Ordinance No. 4888-24

An Ordinance to Establish the Property Tax Rates, Appropriate Funds, and Adopt a Budget for the Fiscal Year July 1, 2024 through June 30, 2025

WHEREAS, the *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by state statute, that no municipality may expend any moneys regardless of the source except in accordance with the budget ordinance, and that the governing body shall not make any appropriation in excess of estimated available funds.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF JOHNSON CITY AS FOLLOWS:

SECTION 1. In order to provide revenue for municipal purposes, there is hereby imposed on the value of all property within the City of Johnson City located within Washington County a levy at the rate of $1.3541 upon each One Hundred Dollars' ($100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the year 2024.

SECTION 2. Further, for the same said purposes of raising revenue, there is hereby imposed on the value of all property within the City of Johnson City located within Carter County a levy at the rate of $1.8775 upon each One Hundred Dollars' ($100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the year 2024.

SECTION 3. Further, for the same said purposes of raising revenue, there is hereby imposed on the value of all property within the City of Johnson City located within Sullivan County a levy at the rate of $2.0298 upon each One Hundred Dollars' ($100.00) worth of assessed value of all taxable property, this levy to be the tax rate for the year 2024.

SECTION 4. The following funding amounts for the governmental funds shall be and hereby are adopted as appropriations

	General Fund	2023 Actual	2024 Estimated	2025 Proposed
Revenue:				
	Local Taxes	88,058,981	92,645,315	93,895,000
	Licenses and Permits	1,171,473	1,205,754	1,312,000
	Intergovernmental	16,158,679	13,516,162	14,681,680
	Charges for Services	4,389,405	4,921,553	4,881,401
	Fines and Forfeitures	895,497	900,000	1,000,000
	Other	1,913,991	2,996,455	1,466,550
	Total Receipts	112,588,026	116,185,239	117,236,631
Expenditures:				
	Development Services	1,855,960	2,012,160	2,024,871
	Facilities Management	1,616,510	1,871,440	2,142,051
	Finance	1,797,062	1,957,209	2,086,164
	Fire Department	13,536,605	14,091,915	15,052,770
	General Government	3,974,300	5,212,035	6,516,121
	Information Technology	6,518,803	3,372,110	3,778,676
	Judicial	1,038,267	1,162,074	1,369,974
	Library	2,186,977	2,240,975	2,330,251
	Miscellaneous	4,307,615	1,079,277	1,209,000
	Parks & Recreation (Incl. Golf & Seniors)	8,262,875	9,818,183	10,561,719
	Police Department	16,128,104	16,734,659	19,370,928
	Public Works	15,225,544	16,910,882	17,723,517
	Quasi-Governmental Agencies	4,642,247	5,195,778	5,276,139
	Student Transportation	2,768,307	2,915,115	3,036,550
	Total Operating Expenditures	83,859,176	84,573,812	92,478,731
	Transfers Out to Other Funds	27,970,940	29,964,010	29,347,639
	Total Appropriation	111,830,116	114,537,822	121,826,370
	Surplus (Deficit)	757,910	1,647,417	(4,589,739)
	Operating Transfer In	3,866,630	0	0
	Beginning Fund Balance	52,953,945	57,578,485	59,225,902
	Ending Fund Balance	57,578,485	59,225,902	54,636,163

General Purpose School Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenue:				
	Local Taxes/Licenses	35,722,706	33,838,969	33,503,672
	Charges for Service	1,792,615	1,555,562	1,790,179
	Other Local Revenue	279,777	241,254	29,000
	State/Federal Education Funds	36,609,744	46,195,142	45,914,572
	City Appropriation	11,626,736	11,626,736	11,626,736
	Transfers In from General Fund (Transportation)	2,354,279	2,909,423	3,043,431
	Other Sources	1,082,905	0	0
	Total Receipts	89,468,762	96,367,086	95,907,590
Expenditures:	Total Appropriation	86,583,479	101,428,878	97,878,253
	Surplus (Deficit)	2,885,283	(5,061,792)	(1,970,663)
	Beginning Fund Balance	17,314,970	20,200,253	15,138,461
	Ending Fund Balance	20,200,253	15,138,461	13,167,798

School Food Services Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Charges for Services	1,038,564	660,000	673,000
	State Matching Food Service Funds	38,232	35,000	30,000
	Federal Funds Through State	3,234,632	3,130,700	3,399,580
	Other	37,545	42,900	41,000
	Total Receipts	4,348,973	3,868,600	4,143,580
Expenditures:	Total Appropriation	3,881,914	4,109,508	4,143,580
	Surplus (Deficit)	467,059	(240,908)	0
	Beginning Fund Balance	3,726,292	4,287,818	4,046,910
	Purchase Method Inventory Adj.	94,467		
	Ending Fund Balance	4,287,818	4,046,910	4,046,910

School Federal Projects Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Federal Funds Direct and Through State	15,033,629	8,067,172	5,770,767
	Transfers In	300,426	226,000	26,000
	Total Receipts	15,334,055	8,293,172	5,796,767
Expenditures:	Total Appropriation	15,332,734	8,293,172	5,796,767
	Transfers Out	(461,102)	0	0
	Surplus (Deficit)	(459,781)	0	0
	Beginning Fund Balance	794,528	334,747	334,747
	Ending Fund Balance	334,747	334,747	334,747

School Special Projects Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Federal Funds Direct and Through State	1,478,470	2,556,587	2,593,083
	Transfers In	135,384	19,539	19,539
	Total Receipts	1,613,854	2,576,126	2,612,622
Expenditures:	Total Appropriation	1,522,562	2,576,126	2,612,622
	Surplus (Deficit)	91,292	0	0
	Beginning Fund Balance	8,680	99,972	99,972
	Ending Fund Balance	99,972	99,972	99,972

	Capital Equipment Fund	2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Grants/Other	405,381	0	0
	Total Receipts	405,381	0	0
Expenditures:	*(FY 2025 Budget equipment list and funding source - Appendix A)*			
	Vehicles & Equipment	5,550,732	4,240,367	2,756,455
	Total Appropriation	5,550,732	4,240,367	2,756,455
Transfers In:				
	Transfers In - General Fund	5,375,186	3,770,367	2,636,455
	Total Transfers In	5,375,186	3,770,367	2,636,455
	Surplus (Deficit)	229,835	(470,000)	(120,000)
	Beginning Fund Balance	2,782,879	3,012,714	2,542,714
	Ending Fund Balance	3,012,714	2,542,714	2,422,714

	Capital Projects Fund (Facilities and Infrastructure)	2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Federal	0	2,605,440	9,385,000
	State of Tennessee	4,911,919	0	1,000,000
	Interest	1,422,525	0	0
	Other	0	0	0
	Total Receipts	6,334,444	2,605,440	10,385,000
Transfers In:				
	General Fund	1,647,000	2,689,735	2,765,000
	Total Transfers In	1,647,000	2,689,735	2,765,000
Expenditures:	*(FY 2025 Budget listed by project and funding source - Appendix A)*			
	Facilities Projects	17,353,268	13,605,870	10,415,000
	Infrastructure Projects	8,556,297	8,613,100	10,065,000
	Total Appropriation	25,909,565	22,218,970	20,480,000
	Surplus (Deficit)	(17,928,121)	(16,923,795)	(7,330,000)
	Beginning Fund Balance	44,934,278	27,006,157	10,082,362
	Ending Fund Balance	27,006,157	10,082,362	2,752,362

Capital Projects - Schools Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Other	1,573,842	1,469,231	0
	Total Receipts	1,573,842	1,469,231	0
Transfers In:				
	Bond Proceeds	0	0	40,000,000
	Other	240,423	0	0
	Total Transfers In	240,423	0	40,000,000
Expenditures:	*(FY 2025 Budget listed by project and funding source - Appendix A)*			
	School Projects	6,564,931	1,763,907	7,000,000
	Total Appropriation	6,564,931	1,763,907	7,000,000
	Transfers Out	(586,032)	0	0
	Surplus (Deficit)	(5,336,698)	(294,676)	33,000,000
	Beginning Fund Balance	6,156,012	819,314	524,638
	Ending Fund Balance	819,314	524,638	33,524,638

Debt Service Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Interest	64,436	0	0
	Other	134,890	0	0
	Total Receipts	199,326	0	0
Transfers In:				
	General Fund	10,341,150	10,217,872	10,783,940
	General Purpose School Fund	572,812	1,040,210	549,400
	Economic Development Reserve	80,954	102,352	102,028
	Other	90,949	0	0
	Total Transfers In	11,085,865	11,360,434	11,435,368
Expenditures:	*(FY 2025 Principal and Interest Detail on Appendix B)*			
	City Projects - Principal and Interest	10,023,318	9,637,429	9,403,172
	School Projects - Principal and Interest	1,715,454	1,723,005	2,032,196
	Total Appropriation	11,738,772	11,360,434	11,435,368
	Surplus (Deficit)	(453,581)	0	0
	Beginning Fund Balance	454,292	711	711
	Ending Fund Balance	711	711	711

Educational Facilities Trust Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Local Option Sales Tax	3,298,357	3,247,090	3,342,000
	Interest	37,776	38,000	38,000
	Total Receipts	3,336,133	3,285,090	3,380,000
Expenditures:				
	Debt Service	4,615,648	4,702,950	4,714,250
	Bank Service Charges	43,939	50,000	50,000
	Total Appropriation	4,659,587	4,752,950	4,764,250
	Operating Transfer In	2,113,475	1,900,000	1,900,000
	Surplus (Deficit)	790,021	432,140	515,750
	Beginning Fund Balance	7,242,249	8,032,270	8,464,410
	Ending Fund Balance	8,032,270	8,464,410	8,980,160

Community Development Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
Community Development Block Grant		626,249	585,880	615,512
Emergency Shelter Grant		201,126	134,375	134,375
Other		11,685	0	0
	Total Receipts	839,060	720,255	749,887
Expenditures:				
Housing Rehabilitation		584,229	483,000	492,410
Other Programs		161,250	134,375	134,375
Administration		53,705	102,880	123,102
	Total Appropriation	799,184	720,255	749,887
Transfers In (Out)		(211,976)	0	0
Surplus (Deficit)		(172,100)	0	0
Beginning Fund Balance		393,718	221,618	221,618
Ending Fund Balance		221,618	221,618	221,618

Drug Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
Fines & Forfeitures		384,988	200,000	248,395
Other		20,792	33,200	20,000
	Total Receipts	405,780	233,200	268,395
Expenditures:				
Operating		134,643	100,000	86,000
Capital Outlay		75,016	256,000	182,395
	Total Appropriation	209,659	356,000	268,395
Surplus (Deficit)		196,121	(122,800)	0
Beginning Fund Balance		1,101,099	1,297,220	1,174,420
Ending Fund Balance		1,297,220	1,174,420	1,174,420

Freedom Hall Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
Ticket Sales		1,292,422	1,300,000	1,060,000
Building Rental & Surcharge		245,603	165,000	190,000
Concessions & Novelty Sales		226,389	115,000	140,000
Other		461,285	315,500	410,000
	Total Receipts	2,225,699	1,895,500	1,800,000
Expenditures:				
Administration		384,834	400,413	385,129
Shows		1,895,057	1,400,000	1,007,088
Maintenance		398,257	497,935	525,395
Concessions & Parking		6,200	49,072	45,972
Capital Outlay - Equipment		0	0	0
	Total Appropriation	2,684,348	2,347,420	1,963,584
Transfers In - General Fund		0	417,100	186,000
Surplus (Deficit)		(458,649)	(34,820)	22,416
Beginning Fund Balance		905,917	447,268	412,448
Ending Fund Balance		447,268	412,448	434,864

Police Grant Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
Federal Grants		172,297	1,434,500	677,275
	Total Receipts	172,297	1,434,500	677,275
Expenditures:				
Public Safety		174,263	1,434,500	677,275
	Total Appropriation	174,263	1,434,500	677,275
Surplus (Deficit)		(1,966)	0	0
Beginning Fund Balance		11,656	9,690	9,690
Ending Fund Balance		9,690	9,690	9,690

Police Technology Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
Fines and Forfeitures		216,455	210,000	210,000
	Total Receipts	216,455	210,000	210,000
Expenditures:				
Operating Technology		204,707	188,074	187,250
	Total Appropriation	204,707	188,074	187,250
Surplus (Deficit)		11,748	21,926	22,750
Beginning Fund Balance		193,186	204,934	226,860
Ending Fund Balance		204,934	226,860	249,610

Transportation Planning Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
Federal Government		258,491	326,222	427,040
	Total Receipts	258,491	326,222	427,040
Expenditures:				
Highway and Transportation Planning		283,657	386,688	504,165
	Total Appropriation	283,657	386,688	504,165
Surplus (Deficit)		(25,166)	(60,466)	(77,125)
Transfers In (Out) - General Fund		(11,714)	60,500	77,125
Beginning Fund Balance		116,343	79,463	79,497
Ending Fund Balance		79,463	79,497	79,497

SECTION 5. The following funding amounts for the proprietary funds shall be and hereby are adopted as appropriations for the operation of the City of Johnson City, Tennessee, along with revenue projections for the fiscal year 2025:

	Mass Transit Fund	2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Federal - Transit Administration	1,905,746	2,213,289	2,100,000
	State - Operating	799,671	780,000	785,000
	Other Federal Grants	31,944	188,000	191,000
	Passenger Fares	235,106	231,100	256,100
	Other	225,529	255,800	257,345
	Total Receipts	3,197,996	3,668,189	3,589,445
Expenses:				
	Administration	531,705	695,658	718,474
	Operations	3,139,951	3,206,468	3,508,610
	Job Access	316,139	354,608	316,134
	Freedom Grant	58,269	182,462	186,771
	ETSU Service	156,506	339,341	305,254
	Demand Response	141,508	145,000	145,000
	Other	568,241	652,152	595,000
	Total Appropriation	4,912,319	5,575,689	5,775,243
Transfers In:				
	General Fund	2,233,319	1,079,348	1,170,355
	FTA Capital Grant	268,238	335,000	770,557
	State Capital Grant	6,924	45,000	90,507
	Total Transfers In	2,508,481	1,459,348	2,031,419
	Net Operating Income (Loss)	794,158	(448,152)	(154,379)
	Net Position (Beginning)	7,384,665	8,178,823	7,730,671
	Net Position (Ending)	8,178,823	7,730,671	7,576,292

	2023	2024	2025
Receipts (per audit for FY 2023)	2,087,317	3,668,189	3,589,445
Capital Equipment/Projects (FY 2025 Budget - see Appendix A)	240,536	204,000	418,000
Total Operating Expense (less Depreciation)	4,203,365	4,923,537	5,180,243
Total Operating and Other Expenses	4,443,901	5,127,537	5,598,243
Other Non-Operating Revenue	2,359,070	1,459,348	2,031,419
Net Increase (Decrease) in Cash & Cash Equivalents	2,486	0	22,621
Beginning Cash Balance	2,434	4,920	4,920
Ending Cash Balance	4,920	4,920	27,541

	Solid Waste Municipal Fund	2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Residential	3,565,666	3,578,000	3,624,200
	Commercial	3,651,981	3,668,100	3,759,900
	Industrial	3,490,780	3,534,200	3,759,500
	Recycling	657,814	495,000	572,000
	Landfill Host Fee	378,411	315,000	315,000
	Container Rental	1,479,804	1,354,500	1,425,000
	Other	551,108	647,060	663,900
	Total Receipts	13,775,564	13,591,860	14,119,500
Expenses:				
	Administration	698,367	844,101	823,447
	Residential	2,351,409	2,291,619	2,374,489
	Commercial	2,586,347	2,404,405	2,518,372
	Industrial	3,351,717	3,328,317	3,376,317
	Recycling	1,330,632	1,370,303	1,453,457
	Brush, Bulk, and Leaf Collection	1,593,746	1,829,733	1,956,786
	Landfills	208,554	247,391	254,863
	Other	1,494,520	1,728,542	1,723,792
	Total Appropriation	13,615,292	14,044,411	14,481,523
Transfers In:				
	Regional Solid Waste Fund	179,572	199,192	199,192
Transfers Out:				
	Water/Sewer Fund	(142,307)	(147,807)	(151,156)
	Net Operating Income (Loss)	197,537	(401,166)	(313,987)
	Net Position (Beginning)	13,662,591	13,860,128	13,458,962
	Net Position (Ending)	13,860,128	13,458,962	13,144,975
	Receipts (per audit for FY 2023)	13,656,245	13,591,860	14,119,500
	Capital Equipment/Projects (FY 2025 Budget - see Appendix A)	724,532	897,900	1,815,000
	Debt Service Principal	91,686	95,000	100,000
	Total Operating Expense (less Depreciation)	11,530,406	12,927,353	13,364,465
	Total Operating and Other Expenses	12,346,624	13,920,253	15,279,465
	Transfers In	179,572	199,192	199,192
	Transfers Out	(142,307)	(147,807)	(151,156)
	Total Other Non-Operating Revenue (Expenses)	37,265	51,385	48,036
	Net Increase (Decrease) in Cash & Cash Equivalents	1,346,886	(277,008)	(1,111,929)
	Beginning Cash Balance	4,056,809	5,403,695	5,126,687
	Ending Cash Balance	5,403,695	5,126,687	4,014,758

Solid Waste Regional Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Residential	3,396,076	3,351,200	3,515,700
	Commercial	539,720	529,000	529,000
	Other	256,244	215,000	250,000
	Total Receipts	4,192,040	4,095,200	4,294,700
Expenses:				
	Operations	3,543,876	3,247,829	3,412,889
	Landfill	1,045	6,700	6,700
	Other	512,565	529,159	566,869
	Total Appropriation	4,057,486	3,783,688	3,986,458
Transfers Out:				
	Municipal Solid Waste	(179,572)	(199,192)	(199,192)
	Water/Sewer Fund	(73,063)	(77,355)	(77,355)
	Total Transfers Out	(252,635)	(276,547)	(276,547)
	Net Operating Income (Loss)	(118,081)	34,965	31,695
	Net Position (Beginning)	5,472,495	5,354,414	5,389,379
	Net Position (Ending)	5,354,414	5,389,379	5,421,074
	Receipts (per audit for FY 2023)	4,126,985	4,095,200	4,294,700
	Capital Equipment (FY 2025 Budget - see Appendix A)	0	220,100	440,000
	Total Operating Expense (less Depreciation)	3,491,356	3,431,398	3,596,458
	Total Operating and Other Expenses	3,491,356	3,651,498	4,036,458
	Other Non-Operating Revenue (Expenses -Transfers Out)	(252,635)	(276,547)	(276,547)
	Net Increase (Decrease) in Cash & Cash Equivalents	382,994	167,155	(18,305)
	Beginning Cash Balance	3,436,535	3,819,529	3,986,684
	Ending Cash Balance	3,819,529	3,986,684	3,968,379

Storm Water Fund		2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Storm Water Fees - Single Family	928,326	925,000	925,000
	Storm Water Fees - Multi-Family	477,375	475,000	475,000
	Storm Water Fees - Other	1,932,583	1,925,000	1,925,000
	Other	70,531	24,000	26,000
	Total Receipts	3,408,815	3,349,000	3,351,000
Expenses:				
	Operations	1,196,826	1,388,194	1,511,803
	Other	653,084	1,018,617	1,021,732
	Total Appropriation	1,849,910	2,406,811	2,533,535
	Net Operating Income (Loss)	1,558,905	942,189	817,465
	Net Position (Beginning)	14,784,772	16,343,677	17,285,866
	Net Position (Ending)	16,343,677	17,285,866	18,103,331
	Receipts (per audit for FY 2023)	3,404,578	3,349,000	3,351,000
	Capital Equipment/Projects (FY 2025 Budget - see Appendix A)	1,699,354	900,000	5,860,000
	Debt Service Principal	456,000	449,000	465,000
	Total Operating Expense (less Depreciation)	1,296,169	1,966,811	2,093,535
	Total Operating and Other Expenses	3,451,523	3,315,811	8,418,535
	Capital Grant Received	1,208,071	0	3,300,000
	Total Other Non-Operating Revenue (Expenses)	1,208,071	0	3,300,000
	Net Increase (Decrease) in Cash & Cash Equivalents	1,161,126	33,189	(1,767,535)
	Beginning Cash Balance	1,854,097	3,015,223	3,048,412
	Ending Cash Balance	3,015,223	3,048,412	1,280,877

	Water/Sewer Fund	2023 Actual	2024 Estimated	2025 Proposed
Revenues:				
	Water Sales	19,159,160	19,158,000	19,330,000
	Sewer Fees	20,512,745	20,338,000	20,808,000
	Tap Fees	1,688,873	1,076,000	1,492,000
	Customer Service Charges	235,258	315,000	320,000
	Penalties	617,124	470,000	485,000
	Other	1,303,622	6,568,413	683,795
	Total Receipts	43,516,782	47,925,413	43,118,795
Expenses:				
	Administration	5,163,180	5,833,892	6,559,002
	Water Operating Expenses	5,786,718	5,699,525	5,998,775
	Sewer Operating Expenses	3,948,772	4,045,371	4,311,954
	Water Line Extensions	0	1,924,050	1,979,479
	Sewer Line Extensions	0	1,200,252	1,277,142
	Water Treatment	3,566,029	3,348,153	3,498,475
	Wastewater Treatment	5,071,086	4,874,671	5,295,914
	Industrial Monitoring	341,864	348,017	384,929
	Payment-In-Lieu	800,000	800,000	990,000
	Depreciation	6,816,001	6,719,426	6,956,414
	Other	5,578,645	4,793,489	4,574,711
	Total Appropriation	37,072,295	39,586,846	41,826,795
Transfers In:				
	Municipal Solid Waste Fund	142,307	147,807	151,156
	Regional Solid Waste Fund	73,063	77,355	77,355
	Other Funds - Out	(2,404,109)	0	0
	Total Transfers In	(2,188,739)	225,162	228,511
	Net Operating Income (Loss)	4,255,748	8,563,729	1,520,511
	Net Position (Beginning)	161,262,910	165,518,658	174,082,387
	Net Position (Ending)	165,518,658	174,082,387	175,602,898

Receipts (per audit for FY 2023)	43,281,705	47,925,413	43,118,795
Capital Equipment/Projects	26,232,691	16,573,000	14,187,280
(FY 2025 Budget - see Appendix A)			
Debt Service Principal	4,061,207	4,788,740	4,866,248
Total Operating Expense (less Depreciation)	32,259,143	32,067,420	33,880,381
Total Operating and Other Expenses	62,553,041	53,429,160	52,933,909
Transfer Out - Payment-In-Lieu	(800,000)	(800,000)	(990,000)
Transfer In - Other Funds	215,370	225,162	228,511
Other Funds - In (Out)	(2,404,109)	0	0
Bond Funding	1,898,443	8,900,000	8,300,000
Other	904,567	3,200,000	2,000,000
Interest on Investments	0	0	0
Proceeds from Sale of Investments	6,375,732	0	0
Payment to Refunded Bonds	0	0	0
Purchase of Investments	0	0	0
Total Other Non-Operating Revenue	9,178,742	12,100,000	10,300,000
Net Increase (Decrease) in Cash & Cash Equivalents	(13,081,333)	6,021,415	(276,603)
Beginning Cash Balance	21,176,538	8,095,205	14,116,620
Ending Cash Balance	8,095,205	14,116,620	13,840,017

SECTION 6. Property tax revenues collected exclusively from properties located in Med Tech Park are designated as an economic development reserve in the General Fund for fiscal year 2025.

SECTION 7. No appropriation listed above shall be exceeded without an amendment of the budget ordinance approved by the City Commission.

SECTION 8. If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of a new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated*, provided sufficient revenues are being collected to support the continuing appropriations.

SECTION 9. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10. BE IT FURTHER ORDAINED that a public hearing on this ordinance shall be held by the City Commission on first reading, prior to adoption.

SECTION 11. BE IT FURTHER ORDAINED that inasmuch as the fiscal year of the City begins July 1, 2024, this ordinance shall take effect from and after its passage on third and final reading on July 1, 2024, the public welfare requiring it.

Approved and signed in open meeting on the 20th day of June 2024, following passage on Third Reading.

Todd Fowler, Mayor

Attest:

City Recorder

Approved as to Form:

City Attorney

Public Hearing:	June 6, 2024
Passed on First Reading:	June 6, 2024
Passed on Second Reading:	June 13, 2024
Passed on Third Reading:	June 20, 2024

APPENDIX A

CAPITAL EQUIPMENT AND PROJECTS

(BY DEPARTMENT ~ INCLUDING FUNDING SOURCE)

CAPITAL EQUIPMENT - FY 2025

		Cost
General Fund		
Code Enforcement		
Small Pickup Truck		34,000
	Total - Facilities	34,000
Facilities		
Pickup Truck		48,000
	Total - Facilities	48,000
Fire		
Ten Radios		85,000
2 Gear Washers		35,000
	Total - Fire	120,000
Finance		
High Volume, high speed scanner for Records Specialist		12,000
	Total - Facilities	12,000
Information Technology		
Datacenter Core Switches		300,000
Server upgrades		100,000
	Total - Information Technology	400,000
Parks and Recreation		
SUV - Replace 1998 Taurus		41,000
1/2 Ton Pickup		60,000
Zero Turn Mowers		25,000
Infield Groomer		25,000
3/4 Ton Truck Replacement		60,000
4x4 Side by Side (re-budget)		20,000
Stand on Skid Steerer (re-budget)		45,000
Mini X E35 (re-budget)		55,000
Lifeguard Stand Legion St Pool		25,000
20 Gallon Stand-on Sprayer		15,000
		371,000
Police		
Bomb Suit		30,000
Police Pursuit Vehicles (9)		526,455
	Total - Police	556,455
Public Works		
Compact Tractor w/ loader and attachments		75,000
Patch Truck Single axle		300,000
Mowing Tractor 4x4 Low Profile w/ Cab		100,000
Ext. Cab Pickup Truck 4x4 w Snow pkg		70,000
Thermo Applicator and melter		55,000
Message Board		25,000
Survey Base Station		20,000
	Total - Public Works	645,000
Student Transportation		
3 Small Buses and 2 Small Buses with Wheelchair Lift		570,000
		570,000
	TOTAL GENERAL FUND	2,756,455

CAPITAL EQUIPMENT - FY 2025

		Cost
Mass Transit Fund		
Two Minivans		148,000
Replace onboard camera/DVR systems		125,000
Transit Building Windows and Exterior Doors		100,000
Service Truck Replacement		45,000
	Total - Mass Transit Fund	418,000
Police Drug Fund		
SUV K-9 Interceptor		58,495
Unmarked SUV (2)		81,900
Police K-9 (2)		30,000
Drone		12,000
	Total - Police Drug Fund	182,395
Solid Waste Fund		
Municipal:		
Frontloader Trash Trucks (3)		1,320,000
Pull Type Leaf Machine		380,000
Power Industrial Truck (Forklift)		40,000
Used Knuckleboom single axel Truck		75,000
	Total - Municipal Solid Waste	1,815,000
Regional:		
Frontloader Trash Truck		440,000
	Total - Regional Solid Waste	440,000
	Total Solid Waste Fund	2,255,000
Storm Water Fund		
Highway Speed Gradall		525,000
Utility extended cab truck 4x4		85,000
	Total - Storm Water Fund	610,000
Water/Sewer Fund		
Locating Equipment (3 sets)		24,000
Mini Ex Hammer		20,000
Arrow Boards		12,000
Asphalt Saw -Skid Steer		35,000
Trailers for Mini Excavators 5 3		60,000
Restoration E50 Mini-ex		93,000
Pickup Truck x2		100,000
3/4 ton Truck x2		120,000
Air Compressor		35,000
Tri-Axle Dump Truck		450,000
Industrial Mowers for New Complex		36,000
SUV		45,000
Single Cab Truck x3		138,000
	Total - Water/Sewer	1,168,000
Total Capital Equipment		**7,389,850**

CAPITAL EQUIPMENT - FY 2025

		Cost
Funding Summary		
Federal/State Grants (Mass Transit)		418,000
General Fund		
General Fund		2,636,455
Capital Fund Balance		120,000
	Total General Fund	2,756,455
Police Drug Fund		182,395
Solid Waste Funds		2,255,000
Storm Water Fund		610,000
Water/Sewer Fund		1,168,000
	Total Equipment	**7,389,850**

CAPITAL PROJECTS - FY 2025

	Funding Source	Cost
General Fund		
Facilities Management		
Commission Chambers Renovation	General Fund	1,000,000
Total - Facilities Management		1,000,000
Fire		
Fire Station Relocation (re-budget)	Federal - ARPA	320,000
Fire Training Center (re-budget)	Federal - ARPA	6,065,000
Total - Fire		6,385,000
Juvenile Court		
Security Glass	Capital Fund Balance	20,000
Total - Juvenile		20,000
Freedom Hall		
Fall Protection System	General Fund	80,000
Refinish and Repair Gym Basketball Floor	General Fund	90,000
Total - Freedom Hall		170,000
Parks and Recreation		
Beeson Hall Roof	General Fund	75,000
Carver Recreation Center - HVAC	General Fund	250,000
Keefauver Farm Phase 1	General Fund	1,120,000
Metro-Kiwanis Tennis Courts (re-budget)	Capital Fund Balance	545,000
Rotary Park - Play Surface Replacement	General Fund	150,000
Total - Parks and Recreation		2,140,000
Police		
Police Training Complex Upgrades (re-budget)	Federal - ARPA	700,000
Total - Police		700,000
Public Works		
Christian Church Road (Design)	Capital Fund Balance	100,000
Downtown Cameras	Capital Fund Balance	265,000
Downtown Crosswalk Lighting	Federal/State	1,000,000
	Capital Fund Balance	200,000
		1,200,000
Gray Station/Bobby Hicks Intersection	Federal/State	1,700,000
	Capital Fund Balance	200,000
		1,900,000
Oakland/Mountainview Rd. Improvements	Bond Proceeds	2,300,000
Traffic Signals	Federal/State	600,000
West Walnut Street	Bond Proceeds	3,700,000
Total - Public Works		10,065,000
	Total General Fund Projects	**20,480,000**

CAPITAL PROJECTS - FY 2025

	Funding Source	Cost
Fleet Management Fund		
60,000 lb lift replacement for heavy truck shop	Fleet Management	180,000
	Total Fleet Management Projects	**180,000**
Storm Water Fund		
Buffalo Valley Streambank Mitigation	Stormwater Fund	400,000
Sinking Creek Bridge	Stormwater Fund	750,000
West Oakland Avenue Bridge	Stormwater Fund	800,000
West Walnut Street Holding Pond Mitigation	Federal - Grant	3,300,000
	Total Storm Water Projects	**5,250,000**
Water/Sewer Fund		
Water System Improvements		
Small Diameter Line Replacement	W/S Fund	570,000
Water Tank Rehabilitation - Steel (Gray)	W/S Fund	500,000
Total Water System Projects		1,070,000
Sewer System Improvements		
C Station Wastewater Lift Replacement	W/S Bond Proceeds	2,100,000
Regional Sewer Capacity Improvements	W/S Bond Proceeds	1,000,000
Sinking Creek Lift Station Upgrade	Federal - EDA Grant	2,000,000
	W/S Bond Proceeds	5,200,000
		7,200,000
Wastewater Collection Line Rehab/Replacement	W/S Fund	500,000
Total Sewer System Projects		10,800,000
Combined Projects		
Emergency & Security (Fencing & Standby Power)	W/S Fund	75,000
Misc. TFM & LMC Projects	W/S Fund	200,000
Local Road Projects (TDOT SR-75 Project Overage)	W/S Fund	724,280
Old W/S Service Center Demo Funding	W/S Fund	150,000
Total Combined Projects		1,149,280
	Total Water/Sewer Fund	**13,019,280**
	TOTAL CAPITAL PROJECTS	**38,929,280**

CAPITAL PROJECTS - FY 2025

Funding Summary

	Funding Source	Cost
Federal/State Grants		15,685,000
Fleet Management Fund		180,000
General Fund		2,765,000
Capital Fund Balance		1,330,000
General Obligation Bond Proceeds		6,000,000
Storm Water Fund		1,950,000
Water/Sewer Bond Proceeds		8,300,000
Water/Sewer Fund		2,719,280
	TOTAL CAPITAL PROJECTS	**38,929,280**

CAPITAL SCHOOLS - FY 2025

	Funding Source	Cost
Towne Acres Elementary School	G.O. Bonds	7,000,000
Total - Capital Projects for Schools		**7,000,000**

APPENDIX B

DEBT SERVICE SCHEDULE
PRINCIPAL AND INTEREST
(BY ISSUE AND FUND TYPE)

City of Johnson City
Debt Service Schedule by Fund
For Budget FY2025

Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037 and Beyond	Total
Governmental Funds														
General Fund - Principal														
2008 TMBF Variable Rate Loan	767,283	805,461	845,502	887,404	932,100									4,237,751
2009 Qualified School Construction - Schools	509,172	559,293	48,002											1,116,467
2014 TMBF Loan - Fieldhouse - Schools	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-		550,000
2014 TMBF Loan - Fieldhouse - City	14,000	15,000	17,000	19,000	20,000	22,000	24,000	26,000	28,000	30,000	32,000	-		247,000
2014 TMBF Loan - Farmer's Market - City	23,800	24,500	25,725	26,425	27,125	23,274								150,849
2014 TMBF Loan - Farmer's Market - TIF	116,200	118,500	121,275	124,575	127,875	109,721								718,146
2016 GO	515,000	540,000	565,000	590,000	615,000	640,000	665,000	690,000	720,000	745,000	775,000	805,000	-	7,865,000
2016A Refunding	249,485	284,191	214,780	224,602	231,150	239,663	255,378							1,699,249
2016A GO School Maint. Bldg.	160,000	165,000	175,000	180,000	190,000	195,000	205,000	210,000	220,000	230,000	240,000	250,000	-	2,420,000
2016A GO ETSU FPAC	315,000	335,000	350,000	365,000	380,000	395,000	410,000	425,000	440,000	460,000	480,000	495,000	-	4,850,000
2017 Hands On (FY 2018)	50,000	50,000	50,000											150,000
2019 GO	245,000	250,000	190,000	200,000	210,000	220,000	230,000	240,000	250,000	260,000	270,000	280,000	915,000	3,760,000
2019B Refunding	641,625	674,990	708,354	744,285	780,216	818,713	859,778	903,408	949,605	995,802	1,047,132	1,098,462	4,860,951	15,083,321
2020 Refunding	862,831													862,831
2020 GO	345,000	362,000	374,000	398,000	342,000	361,000	380,000	82,000	86,000	88,000	92,000	96,000	540,000	3,546,000
2020 GO - Portion of Original 513	8,431	8,891	9,198	9,658	-									36,178
2022 GO	1,345,000	1,410,000	1,480,000	1,555,000	1,630,000	1,715,000	1,800,000	1,890,000	1,985,000	2,085,000	2,185,000	2,295,000	15,845,000	37,220,000
NEW - 2025 GO	-	1,200,000	1,290,000	1,365,000	1,425,000	1,500,000	1,575,000	1,675,000	1,765,000	1,855,000	1,965,000	2,055,000	22,330,000	40,000,000
Total General Fund Principal	6,217,827	6,852,826	6,513,836	6,738,949	6,960,466	6,289,371	6,454,156	6,191,408	6,493,605	6,798,802	7,136,132	7,374,462	44,490,951	84,512,792
General Fund - Interest														
2008 TMBF Variable Rate Loan	127,133	104,114	79,951	54,585	27,963									393,745
2009 Qualified School Construction - Schools	123,624	123,624	10,302											257,550
2014 TMBF Loan - Fieldhouse - City	22,185	20,315	18,400	16,429	14,412	12,354	10,237	8,062	5,829	3,538	1,189			132,950
2014 TMBF Loan - Farmer's Market - City	3,929	3,233	2,520	1,788	1,035	327								12,832
2014 TMBF Loan - Farmer's Market - TIF	18,523	15,242	11,881	8,426	4,880	1,541								60,493
2016 GO	325,150	299,400	272,400	249,800	226,200	201,600	176,000	149,400	121,800	93,000	63,200	32,200		2,210,150
2016A Refunding	73,307	60,832	46,623	38,032	29,048	19,802	10,215				-			277,859
2016A GO School Maint. Bldg.	100,050	92,050	83,800	76,800	69,600	62,000	54,200	46,000	37,600	28,800	19,600	10,000	-	680,500
2016A GO ETSU FPAC	200,500	184,750	168,000	154,000	139,400	124,200	108,400	92,000	75,000	57,400	39,000	19,800	-	1,362,450
2019 GO	163,550	151,300	138,800	129,300	119,300	108,800	97,800	88,600	79,000	69,000	58,600	47,800	74,000	1,325,850
2019B Refunding	719,951	687,866	654,114	618,692	581,474	542,459	501,520	458,526	413,351	365,867	316,071	263,709	585,196	6,708,796
2020 Refunding	43,142													43,142
2020 GO	163,660	146,410	128,310	109,610	89,710	72,610	54,560	39,360	36,080	32,640	29,120	25,440	66,400	993,910
2020 GO - Portion of Original 513	1,809	1,387	943	483	-									4,622
2022 GO	1,679,600	1,612,350	1,541,850	1,467,850	1,390,100	1,308,600	1,222,850	1,132,850	1,038,350	939,100	834,850	725,600	2,290,400	17,184,350
NEW - 2025 GO	800,000	1,576,000	1,526,200	1,473,100	1,417,300	1,358,800	1,297,300	1,232,300	1,163,500	1,091,100	1,014,700	934,300	4,239,200	19,123,800
Total General Fund Interest	4,566,113	5,078,873	4,684,094	4,398,895	4,110,422	3,813,093	3,533,082	3,247,098	2,970,510	2,680,445	2,376,330	2,058,849	7,255,196	50,772,999
Total General Fund Debt Service	10,783,940	11,931,699	11,197,930	11,137,844	11,070,888	10,102,464	9,987,238	9,438,506	9,464,115	9,479,247	9,512,462	9,433,311	51,746,147	135,285,791

City of Johnson City
Debt Service Schedule by Fund
For Budget FY2025

Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037 and Beyond	Total
Governmental Funds (continued)														
GP School Fund - Principal														
2016A GO School Energy Imp.	410,000	430,000	450,000	470,000	485,000	505,000	525,000							3,275,000
Total GP School Fund - Principal	410,000	430,000	450,000	470,000	485,000	505,000	525,000	-	-	-		-		3,275,000
GP School Fund - Interest														
2016A GO School Energy Imp.	139,400	118,900	97,400	79,400	60,600	41,200	21,000							557,900
Total GP School Fund - Interest	139,400	118,900	97,400	79,400	60,600	41,200	21,000	-	-	-		-		557,900
Total GP School Fund Debt Servic	549,400	548,900	547,400	549,400	545,600	546,200	546,000	-	-	-		-		3,832,900
Med Tech Park - Principal														
2020 GO Refunding	97,170													97,170
Total Med Tech Park - Principal	97,170	-	-	-	-	-	-	-	-	-		-		97,170
Med Tech Park - Interest														
2020 GO Refunding	4,858													4,858
Total Med Tech Park - Interest	4,858	-	-	-	-	-	-	-	-	-		-		4,858
Total Med Tech Park Debt Service	102,028	-	-	-	-	-	-	-	-	-		-		102,028
Educational Facilities - Principal														
2010 Series VII-I-1 (Variable)	1,855,000	1,920,000	1,985,000	2,055,000	2,125,000	2,200,000	2,280,000	2,355,000	2,440,000	2,500,000				21,715,000
2020 GO	1,615,000	840,000	880,000	925,000	975,000	1,020,000	1,070,000	1,115,000	1,160,000	-	-			9,600,000
2022 GO	65,000	70,000	70,000	75,000	80,000	85,000	90,000	90,000	95,000	100,000	105,000	110,000	765,000	1,800,000
Total Educ. Facilities Principal	3,535,000	2,830,000	2,935,000	3,055,000	3,180,000	3,305,000	3,440,000	3,560,000	3,695,000	2,600,000	105,000	110,000	765,000	33,115,000
Educational Facilities - Interest														
2010 Series VII-I-1 (Variable)	651,450	595,800	538,200	478,650	417,000	353,250	287,250	218,850	148,200	75,000				3,763,650
2020 GO	446,550	365,800	323,800	279,800	233,550	184,800	133,800	91,000	46,400	-	-	-		2,105,500
2022 GO	81,250	78,000	74,500	71,000	67,250	63,250	59,000	54,500	50,000	45,250	40,250	35,000	110,600	829,850
Total Educ. Facilities Interest	1,179,250	1,039,600	936,500	829,450	717,800	601,300	480,050	364,350	244,600	120,250	40,250	35,000	110,600	6,699,000
Total Educ. Facilities Debt Service	4,714,250	3,869,600	3,871,500	3,884,450	3,897,800	3,906,300	3,920,050	3,924,350	3,939,600	2,720,250	145,250	145,000	875,600	39,814,000
Total Governmental Fund Principal	10,259,997	10,112,826	9,898,836	10,263,949	10,625,466	10,099,371	10,419,156	9,751,408	10,188,605	9,398,802	7,241,132	7,484,462	45,255,951	120,999,962
Total Governmental Fund Interest	5,889,621	6,237,373	5,717,994	5,307,745	4,888,822	4,455,593	4,034,132	3,611,448	3,215,110	2,800,695	2,416,580	2,093,849	7,365,796	58,034,757
Total Gov. Fund Debt Service	16,149,618	16,350,199	15,616,830	15,571,694	15,514,288	14,554,964	14,453,288	13,362,856	13,403,715	12,199,497	9,657,712	9,578,311	52,621,747	179,034,719

City of Johnson City
Debt Service Schedule by Fund
For Budget FY2025

Proprietary Funds

Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037 and Beyond	Total
Water/Sewer - Principal														
2003 RDA Limestone Cove #1	11,890	12,453	13,042	13,661	14,309	14,987	15,697	16,441	17,220	18,035	18,890	19,785	106,492	292,902
2004 RDA Watauga Flats	9,690	10,123	10,575	11,021	11,539	12,054	12,592	13,134	13,740	14,354	14,994	15,651	103,553	253,020
2005 RDA Limestone Cove #2	3,066	3,199	3,338	3,474	3,633	3,790	3,955	4,119	4,304	4,491	4,686	4,884	38,731	85,670
2008 TMBF Variable Rate Loan	56,717	59,539	62,498	65,596	68,900									313,249
2009 RDA Greggtown Road	9,503	9,817	10,141	10,449	10,820	11,177	11,546	11,904	12,319	12,726	13,145	13,561	190,302	327,410
2013 GO	705,000	720,000	740,000	760,000	780,000	805,000	835,000	860,000	890,000	920,000	1,000,000	1,000,000	8,005,000	18,020,000
2016A GO Refunding	1,655,515	1,885,809	1,425,220	1,490,398	1,533,850	1,590,337	1,694,621							11,275,750
2019 GO	490,000	515,000	540,000	565,000	595,000	625,000	655,000	680,000	710,000	735,000	765,000	795,000	2,585,000	10,255,000
2019B Refunding	608,375	640,010	671,646	705,715	739,784	776,287	815,222	856,592	900,395	944,198	992,868	1,041,538	4,607,504	14,300,134
2020 State Revolving Loan	546,492	553,368	560,328	567,372	574,500	581,724	589,044	596,448	603,936	611,532	619,224	627,000	4,558,071	11,589,039
2022 GO	770,000	810,000	850,000	895,000	940,000	985,000	1,035,000	1,085,000	1,140,000	1,195,000	1,255,000	1,320,000	9,110,000	21,390,000
Total Water/Sewer - Principal	4,866,248	5,219,318	4,886,788	5,087,686	5,272,335	5,405,356	5,667,677	4,123,638	4,291,914	4,455,336	4,683,807	4,837,419	29,304,653	88,102,174
Water/Sewer - Interest														
2003 RDA Limestone Cove #1	13,334	12,771	12,182	11,563	10,915	10,238	9,526	8,782	8,004	7,187	6,334	5,440	12,255	128,531
2004 RDA Watauga Flats	10,878	10,445	9,993	9,547	9,029	8,514	7,976	7,434	6,828	6,314	5,574	4,917	13,640	111,089
2005 RDA Limestone Cove #2	3,582	3,449	3,310	3,174	3,015	2,858	2,693	2,529	2,344	2,157	1,962	1,764	5,853	38,690
2008 TMBF Variable Rate Loan	15,662	12,827	9,849	6,725	3,445									48,508
2009 RDA Greggtown Road	10,501	10,187	9,863	9,555	9,184	8,827	8,458	8,100	7,685	7,278	6,859	6,443	37,698	140,638
2013 GO	582,963	567,100	549,100	529,675	506,875	483,475	456,306	428,125	399,100	369,063	338,013	306,012	1,148,412	6,664,219
2016A GO Refunding	486,443	403,667	309,377	252,368	192,752	131,398	67,785							1,843,790
2019 GO	443,500	419,000	393,250	366,250	338,000	308,250	277,000	250,800	223,600	195,200	165,800	135,200	209,400	3,725,250
2019B Refunding	682,499	652,083	620,086	586,508	551,226	514,241	475,430	434,674	391,849	346,834	299,629	249,991	556,300	6,361,350
2020 State Revolving Loan	141,744	134,868	127,908	120,864	113,736	106,512	99,192	91,788	84,300	76,704	69,012	61,236	202,254	1,430,118
2022 GO	965,200	926,700	886,200	843,700	798,950	751,950	702,700	650,950	596,700	539,700	479,950	417,200	1,316,600	9,876,500
Total Water/Sewer - Interest	3,356,306	3,153,097	2,931,118	2,739,929	2,537,127	2,326,263	2,107,066	1,883,182	1,720,410	1,550,437	1,373,133	1,188,203	3,502,412	30,368,683
Total Water/Sewer Debt Service	8,222,554	8,372,414	7,817,906	7,827,615	7,809,462	7,731,619	7,774,743	6,006,820	6,012,324	6,005,773	6,056,940	6,025,622	32,807,065	118,470,857
City Solid Waste - Principal														
2019 GO	70,000	75,000	80,000	80,000	85,000	90,000	95,000	100,000	100,000	105,000	110,000	115,000	375,000	1,480,000
2020 GO	30,000	30,000	35,000	35,000	35,000	35,000	40,000	40,000	45,000	45,000	45,000	50,000	270,000	735,000
Total City Solid Waste - Principal	100,000	105,000	115,000	115,000	120,000	125,000	135,000	140,000	145,000	150,000	155,000	165,000	645,000	2,215,000
City Solid Waste - Interest														
2019 GO	64,000	60,500	56,750	52,750	48,750	44,500	40,000	36,200	32,200	28,200	24,000	19,600	30,400	537,850
2020 GO	31,400	29,900	28,400	26,650	24,900	23,150	21,400	19,800	18,200	16,400	14,600	12,800	33,400	301,000
Total City Solid Waste - Interest	95,400	90,400	85,150	79,400	73,650	67,650	61,400	56,000	50,400	44,600	38,600	32,400	63,800	838,850
Total City Solid Waste Debt Servic	195,400	195,400	200,150	194,400	193,650	192,650	196,400	196,000	195,400	194,600	193,600	197,400	708,800	3,053,850

City of Johnson City
Debt Service Schedule by Fund
For Budget FY2025

Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2037 and Beyond	Total
Proprietary Funds (continued)														
Storm Water - Principal														
2013 GO	280,000	290,000	295,000	305,000	315,000	320,000	335,000	345,000	355,000	370,000				3,210,000
2020 GO	90,000	93,000	96,000	102,000	108,000	114,000	120,000	123,000	129,000	132,000	138,000	144,000	810,000	2,199,000
2022 GO	95,000	95,000	100,000	105,000	110,000	120,000	125,000	130,000	135,000	145,000	150,000	160,000	1,095,000	2,565,000
Total Storm Water Principal	465,000	478,000	491,000	512,000	533,000	554,000	580,000	598,000	619,000	647,000	288,000	304,000	1,905,000	7,974,000
Storm Water - Interest														
2013 GO	98,113	91,812	84,563	76,819	67,669	58,219	47,419	36,112	24,469	12,486				597,681
2020 GO	93,990	89,490	84,840	80,040	74,940	69,540	63,840	59,040	54,120	48,960	43,680	38,160	99,600	900,240
2022 GO	115,700	110,950	106,200	101,200	95,950	90,450	84,450	78,200	71,700	64,950	57,700	50,200	158,400	1,186,050
Total Storm Water Interest	307,803	292,252	275,603	258,059	238,559	218,209	195,709	173,352	150,289	126,396	101,380	88,360	258,000	2,683,971
Total Storm Water Debt Service	772,803	770,252	766,603	770,059	771,559	772,209	775,709	771,352	769,289	773,396	389,380	392,360	2,163,000	10,657,971
Fleet Mgmt - Principal														
2020 GO	266,569	281,109	290,802	305,342										1,143,822
Total Fleet Mgmt Principal	266,569	281,109	290,802	305,342	-	-	-	-	-	-	-	-		1,143,822
Fleet Mgmt - Interest														
2020 GO	57,191	43,863	29,807	15,267										146,128
Total Fleet Mgmt Interest	57,191	43,863	29,807	15,267	-	-	-	-	-	-	-	-		146,128
Total Fleet Mgmt Debt Service	323,760	324,972	320,609	320,609	-	-	-	-	-	-	-	-		1,289,950
Total Proprietary Principal	5,697,817	6,083,427	5,783,590	6,020,028	5,925,335	6,084,356	6,382,677	4,861,638	5,055,914	5,252,336	5,126,807	5,306,419	31,854,653	99,434,996
Total Proprietary Interest	3,816,700	3,579,612	3,321,678	3,092,655	2,849,336	2,612,122	2,364,175	2,112,534	1,921,099	1,721,433	1,513,113	1,308,963	3,824,212	34,037,632
Total Proprietary Debt Service	9,514,517	9,663,038	9,105,268	9,112,683	8,774,671	8,696,478	8,746,852	6,974,172	6,977,013	6,973,769	6,639,920	6,615,382	35,678,865	133,472,628
Total Debt Service														
Total Principal	15,957,814	16,196,253	15,682,426	16,283,977	16,550,801	16,183,727	16,801,833	14,613,046	15,244,519	14,651,138	12,367,939	12,790,881	77,110,604	220,434,958
Total Interest	9,706,321	9,816,985	9,039,672	8,400,400	7,738,158	7,067,715	6,398,307	5,723,982	5,136,209	4,522,128	3,929,693	3,402,812	11,190,008	92,072,389
Total Debt Service	25,664,135	26,013,238	24,722,098	24,684,377	24,288,959	23,251,442	23,200,140	20,337,028	20,380,728	19,173,266	16,297,632	16,193,693	88,300,612	312,507,347