

CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
April 1, 2020 to September 30, 2020

General Funds	fy2021 Budget (Apr 2020 to Mar 2021)	Actual Revenue, Apr to Sep 2020	Anticipated Revenue	% Collected
Taxes (Property)	1,321,000	52,785	1,268,215	4.0%
Taxes (Franchise, Gas, Sales)	4,546,400	2,220,026	2,326,374	48.8%
Licenses & Permits	154,250	72,509	81,741	47.0%
Trash Collections	542,000	288,888	253,112	53.3%
Allied Republic Rebate/Mattress Collections	2,000	340	1,660	17.0%
MoDOT Police Grants	5,000	416	4,584	8.3%
MoDNR LWCF Grant Funding	250,000	0	250,000	0.0%
Corporate Sponsorship, Pavilion	12,000	0	12,000	0.0%
Westside CID Bennett Blvd Payment	74,382	0	74,382	0.0%
Amphitheater Revenue	90,000	0	90,000	0.0%
Recreation Programs	78,000	1,434	76,566	1.8%
Billboard Leases	22,800	22,800	0	100.0%
Interest	89,600	2,642	86,958	2.9%
Fines and Court Costs	108,200	22,837	85,363	21.1%
MoDOT 92 Hwy Sidewalk Funding Grant	6,050	6,050	0	100.0%
MoDOT Dogwood Sidewalk Funding Grant	185,502	0	185,502	0.0%
Lion's Park L/P Proceeds	931,000	0	931,000	0.0%
2020 I35 & 19th Interchange Bond Issue	20,800,000	22,684,805	(1,884,805)	109.1%
CARES Act Funding (Clay County)	964,586	964,586	0	100.0%
Miscellaneous Receipts	15,000	13,435	1,565	89.6%
Total General Fund Revenues	30,197,771	26,353,555	3,844,216	87.3%

Water and Sewer Funds	fy2021 Budget (Apr 2020 to Mar 2021)	Actual Revenue, Apr to Sep 2020	Anticipated Revenue	% Collected
Licenses & Permits	167,500	117,475	50,025	70.1%
Utilities (Water & Sewer Collections)	3,776,000	2,048,674	1,727,326	54.3%
Transfer from Sales Tax for 92 SdWlk COP Debt	41,530	0	41,530	0.0%
Interest	49,850	12,886	36,964	25.8%
Miscellaneous Receipts	5,000	2,075	2,925	41.5%
Total Water and Sewer Revenues	4,039,880	2,181,109	1,858,771	54.0%

G.O. and Debt Service Funds	fy2021 Budget (Apr 2020 to Mar 2021)	Actual Revenue, Apr to Sep 2020	Anticipated Revenue	% Collected
Taxes (Property, TIF PILOTS)	430,901	33,773	397,128	7.8%
I-35/19th Sales Tax	1,617,000	823,916	793,084	51.0%
Taxes (EATS-County/Zoo Sales Taxes)	112,000	24,419	87,581	21.8%
Transfers from Cap Imp Sales Tax Fd	642,000	321,000	321,000	50.0%
Interest	22,290	0	22,290	0.0%
Shoppes CID EATS Transfers <small>Economic Activity Taxes</small>	189,000	107,790	81,210	57.0%
City EATS Transfers	240,000	133,980	106,020	55.8%
Total Debt Service Revenues	3,253,191	1,444,877	1,808,314	44.4%

Grand Total Revenues 37,490,842 29,979,541 7,511,301 80.0%

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General Funds	fy2021 Budget (Apr 2020 to Mar 2021)	Actual Expense, Apr to Sep 2020	Available Budget	% Expended
City Hall Administration	659,836	252,964	406,872	38.3%
Municipal Court	132,108	46,746	85,362	35.4%
Community Development Department	242,964	110,240	132,724	45.4%
Kearney Area Development Council	70,000	35,000	35,000	50.0%
Kearney Chamber of Commerce Contract	30,000	15,000	15,000	50.0%
Kearney Historic Museum	15,000	3,581	11,419	23.9%
Kearney Enrichment Council Contracts	103,500	70,779	32,721	68.4%
Police Department	1,945,445	785,268	1,160,177	40.4%
Basement Squad Room (Capital)	120,000	58,110	61,890	48.4%
New Police Equipment	34,000	29	33,971	0.1%
Allied Waste Trash Contract	529,000	280,093	248,907	52.9%
Recycling Drop Site and Brush Program	35,000	14,821	20,179	42.3%
Street Department	1,325,653	299,653	1,026,000	22.6%
Capital Purchases (Trucks & Equip)	55,000	2,179	52,821	4.0%
Street/Sidewalk Capital Improvement Projects	542,647	0	542,647	0.0%
I-35 & 19th Street Interchange Project	21,391,139	17,845,057	3,546,082	83.4%
Park Department	697,990	178,510	519,480	25.6%
Lion's Park Redevelopment	1,200,000	41,456	1,158,544	3.5%
CARES Act Small Bus Prgm/Liberty Hospital	964,586	181,250	783,336	18.8%
COP General Fund Debt Retirement--Principal	202,120	0	202,120	0.0%
Debt Retirement--Interest	50,032	12,115	37,917	24.2%
Transfers to Debt	923,530	454,980	468,550	49.3%
Total General Fund Expense	31,269,551	20,687,830	10,581,721	66.2%

Water and Sewer Funds	fy2021 Budget (Apr 2020 to Mar 2021)	Actual Expense, Apr to Sep 2020	Available Budget	% Expended
Water & Sewer Administration	946,823	373,826	572,997	39.5%
Water System Operations	968,043	277,995	690,048	28.7%
Westside Water Booster Pump Station	800,000	483,890	316,110	60.5%
Purchase of Kansas City Water	325,000	164,237	160,763	50.5%
Wastewater Operations	554,100	174,994	379,106	31.6%
West Creek Interceptor/Sewer Headworks Projects	1,029,250	614,701	414,549	59.7%
Water & Sewer Debt Retirement--Principal	798,522	488,901	309,620	61.2%
Debt Retirement--Interest	365,579	139,672	225,907	38.2%
Debt Retirement--Fees	9,598	6,828	2,770	71.1%
Total Water and Sewer Expense	5,796,915	2,725,044	3,071,871	47.0%

G.O. and TIF Debt Service Funds	fy2021 Budget (Apr 2020 to Mar 2021)	Actual Expense, Apr to Sep 2020	Available Budget	% Expended
Administration & Legal Fees	15,000	0	15,000	0.0%
School and Fire District Reimbursements	40,830	1,809	39,021	4.4%
TIF Developer Reimbursement	819,000	283,661	535,339	34.6%
G.O. Debt Retirement--Principal	1,410,000	0	1,410,000	0.0%
G.O. Debt Retirement--Interest	934,681	142,341	792,341	15.2%
G.O. Debt Retirement--Fees	18,500	1,368	17,132	7.4%
Total Debt Service Expense	3,238,011	429,179	2,808,833	13.3%

Grand Total Expenses 40,304,476 23,842,052 16,462,424 59.2%

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	General	Water & Sewer	Debt Service	
	Funds	Funds	Funds	Total
Excess of Cash Receipts & Transfers				
Over (Under) Cash Disbursements	5,665,725	(543,935)	1,015,698	6,137,488
04/01/2020 Fund Balances	4,553,562	3,375,985	2,336,782	10,266,329
09/30/2020 Fund Balances	10,219,287	2,832,050	3,352,480	16,403,817

Statement of Indebtedness

General Obligation Bonds	3/31/2020	Issued	Retired	9/30/2020
2015 Watson Drive/2005 Rfding Bonds	6,765,000	0	0	6,765,000
2018 I-35/19th Interchange Bonds	3,375,000	0	0	3,500,000
2020 I-35/19th Interchange Bonds	0	20,800,000	0	20,800,000
Revenue Bonds				
2001 DWSRF Water Revenue Bonds	581,250	0	95,000	486,250
Other Debt				
2020 Sewer Clarifier COP Oblig Refunding	0	3,185,000	205,000	2,980,000
2013 Water Meter Replacement L/P Oblig	349,466	0	53,799	295,668
2013 Sewer Clarifier COP Obligation	3,200,000	0	3,200,000	0
2015 Rotary Fan Press L/P	206,905	0	20,103	186,802
2016 L/P Refinancing (Itemized below)				
Museum/Police Training Rm L/P	338,000	0	0	338,000
Police Station L/P	412,000	0	0	412,000
Pavilion L/P	12,000	0	0	12,000
2017 L/P Clear Crk Pedestrian Bridge	286,537	0	0	286,537
2018 WstCrk/SewHdwks/BoosterPmp/92Sdwk COP	7,330,000	0	115,000	7,215,000
Total Statement of Indebtedness	22,856,158	23,985,000	3,688,901	43,277,257

Prepared by Jim Eldridge, Administrator/Clerk
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Rev & Exp COMBINED 2021 01 to 06 Modified