

# MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY

MEETING October 7, 2014

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 7th day of October, 2014 at 12:00 p.m.

The following members were present: Ehmke, Peterson, Sturgis, Eggler, Hopkins and Wegner  
Absent: Langan

The following staff members were present: Mike Martin, Community Development Director,  
City Clerk Rappe

Also Present: Randy Carlson

**CALL TO ORDER:** Chair Ehmke called the meeting to order at 12:00

**MINUTES:** Motion for approval of the meeting minutes from September 2, 2014 made by Wegner, seconded by Peterson, All Ayes.

**FINANCIAL REPORT:** Martin stated that all loans are paid to date and Omar's is one month ahead. There were no other questions.

**FOLKESTAD LEASE PROPOSAL:** Martin stated that the lease is just like the Just Like Home Child Care lease and Empower You Wellness will use 16% of the building so they will pay 16% of the insurance. Empower You Wellness will pay the difference for the special flooring between the amount the City has budgeted and the actual cost of the specialized flooring. The lease is for 3 years and then at the end of the lease they have the option to buy the building same as with Just Like Home. Wegner asked what kind of price we are looking at down the road. Martin stated that the citizens of Kasson have approximately \$400K into this building. Rich stated that we should have this property appraised so that we know what it is worth. Martin stated that it will be a taxable building because it is leased. The lease would start Nov 1. Empower You Fitness has verbally accepted the terms.

**EXPRESSIONS/COUNTRY PIZZA LOT SALE OR LEASE:** Martin has had a conversation with a gentleman who is interested in buying or leasing the empty lot to put a hot dog stand on for 5 months out of the year. Martin just brought this to the EDA for their discussion. Rent was discussed and a tentative amount of \$2500 for 5 month was discussed.

**DCI POLL ON ZOMOK PROPERTY:** Randy Carlson, from the DCI passed out statistics from a poll that received more than 200 votes on what fast food place people would like to see go in next to Shopko. This is purely subjective but will give the EDA an idea of what people are looking for. Mr. Carlson stated that it is very rare for one of their polls to receive so many votes. The EDA and Martin stated that they are not actively pursuing any one business but waiting for someone to come to us.

**OTHER BUSINESS:** The November meeting falls on election Day, therefore the EDA agreed to move the meeting to Monday, November 10 at noon. Martin handed out an article "Corridors of Commerce"

ADJOURNED: Meeting adjourned at 12:25 pm

Respectfully Submitted,  
Linda Rappe, City Clerk