

LCTV ENDOWMENT FUND BOARD

Minutes for the Meeting of May 3, 2011 at 7:00 p.m.

Present: City of Lowell Barb Barber
Sharon Ellison
Dennis Kent
Mark Lessens

Lowell Charter Township Bill Thompson
Sue Simmonds

Vergennes Township Tim Wittenbach

Also Present: Dave Pasquale, Jim Hall, Mr. & Mrs. Ryan Peel, Heather Hoffman, and Jean Hoffman

Item #1. ELLISON moved, LESSENS supported to approve the minutes of the April 26, 2011 meeting as presented. Motion carried.

Item #2 Ryan Peel was invited to discuss his request for Lowell Area Broadband funding. He stated that he had worked for years to get everything in place to create the much-needed cooperative. He said everyone he talked to, residents, business owners, and school administrators were behind his plan. He had obtained a 501C.12 status for his project and had hoped that it would be accepted as a non-profit organization.

The LCTV Endowment Fund Board agreed with Peel that his project was something the community needed and would help Lowell Area school children that live in rural areas, but because the application did not come from a 501C.3 or government entity, the board had no choice but to reject it.

Item #3 REVIEW THE VOTES ON THE LCTV ENDOWMENT FUND APPLICATIONS

- The Board members ranked each application (1-20). The ranking was totaled, then sorted, with the lowest total receiving the best score.
- A dollar figure was given, starting with the top ranked application, while a running total was calculated after each proposed figure.
- Final adjustments were made to the figures to bring the Board's recommendation to Lowell City Council to \$204,246, out of an approximate \$210,000 in available funds.

Item #4. ADJOURNMENT

ELLISON moved, LESSENS supported to adjourn the meeting at 9:15 p.m. Motion carried.

Dennis J. Kent
Chair

Barb Barber
Recording Secretary