# CITY OF KEARNEY CONSOLIDATED 6 MONTH FINANCIAL STATEMENT
## October 1, 2020 to March 31, 2021

| General Funds | fy2021 Budget (Apr 2020 to Mar 2021) | Actual Revenue, Oct 20 to Mar 21 | Total Actual Revenue, fy2021 | % Collected |
|---|---|---|---|---|
| Taxes (Property) | 1,321,000 | 1,244,279 | 1,297,064 | 98.2% |
| Taxes (Franchise, Gas, Sales) | 4,546,400 | 2,264,577 | 4,484,602 | 98.6% |
| Licenses & Permits | 154,250 | 124,857 | 197,366 | 128.0% |
| Trash Collections | 542,000 | 295,923 | 584,811 | 107.9% |
| Allied Republic Rebate/Mattress Collections | 2,000 | 520 | 860 | 43.0% |
| MoDOT Police Grants | 5,000 | 1,022 | 1,438 | 28.8% |
| MoDNR LWCF Grant Funding | 250,000 | 0 | 0 | 0.0% |
| Corporate Sponsorship, Pavilion | 12,000 | 0 | 0 | 0.0% |
| Westside CID Bennett Blvd Payment | 74,382 | 74,382 | 74,382 | 100.0% |
| Amphitheater Revenue | 90,000 | 0 | 0 | 0.0% |
| Recreation Programs | 78,000 | 21,037 | 22,472 | 28.8% |
| Billboard Leases | 22,800 | 0 | 22,800 | 100.0% |
| Interest | 89,600 | 1,303 | 3,946 | 4.4% |
| Fines and Court Costs | 108,200 | 33,768 | 56,605 | 52.3% |
| MoDOT 92 Hwy Sidewalk Funding Grant | 6,050 | 0 | 6,050 | 100.0% |
| MoDOT Dogwood Sidewalk Funding Grant | 185,502 | 161,170 | 161,170 | 86.9% |
| Lion's Park L/P Proceeds | 931,000 | 1,093,000 | 1,093,000 | 117.4% |
| Lion's Park Spray Park Donations (KEC) | 44,536 | 44,536 | 44,536 | 100.0% |
| 2020 I35 & 19th Interchange Bond Issue | 20,800,000 | 0 | 22,684,805 | 109.1% |
| CARES Act Funding (Clay County) | 964,586 | 0 | 964,586 | 100.0% |
| Miscellaneous Receipts | 15,000 | 26,359 | 39,794 | 265.3% |
| **Total General Fund Revenues** | **30,242,306** | **5,386,733** | **31,740,288** | **105.0%** |

| Water and Sewer Funds | fy2021 Budget (Apr 2020 to Mar 2021) | Actual Revenue, Oct 20 to Mar 21 | Total Actual Revenue, fy2021 | % Collected |
|---|---|---|---|---|
| Licenses & Permits | 206,770 | 195,770 | 313,245 | 151.5% |
| Utilities (Water & Sewer Collections) | 3,981,000 | 1,905,581 | 3,954,255 | 99.3% |
| Transfer from Sales Tax for 92 SdWlk COP Debt | 41,530 | 0 | 0 | 0.0% |
| Interest | 49,850 | 49 | 12,935 | 25.9% |
| Miscellaneous Receipts | 77,628 | 77,371 | 79,445 | 102.3% |
| **Total Water and Sewer Revenues** | **4,356,778** | **2,178,770** | **4,359,879** | **100.1%** |

| G.O. and Debt Service Funds | fy2021 Budget (Apr 2020 to Mar 2021) | Actual Revenue, Oct 20 to Mar 21 | Total Actual Revenue, fy2021 | % Collected |
|---|---|---|---|---|
| Taxes (Property, TIF PILOTS) | 430,901 | 396,337 | 430,110 | 99.8% |
| I-35/19th Sales Tax | 1,617,000 | 755,486 | 1,579,402 | 97.7% |
| Taxes (EATS-County/Zoo Sales Taxes) | 112,000 | 78,271 | 102,690 | 91.7% |
| Transfers from Cap Imp Sales Tax Fd | 642,000 | 321,000 | 642,000 | 100.0% |
| Interest | 22,290 | 0 | 0 | 0.0% |
| Shoppes CID EATS Transfers Economic Activity Taxes | 189,000 | 88,910 | 196,699 | 104.1% |
| City EATS Transfers | 240,000 | 85,939 | 219,919 | 91.6% |
| **Total Debt Service Revenues** | **3,253,191** | **1,725,943** | **3,170,820** | 97.5% |
| **Grand Total Revenues** | **37,852,275** | **9,291,446** | **39,270,987** | **103.7%** |

| General Funds | fy2021 Budget (Apr 2020 to Mar 2021) | Actual Expense, Oct 20 to Mar 21 | Total Actual Expenses, fy2021 | % Expended |
|---|---|---|---|---|
| City Hall Administration | 755,381 | 354,445 | 607,409 | 80.4% |
| Municipal Court | 132,108 | 54,088 | 100,834 | 76.3% |
| Community Development Department | 242,964 | 126,029 | 236,269 | 97.2% |
| Kearney Area Development Council | 70,000 | 35,000 | 70,000 | 100.0% |
| Kearney Chamber of Commerce Contract | 30,000 | 15,000 | 30,000 | 100.0% |
| Kearney Historic Museum | 15,000 | 6,283 | 9,864 | 65.8% |
| Kearney Enrichment Council Contracts | 103,500 | 30,095 | 100,874 | 97.5% |
| Police Department | 1,654,359 | 937,327 | 1,722,594 | 104.1% |
| Basement Squad Room (Capital) | 120,000 | 1,646 | 59,756 | 49.8% |
| New Police Equipment | 120,250 | 93,131 | 93,160 | 77.5% |
| Allied Waste Trash Contract | 529,000 | 289,602 | 569,696 | 107.7% |
| Recycling Drop Site and Brush Program | 35,000 | 26,164 | 40,985 | 117.1% |
| Street Department | 1,325,653 | 690,842 | 990,495 | 74.7% |
| Capital Purchases (Street Truck & Equip) | 62,700 | 59,607 | 61,786 | 98.5% |
| Street/Sidewalk Capital Improvement Projects | 542,647 | 244,380 | 244,380 | 45.0% |
| I-35 & 19th Street Interchange Project | 21,391,139 | 145,416 | 17,990,473 | 84.1% |
| Park Department | 697,990 | 234,108 | 412,618 | 59.1% |
| Lion's Park Redevelopment | 1,200,000 | 284,534 | 325,990 | 27.2% |
| CARES Act Small Bus Prgm/Liberty Hospital | 181,250 | 0 | 181,250 | 100.0% |
| CARES Act Intergovernmental Aid | 408,500 | 408,500 | 408,500 | 100.0% |
| CARES Act Public Transportation Bus (KEC) | 20,000 | 20,000 | 20,000 | 100.0% |
| COP General Fund Debt Retirement--Principal | 202,120 | 172,120 | 172,120 | 85.2% |
| Debt Retirement--Interest | 50,032 | 16,376 | 28,491 | 56.9% |
| Transfers to Debt | 923,530 | 406,939 | 861,919 | 93.3% |
| **Total General Fund Expense** | **30,813,123** | **4,651,632** | **25,339,462** | **82.2%** |

| Water and Sewer Funds | fy2021 Budget (Apr 2020 to Mar 2021) | Actual Expense, Oct 20 to Mar 21 | Total Actual Expenses, fy2021 | % Expended |
|---|---|---|---|---|
| Water & Sewer Administration | 946,823 | 470,029 | 843,855 | 89.1% |
| Water System Operations | 858,043 | 280,856 | 558,851 | 65.1% |
| Westside Water Booster Pump Station | 800,000 | 220,917 | 704,807 | 88.1% |
| North Grove Water Main Project | 550,000 | 48,026 | 48,026 | 8.7% |
| Purchase of Kansas City Water | 325,000 | 187,155 | 351,392 | 108.1% |
| Wastewater Operations | 554,100 | 178,052 | 353,046 | 63.7% |
| West Creek Interceptor/Sewer Headworks Projects | 935,423 | 293,211 | 907,912 | 97.1% |
| Water & Sewer Debt Retirement--Principal | 833,522 | 352,115 | 841,016 | 100.9% |
| Debt Retirement--Interest | 328,279 | 159,430 | 299,102 | 91.1% |
| Debt Retirement--Fees | 11,898 | 847 | 7,675 | 64.5% |
| **Total Water and Sewer Expense** | **6,143,087** | **2,190,638** | **4,915,682** | **80.0%** |

| G.O. and TIF Debt Service Funds | fy2021 Budget (Apr 2020 to Mar 2021) | Actual Expense, Oct 20 to Mar 21 | Total Actual Expenses, fy2021 | % Expended |
|---|---|---|---|---|
| Administration & Legal Fees | 15,000 | 15,000 | 15,000 | 100.0% |
| School and Fire District Reimbursements | 40,830 | 37,246 | 39,056 | 95.7% |
| TIF Developer Reimbursement | 819,000 | 526,696 | 810,357 | 98.9% |
| G.O. Debt Retirement--Principal | 1,645,000 | 1,645,000 | 1,645,000 | 100.0% |
| G.O. Debt Retirement--Interest | 699,681 | 434,202 | 576,542 | 82.4% |
| G.O. Debt Retirement--Fees | 18,500 | 1,350 | 2,718 | 14.7% |
| **Total Debt Service Expense** | **3,238,011** | **2,659,494** | **3,088,673** | **95.4%** |
| | | | | |
| **Grand Total Expenses** | **40,194,222** | **9,501,764** | **33,343,817** | **83.0%** |

| Excess of Cash Receipts & Transfers | General Funds | Water & Sewer Funds | Debt Service Funds | Total |
|---|---|---|---|---|
| Over (Under) Cash Disbursements, 6 MO Period | 735,100 | (11,867) | (933,551) | (210,318) |
| 10/01/2020 Fund Balances | 10,219,287 | 2,832,050 | 3,352,480 | 16,403,817 |
| 03/31/2021 Fund Balances | 10,954,387 | 2,820,183 | 2,418,929 | 16,193,499 |

## Statement of Indebtedness

| General Obligation Bonds | 9/30/2020 | Issued | Retired | 3/31/2021 |
|---|---|---|---|---|
| 2015 Watson Drive/2005 Rfding Bonds | 6,765,000 | 0 | 590,000 | 6,175,000 |
| 2018 I-35/19th Interchange Bonds | 3,375,000 | 0 | 135,000 | 3,240,000 |
| 2020 I-35/19th Interchange Bonds | 20,800,000 | 0 | 920,000 | 19,880,000 |
| Revenue Bonds | | | | |
| 2001 DWSRF Water Revenue Bonds | 497,500 | 0 | 97,500 | 400,000 |
| Other Debt | | | | |
| 2013 Water Meter Replacement L/P Oblig | 295,668 | 0 | 54,309 | 241,358 |
| 2015 Rotary Fan Press L/P | 186,802 | 0 | 20,305 | 166,497 |
| 2016 L/P Refinancing (Itemized below) | | | | |
| Museum/Police Training Rm L/P | 321,000 | 0 | 51,000 | 270,000 |
| Police Station L/P | 388,000 | 0 | 77,000 | 311,000 |
| Pavilion L/P | 12,000 | 0 | 12,000 | 0 |
| 2017 L/P Clear Crk Pedestrian Bridge | 316,831 | 0 | 32,120 | 284,711 |
| 2018 WstCrk/SewHdwks COP | 7,215,000 | 0 | 0 | 7,215,000 |
| 2020 Clarifier COP Oblig Refunding | 3,185,000 | 0 | 385,000 | 2,800,000 |
| 2020 Lion's Park Redevelopment L/P | 0 | 1,093,000 | 0 | 1,093,000 |
| Total Statement of Indebtedness | 43,357,801 | 1,093,000 | 2,374,235 | 42,076,566 |

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