

CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
April 1, 2021 to September 30, 2021

General Funds	fy2022 Budget (Apr 2021 to Mar 2022)	Actual Revenue, Apr to Sep 2021	Anticipated Revenue	% Collected
Taxes (Property)	1,423,220	58,103	1,365,117	4.1%
Taxes (Franchise, Gas, Sales)	4,641,498	2,287,240	2,354,258	49.3%
Licenses & Permits	171,000	65,182	105,818	38.1%
Trash Collections	605,600	308,584	297,016	51.0%
Allied Republic Rebate/Mattress Collections	1,000	840	160	84.0%
MoDOT Police Grants	5,000	1,691	3,309	33.8%
MoDNR LWCF Grant Funding	250,000	250,000	0	100.0%
Lion's Park Spray Park Donations (KEC)	6,645	6,645	0	100.0%
Corporate Sponsorship, Pavilion	1,500	1,500	0	100.0%
Westside CID Bennett Blvd Payment	74,382	0	74,382	0.0%
Amphitheater & Recreation Program Revenue	52,836	92,853	(40,017)	175.7%
Billboard Leases	22,800	22,800	0	100.0%
Interest	2,500	1,939	561	77.6%
Fines and Court Costs	54,600	30,399	24,201	55.7%
MoDOT Dogwood Sidewalk Funding Grant	2,605	2,605	0	100.0%
ARPA Act Funding	1,095,494	1,095,494	0	100.0%
Miscellaneous Receipts	15,000	13,543	1,458	90.3%
Total General Fund Revenues	8,425,680	4,239,418	4,186,262	50.3%

Water and Sewer Funds	fy2022 Budget (Apr 2021 to Mar 2022)	Actual Revenue, Apr to Sep 2021	Anticipated Revenue	% Collected
Licenses & Permits	279,000	141,841	137,159	50.8%
Utilities (Water & Sewer Collections)	4,080,000	2,183,697	1,896,303	53.5%
Interest	3,263	2,678	585	82.1%
Miscellaneous Receipts	5,000	7,790	(2,790)	155.8%
Total Water and Sewer Revenues	4,367,263	2,336,006	2,031,257	53.5%

G.O. and Debt Service Funds	fy2022 Budget (Apr 2021 to Mar 2022)	Actual Revenue, Apr to Sep 2021	Anticipated Revenue	% Collected
Taxes (Property, TIF PILOTS)	425,440	4,685	420,756	1.1%
I-35/19th Sales Tax	1,625,000	876,276	748,724	53.9%
Taxes (EATS-County/Zoo Sales Taxes)	169,812	18,606	151,206	11.0%
Transfers from Cap Imp Sales Tax Fd	670,000	335,000	335,000	50.0%
Interest	0	0	0	0.0%
Shoppes CID Economic Activity Taxes	202,500	112,387	90,113	55.5%
City Economic Activity Taxes	225,200	142,823	82,377	63.4%
Total Debt Service Revenues	3,317,952	1,489,776	1,828,176	44.9%

Grand Total Revenues **16,110,896** **8,065,201** **8,045,695** **50.1%**

General Funds	fy2022 Budget (Apr 2021 to Mar 2022)	Actual Expense, Apr to Sep 2021	Available Budget	% Expended
City Hall Administration	653,068	203,949	449,119	31.2%
Municipal Court	127,312	64,115	63,197	50.4%
Community Development Department	248,114	112,055	136,059	45.2%
Kearney Area Development Council	100,000	52,500	47,500	52.5%
Kearney Chamber of Commerce Contract	30,000	15,000	15,000	50.0%
Kearney Historic Museum	15,000	7,457	7,543	49.7%
Kearney Enrichment Council Contracts	103,500	71,004	32,496	68.6%
Police Department	2,009,307	869,208	1,140,099	43.3%
New Police Vehicle & Equipment	75,500	10,347	65,153	13.7%
Allied Waste Trash Contract	589,600	298,690	290,910	50.7%
Recycling Drop Site and Brush Program	35,000	23,065	11,935	65.9%
Street Department	1,318,302	304,087	1,014,215	23.1%
Capital Purchases (Trucks & Equip)	65,000	100	64,900	0.2%
Street/Sidewalk Capital Improvement Projects	273,363	2,416	270,946	0.9%
I-35 & 19th Street Interchange Project	5,660,285	5,738	5,654,547	0.1%
Park Department	456,814	234,755	222,059	51.4%
Lion's Park Redevelopment	1,230,000.00	1,072,602	57,398	0.87
103 S. Clark Property Purchase (Lion's Park)	95,000.00	90,472	4,528	0.95
Dog Park at Jesse James Park	60,000.00	38,603	21,397	0.64
Amphitheater & Recreation Programs	60,000.00	94,439	(34,439)	1.57
ARPA Fund Expense	500	500	0	100.0%
General Fund Debt Retirement--Principal	464,148	30,000	434,148	6.5%
Debt Retirement--Interest	48,604	24,685	23,919	50.8%
Transfers to Debt	895,200	477,823	417,377	53.4%
Total General Fund Expense	14,613,617	4,103,611	10,510,006	28.1%

Water and Sewer Funds	fy2022 Budget (Apr 2021 to Mar 2022)	Actual Expense, Apr to Sep 2021	Available Budget	% Expended
Water & Sewer Administration	1,124,015	410,935	713,080	36.6%
Water System Operations	865,012	473,796	391,216	54.8%
North Grove Water Main Project	540,000	548,722	(8,722)	101.6%
Purchase of Kansas City Water	325,000	288,644	36,356	88.8%
Wastewater Operations	891,100	272,944	618,156	30.6%
Water & Sewer Debt Retirement--Principal	796,426	440,346	356,080	55.3%
Debt Retirement--Interest	296,814	148,420	148,394	50.0%
Debt Retirement--Fees	11,800	5,015	6,785	42.5%
Total Water and Sewer Expense	4,850,167	2,588,823	2,261,344	53.4%

G.O. and TIF Debt Service Funds	fy2022 Budget (Apr 2021 to Mar 2022)	Actual Expense, Apr to Sep 2021	Available Budget	% Expended
Administration & Legal Fees	15,000	0	15,000	0.0%
School and Fire District Reimbursements	38,485	0	38,485	0.0%
TIF Developer Reimbursement	890,000	273,816	616,184	30.8%
G.O. Debt Retirement--Principal	1,290,000	0	1,290,000	0.0%
G.O. Debt Retirement--Interest	907,382	455,941	451,441	50.2%
G.O. Debt Retirement--Fees	18,500	318	18,182	1.7%
Total Debt Service Expense	3,159,367	730,075	2,429,292	23.1%
Grand Total Expenses	22,623,151	7,422,509	15,200,642	32.8%
Excess of Cash Receipts & Transfers Over (Under) Cash Disbursements	General Funds	Water & Sewer Funds	Debt Service Funds	Total
04/01/2021 Fund Balances	135,807	(252,817)	759,702	642,692
09/30/2021 Fund Balances	10,954,387	2,820,183	2,418,929	16,193,499
	11,090,194	2,567,366	3,178,630	16,836,191

Statement of Indebtedness

General Obligation Bonds	4/01/2021	Debt Issued	Debt Retired	9/30/2021
2015 Watson Drive/2005 Rfding Bonds	6,175,000	0	0	6,175,000
2018 I-35/19th Interchange Bonds	3,240,000	0	0	3,240,000
2020 I-35/19th Interchange Bonds	19,880,000	0	0	19,880,000
Revenue Bonds	0			
2001 DWSRF Water Revenue Bonds	400,000	0	100,000	300,000
Other Debt				
2013 Water Meter Replacement L/P Oblig	241,358	0	54,825	186,533
2015 Rotary Fan Press L/P	166,573	0	20,522	146,051
2016 L/P Refinancing (Itemized below)				
Museum/Police Training Rm L/P	270,000	0	0	270,000
Police Station L/P	311,000	0	0	311,000
2017 L/P Clear Crk Pedestrian Bridge	284,711	0	0	284,711
2018 WstCrk/SewHdwks COP	7,215,000	0	120,000	7,095,000
2020 Clarifier COP Oblig Refunding	2,800,000	0	175,000	2,625,000
2020 Lion's Park Redevelopment L/P	1,093,000	0	0	1,093,000
Total Statement of Indebtedness	42,076,642	0	470,346	41,606,296

Prepared by Jim Eldridge, Administrator/Clerk
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Rev & Exp COMBINED 2021 01 to 06 Modified