

CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
April 1, 2019 to September 30, 2019

General Funds	fy2020 Budget (Apr 2019 to Mar 2020)	Actual Revenue, Apr to Sep 2019	Anticipated Revenue	% Collected
Taxes (Property)	1,194,590	42,044	1,152,546	3.5%
Taxes (Franchise, Gas, Sales)	4,479,100	2,291,246	2,187,854	51.2%
Licenses & Permits	167,000	46,626	120,374	27.9%
Trash Collections	537,000	269,173	267,827	50.1%
Allied Republic Rebate	1,400	1,212	188	86.5%
MoDOT Police Grants	5,000	3,552	1,448	71.0%
Corporate Sponsorship, Pavilion	12,000	12,000	0	100.0%
Westside CID Bennett Blvd Payment	74,382	0	74,382	0.0%
Amphitheater Revenue	135,000	47,592	87,408	35.3%
Recreation Programs	78,000	52,004	25,996	66.7%
Billboard Leases	22,800	22,800	0	100.0%
Interest	84,360	70,466	13,894	83.5%
Fines and Court Costs	98,200	53,203	44,997	54.2%
MoDOT Sidewalk Funding Grant	31,820	31,820	0	100.0%
MoDOT Highway Funding Grant	2,500,000	0	2,500,000	0.0%
I35 & 19th Interchange Bond Issue	20,800,000	0	20,800,000	0.0%
Miscellaneous Receipts	27,953	19,756	8,197	70.7%
Total General Fund Revenues	30,248,605	2,963,492	27,285,113	9.8%

Water and Sewer Funds	fy2020 Budget (Apr 2019 to Mar 2020)	Actual Revenue, Apr to Sep 2019	Anticipated Revenue	% Collected
Licenses & Permits	200,750	70,480	130,270	35.1%
Utilities (Water & Sewer Collections)	3,710,000	1,926,832	1,783,168	51.9%
Transfer from Sales Tax for 92 SdWIk COP Debt	42,400	0	42,400	0.0%
Interest	115,375	69,748	45,627	60.5%
Miscellaneous Receipts	5,000	3,653	1,347	73.1%
Total Water and Sewer Revenues	4,073,525	2,070,713	2,002,812	50.8%

G.O. and Debt Service Funds	fy2020 Budget (Apr 2019 to Mar 2020)	Actual Revenue, Apr to Sep 2019	Anticipated Revenue	% Collected
Taxes (Property, TIF PILOTS)	408,000	3,418	404,582	0.8%
I-35/19th Sales Tax	1,600,000	779,300	820,700	48.7%
Taxes (EATS-County/Zoo Sales Taxes)	102,550	53,477	49,073	52.1%
Transfers from Cap Imp Sales Tax Fd	630,000	315,000	315,000	50.0%
Interest	20,245	8,732	11,513	43.1%
Shoppes CID EATS Transfers Economic Activity Taxes	189,000	87,333	101,667	46.2%
City EATS Transfers	189,000	90,235	98,765	47.7%
Total Debt Service Revenues	3,138,795	1,337,495	1,801,300	42.6%

Grand Total Revenues **37,460,925** **6,371,700** **31,089,225** **17.0%**

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General Funds	fy2020 Budget (Apr 2019 to Mar 2020)	Actual Expense, Apr to Sep 2019	Available Budget	% Expended
City Hall Administration	626,327	245,397	380,930	39.2%
Municipal Court	129,293	48,259	81,034	37.3%
Community Development Department	263,956	96,317	167,639	36.5%
Kearney Area Development Council	70,000	35,000	35,000	50.0%
Kearney Chamber of Commerce Contract	30,000	22,500	7,500	75.0%
Kearney Historic Museum	33,453	22,692	10,762	67.8%
Kearney Enrichment Council Contracts	103,500	70,352	33,148	68.0%
Police Department	1,833,095	787,483	1,045,612	43.0%
Basement Squad Room (Capital)	100,000	0	100,000	0.0%
New Patrol Cars & Equipment	95,000	72,604	22,396	76.4%
New Police Computers & Stn Camera Equip	152,500	8,907	143,593	5.8%
Allied Waste Trash Contract	524,000	260,468	263,532	49.7%
Recycling Drop Site and Brush Program	42,500	14,065	28,435	33.1%
Street Department	1,380,610	768,204	612,406	55.6%
Capital Purchases (St Sweeper, Trucks & Equip)	395,000	342,128	52,872	86.6%
Street/Sidewalk Capital Improvement Projects	430,363	109,366	320,997	25.4%
I-35 & 19th Street Interchange Project	19,544,811	178,293	19,366,518	0.9%
Park Department	445,424	246,361	199,063	55.3%
Fireworks Display	42,000	21,873	20,127	52.1%
Park Capital Improv Amphitheater Entrance/Lion's Park	120,000	13,685	106,315	11.4%
New Bat Wing Mower	15,404	15,404	0	100.0%
Recreation Programs	75,000	33,872	41,128	45.2%
Amphitheater Events	135,000	107,937	27,063	80.0%
Debt Retirement--Principal	209,166	0	209,166	0.0%
Debt Retirement--Interest	28,646	14,855	13,791	51.9%
Transfers to Debt	861,400	405,235	456,165	47.0%
Total General Fund Expense	27,686,448	3,941,256	23,745,192	14.2%

Water and Sewer Funds	fy2020 Budget (Apr 2019 to Mar 2020)	Actual Expense, Apr to Sep 2019	Available Budget	% Expended
Water & Sewer Administration	942,669	399,560	543,109	42.4%
Water Plant Operations	947,422	260,662	686,760	27.5%
Westside Water Booster Pump Station	454,300	4,125	450,175	0.9%
Purchase of Kansas City Water	375,000	163,633	211,367	43.6%
Wastewater Plant Operations	446,000	247,367	198,633	55.5%
West Creek Interceptor/Sewer Headworks	4,888,013	2,821,654	2,066,359	57.7%
Water & Sewer Debt Retirement--Principal	700,673	358,734	341,939	51.2%
Debt Retirement--Interest	386,423	192,116	194,307	49.7%
Debt Retirement--Fees	10,253	5,097	5,156	49.7%
Total Water and Sewer Expense	9,150,753	4,452,947	4,697,806	48.7%

G.O. and TIF Debt Service Funds	fy2020 Budget (Apr 2019 to Mar 2020)	Actual Expense, Apr to Sep 2019	Available Budget	% Expended
Administration & Legal Fees	14,760	0	14,760	0.0%
School and Fire District Reimbursements	37,830	0	37,830	0.0%
TIF Developer Reimbursement	749,220	269,515	479,705	35.9%
Unissued Debt Retirement (I-35 Interchange)	1,347,500	0	1,347,500	0.0%
G.O. Debt Retirement--Principal	680,000	0	680,000	0.0%
G.O. Debt Retirement--Interest	302,031	151,016	151,016	50.0%
G.O. Debt Retirement--Fees	6,000	2,418	3,582	40.3%
Total Debt Service Expense	3,137,341	422,949	2,714,393	13.5%

Grand Total Expenses 39,974,542 8,817,151 31,157,391 22.1%

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	General	Water & Sewer	Debt Service	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
Excess of Cash Receipts & Transfers				
Over (Under) Cash Disbursements	(977,764)	(2,382,234)	914,546	(2,445,451)
04/01/2019 Fund Balances	6,276,240	7,338,861	1,073,933	14,689,034
09/30/2019 Fund Balances	5,298,476	4,956,628	1,988,479	12,243,583

Statement of Indebtedness

General Obligation Bonds	3/31/2019	Issued	Retired	9/30/2019
2015 Watson Drive/2005 Rfdng Bonds	7,320,000	0	0	7,320,000
2018 I-35/19th Interchange Bonds	3,500,000	0	0	3,500,000
Revenue Bonds			0	0
2001 DWSRF Water Revenue Bonds	765,000	0	91,250	673,750
Other Debt				0
2013 Water Meter Replacement L/P Oblig	455,552	0	52,792	402,760
2013 Sewer Clarifier COP Obligation	3,545,000	0	165,000	3,380,000
2015 Rotary Fan Press L/P	246,475	0	19,692	226,783
2016 L/P Refinancing (Itemized below)				0
Museum/Police Training Rm L/P	371,000	0	0	371,000
Amphitheater L/P	40,000	0	0	40,000
Police Station L/P	464,000	0	0	464,000
Pavilion L/P	24,000	0	0	24,000
2017 L/P Clear Crk Pedestrian Bridge	347,997	0	0	347,997
2018 WstCrk/SewHdwks COP	7,360,000	0	30,000	7,330,000
Total Statement of Indebtedness	24,439,024	0	358,734	24,080,290

Prepared by Jim Eldridge, Administrator/Clerk
 100 East Washington Street, Kearney, Mo. 64060
 816-903-4729
 Rev & Exp COMBINED 2020 01 to 96 Modified