

**OFFICIAL PROCEEDINGS  
OF THE  
DOWNTOWN DEVELOPMENT AUTHORITY  
OF THE  
CITY OF LOWELL  
MEETING  
THURSDAY, APRIL 06, 2023**

1. **CALL TO ORDER; ROLL CALL.**

The Meeting was called to order at 12:00 p.m. by Boardmember Doyle.

Present: Board members Rick Seese, Eric Wakeman, Eric Bartkus, Laurie Chambers, Nicole Lintemuth, Eric Bartkus, Martha Davis and Brian Doyle.

Absent: Board members DeVore, and Chair Reagan.

Also Present: City Manager Michael Burns, DPW Director Dan Czarnecki, City Treasurer Sue Olin, and City Clerk Sue Ullery.

2. **EXCUSE OF ABSENCES.**

IT WAS MOVED BY WAKEMAN and seconded by CHAMBERS to excuse the absences of Board member DeVore and Chair Reagan.

YES: 8. NO: 0. ABSENT: 2. MOTION CARRIED.

3. **APPROVAL OF THE AGENDA & MINUTES FROM MARCH 9, 2023.**

IT WAS MOVED BY SEESE and seconded by CHAMBERS to approve the agenda as written.

YES: 8. NO: 0. ABSENT: 2. MOTION CARRIED.

4. **TREASURER'S REPORT.**

**DOWNTOWN DEVELOPMENT AUTHORITY FUND**

April 3, 2023

Beginning Balance		\$ 498,803.57
Revenue		
	TIFA Revenue	\$ 854,928.06
	Misc	\$ 1,664.90
	Interest	\$ -

Total Revenues		\$	1,355,396.53
Expenditures			
Capital Outlay		\$	227,271.10
Salaries		\$	32,719.09
Maintenance Supplies		\$	31,721.12
Utilities		\$	11,520.85
Marketing and Community Promotions		\$	73,215.99
Accrued Wages		\$	5,618.95
Administration		\$	42,287.36
Accrued Payables		\$	834.61
Transfer to Equipment		\$	-
Transfer to General Fund		\$	291,737.00
Debt service to Light & Power		\$	101,319.93
Total Expenditures		\$	818,246.00
<b>Ending Balance</b>		<b>\$</b>	<b>537,150.53</b>

6. **PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA.**

There were none.

7. **OLD BUSINESS**

There was none.

8. **NEW BUSINESS.**

a.) FY Budget 2023-2024.

City Manager Michael Burns read his memo regarding the Fiscal Year Budget.

Board member Bartkus asked questions regarding the budget and how much is still owed on City Hall and if the Library is owned by the City.

Burns stated 2.2 million is still owed on City Hall and it will be paid off in 2032 and the Library

