

KASSON ECONOMIC DEVELOPMENT AUTHORITY MEETING

Tuesday, June 7th, 2022

Kasson City Hall

12:00PM

MINUTES

Pursuant to due call and notice thereof, a regular meeting of the Kasson Economic Development Authority (EDA) was held at Kasson City Hall this 7th day of June 2022 at 12:00PM.

The following board members were present: Dan Egger, Chris McKern, Michael Peterson, Tom Monson, Kathy O'Malley, and Janice Borgstrom-Durst

Absent: Jill Moosbrugger

The following staff members were present: Tim Ibisch- City Administrator, Robert Harris III - EDA Staff

- I. Call Meeting to Order. Egger called the meeting to order at 12:00PM.
- II. Approve Minutes of the Previous Meeting. McKern motioned to approve the previous minutes. Monson seconded.

Ayes (6), Nays (0). Motion carried.
- III. Financial Report. Harris presented the financial report. The financials were reviewed and accepted.
- IV. Coordinators Report. No Coordinator's Report for the June meeting. Robert Harris III, CEDA, presented updates for the following items:

There are a few entrepreneurs looking at a potential restaurant. Harris worked with them to develop business plans and to connect them with commercial lenders.

A hemp processing and fertilizer company has made an offer on the old concrete plant site. The offer was accepted, the closing is in progress, and they are working to secure financing for some equipment costs.

Rethos is visiting Kasson on 6/7, 6/8, and 6/9. They will present at this EDA meeting.
- V. City Administrators Report. Ibisch presented the Administrators Report. Report included in meeting packet.
- VI. TIF request KHP LLC – School Redevelopment. Concerns were raised about the state historic tax credit program being continued by the legislature, as well as the ongoing scope of the redevelopment project should TIF assistance be approved and the length of the 25-year request for TIF assistance. Recommendation to Council to approve TIF assistance with contingencies. Motion by Peterson, seconded by McKern.

Ayes (4), Nays (0), Abstentions (2). Motion carried.
- VII. Affordable Housing request for assistance – Sand Companies. Request for a letter of support and a resolution committing to 10 years of TIF assistance, reduced costs of land, and reduction in fees for infrastructure assessments at \$50,000. Megan Carr gave an update of progress made

since the previous EDA meeting, which included discussions with MNPrairie Council Alliance and the local Continuum of Care. This was followed by a meeting discussion of electric utility options and the possibility of rebates from the City of Kasson. Motion by McKern, seconded by Borgstrom Durst.

Ayes (6), Nays (0). Motion carried.

- VIII. Façade Improvement Grant application – Chaotic Good Brewing Co. Request for the full amount of \$2,000 to renovate signage. Motion by O'Malley, seconded by Peterson.

Ayes (6), Nays (0). Motion carried.

- IX. Loan Subordination to SMIF – Chaotic Good Brewing Co. The Lending Director of SMIF has requested that the City of Kasson takes a second position on the \$50,000 loan given to Chaotic Good Brewing Co. Motion by McKern, seconded by Peterson.

Ayes (6), Nays (0). Motion carried.

- X. Rethos Downtown Work Assessment Group. Emily Kurash Casey, Director of Community Programs at Rethos, engaged with members of the EDA to gain perspectives, concerns, ideas, and general opinions of downtown Kasson. There was a consensus that downtown Kasson is currently underutilized and needs improvements for revitalization in the coming years. Rethos will return in the fall to present findings from their assessment of downtown.

- XI. Other Business/Open Discussion. None.

- XII. Items for July meeting. None.

- XIII. Adjourn. McKern motioned to adjourn the meeting. Borgstrom Durst seconded.

Ayes (6), Nays (0). Motion carried. Meeting adjourned at 1:00 PM.

The next meeting will be held at 12:00PM on July 5th, 2022.

Minutes Submitted by:

Ian Albers, Community Development
Assistant

Dan Egger, EDA President