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CITY OF LOWELL
DOWNTOWN DEVELOPMENT AUTHORITY
INFORMATIONAL MEETING
THURSDAY, APRIL 14, 2022
12 NOON

1. CALL TO ORDER; ROLL CALL
2. APPROVAL OF THE AGENDA
3. APPROVAL MINUTES OF PREVIOUS MEETING(S)
 - a) February 10, 2022
4. TREASURER'S REPORT
5. PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA
6. OLD BUSINESS
7. NEW BUSINESS
 - a) Budget
8. REPORTS AND MEMBER COMMENTS
9. ADJOURNMENT

**OFFICIAL PROCEEDINGS
OF THE
DOWNTOWN DEVELOPMENT AUTHORITY
OF THE
CITY OF LOWELL
MEETING
THURSDAY, FEBRUARY 10, 2022**

1. **CALL TO ORDER; ROLL CALL.**

The Meeting was called to order at 12:00 p.m. by Chair Reagan.

Present: Board members Rita Reister, Rick Seese, Mike DeVore, Martha Davis, Nicole Lintemuth, Laurie Chambers and Chair Reagan (arrived at 12:03).

Absent: Board members Eric Wakeman and Brian Doyle.

Also Present: City Manager Michael Burns, Clerk Susan Ullery, City Treasurer Sue Olin, DPW Director Dan Czarnecki.

2. **EXCUSE OF ABSENCES.**

IT WAS MOVED BY RIESTER and seconded by CHAMBERS to excuse the absences of board members Eric Wakeman and Brian Doyle.

YES: 7. NO: 0. ABSENT: 2. MOTION CARRIED.

3. **APPROVAL OF THE AGENDA.**

IT WAS MOVED BY SEESE and seconded by DAVIS to approve the agenda as written.

YES: 7. NO: 0. ABSENT: 2. MOTION CARRIED.

4. **APPROVAL OF THE MINUTES.**

IT WAS MOVED BY RIESTER and seconded by DAVIS to approve the minutes of December 16, 2021 as written.

YES: 7. NO: 0. ABSENT: 2. MOTION CARRIED.

5. **TREASURER'S REPORT.**

By general consensus, the board approved the report.

DOWNTOWN DEVELOPMENT AUTHORITY FUND
January 31, 2022

Beginning Balance:	\$403,248.64
Revenue:	
TIFA Revenue	\$635,245.45
Interest	
Total Revenues	\$1,038,494.09
Expenditures:	
Capital Outlay	\$151,290.19
Salaries	\$26,465.02
Maintenance Supplies	\$26,866.53
Utilities	11,179.63
Marketing and Community promotions	13,582.00
Accrued Wages	\$4,718.00
Administration	\$28,455.56
Accrued Payables	\$2,065.63
Transfer to Equipment	
Transfer to General Fund	
Debt Service to light and power	\$34,752.54
Total Expenditures:	\$299,375.10
Ending Balance	\$739,118.99

Sue Olin reviewed her financial reports.

6. **PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA.**

There were none.

7. **OLD BUSINESS**

a.) **Valley Vista Engineering.**

DPW Director Dan Czarnecki read his memo stating for the upcoming construction season, the City of Lowell will be replacing the street surfaces on the following streets:

Roberta Jayne Dr. from Sibley St. to Faith Dr. (approx. 770-ft)
Faith Dr. entire street from end to end (approx. 630-ft)
Valley Vista Dr. from W. Main to Bowes Rd. (approx. 725-ft)
Heffron Dr. from Donna to approximately 150-ft east)

The street section on Valley Vista Dr. to be resurfaced falls within the DDA and funding for this portion is being requested through the DDA. The construction work will consist of the removal and replacement of the existing asphalt. If necessary, the gravel base may also be replaced. Any broken, settled, or missing curb and gutter will be replaced. The sidewalk ramps will also be addressed, as needed.

Williams & Works has proposed design services that include soil borings to determine the existing base materials, survey work to identify existing features and help set the limits of the work, and design of the street work to be completed. They will also prepare all construction documents and will bid the work for the City of Lowell. For their services, Williams & Works has provided a proposed fee of \$10,200 for the Valley Vista portion of the design work. The engineers estimate for the construction work on Valley Vista of \$138,000.

IT WAS MOVED BY REAGAN and seconded by SEESE that the City of Lowell Downtown Development Authority approve the Design Engineering Services quote for the Valley Vista Dr. portion of the 2022 Street Improvements, as proposal by Williams & Works in their letter dated January 7, 2022, for the amount of \$10,250.

YES: Board members' Reister, DeVore, Seese, Chambers, Lintemuth, Davis and Chair Reagan.
NO: None. ABSENT: Board members' Wakeman and Doyle. MOTION CARRIED.

b.) Summer Concert Series.

City Manager Michael Burns introduced Lorain Smalligan and Liz Baker who went on to explain the intent for this summer and the 20-year celebration stating they would like to increase the quality of life for residents and bring visitors to the greater Lowell Community. Also adding using the arts as an economic development resource for the entire community. To celebrate an incredible 20 years, they are expanding the number of headliner musicians, doubling our musician budget to bring some of the best musicians in this region, and increasing the attendance to our concerts. They are requesting \$9,800 to celebrate 20 years.

IT WAS MOVED BY DEVORE and seconded by CHAMBERS that the City of Lowell Downtown Development Authority approve \$9,800 for the concerts series for 2022.

YES: Board members' Reister, DeVore, Chambers, Lintemuth, Davis and Chair Reagan.
NO: None. ABSTAINED: Seese. ABSENT: Board members' Wakeman and Doyle. MOTION CARRIED.

8. **NEW BUSINESS.**

a.) Handicap Accessibility Assistance.

City Manager Michael Burns read him memo explaining in the fall, he received a request from a property owner who had requested for the City to install a handicap ramp for their business. At the

time, I was not certain this was a legal expenditure of the Downtown Development Authority as I believed the expenditure was for a private purpose. The person I met with had been informed from DDA board members this was done in the past. This would have been prior to my arrival in 2016. City Attorney, Jessica Wood informed me under the DDA statute, this would be deemed an allowable expense as this is done often in Downtown Grand Rapids.

If board is supportive, Burns would propose \$50,000 in the Fiscal Year 2022-2023 budget to assist with this and develop guidelines that this is a reimbursable program. Meaning, we would propose providing a 50% match up to \$10,000. Also, the onus would be put on the property owner to provide the DDA with three quotes in order to process the request. The DDA would make this available to every taxable property in the DDA District not just the downtown. It would also be a first come, first serve program. Meaning once the funds are expended for the year, it would have to be considered in the following year if funds are available.

Burns believes there are at least two property owners who might be interested in this currently and needs direction if this is something the DDA would like to consider.

Chair Reagan was in favor of this and it was a general consensus of all the Board members to move forward.

9. **REPORTS AND MEMBER COMMENTS.**

City Manager Michael Burns stated the charging station cars are starting to arrive and he is working with Black River on that and he will meet with them sometime late next week to finalize things.

Board member DeVore welcomed Laurie Chambers and Nicole Lintemuth to the DDA.

Chair Reagan asked what the Lineshack building will be converted to and would like to look at what we can do for parking in the City in the future with all the new restaurants coming in.

Burns stated the previous lineshack building will become a white box restaurant and apartments above. Burns noted there are 554 parking spaces available downtown.

Devore suggested creating a parking map.

IT WAS MOVED BY REISTER and seconded by DAVIS to adjourn at 12:29.

Date:

APPROVED:

James E. Reagan, Chair

Susan Ullery, Lowell City Clerk

CHECK DISBURSEMENT REPORT FOR CITY OF LOWELL
 CHECK DATE FROM 02/01/2022 - 04/13/2022

Check Date	Bank	Check #	Payee	Description	Account	Dept	Amount
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY							
02/03/2022	GEN	76778	LOWELL LIGHT & POWER	ELECTRIC STATEMENTS	920.000	463	1,064.66
02/18/2022	GEN	76804	KERKSTRA PORTABLE, INC.	DDA PORTABLE RESTROOMS	880.000	463	500.00
02/18/2022	GEN	76827	TRACTOR SUPPLY CREDIT PLAN	ACCOUNT STATEMENT	740.000	463	21.56
02/18/2022	GEN	76831	WESTSIDE SOLUTIONS, INC	DDA CHARGING UNIT	970.000	450	4,825.00
02/25/2022	GEN	76851	KING MILLING COMPANY	TAXES ON PARKING LOT	955.000	463	645.21
03/03/2022	GEN	76864	BERNARDS ACE HARDWARE	ACCOUNT STATEMENT	740.000	463	74.97
03/03/2022	GEN	76885	KERKSTRA PORTABLE, INC.	DDA PORTABLE RESTROOM	880.000	463	500.00
				PORTABLE RESTROOM/HAND SANITIZER	880.000	463	500.00
				CHECK GEN 76885 TOTAL FOR FUND 248:			<u>1,000.00</u>
03/03/2022	GEN	76889	LOWELL LIGHT & POWER	ELECTRIC STATEMENTS	920.000	463	566.05
03/31/2022	GEN	76960	KERKSTRA PORTABLE, INC.	DDA PORTABLE RESTROOM	880.000	463	500.00
03/31/2022	GEN	76967	LOWELL LIGHT & POWER	ELECTRIC STATEMENTS 2/23 - 3/26/2022	920.000	463	536.50
				Total for fund 248 DOWNTOWN DEVELOPMENT AUTHORITY			9,733.95

DOWNTOWN DEVELOPMENT AUTHORITY FUND

April 7, 2022

Beginning Balance		\$	403,248.64
Revenue			
	TIFA Revenue	\$	786,226.38
		\$	-
Total Revenues		\$	1,189,475.02
Expenditures			
	Capital Outlay	\$	156,115.19
	Salaries	\$	34,522.91
	Maintenance Supplies	\$	34,951.70
	Utilities	\$	12,810.34
	Marketing and Community Promotions	\$	13,582.00
	Accrued Wages	\$	4,718.00
	Administration	\$	36,146.51
	Accrued Payables	\$	2,065.63
	Transfer to Equipment	\$	-
	Transfer to General Fund	\$	293,518.76
	Debt service to Light & Power	\$	34,752.54
Total Expenditures		\$	623,183.58
Ending Balance		\$	566,291.44

LOWELL DOWNTOWN DEVELOPMENT AUTHORITY

MEMORANDUM

DATE: April 12, 2022

TO: Downtown Development Authority Board of Directors

FROM: Michael T. Burns, City Manager *MTB*

RE: FY Budget 2022-23



Attached is your proposed Fiscal Year 2022-23 budget. This past year we saw an approximate \$37,226.38 increase to the DDA fund. We originally budgeted \$755,000 in the current year revenues. We have taken in \$786,226.38 this current fiscal year. The major increases are the land sales and opening of the marijuana facilities, all of which are in the Downtown Development Authority district. The City will see an increase of \$8 Million in taxable value of real property (land) in the upcoming year. This is a significant increase in value.

That being said, I always anticipate seeing some tax tribunal requests and some value dropping. Especially with any restaurants and hotels. Our new revenue projection in the upcoming fiscal year is \$799,328.

In the current fiscal year, we originally budgeted \$1,095,763.87 in expenditures (after making the bond payment). We need to make the following amendments to the DDA budget for this fiscal year

- Reduce the transfer to the Local Street Fund from \$184,000 to \$0. All expenditures for Amity Street came directly from Capital Outlay line item. As a result, no transfer was needed.
- Increase the Capital Outlay from \$270,000 to \$318,000. This allows us to fund the following projects.
 - \$46,000 for Amity Street (completed)
 - \$76,000 for Riverwalk Restrooms (completed)
 - \$36,000 for Electric Vehicle charging stations (work complete, invoices still being paid)
 - \$145,000 for Valley Vista (planning to proceed after July 1, 2022)
 - \$15,000 for bricks around Showboat (completed)
- Increase the marketing line item from \$65,000 to \$75,000 to address costs for the marketing program, Christmas through Lowell and increased costs for Showboat concert series.
- Reduce the transfer to the General Fund from \$312,632 to \$293,518.76 as the city refinanced the City Hall bond and thus reduced the payment.

While there are many routine operational expenses that are being budgeted, listed below are the major appropriations to consider:

- \$291,737 for the DDA contribution to the City Hall Bond. This year, I am asking the DDA to take on the full bond payment. The General Fund needs to be alleviated as our pension

costs are increasing significantly and we need to make payments towards them. In addition, the City is increasing their contribution to local streets. We have made our Police Detective full-time thus adding an additional police officer. There are also multiple park and building improvements proposed in the general fund. Furthermore, the city has multiple retirements in the next few years where we are obligated to provide retirement healthcare for five years. Funds are being set aside for all of these tasks which have not been done in the past. The entire city budget structured as it is, allows us to meet as many of our needs for the city we can address.

- \$262,500 in capital outlay is proposed. The following projects are for consideration:
 - \$120,000 for air conditioning upgrades needed for City Hall. This is 75% of the expected cost and the remainder is being funded by the general fund.
 - \$50,000 for the proposed handicap accessible ramp reimbursement program we discussed in February
 - \$37,500 for museum stairs. The museum stairs are the original stairs from the 1860's and are in immediate need of repair. This is 50% of the estimated cost. The City has received \$25,000 from the LCTV fund for this and the general fund has also budgeted \$12,500 towards this.
 - \$5,000 for the sidewalk reimbursement at 115 Riverside
- \$100,000 to pay off the loan the DDA has with Lowell Light and Power for purchase of property between the Library and Riverview Flats. This will end any obligation to LL&P for this issue.
- \$75,000 for Marketing (Community Promotions #740). This includes our normal contribution to the Chamber of Commerce for event sponsorship.
- \$10,250 for costs associated with the Social District (Community Promotions #463).

I attached the proposed budget and cash flow for the DDA. The DDA is going to use a significant amount of fund balance this year to complete the capital projects. That being said, we still have a projected 12.1% fund balance at the end of the upcoming fiscal year. The cushion by under projecting next year's revenue along with this year should provide us manageable financial reserves.

I am recommending that the Downtown Development Authority amend the current fiscal year budget and approve the Fiscal Year 2022-23 Budget as presented.

BUDGET REPORT FOR CITY OF LOWELL

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 PROJECTED ACTIVITY	2021-22 ACTIVITY THRU 06/30/22	2022-23 REQUESTED BUDGET
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY						
Dept 000						
ESTIMATED REVENUES						
TAXES						
248-000-407.000	TIFA REVENUE	706,176.53	755,000.00	777,247.00	786,226.38	799,328.00
	TAXES	706,176.53	755,000.00	777,247.00	786,226.38	799,328.00
INTEREST AND RENTS						
248-000-665.000	INTEREST	323.40	2,500.00	2,500.00	0.00	500.00
	INTEREST AND RENTS	323.40	2,500.00	2,500.00	0.00	500.00
	TOTAL ESTIMATED REVENUES	706,499.93	757,500.00	779,747.00	786,226.38	799,828.00
	NET OF REVENUES/APPROPRIATIONS - 000 -	706,499.93	757,500.00	779,747.00	786,226.38	799,828.00
Dept 450 - CAPITAL OUTLAY						
APPROPRIATIONS						
CAPITAL						
248-450-970.000	CAPITAL OUTLAY	113,811.85	270,000.00	318,000.00	156,115.19	262,500.00
	AMITY			46,000.00		0.00
	RESTROOMS			76,000.00		0.00
	EV CHARGING STATIONS			36,000.00		0.00
	VALLEY VISTA			145,000.00		0.00
	BRICKS			15,000.00		0.00
	MONROE (WILL NOT COMPLETE)			100,000.00		0.00
	HANDICAPPED ACCESSIBLE RAMP REIMBURSEMENT			0.00		50,000.00
	115 RIVERSIDE SIDEWALK			0.00		5,000.00
	PHASE 1 TRAIL			0.00		50,000.00
	CITY HALL AIR CONDITIONING UPGRADES			0.00		120,000.00
	MUSEUM STAIRS			0.00		37,500.00
	GL # FOOTNOTE TOTAL:			418,000.00		262,500.00
	CAPITAL	113,811.85	270,000.00	318,000.00	156,115.19	262,500.00
	TOTAL APPROPRIATIONS	113,811.85	270,000.00	318,000.00	156,115.19	262,500.00
	NET OF REVENUES/APPROPRIATIONS - 450 - CAPITAL OUT	(113,811.85)	(270,000.00)	(318,000.00)	(156,115.19)	(262,500.00)
Dept 463 - MAINTENANCE						
APPROPRIATIONS						
PERSONNEL						
248-463-702.000	SALARIES-PERMANENT	15,790.45	18,149.25	18,149.25	15,034.03	17,958.43
248-463-707.000	SALARIES-TEMPORARY	11,969.00	9,780.00	9,780.00	8,871.78	12,500.00
248-463-709.000	SALARIES-OVERTIME	1,236.24	1,100.00	1,100.00	3,519.20	1,300.00
248-463-715.000	SOCIAL SECURITY	2,686.63	2,220.00	2,200.00	2,439.21	2,430.00
248-463-716.000	HEALTH INSURANCE	2,484.52	4,727.86	4,727.86	2,266.39	4,674.35
248-463-717.000	LIFE INSURANCE	43.55	59.23	0.00	53.91	53.11

BUDGET REPORT FOR CITY OF LOWELL

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 PROJECTED ACTIVITY	2021-22 ACTIVITY THRU 06/30/22	2022-23 REQUESTED BUDGET
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY						
Dept 463 - MAINTENANCE						
APPROPRIATIONS						
PERSONNEL						
248-463-718.000	PENSION	1,967.95	3,447.00	3,447.00	2,447.85	3,500.00
248-463-718.001	MERS DC PLAN	0.00	0.00	0.00	0.00	1,795.84
248-463-721.000	LONGEVITY	52.00	52.00	52.00	52.00	50.00
248-463-722.000	WORKERS COMPENSATION	1,134.99	1,000.00	1,000.00	1,277.09	1,500.00
248-463-723.000	DENTAL INSURANCE	154.05	348.37	348.37	174.78	234.39
248-463-724.000	EYECARE	47.94	100.20	100.20	55.13	57.78
248-463-725.000	DISABILITY	94.38	134.34	134.34	131.98	118.89
PERSONNEL		<u>37,661.70</u>	<u>41,118.25</u>	<u>41,039.02</u>	<u>36,323.35</u>	<u>46,172.79</u>
SUPPLIES						
248-463-740.000	OPERATING SUPPLIES	6,797.34	7,500.00	7,500.00	1,554.08	6,500.00
SUPPLIES		<u>6,797.34</u>	<u>7,500.00</u>	<u>7,500.00</u>	<u>1,554.08</u>	<u>6,500.00</u>
PROFESSIONAL & CONTRACTUAL						
248-463-802.000	CONTRACTUAL	3,888.97	1,000.00	4,000.00	2,328.70	3,000.00
248-463-930.000	REPAIR & MAINTENANCE	3,443.94	20,000.00	20,000.00	2,539.96	20,000.00
PROFESSIONAL & CONTRACTUAL		<u>7,332.91</u>	<u>21,000.00</u>	<u>24,000.00</u>	<u>4,868.66</u>	<u>23,000.00</u>
OPERATING						
248-463-880.000	COMMUNITY PROMOTION	14,694.32	48,620.00	38,620.00	8,607.57	10,250.00
	FOOTNOTE AMOUNTS:			0.00		10,250.00
	SOCIAL DISTRICT COSTS					
248-463-920.000	PUBLIC UTILITIES	13,492.97	18,000.00	18,000.00	13,346.84	18,000.00
248-463-940.000	RENTALS	26,000.00	26,000.00	26,000.00	18,407.71	26,000.00
248-463-955.000	MISCELLANEOUS EXPENSE	4,139.69	2,500.00	3,000.00	2,540.43	2,500.00
OPERATING		<u>58,326.98</u>	<u>95,120.00</u>	<u>85,620.00</u>	<u>42,902.55</u>	<u>56,750.00</u>
TOTAL APPROPRIATIONS		<u>110,118.93</u>	<u>164,738.25</u>	<u>158,159.02</u>	<u>85,648.64</u>	<u>132,422.79</u>
NET OF REVENUES/APPROPRIATIONS - 463 - MAINTENANCE		<u>(110,118.93)</u>	<u>(164,738.25)</u>	<u>(158,159.02)</u>	<u>(85,648.64)</u>	<u>(132,422.79)</u>
Dept 483 - ADMINISTRATION						
APPROPRIATIONS						
PERSONNEL						
248-483-702.000	SALARIES-PERMANENT	33,598.84	34,096.40	34,096.00	27,234.55	43,700.00
248-483-715.000	SOCIAL SECURITY	2,606.04	2,608.00	2,608.00	2,152.42	3,343.00
248-483-716.000	HEALTH INSURANCE	2,070.13	2,187.68	2,187.68	2,193.45	2,379.45
248-483-717.000	LIFE INSURANCE	43.21	54.56	54.56	36.09	56.11
248-483-718.000	PENSION	9,478.62	9,471.00	9,471.00	6,314.00	10,978.02
248-483-721.000	LONGEVITY	52.03	71.50	71.50	38.98	100.75
248-483-722.000	WORKERS COMPENSATION	167.66	200.00	200.00	123.16	200.00
248-483-723.000	DENTAL INSURANCE	165.81	173.16	173.16	122.05	197.04
248-483-724.000	EYECARE	18.98	15.53	15.53	39.56	55.27
248-483-725.000	DISABILLITY INSURANCE	178.17	196.51	196.51	155.90	248.79
PERSONNEL		<u>48,379.49</u>	<u>49,074.34</u>	<u>49,073.94</u>	<u>38,410.16</u>	<u>61,258.43</u>
PROFESSIONAL & CONTRACTUAL						
248-483-830.000	ADMINISTRATIVE SERVICES	16,056.00	16,056.00	16,056.00	0.00	16,056.00
PROFESSIONAL & CONTRACTUAL		<u>16,056.00</u>	<u>16,056.00</u>	<u>16,056.00</u>	<u>0.00</u>	<u>16,056.00</u>
TOTAL APPROPRIATIONS		<u>64,435.49</u>	<u>65,130.34</u>	<u>65,129.94</u>	<u>38,410.16</u>	<u>77,314.43</u>

BUDGET REPORT FOR CITY OF LOWELL

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 PROJECTED ACTIVITY	2021-22 ACTIVITY THRU 06/30/22	2022-23 REQUESTED BUDGET
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY						
Dept 483 - ADMINISTRATION						
	NET OF REVENUES/APPROPRIATIONS - 483 - ADMINISTRAT	(64,435.49)	(65,130.34)	(65,129.94)	(38,410.16)	(77,314.43)
Dept 740 - COMMUNITY PROMOTIONS						
APPROPRIATIONS						
OPERATING						
248-740-880.000	COMMUNITY PROMOTION	64,027.00	65,000.00	75,000.00	13,582.00	75,000.00
	OPERATING	64,027.00	65,000.00	75,000.00	13,582.00	75,000.00
	TOTAL APPROPRIATIONS	64,027.00	65,000.00	75,000.00	13,582.00	75,000.00
	NET OF REVENUES/APPROPRIATIONS - 740 - COMMUNITY P	(64,027.00)	(65,000.00)	(75,000.00)	(13,582.00)	(75,000.00)
Dept 906 - DEBT SERVICE						
APPROPRIATIONS						
DEBT SERVICE						
248-906-991.000	PRINCIPAL ON BONDS	33,000.00	33,000.00	32,422.00	32,422.67	100,000.00
248-906-995.000	INTEREST ON BONDS	1,263.28	1,263.28	2,329.87	2,329.87	2,400.00
	DEBT SERVICE	34,263.28	34,263.28	34,751.87	34,752.54	102,400.00
	TOTAL APPROPRIATIONS	34,263.28	34,263.28	34,751.87	34,752.54	102,400.00
	NET OF REVENUES/APPROPRIATIONS - 906 - DEBT SERVIC	(34,263.28)	(34,263.28)	(34,751.87)	(34,752.54)	(102,400.00)
Dept 965 - TRANSFERS OUT						
APPROPRIATIONS						
TRANSFERS OUT						
248-965-999.101	TRANSFER TO GENERAL FUND	308,632.00	312,632.00	293,518.76	293,518.76	291,737.00
248-965-999.203	TRANSFER TO LOCAL STREET FUND	0.00	184,000.00	0.00	0.00	0.00
	DO NOT NEED TO TRANSFER \$184 K TO LOCAL STREETS					
248-965-999.661	TRANSFER TO EQUIPMENT FUND	34,680.00	0.00	0.00	0.00	0.00
	TRANSFERS OUT	343,312.00	496,632.00	293,518.76	293,518.76	291,737.00
	TOTAL APPROPRIATIONS	343,312.00	496,632.00	293,518.76	293,518.76	291,737.00
	NET OF REVENUES/APPROPRIATIONS - 965 - TRANSFERS O	(343,312.00)	(496,632.00)	(293,518.76)	(293,518.76)	(291,737.00)
ESTIMATED REVENUES - FUND 248		706,499.93	757,500.00	779,747.00	786,226.38	799,828.00
APPROPRIATIONS - FUND 248		729,968.55	1,095,763.87	944,559.59	622,027.29	941,374.22
NET OF REVENUES/APPROPRIATIONS - FUND 248		(23,468.62)	(338,263.87)	(164,812.59)	164,199.09	(141,546.22)
	BEGINNING FUND BALANCE	419,933.63	396,465.01	396,465.01	396,465.01	231,652.42
	ENDING FUND BALANCE	396,465.01	58,201.14	231,652.42	560,664.10	90,106.20

Downtown Development Authority Fund
Budget

	Fiscal year		Fiscal year	
	2021--2022		2022-2023	
Beginning Balance:	\$	403,248.64	\$	238,436.05
 REVENUE:				
TIFA	\$	777,247.00	\$	799,328.00
Interest	\$	2,500.00	\$	500.00
Light and Power bond proceeds				
Total:	\$	1,182,995.64	\$	1,038,264.05
 EXPENDITURES:				
Capital Outlay & Prof. Services	\$	318,000.00	\$	262,500.00
Maintenance & Admin.	\$	158,159.02	\$	132,422.79
Administration	\$	65,129.94	\$	77,314.43
Marketing	\$	75,000.00	\$	75,000.00
Transfer to General Fund/City Hall	\$	293,518.76	\$	291,737.00
Transfer to Equipment Fund				
Pmt to Light and Power	\$	34,751.87	\$	102,400.00
Total:	\$	944,559.59	\$	941,374.22
 Estimated Ending Balance:				
	\$	238,436.05	\$	96,889.83