

LOWELL AIRPORT BOARD

WEDNESDAY, JANUARY 14, 2015 AT 7:00 P.M.

LOWELL CITY AIRPORT

1. CALL TO ORDER; ROLL CALL
2. APPROVAL OF THE AGENDA
3. APPROVAL OF MINUTES OF PREVIOUS MEETING(S)
 - a. Minutes from December 10, 2014
4. FINANCIAL REPORT(S)
 - a. Financial Statement
 - b. Check Disbursement
5. CITIZEN COMMENTS FOR ITEMS NOT ON THE AGENDA
6. OLD BUSINESS
 - a. FBO Agreement
7. NEW BUSINESS
 - a. Meeting schedule 2015
8. BOARDMEMBERS COMMENTS
9. AIRPORT MANAGER'S REPORT
 - a. 2015 Fly- In
 - b. 2015-2020 Improvements
10. FBO REPORT – WILLIAMS AIR POWER
11. ADJOURNMENT

MINUTES OF THE LOWELL AIRPORT BOARD
WEDNESDAY, DECEMBER 10, 2014 AT 7:00 PM

1. **CALL TO ORDER; ROLL CALL**

The meeting was called to order at 7:00 p.m. by Chairman Grimm and the roll was called by Lori Gerard

Present: Tom Grimm, Paul Nicholls, Eric Nelson, David Pasquale and Jeff Altoft

Absent: Jim Sowle and Jim Myaard

Also Present: Casey Brown, Mitch Kahn, Bob Bourgette, Dan Williams and Lori Gerard

2. **APPROVAL OF THE AGENDA**

Grimm moved and Pasquale seconded to approve the agenda as written. Motion carried.

3. **APPROVAL OF THE MINUTES OF PREVIOUS MEETINGS**

Grimm moved and Nelson seconded to approve the minutes of the November 12, 2014 as stated. Motion carried.

4. **FINANCIAL REPORTS**

Nelson moved and Pasquale seconded to accept the Financial Reports. Motion carried.

5. **CITIZEN COMMENTS FOR ITEMS NOT ON THE AGENDA**

None.

6. **OLD BUSINESS**

a. **LEASE REVISIONS FOR FBO.**

Casey Brown noted that the revisions for agreement will be discussed as the last agenda item.

7. **NEW BUSINESS**

Dan Williams comment that he has purchased a new snow blower.

8. **BOARDMEMBERS COMMENTS.**

None.

9. **AIRPORT MANAGER'S REPORT**

Brown commented that things are going well. He noted that there is an open space in Hangar B that Jeff Ostrander will be taking over for another of his planes. Nelson questioned if there is a waiting list for open hangars. All hangar requests will go thru Airport Manager Brown.

10. **FBO REPORT – WILLIAMS AIR POWER**

Williams commented that the light on the pole at the entrance of the airport keeps turning on and off and random times. It was noted that that was a Consumers Power light.

IEQ Industries has asked AT&T to install internet in their building.

The board then discussed the agreement with the Williams Air Power.

It was moved by Pasquale to adjourn at 8:45 p.m.

CHECK DISBURSEMENT REPORT FOR CITY OF LOWELL
 CHECK DATE FROM 12/09/2014 - 01/09/2015

Check Date	Bank	Check #	Payee	Description	Account	Dept	Amount
Fund: 581 AIRPORT FUND							
12/10/2014	GEN	65555	CONSUMERS ENERGY	PUBLIC UTILITIES	920.000	000	22.03
12/10/2014	GEN	65571	VERGENNES TOWNSHIP TREASURER	MISCELLANEOUS EXPENSE	955.000	000	1,529.93
12/15/2014	GEN	65585	CONSUMERS ENERGY	PUBLIC UTILITIES	920.000	000	57.15
				PUBLIC UTILITIES	920.000	000	22.64
				CHECK GEN 65585 TOTAL			79.79
12/22/2014	GEN	65624	DICKINSON, WRIGHT, MOON,	PROFESSIONAL SERVICES	801.000	000	52.50
12/22/2014	GEN	65625	ERIC NELSON	OPERATING SUPPLIES	740.000	000	210.49
12/22/2014	GEN	65636	MANAIRCO	REPAIR & MAINTENANCE	930.000	000	1,317.93
12/22/2014	GEN	65641	VERGENNES BROADBAND	MISCELLANEOUS EXPENSE	955.000	000	49.99
12/30/2014	GEN	65649	CONSUMERS ENERGY	PUBLIC UTILITIES	920.000	000	36.87
				PUBLIC UTILITIES	920.000	000	22.60
				CHECK GEN 65649 TOTAL			59.47

Total for fund 581 AIRPORT FUND

3,322.13

**AIRPORT FUND
FINANCIAL STATEMENT
January 9, 2015**

BEGINNING CASH 7/1/14	\$40,243.18
REVENUES TO DATE:	
TIE DOWN FEE	\$95.00
HANGAR RENT AND DEPOSITS RECEIVED	\$16,690.00
HANGAR STORAGE FEES	
INTEREST	
MISC. INCOME	
GAS TAX FEES	
TRANSFER IN FROM GENERAL FUND	
TOTAL REVENUES TO DATE:	\$57,028.18
EXPENDITURES TO DATE:	
OPERATING SUPPLIES	\$301.06
PROFESSIONAL SERVICES/AUDIT FEES	\$4,052.50
INSURANCE	\$3,629.91
PUBLIC UTILITIES	\$531.23
REPAIR & MAINTENANCE	\$7,557.91
MISC. EXPENSE (PROPERTY TAXES VERGENNES TWP	\$4,479.67
RENTALS	
PREPAID INSURANCE	
CAPITAL OUTLAY	\$18,959.50
GENERAL FUND LOAN PAYMENT	
*EXPENSES TO LAST FISCAL	\$4,432.00
**PREPAID EXPENSE FOR INSURANCE.	
TOTAL EXPENSES:	\$43,943.78
ENDING CASH: January 9, 2015	\$13,084.40

Capital Outlay:

Great Lakes Paving	\$14880.00
O.E. Bieri	<u>\$4079.50</u>
	\$18959.50