

**OFFICIAL PROCEEDINGS
OF THE
DOWNTOWN DEVELOPMENT AUTHORITY
OF THE
CITY OF LOWELL
MEETING
THURSDAY, JANUARY 05, 2023**

1. CALL TO ORDER; ROLL CALL.

The Meeting was called to order at 12:00 p.m. by Chair Reagan.

Present: Board members Rick Seese, Martha Davis, Eric Wakeman, Brian Doyle and Chair Reagan.

Absent: Board members Mike DeVore, Eric Bartkus, Laurie Chambers and Nicole Lintemuth.

Also Present: City Manager Michael Burns, DPW Director Dan Czarnecki, City Treasurer Sue Olin.

2. EXCUSE OF ABSENCES.

IT WAS MOVED BY WAKEMAN and seconded by DOYLE to excuse the absences of Boardmembers DeVore, Bartkus, Chambers and Lintemuth.

YES: 5. NO: 0. ABSENT: 4. MOTION CARRIED.

3. APPROVAL OF THE AGENDA.

IT WAS MOVED BY DOYLE and seconded by WAKEMAN to approve the agenda as written.

YES: 5. NO: 0. ABSENT: 4. MOTION CARRIED.

4. APPROVAL OF THE MINUTES.

IT WAS MOVED BY DAVIS and seconded by SEESE to approve the minutes of Oct 6, 2022 as written.

YES: 5. NO: 0. ABSENT: 4. MOTION CARRIED.

5. TREASURER'S REPORT.

DOWNTOWN DEVELOPMENT AUTHORITY FUND

January 3, 2023

| | | | |
|-----------------------|------------------------------------|-----------|-------------------|
| Beginning Balance | | \$ | 498,803.57 |
| Revenue | | | |
| | TIFA Revenue | \$ | 677,270.00 |
| | Misc | \$ | 1,664.90 |
| | Interest | \$ | - |
| Total Revenues | | \$ | 1,177,738.47 |
| Expenditures | | | |
| | Capital Outlay | \$ | 202,076.85 |
| | Salaries | \$ | 21,350.42 |
| | Maintenance Supplies | \$ | 22,865.11 |
| | Utilities | \$ | 8,167.87 |
| | Marketing and Community Promotions | \$ | 73,091.00 |
| | Accrued Wages | \$ | 5,618.95 |
| | Administration | \$ | 28,807.59 |
| | Accrued Payables | \$ | 834.61 |
| | Transfer to Equipment | \$ | - |
| | Transfer to General Fund | | |
| | Debt service to Light & Power | \$ | 101,319.93 |
| Total Expenditures | | \$ | 464,132.33 |
| Ending Balance | | \$ | 713,606.14 |

IT WAS MOVED BY CHAMBER and seconded by DAVIS to approve the Treasurers Report.

YES: 5.

NO: 0.

ABSENT: 3.

MOTION CARRIED.

6. **PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA.**

There were none.

7. **OLD BUSINESS**

a.) Warming Fire 2023

8. **NEW BUSINESS.**

9. **REPORTS AND MEMBER COMMENTS.**

City Manager Michael Burns stated that Rita Reister resigned from the DDA. Also, next meeting, the city will start providing lunch again.

Chair Reagan stated that Betten Baker had their open house yesterday and he wanted to thank them for keeping their business in Lowell.

Chair Reagan also stated there are a few new restaurants opening up and he is proud of our town and likes the historic buildings.

Liz Baker stated we have an amazing community and she loves our town. We all should be proud of our amazing town because it takes all of us to make it great and it is above many other cities that are comparable. She will be retiring from the Chamber on April 1, 2023.

Board member Doyle stated that Lowell has really become a destination place.

10. **ADJORNMENT.**

IT WAS MOVED BY DOYLE and seconded by WAKEMAN to adjourn at 12:40.

Date:

APPROVED:

James E. Reagan, Chair

Susan Ullery, Lowell City Clerk