

**CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT**  
**April 1, 2022 to September 30, 2022**

<b>General Funds</b>	<b>fy2023 Budget (Apr 2022 to Mar 2023)</b>	<b>Actual Revenue, Apr to Sep 2022</b>	<b>Anticipated Revenue</b>	<b>% Collected</b>
Taxes (Property)	\$ 1,474,000	\$ 46,550	\$ 1,427,450	3.2%
Taxes (Franchise, Gas, Sales)	5,517,611	2,806,395	2,711,216	50.9%
Licenses & Permits	213,125	105,937	107,188	49.7%
Trash Collections	656,225	334,278	321,947	50.9%
Allied Republic Rebate/Mattress Collections	5,000	1,525	3,475	30.5%
MoDOT Police Grants	5,000	3,974	1,026	79.5%
Corporate Sponsorship, Pavilion	1,500	-	1,500	0.0%
Westside CID Bennett Blvd Payment	74,382	-	74,382	0.0%
Amphitheater & Recreation Program Revenue	80,000	37,431	42,569	46.8%
Billboard Leases	22,800	22,800	-	100.0%
Interest	2,750	59,348	(56,598)	2158.1%
Fines and Court Costs	60,075	28,724	31,351	47.8%
Lease Purchase Proceeds	2,350,000	-	2,350,000	0.0%
ARPA Act Funding	1,095,494	1,106,050	(10,556)	101.0%
Miscellaneous Receipts	95,000	172,794	(77,794)	181.9%
<b>Total General Fund Revenues</b>	<b>\$ 11,652,962</b>	<b>\$ 4,725,806</b>	<b>\$ 6,927,156</b>	<b>40.6%</b>

<b>Water and Sewer Funds</b>	<b>fy2023 Budget (Apr 2022 to Mar 2023)</b>	<b>Actual Revenue, Apr to Sep 2022</b>	<b>Anticipated Revenue</b>	<b>% Collected</b>
Licenses & Permits	\$ 508,000	\$ 197,600	\$ 310,400	38.9%
Utilities (Water & Sewer Collections)	4,231,000	2,349,641	1,881,359	55.5%
Interest	2,600	23,255	(20,655)	894.4%
Miscellaneous Receipts	6,500	2,003	4,497	30.8%
<b>Total Water and Sewer Revenues</b>	<b>\$ 4,748,100</b>	<b>\$ 2,572,499</b>	<b>\$ 2,175,601</b>	<b>54.2%</b>

<b>G.O. and Debt Service Funds</b>	<b>fy2023 Budget (Apr 2022 to Mar 2023)</b>	<b>Actual Revenue, Apr to Sep 2022</b>	<b>Anticipated Revenue</b>	<b>% Collected</b>
Taxes (Property, TIF PILOTS)	\$ 556,000	\$ 3,608	\$ 552,392	0.6%
I-35/19th Sales Tax	1,734,076	973,733	760,343	56.2%
Taxes (EATS-County/Zoo Sales Taxes)	164,519	53,947	110,572	32.8%
Transfers from Cap Imp Sales Tax Fd	700,000	350,000	350,000	50.0%
Shoppes CID Economic Activity Taxes	205,000	115,097	89,903	56.1%
City Economic Activity Taxes	298,004	145,069	152,935	48.7%
<b>Total Debt Service Revenues</b>	<b>\$ 3,657,599</b>	<b>\$ 1,641,454</b>	<b>\$ 2,016,145</b>	<b>44.9%</b>

**Grand Total Revenues** **\$ 20,058,661** **\$ 8,939,759** **\$ 11,118,902** **44.6%**

<b>General Funds</b>	<b>fy2023 Budget (Apr 2022 to Mar 2023)</b>	<b>Actual Revenue, Apr to Sep 2022</b>	<b>Available Budget</b>	<b>% Expended</b>
City Hall Administration	\$ 671,311	\$ 251,879	\$ 419,432	37.5%
Municipal Court	137,039	63,620	73,419	46.4%
Community Development Department	299,882	200,139	99,743	66.7%
Kearney Area Development Council	100,000	52,500	47,500	52.5%
Kearney Chamber of Commerce Contract	30,000	15,000	15,000	50.0%
Kearney Historic Museum	15,000	4,488	10,512	29.9%
Kearney Enrichment Council Contracts	124,000	99,407	24,593	80.2%
Police Department	2,424,547	921,131	1,503,416	38.0%
New Police Vehicle & Equipment	189,000	159	188,841	0.1%
Allied Waste Trash Contract	640,225	322,600	317,625	50.4%
Recycling Drop Site and Brush Program	45,000	20,784	24,216	46.2%
Street Department	1,391,512	814,816	576,696	58.6%
Capital Purchases (Trucks & Equip)	21,000	1,129	19,871	5.4%
Street/Sidewalk Capital Improvement Projects	348,363	152,100	196,263	43.7%
I-35 & 19th Street Interchange Project	5,645,000	14,305	5,630,695	0.3%
Park Department	578,489	263,391	315,098	45.5%
Pickle Ball & Skate Park Complex	1,850,000	7,331	1,842,669	0.4%
Hall Park Development	500,000	-	500,000	0.0%
Lion's Park Redevelopment	173,000	63,580	109,420	36.8%
Amphitheater & Recreation Programs	140,000	94,374	45,626	67.4%
ARPA Fund Expense	2,123,735	542,240	1,581,495	25.5%
General Fund Debt Retirement--Principal	388,057	30,000	358,057	7.7%
Debt Retirement--Interest	93,138	21,937	71,201	23.6%
Transfers to Debt	848,004	495,069	352,935	58.4%
<b>Total General Fund Expense</b>	<b>\$ 18,776,302</b>	<b>\$ 4,451,979</b>	<b>\$ 14,324,323</b>	<b>23.7%</b>

<b>Water and Sewer Funds</b>	<b>fy2023 Budget (Apr 2022 to Mar 2023)</b>	<b>Actual Revenue, Apr to Sep 2022</b>	<b>Available Budget</b>	<b>% Expended</b>
Water & Sewer Administration	\$ 1,236,399	\$ 451,369	\$ 785,030	36.5%
Water System Operations	852,512	409,248	443,264	48.0%
Purchase of Kansas City Water	400,000	239,083	160,917	59.8%
Wastewater Operations	991,100	237,778	753,322	24.0%
Water & Sewer Debt Retirement--Principal	929,387	403,070	526,317	43.4%
Debt Retirement--Interest	269,425	137,028	132,397	50.9%
Debt Retirement--Fees	11,800	3,069	8,731	26.0%
<b>Total Water and Sewer Expense</b>	<b>\$ 4,690,623</b>	<b>\$ 1,880,645</b>	<b>\$ 2,809,978</b>	<b>40.1%</b>

<b>G.O. and TIF Debt Service Funds</b>	<b>fy2023 Budget (Apr 2022 to Mar 2023)</b>	<b>Actual Revenue, Apr to Sep 2022</b>	<b>Available Budget</b>	<b>% Expended</b>
Administration & Legal Fees	\$ 15,000	\$ 7,500	\$ 7,500	50.0%
School and Fire District Reimbursements	44,706	-	44,706	0.0%
TIF Developer Reimbursement	1,043,000	302,579	740,421	29.0%
G.O. Debt Retirement--Principal	1,415,000	-	1,415,000	0.0%
G.O. Debt Retirement--Interest	865,482	405,213	460,269	46.8%
G.O. Debt Retirement--Fees	18,500	1,250	17,250	6.8%
<b>Total Debt Service Expense</b>	<b>\$ 3,401,688</b>	<b>\$ 716,542</b>	<b>\$ 2,685,146</b>	<b>21.1%</b>

**Grand Total Expenses** \$ 26,868,613 \$ 7,049,166 \$ 19,819,447 26.2%

	<b>General Funds</b>	<b>Water &amp; Sewer Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
<b>Cash Receipts &amp; Transfers</b>				
<b>Over (Under) Cash Disbursements</b>	\$ 273,827	\$ 691,854	\$ 924,912	1,890,593
<b>04/01/2023 Fund Balances</b>	11,538,391	2,928,789	2,694,429	17,161,609
<b>09/30/2023 Fund Balances</b>	\$ 11,812,218	\$ 3,620,643	\$ 3,619,341	19,052,202

**Statement of Indebtedness**

<b>General Obligation Bonds</b>	<b>3/31/2022</b>	<b>Issued</b>	<b>Retired</b>	<b>9/30/2022</b>
2015 Watson Drive/2005 Refunding Bonds	\$ 5,555,000	\$ -	\$ -	\$ 5,555,000
2018 I-35/19th Interchange Bonds	3,100,000	-	-	3,100,000
2020 I-35/19th Interchange Bonds	19,350,000	-	-	19,350,000
<b>Revenue Bonds</b>				
2001 DWSRF Water Revenue Bonds	205,000	-	51,250	153,750
<b>Other Debt</b>				
2013 Water Meter Replacement L/P Oblig	131,188	-	55,870	75,318
2015 Rotary Fan Press L/P	125,316	-	20,950	104,366
2016 Lease - Museum & Police Training Room	218,000	-	-	218,000
2016 Lease - Police Station	232,000	-	-	232,000
2017 Lease - Clear Creek Pedestrian Bridge	251,637	-	-	251,637
2018 WstCrk/SewHdwks COP	7,095,000	-	125,000	6,970,000
2020 Clarifier COP Oblig Refunding	2,440,000	-	180,000	2,260,000
2020 Lion's Park Redevelopment L/P	1,055,000	-	-	1,055,000
<b>Total Statement of Indebtedness</b>	<b>\$ 39,758,141</b>	<b>\$ -</b>	<b>\$ 433,070</b>	<b>\$ 39,325,071</b>

Prepared by Sheila Ernzen, Administrator/Clerk  
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