

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY

MEETING January 10, 2017

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 10th day of January, 2017 at 12:00 p.m.

The following members were present: Peterson, McKern, Wegner, Stevenson and Olmsted

Absent: Langan and Egger

The following staff members were present: City Clerk Linda Rappe, City Administrator Theresa Coleman, and Finance Director Nancy Zaworski

Also Present: Gretta Becay

CALL TO ORDER: Chairman Stevenson called the meeting to order at Noon.

MINUTES OF THE PREVIOUS MEETING – Motion by Wegner, second by Peterson to approve the Minutes from December 6, 2016 with all voting Aye

Revolving Loan Application from David Dripps – Chairman Stevenson stated that he had talked with Mr. Dripps yesterday and he is not interested in the loan at 3% but had comments that Chairman Stevenson shared. Since Mr. Dripps had been on many local Mantorville committees and feels our process is old and if we want more business in town we need to be more aggressive. Mr. Dripps stated that the City needs more incentives. Mr. Dripps did not want to provide the information the EDA required for the loan. Chairman Stevenson stated that the EDA and City could work closer with the Chamber of Commerce when new businesses come to town.

Other Business

Finance Director Zaworski handed out a current loan summary and asked the EDA how often they would like financial reports. The EDA Members responded that they would like the financials quarterly.

Chairman Stevenson asked about commerce drive and if we have we heard anything from Dave Klocke. City Administrator Coleman stated that the City Attorney is working with the Klocke's on the title opinions for the lots. Mr. Klocke stated he will be working with an attorney and an appraiser to get those listed.

Chairman Stevenson asked for the status of the property south of Leon Cunningham. City Administrator Coleman stated that the City Engineer has seen plans for that area but it has not been annexed or platted.

Chairman Stevenson asked about the status on the Leth property. City Administrator Coleman stated there has been no contact from Matt Leth but she would contact him and find out where he is on the process.

Chairman Stevenson asked about the Moosbrugger offer. City Administrator Coleman stated that Attorney Leth has been in contact with him and they are working on an agreement.

Chairman Stevenson talked about the Southeast League of Municipalities meetings and Journey to Growth Meetings and all EDA and Councilmembers are welcomed to attend.

ADJOURNED: Meeting adjourned at 12:16 pm

Respectfully Submitted,
Linda Rappe, City Clerk