,280</b>	<b>10,217,871</b>	<b>9,983,940</b>	<b>9,155,699</b>	<b>8,381,730</b>	<b>8,299,744</b>	<b>8,228,588</b>	<b>7,243,663</b>	<b>7,114,938</b>	<b>6,531,206</b>	<b>6,535,615</b>	<b>6,533,147</b>	<b>6,532,762</b>	<b>8,444,011</b>	<b>136,975,141</b>

Description	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037 and Beyond	Total
Governmental Funds (continued)																
GP School Fund - Principal																
2008 TMBF Variable Rate Loan - Schools	454,000	477,000														931,000
2016A GO School Energy Imp.	370,000	390,000	410,000	430,000	450,000	470,000	485,000	505,000	525,000							4,035,000
Total GP School Fund - Principal	824,000	867,000	410,000	430,000	450,000	470,000	485,000	505,000	525,000	-	-	-	-	-	-	4,966,000
GP School Fund - Interest																
2008 TMBF Variable Rate Loan - Schools**	27,930	14,310														42,240
2016A GO School Energy Imp.	177,400	158,900	139,400	118,900	97,400	79,400	60,600	41,200	21,000							894,200
Total GP School Fund - Interest	205,330	173,210	139,400	118,900	97,400	79,400	60,600	41,200	21,000	-	-	-	-	-	-	936,440
Total GP School Fund Debt Service	1,029,330	1,040,210	549,400	548,900	547,400	549,400	545,600	546,200	546,000	-	-	-	-	-	-	5,902,440
Med Tech Park - Principal																
2020 GO Refunding	96,965	92,851	97,170													286,986
Total Med Tech Park - Principal	96,965	92,851	97,170	-	-	-	-	-	-	-	-	-	-	-	-	286,986
Med Tech Park - Interest																
2020 GO Refunding	9,738	9,501	4,858													24,097
Total Med Tech Park - Interest	9,738	9,501	4,858	-	-	-	-	-	-	-	-	-	-	-	-	24,097
Total Med Tech Park Debt Service	106,703	102,352	102,028	-	-	-	-	-	-	-	-	-	-	-	-	311,083
Educational Facilities - Principal																
2010 Series VII-I-1 (Variable)	885,000	1,790,000	1,855,000	1,920,000	1,985,000	2,055,000	2,125,000	2,200,000	2,280,000	2,355,000	2,440,000	2,500,000				24,390,000
2019 GO Library Roof	75,000															75,000
2019 Refunding	275,000															275,000
2020 Refunding	390,822															390,822
2020 GO	1,465,000	1,540,000	1,615,000	840,000	880,000	925,000	975,000	1,020,000	1,070,000	1,115,000	1,160,000	-	-	-	-	12,605,000
2022 GO	75,000	60,000	65,000	70,000	70,000	75,000	80,000	85,000	90,000	90,000	95,000	100,000	105,000	110,000	765,000	1,935,000
Total Educ. Facilities Principal	3,165,822	3,390,000	3,535,000	2,830,000	2,935,000	3,055,000	3,180,000	3,305,000	3,440,000	3,560,000	3,695,000	2,800,000	105,000	110,000	765,000	39,670,822
Educational Facilities - Interest																
2010 Series VII-I-1 (Variable)	731,700	705,150	651,450	595,800	538,200	478,650	417,000	353,250	287,250	218,850	148,200	75,000				5,200,500
2019 GO Library Roof	3,750															3,750
2019 Refunding	13,750															13,750
2020 Refunding	31,875															31,875
2020 GO	596,800	523,550	446,550	365,800	323,800	279,800	233,550	184,800	133,800	91,000	46,400	-	-	-	-	3,225,850
2022 GO	72,600	84,250	81,250	78,000	74,500	71,000	67,250	63,250	59,000	54,500	50,000	45,250	40,250	35,000	110,600	986,700
Total Educ. Facilities Interest	1,450,475	1,312,950	1,175,250	1,039,600	936,500	829,450	717,800	601,300	480,050	364,350	244,600	120,250	40,250	35,000	110,600	9,462,425
Total Educ. Facilities Debt Service	4,616,297	4,702,950	4,714,250	3,869,600	3,871,500	3,884,450	3,897,800	3,906,300	3,920,050	3,924,350	3,939,600	2,720,250	145,250	145,000	875,600	49,133,247
Total Governmental Fund Principal	10,704,012	10,543,633	10,259,997	8,912,826	8,608,836	8,898,949	9,200,466	8,599,370	8,844,156	8,076,408	7,543,802	5,429,462	5,276,132	5,429,462	22,925,951	142,247,605
Total Governmental Fund Interest	5,643,598	5,519,751	5,089,621	4,661,373	4,191,794	3,834,645	3,471,522	3,096,793	2,736,832	2,379,148	2,051,610	1,709,595	1,401,880	1,159,549	3,126,596	50,074,306
Total Gov. Fund Debt Service	16,347,610	16,063,383	15,349,618	13,574,199	12,800,630	12,733,594	12,671,988	11,696,163	11,580,988	10,455,556	10,475,215	9,253,397	6,678,012	6,589,011	26,052,547	192,321,911

**City of Johnson City**  
Debt Service Schedule by Fund  
As of June 30, 2022

Description	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037 and Beyond	Total
<b>Proprietary Funds</b>																
<b>Water/Sewer - Principal</b>																
2003 RDA Limestone Cove #1	10,837	11,353	11,890	12,453	13,042	13,661	14,309	14,987	15,697	16,441	17,220	18,035	18,890	19,785	106,492	315,092
2004 RDA Watauga Flats	8,881	9,247	9,690	10,123	10,575	11,021	11,539	12,054	12,592	13,134	13,740	14,354	14,994	15,651	103,553	271,148
2005 RDA Limestone Cove #2	2,817	2,929	3,066	3,198	3,338	3,474	3,633	3,790	3,955	4,119	4,304	4,491	4,686	4,884	38,731	91,416
2008 TMBF Variable Rate Loan	51,417	53,963	56,717	59,539	62,498	65,596	68,900	72,417	76,149	80,104	84,294	88,731	93,427	98,384	780,330	418,630
2009 RDA Greggown Road	8,907	9,171	9,503	9,817	10,141	10,449	10,820	11,177	11,546	11,904	12,319	12,726	13,145	13,561	190,302	345,488
2013 GO	670,000	690,000	705,000	720,000	740,000	760,000	780,000	805,000	835,000	860,000	890,000	920,000	1,000,000	1,000,000	8,005,000	19,380,000
2016A GO Refunding	1,525,159	1,603,372	1,655,515	1,885,809	1,425,220	1,490,398	1,533,850	1,590,337	1,694,621	680,000	710,000	735,000	765,000	795,000	2,585,000	11,165,000
2019 GO	445,000	465,000	490,000	515,000	540,000	565,000	595,000	625,000	655,000	685,592	710,000	744,198	782,868	822,200	4,609,049	15,299,414
2019B Refunding	418,562	579,173	608,375	640,010	671,846	705,175	739,784	779,445	815,222	856,592	900,395	944,198	992,868	1,041,538	4,396,959	14,397,869
2020 State Revolving Loan	615,679	629,532	643,696	658,179	672,989	688,131	703,614	719,445	735,632	752,184	769,108	786,413	804,108	822,200	9,110,000	23,000,000
2022 GO	875,000	735,000	770,000	810,000	850,000	895,000	940,000	985,000	1,035,000	1,085,000	1,140,000	1,195,000	1,255,000	1,320,000	9,110,000	23,000,000
<b>Total Water/Sewer - Principal</b>	<b>4,632,259</b>	<b>4,788,740</b>	<b>4,963,452</b>	<b>5,324,129</b>	<b>4,999,449</b>	<b>5,208,445</b>	<b>5,401,449</b>	<b>5,543,077</b>	<b>5,814,265</b>	<b>4,279,374</b>	<b>4,457,086</b>	<b>4,630,217</b>	<b>4,868,691</b>	<b>5,032,619</b>	<b>29,145,086</b>	<b>99,088,338</b>
<b>Water/Sewer - Interest</b>																
2003 RDA Limestone Cove #1	14,387	13,871	13,334	12,771	12,182	11,563	10,915	10,238	9,526	8,782	8,004	7,187	6,334	5,440	12,255	156,789
2004 RDA Watauga Flats	11,687	11,321	10,878	10,445	9,993	9,547	9,029	8,514	7,976	7,434	6,828	6,214	5,574	4,917	13,640	133,997
2005 RDA Limestone Cove #2	3,831	3,719	3,582	3,449	3,310	3,174	3,015	2,858	2,693	2,529	2,344	2,157	1,962	1,764	5,853	46,240
2008 TMBF Variable Rate Loan	20,931	18,361	15,662	12,827	9,849	6,725	3,445	8,827	8,458	8,100	7,685	7,278	6,869	6,443	37,698	87,800
2009 RDA Greggown Road	11,097	10,833	10,501	10,187	9,863	9,555	9,184	8,827	8,458	8,100	7,685	7,278	6,869	6,443	37,698	162,568
2013 GO	616,863	596,762	582,963	567,100	549,100	529,675	506,875	483,475	456,306	428,125	399,100	369,063	338,013	306,012	1,148,412	7,877,844
2016A GO Refunding	642,870	566,612	486,443	403,667	309,377	252,368	192,752	131,398	67,785	250,800	223,600	195,200	165,800	135,200	209,400	3,053,272
2019 GO	489,000	466,750	443,500	419,000	393,250	366,250	338,000	308,250	277,000	250,800	223,600	195,200	165,800	135,200	209,400	4,681,000
2019B Refunding	732,380	711,454	692,499	652,083	620,086	586,508	551,226	514,241	475,430	434,674	391,849	346,834	299,629	249,981	554,754	7,803,638
2020 State Revolving Loan	337,500	323,952	310,099	295,935	281,452	266,643	251,500	236,017	220,186	203,999	187,447	170,523	153,218	135,523	418,627	3,792,621
2022 GO	862,703	1,001,950	965,200	926,700	886,200	843,700	798,950	751,950	702,700	650,950	596,700	539,700	479,950	417,200	1,316,600	11,741,153
<b>Total Water/Sewer - Interest</b>	<b>3,743,249</b>	<b>3,725,585</b>	<b>3,524,661</b>	<b>3,314,164</b>	<b>3,084,662</b>	<b>2,885,708</b>	<b>2,674,891</b>	<b>2,455,768</b>	<b>2,228,060</b>	<b>1,995,393</b>	<b>1,823,557</b>	<b>1,644,156</b>	<b>1,457,339</b>	<b>1,262,490</b>	<b>3,717,239</b>	<b>39,536,922</b>
<b>Total Water/Sewer Debt Service</b>	<b>8,375,508</b>	<b>8,514,325</b>	<b>8,488,113</b>	<b>8,638,292</b>	<b>8,084,111</b>	<b>8,094,153</b>	<b>8,076,340</b>	<b>7,998,845</b>	<b>8,042,325</b>	<b>6,274,767</b>	<b>6,280,643</b>	<b>6,274,373</b>	<b>6,326,030</b>	<b>6,295,109</b>	<b>32,862,325</b>	<b>138,625,260</b>
<b>City Solid Waste - Principal</b>																
2019 GO	65,000	65,000	70,000	75,000	80,000	80,000	85,000	90,000	95,000	100,000	100,000	105,000	110,000	115,000	375,000	1,610,000
2020 Refunding	1,686														1,686	
2020 GO	25,000	30,000	30,000	30,000	35,000	35,000	35,000	35,000	40,000	40,000	45,000	45,000	45,000	50,000	270,000	790,000
<b>Total City Solid Waste - Principal</b>	<b>91,686</b>	<b>95,000</b>	<b>100,000</b>	<b>105,000</b>	<b>115,000</b>	<b>115,000</b>	<b>120,000</b>	<b>125,000</b>	<b>135,000</b>	<b>140,000</b>	<b>145,000</b>	<b>150,000</b>	<b>155,000</b>	<b>165,000</b>	<b>645,000</b>	<b>2,401,686</b>
<b>City Solid Waste - Interest</b>																
2019 GO	70,500	67,250	64,000	60,500	56,750	52,750	48,750	44,500	40,000	36,200	32,200	28,200	24,000	19,600	30,400	675,600
2020 Refunding	138														138	
2020 GO	34,150	32,900	31,400	29,900	28,400	26,650	24,900	23,150	21,400	19,800	18,200	16,400	14,600	12,800	33,400	368,050
<b>Total City Solid Waste - Interest</b>	<b>104,788</b>	<b>100,150</b>	<b>95,400</b>	<b>90,400</b>	<b>85,150</b>	<b>79,400</b>	<b>73,650</b>	<b>67,650</b>	<b>61,400</b>	<b>56,000</b>	<b>50,400</b>	<b>44,600</b>	<b>38,600</b>	<b>32,400</b>	<b>63,800</b>	<b>1,043,788</b>
<b>Total City Solid Waste Debt Service</b>	<b>196,474</b>	<b>195,150</b>	<b>195,400</b>	<b>195,400</b>	<b>200,150</b>	<b>194,400</b>	<b>193,650</b>	<b>192,650</b>	<b>196,400</b>	<b>196,000</b>	<b>195,400</b>	<b>194,600</b>	<b>193,600</b>	<b>197,400</b>	<b>708,800</b>	<b>3,445,474</b>

**City of Johnson City**  
**Debt Service Schedule by Fund**  
As of June 30, 2022

Description	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037 and Beyond	Total
<b>Proprietary Funds (continued)</b>																
<b>Storm Water - Principal</b>																
2013 GO	270,000	275,000	280,000	290,000	295,000	305,000	315,000	320,000	335,000	345,000	355,000	370,000				3,755,000
2020 GO	81,000	84,000	90,000	93,000	96,000	102,000	108,000	114,000	120,000	123,000	129,000	132,000	138,000	144,000	810,000	2,354,000
2022 GO	105,000	90,000	95,000	95,000	100,000	105,000	110,000	120,000	125,000	130,000	135,000	145,000	150,000	160,000	1,095,000	2,760,000
<b>Total Storm Water Principal</b>	<b>456,000</b>	<b>449,000</b>	<b>465,000</b>	<b>478,000</b>	<b>491,000</b>	<b>512,000</b>	<b>533,000</b>	<b>554,000</b>	<b>580,000</b>	<b>598,000</b>	<b>619,000</b>	<b>647,000</b>	<b>288,000</b>	<b>304,000</b>	<b>1,905,000</b>	<b>8,879,000</b>
<b>Storm Water - Interest</b>																
2013 GO	111,713	103,612	98,113	91,812	84,563	76,819	67,669	58,219	47,419	36,112	24,469	12,486				813,006
2020 GO	102,240	98,190	93,980	89,490	84,840	80,040	74,940	69,540	63,840	59,040	54,120	48,960	43,680	38,160	99,600	1,100,670
2022 GO	103,496	120,200	115,700	110,950	106,200	101,200	95,950	90,450	84,450	78,200	71,700	64,950	57,700	50,200	158,400	1,409,746
<b>Total Storm Water Interest</b>	<b>317,449</b>	<b>322,002</b>	<b>307,803</b>	<b>292,252</b>	<b>275,603</b>	<b>258,059</b>	<b>238,559</b>	<b>218,209</b>	<b>195,709</b>	<b>173,352</b>	<b>150,289</b>	<b>126,396</b>	<b>101,380</b>	<b>88,360</b>	<b>258,000</b>	<b>3,323,422</b>
<b>Total Storm Water Debt Service</b>	<b>773,449</b>	<b>771,002</b>	<b>772,803</b>	<b>770,252</b>	<b>766,603</b>	<b>770,059</b>	<b>771,559</b>	<b>772,209</b>	<b>775,709</b>	<b>771,352</b>	<b>769,289</b>	<b>773,396</b>	<b>389,380</b>	<b>392,360</b>	<b>2,163,000</b>	<b>12,202,422</b>
<b>Fleet Mgmt - Principal</b>																
2020 GO	242,335	252,028	266,569	281,109	290,802	305,342										1,638,185
<b>Total Fleet Mgmt Principal</b>	<b>242,335</b>	<b>252,028</b>	<b>266,569</b>	<b>281,109</b>	<b>290,802</b>	<b>305,342</b>										<b>1,638,185</b>
<b>Fleet Mgmt - Interest</b>																
2020 GO	81,909	69,793	57,191	43,863	29,807	15,267										297,830
<b>Total Fleet Mgmt Interest</b>	<b>81,909</b>	<b>69,793</b>	<b>57,191</b>	<b>43,863</b>	<b>29,807</b>	<b>15,267</b>										<b>297,830</b>
<b>Total Fleet Mgmt Debt Service</b>	<b>324,244</b>	<b>321,821</b>	<b>323,760</b>	<b>324,972</b>	<b>320,609</b>	<b>320,609</b>										<b>1,936,015</b>
<b>Total Proprietary Principal</b>	<b>5,422,280</b>	<b>5,584,768</b>	<b>5,795,021</b>	<b>6,188,238</b>	<b>5,896,251</b>	<b>6,140,787</b>	<b>6,054,449</b>	<b>6,222,077</b>	<b>6,529,265</b>	<b>5,017,374</b>	<b>5,221,086</b>	<b>5,427,217</b>	<b>5,311,691</b>	<b>5,501,619</b>	<b>31,895,086</b>	<b>112,007,209</b>
<b>Total Proprietary Interest</b>	<b>4,247,395</b>	<b>4,217,530</b>	<b>3,985,055</b>	<b>3,740,679</b>	<b>3,475,222</b>	<b>3,238,434</b>	<b>2,987,100</b>	<b>2,741,627</b>	<b>2,485,169</b>	<b>2,224,745</b>	<b>2,024,246</b>	<b>1,815,152</b>	<b>1,597,319</b>	<b>1,383,250</b>	<b>4,039,039</b>	<b>44,201,962</b>
<b>Total Proprietary Debt Service</b>	<b>9,669,675</b>	<b>9,802,298</b>	<b>9,780,076</b>	<b>9,928,916</b>	<b>9,371,473</b>	<b>9,379,221</b>	<b>9,041,549</b>	<b>8,963,704</b>	<b>9,014,434</b>	<b>7,242,119</b>	<b>7,245,332</b>	<b>7,242,369</b>	<b>6,909,010</b>	<b>6,884,869</b>	<b>35,734,125</b>	<b>156,209,171</b>
<b>Total Debt Service</b>																
<b>Total Principal</b>	<b>16,126,292</b>	<b>16,128,401</b>	<b>16,055,018</b>	<b>15,101,064</b>	<b>14,505,087</b>	<b>15,039,736</b>	<b>15,254,915</b>	<b>14,821,447</b>	<b>15,373,421</b>	<b>13,093,782</b>	<b>13,644,691</b>	<b>12,971,019</b>	<b>10,587,823</b>	<b>10,931,081</b>	<b>54,621,037</b>	<b>254,254,814</b>
<b>Total Interest</b>	<b>9,890,994</b>	<b>9,737,280</b>	<b>9,074,676</b>	<b>8,402,052</b>	<b>7,667,016</b>	<b>7,073,079</b>	<b>6,458,622</b>	<b>5,838,420</b>	<b>5,222,001</b>	<b>4,603,893</b>	<b>4,075,856</b>	<b>3,524,747</b>	<b>2,999,199</b>	<b>2,542,799</b>	<b>7,165,635</b>	<b>94,276,268</b>
<b>Total Debt Service</b>	<b>26,017,286</b>	<b>25,865,681</b>	<b>25,129,694</b>	<b>23,503,116</b>	<b>22,172,103</b>	<b>22,112,815</b>	<b>21,713,537</b>	<b>20,659,867</b>	<b>20,595,422</b>	<b>17,697,675</b>	<b>17,720,547</b>	<b>16,495,766</b>	<b>13,587,022</b>	<b>13,473,880</b>	<b>61,786,672</b>	<b>348,531,082</b>