

LCTV ENDOWMENT FUND BOARD
SATURDAY, FEBRUARY 24, 2024 AT 9:00 A.M.
LOWELL CITY HALL
301 E. MAIN STREET, LOWELL MI 49331
UPSTAIRS/GRAND RIVER CONFERENCE ROOM

1. CALL TO ORDER; ROLL CALL
2. APPROVAL OF THE AGENDA
3. APPROVAL OF THE MINUTES
 - a. December 13, 2023 Meeting
4. PUBLIC COMMENTS
5. OLD BUSINESS
 - a. Progress Reports – Comments
 - b. History of Grants
6. NEW BUSINESS
 - a. Financial Statement from Grand Rapids Foundation – Stmt. ending in December is not available yet due to GR Foundation website problems. Will distribute ASAP.
 - b. Review of 2024 grant applications – Possible Final Recommendations to City Council
 - c. Determine an additional meeting is necessary for final recommendations to City Council
 - d. Schedule 2024/2025 Meetings
7. ADJOURNMENT

LCTV ENDOWMENT FUND BOARD
WEDNESDAY, DECEMBER 13, 2023
5:30 P.M.

1. CALL TO ORDER; ROLL CALL

The meeting was called to order at 5:30 p.m. by Chair Dennis Kent.

Present: City of Lowell Dennis Kent
Amanda Schrauben
Mark Mundt

Absent: Jim Salzwedel
Lowell Charter Township Bill Thompson
Sue Simmonds
Vergennes Township Tim Wittenbach

2. APPROVAL OF ABSENCE

IT WAS MOVED BY THOMPSON and seconded by MUNDT to excuse the absence of Boardmember Salzwedel.

YES: 6. NO: 0. ABSENT: 1. MOTION CARRIED.

3. ELECTON OF OFFICERS

IT WAS MOVED BY SIMMONDS and seconded by SCHRAUBEN to nominate Dennis Kent as Chair, Bill Thompson as Vice Chair and Mark Mundt as Recording Secretary.

YES: 6. NO: 0. ABSENT: 1. MOTION CARRIED.

4. APPROVAL OF THE AGENDA

IT WAS MOVED BY THOMPSON and seconded by SIMMONDS to approve the agenda as submitted.

YES: 6. NO: 0. ABSENT: 1. MOTION CARRIED.

5. APPROVAL OF THE MINUTES

IT WAS MOVED BY THOMPSON and seconded by MUNDT to approve the minutes of the February 23, 2023 meeting as written.

YES 6. NO: 0. ABSENT: 1. MOTION CARRIED.

6. PUBLIC COMMENTS

Craig Fonger stated he was present to observe. He noted the progress report from the Fallasburg Historical Society will be submitted prior to the group reapplying for additional funds.

7. REVIEW OF MEMBERS

CITY:

Jim Salzwedel	-	until term on City Council expires
Mark Mundt	-	term expiring 12/31/25
Dennis Kent	-	term expiring 12/31/26
Amanda Schrauben	-	term expiring 12/31/24

LOWELL CHARTER TOWNSHIP

William C. Thompson	-	until term on Township Board expires
Sue Simmonds	-	term expiring 11/30/24

VERGENNES TOWNSHIP

Tim Wittenbach	-	until term on Township Board expires
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8. OLD BUSINESS

- a. Listing of 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022 and 2023 grant awards.

The board reviewed the history of grants.

- b. Discussion about Resolution 20-09 Section 7.

The board reviewed the resolution as well as grant guidelines from the Lowell Area Community Fund. By general consensus, the board agreed they had no issues approving grants related to religious activities.

Mundt believed the ordinance was written to provide leniency and to not be so black and white.

Boardmembers also agreed that large projects take additional time and cannot always be completed in one year.

The board had good discussion regarding Section 7 of the resolution and flexibility should be used when considering grants.

9. NEW BUSINESS

- a. Review amount of grant funds available for awards.

There is approximately \$142,187.35 available for spending.

- b. Discuss application process, timeline, and lessons from last year.

The application will be available at Lowell and Vergennes Townships, Lowell City Hall, Englehardt Public Library, Lowell Area Schools Administration Building and online on the City and Townships websites. It was also noted this would be advertised twice in both the Lowell Ledger and the Buyer's Guide and in the newsletter.

It was determined to have the due date on the application be February 8, 2024 at 5:30 p.m. The applications shall be available to the committee on February 15, 2024 by noon.

- c. Review Grant Application. Any necessary revisions?

A few minor changes were also made on the application as noted above.

- d. Schedule Future Meetings.

A meeting was scheduled for February 22, 2024 at 5:30 p.m. and the second meeting is TBD.

10. **BOARD MEMBER COMMENTS**

Mundt wanted it noted he has no issues with the administration expenses.

11. **ADJOURNMENT.**

Meeting was adjourned at 6:24 p.m.

Dennis J. Kent
Chair

Mark Mundt
Recording Secretary

DRAFT

2009

Agency Name	Project	Amt Appvd
Gilda's Club Grand Rapids	Lowell Program, Phase 1	\$10,000.00
Lowell Area Recreational Authority	Connecting Lowell Area Trailways	\$15,000.00
LAPAC-Lowell Area Schools	Public Access Channel Enhancement	\$10,750.00
City of Lowell	Englehardt Public Library Roof	\$10,000.00
Rotary Club of Lowell Community Foundation	Richard's Park Project	\$5,000.00
Lowell Charter Township	CDBG Sidewalk Project	\$4,000.00
Flat River Outreach Ministries	Heating/AC Unit Replacement	\$10,000.00
07-19-2010 – City of Lowell	Englehardt Pubic Library Roof – amendment to the library roofing project including exterior improvements.	\$8,700.00
09-07-2010 - City of Lowell	Englehardt Public Library Roof – amendment for completion of library exterior trim work	\$2,300.00
11-01-2010 – Lowell Charter Township	CDBG Sidewalk Project – amendment to accommodate pedestrian bridge	\$10,000.00
TOTAL MONIES GIVEN		\$85,750.00

2010

Agency Name	Project	Amt Appvd
City of Lowell	Upgrading public street lighting	10,654.00
Flat River Outreach Ministries	River of Hope Campaign - One heating, ventilation and air conditioning unit.	12,700.00
Lowell Area Historical Museum	Educational Programs for Children	2,255.00
Lowell Area Schools	Grand Rapids Community College Satellite Courses in Lowell	18,443.00
Lowell Charter Township	Lowell Township Riverfront Park Bleacher Project	4,000.00
Lowell Music Boosters	Music Boosters	2,000.00
Lowell Police Department	Stop Stick pursuit termination device.	1,200.00
City of Lowell	Creekside Park baseball field improvements	7,000.00
City of Lowell	Audio Visual Technology Enhancement Grant	10,100.00
City of Lowell	Stoney Lakeside Park Skateboard Park	27,400.00
TOTAL MONIES GIVEN		\$95,752.00

2011

Agency Name	Project	Amt Appvd
City of Lowell, Light & Power and Police Dept.	Lowell Area Emergency Communications	\$12,026.00
Lowell Area Fire & Emergency Services Authority	Jaws of Life Replacement	\$18,250.00
Lowell High School	Senior Class Trip - Big City Night	\$ 1,000.00
Lowell Area Historical Museum	Walking Tour of Historic Downtown Lowell	\$1,400.00
City of Lowell	City Trees Program	\$ 15,000.00
City of Lowell	East Side Riverbank Improvement	\$50,000.00
City of Lowell	City Web Site Upgrade	\$ 14,530.00
Greater Lowell Chamber Foundation	Ivan K. Blough Scholarship Start-up Fund	\$ 25,000.00
Lowell Dog Park	Lighting System	\$ 2,000.00
Lowell Area Arts Council	Performing Arts Sound System	\$ 12,356.00
Lowell Music Boosters	Music Scholarships, Equipment	\$ 20,000.00
City of Lowell	Recreation Park Signs	\$ 2,000.00
Fallasburg Historical Society	Orlin Douglass/Tower Farm Preservation Project	\$ 7,950.00
Lowell Area Schools	Public Access Channel (WLHS TV) Mobile/Remove Upgrade	\$ 7,134.00
Lowell Area Schools	Mobile Technologies	\$ 15,000.00
Total Monies Given		\$203,646.00

2012

Agency Name	Project	Amt Appvd
Lowell Area Schools	Lowell Music Boosters Band & Choir	\$32,000.00
Lowell Area Historical Museum	Educational Programs for Children	\$1,445.00
Lowell Police Dept.	First Aid & Firearms training and equipment update	\$3,000.00
Lowell Area Fire & Emergency Services Authority	Remote Controls for Truck Bays	\$1,800.00
Lowell Area Fire & Emergency Services Authority	Fire Prevention	\$2,000.00
Lowell Charter Township	Riverfront Park New Soccer/Lacrosse Fields Project	\$24,000.00
City of Lowell	Sidewalk Replacement Program	\$24,500.00
City of Lowell	Burch Field Handicap Accessibility	\$7,500.00
City of Lowell	Urban Forest Initiative	\$10,000.00
LowellArts!	Capital Purchases: Easy-Up Tent, Tables & Table Covers for Special Events	\$6,292.00
Totals:		\$112,537.00

2013

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
City of Lowell	Riverwalk/Library State Planning	\$12,000.00
City of Lowell	Street Reconstruction: Sibley Street	\$50,000.00
City of Lowell	Urban Forest Initiative	\$12,000.00
KCYF	Golf Carts and Trailer for Fair and Community Events	\$4,000.00
Lowell Area Fire Dept.	24' x 32' Storage Garage	\$15,000.00
Lowell Charter Twp.	Park Ash Tree Removal	\$7,000.00
Lowell Dog Park	Lowell Dog Park Drinking Water Source	\$2,000.00
	Totals:	\$106,000.00

2014

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
City of Lowell	Creekside/Stoney Lake Restroom Repairs	\$10,000.00
City of Lowell	Riverwalk Amenities	\$2,500.00
City of Lowell	Street Reconstruction-Bowes Road	\$50,000.00
City of Lowell	Urban Forest Initiative	\$5,000.00
Fallasburg Hist.	Orlin Douglass/Tower Farm Preservation Project	\$6,600.00
KCYF	Golf Carts & Trailer of Fair and Community Events	\$3,450.00
Lowell Amer. Legion	Oakwood Cemetery Civil War Memorial Restoration Project	\$5,000.00
Lowell Schools	Low Power RM Radio Station	\$18,436.75
	TOTAL MONIES GIVEN	\$106,391.75

2015

Agency Name	Project	Amt Appvd
City of Lowell	Street Projects	\$108,798.21

2016

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
City of Lowell	Sidewalk Replacement Program	\$27,600.00
City of Lowell	2016 Spring/Fall Tree Planting	\$5,000.00
City of Lowell	Creekside Park & Stoney Lake Asphalt	\$15,990.00
Lowell Area Fire/ Lowell Police Dept.	Portable Communications Upgrade	\$41,830.00
	Totals:	\$94,420.00

2017

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
City of Lowell	Voice Over Internet Protocol (VOIP) Phone System	\$40,000.00
Fallasburg Historical Society	FHS Website Dev. & Design – Phase II	\$4,000.00
GR Amateur Astronomical	Purchase of Land	\$25,000.00
Lowell Area Schools	Broadcast Audio Console/Mixer	\$3,526.30
Lowell Charter Township	GR Park – Eight Pickelball Courts	\$20,000.00
Lowell Rotary Club	Rebuild the Lowell Showboat	\$20,000.00
Vergennes Township	AV Equipment in Twp. Chambers	\$2,465.00
Vergennes Township	Vergennes Twp. Fiber Optic Expansion	\$14,500.00
	Totals:	\$133,491.30

2018

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
FROM	Phone System & Light Upgrade	\$13,804.00
Englehardt Library	Library Reading Garden	\$10,000.00
GR Amateur Astronomical	Golf Cart Purchase	\$6,150.00
Chamber Foundation/Chamber Of Commerce	New Stage, Cover & Equipment	\$20,000.00
Lowell Area Recreation Authority	Extend existing paved trail from Gee Dr. to Alden Nash	\$25,000.00
Lowell Area Schools	Bushnell Playground	\$19,395.00
Lowell Area Schools	Program Delay Manager	\$2,429.12
LowellArts!	LowellArts 2 nd Floor Heating & Cooling	\$11,315.45
	Totals:	\$112,093.57

2019

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
City of Lowell	Showboat Replacement Project – Public Restroom	\$50,000.00
FROM	Upgrade Security System at FROM	\$13,760.93
Friends of the Library	Library Reading Garden	\$4,500.00
Junior Achievement	Business Education for Lowell Youth	\$2,000.00
MI Great Lakes		
Lowell Area Arts Council	Lowell Arts Facility Rental and Performances	\$6,000.00
Lowell Charter Township	Grand River Riverfront Park	\$20,000.00
Lowell Area Historical Museum	Exhibit Gallery Renovation & New Exhibit	\$3,000.00
Lowell YMCA	Energize Lowell	\$1,110.00
	Totals:	\$104,370.93

2020

Agency Name	Project	Amt Appvd
City of Lowell	LTV Fund Administration Expenses	\$4,000.00
City of Lowell	Ware Road Landfill Project	\$30,000.00
Fallasburg Historical Society	Misner House Roof Replacement	\$5,000.00
Flat River Outreach Ministries	FROM Food Pantry Renovation	\$5,000.00
GR Amateur Astro. Assoc.	Ash Dome Refurbishing	\$10,000.00
Lowell Area Arts Council	2020 Office Updates	\$11,000.00
Lowell Area Hist. Museum	Youth Summer Camp	\$2,000.00
The Barn for Equine Learning	Therapeutic Office Space	\$10,800.00
Vergennes Township	Vergennes Twp. Community Room	\$7,000.00
Lowell YMCA	Capital Fund	\$25,000.00

2021

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
Greater Lowell Chamber Foun.	Lowell Showboat VI	\$50,000.00
Kent County Youth Fair	KCYF Still Exhibit Displays	\$7,488.60
Lowell Area Arts Council	Technology Upgrades	\$2,200.00
Lowells Open Table	Open Table Outside	\$5,790.50
The Barn for Equine Learning	Indoor Riding Arena	\$17,000.00
Vergennes Township	69 Lincoln Lake Additional/Remodel	\$22,000.00
	Totals:	\$108,479.10

2022

Agency Name	Project	Amt Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
City of Lowell	Front Entry Replacement at 325 W. Main	\$25,000.00
Fallasburg Historical Society	Misner House Climate Control	\$1,958.50
Flat River Outreach Ministries	Food Storage Project	\$6,200.00
Impact Church	Skate Park Renovation/Remodel	\$30,000.00
Lowell Area Fire Department	Firefighter Body Armor	\$6,846.00
Lowell Area Hist. Museum	Historic District Building History Project	\$9,000.00
Lowell Area Arts Council	Technology Upgrades	\$2,630.00
Lowell Police Department	Bola Wrap System	\$10,596.85
Lowell's Open Table	To-go Containers	\$1,500.00
Vergennes Township	Handicap Access to Building	\$5,800.00
YMCA of Greater Grand Rapids	Supplies	\$600.00
TOTAL:		\$104,131.35

2023

Agency Name	Project	Amt. Appvd
City of Lowell	LCTV Fund Administration Expenses	\$4,000.00
Fallasburg Historical Society	Technology Upgrade	\$4,284.09
First Congregational Church	Senior Neighbors/Gilda's Club Improvements	\$27,150.54
Flat River Outreach Ministries	FROM Transportation Program	\$15,000.00
GR Amateur Astro., Assoc.	DayStar Observatory	\$10,000.00
Kent District Library	Teen Area Remodeling Project	\$2,250.00
Lowell Area Fire Department	Nozzle Replacement Project	\$10,000.00
Lowell Dog Park	Small Dog Park Weather Shelter	\$4,475.00
Rotary Club of Lowell/City	Rejuvenate/Update Creekside Kingdom	\$2,400.00
TOTAL:		\$79,559.63

FUND STATEMENT



Ms. Sue M. Olin
City of Lowell
301 East Main Street
Lowell, MI 49331

7/1/2023 through 9/30/2023
LCTV Endowment Fund (agency fund)

BUILDING A LASTING LEGACY FOR TOMORROW

Opening Endowment Balance (July)	\$2,498,151.71
Interest and Dividends	\$6,289.68
Investment Gains/Losses	(\$67,087.24)
Investment Manager Fees	(\$3,602.78)
Grand Rapids Community Foundation Support	(\$4,748.33)
Transfers to/from Spendable*	(\$108,470.00)
Ending Endowment Balance	\$2,320,533.04

SUPPORTING CHARITIES TODAY

Opening Spendable Balance (July)	\$33,717.35
Transfers to/from Endowment*	\$108,470.00
Ending Grantmaking Balance	\$142,187.35

BALANCE SHEET ITEMS

Market Value of Investments	\$2,462,720.39
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*Transfer to/from Spendable is your fund's spending rate (average of 16 quarters multiplied by 5%) less estimated fee for this fiscal year. If you have questions about this calculation, please call 616-454-1751

Ready to Go Green? If you'd prefer paperless fund statements, we can help. Please call Jonse Young at 616-454-1751 x108 or email jyoung@grfoundation.org to request online access.

**LCTV Endowment Fund Grant Applications for Consideration
23-Feb-23**

Rank the grant proposals from 1 - 5, 5 being the one you feel most closely fits our objectives. Your score will total automatically.

- A. Does the proposed project benefit a broad segment of the Lowell Area Community?
- B. Does the proposed project enhance the quality of life in the area?
- C. Does the proposed project encourage cooperation among the communities?
- D. Does the proposed project qualify as a one-time capital improvement project?
- E. Rank the applications, 1 being lowest and the greatest number of applications being the highest.

Item No.	Applicant	Project Name	Amount Requested	Total Cost of Project	A	B	C	D	E	Total Score	Notes - Questions
1	City of Lowell	LCTV Fund Administration Expenses	\$4,000.00	\$ 4,000.00							
2	City of Lowell	Parks Upgrade	\$12,834.00	\$12,834.00							
3	Fallasburg Historical Society	Fallasburg Village Revitalization	\$17,497.78	\$20,913.43							
4	First Congregational Church of Lowell	Interior Electrical Switch and Panel Replacement	\$12,888.26	\$12,888.26							
5	Flat River Outreach Ministries (FROM)	Building Foundations, Building Hope Housing Campaign	\$50,000.00	\$3,300,000.00							Note and additional \$25,000 in 2025.
6	Greater Lowell Chamber Foundation	Sizzlin' Summer Concerts - Bleachers	\$10,510.00	\$10,510.00							
7	Greater Lowell Chamber Foundation	Chamber Foundation - Copier	\$6,315.00	\$6,915.00							
8	Lowell Area Arts Council (DBA LowellArts)	Front Entry Access Ramp	\$4,625.00	\$4,625.00							
9	Lowell Area Historical Museum	Exterior Lighting and Security Cameras	\$5,370.00	\$5,370.00							
10	Lowell Area Fire Department	Emergency Power and scene lighting -added equipment	\$7,290.00	\$7,290.00							
11	Lowell Area Schools	Lowell Schools Performing Arts Center Audio Upgrades	\$35,000.00	\$70,000.00							
12	Lowell Charter Township	Splashpad	\$15,000.00	\$415,000.00							
13	Lowell Church of the Nazarene	AED's and Training	\$3,358.00	\$3,358.00							
14	Lowell's Open Table	Kitchen Supplies	\$3,100.00	\$3,100.00							
15	Lowell Showboat IV	Marketing Expansion Project	\$12,500.00	\$12,500.00							
16	Lowell Womens Club (LWC)	Pillowcases for Lowell Area Veterans	\$500.00	\$1,000.00							
17	Rotary Club of Lowell/City of Lowell	Rebuild Creekside Kingdom	\$50,000.00	\$400,000.00							
18	The Barn for Equine Learning	Outdoor Learning Space	\$12,000.00	\$12,978.93							
19	Vergennes Township	Cemetery Improvements and honor veterans	\$5,570.00	\$5,570.00							
20	YMCA Young Mens Christian Association of Greater Grand Rapids	Expanding Livestrong at the Litehouse Family YMCA	\$2,500.00	\$12,000.00							
21	West Michigan Dog Sports (WMDS)	Reath Building -West Michigan Dog Sports	\$7,150.00	\$24,180.00							
Total:			\$278,008.04	\$4,345,032.62						0	