

LCTV ENDOWMENT FUND BOARD
WEDNESDAY, FEBRUARY 26, 2014
7:00 P.M.

1. **CALL TO ORDER; ROLL CALL**

The meeting was called to order at 7:04 p.m. by Vice Chair Bill Thompson and Deputy City Clerk Susan Ullery called the roll.

Present:	City of Lowell	Sharon Ellison Patty Sellner Barb Zandstra
	Lowell Charter Township	Bill Thompson Sue Simmonds
	Vergennes Township	Tim Wittenbach (arrived at 7:07)
Absent:	Dennis Kent	
Also Present:	Mark Howe and Susan Ullery	

2. **APPROVAL OF AGENDA**

IT WAS MOVED BY ZANDSTRA and seconded by SIMMONDS to approve the agenda as presented.

YEA: 6. NAY: 0. ABSENT: 1. MOTION CARRIED.

3. **APPROVAL OF THE MINUTES**

IT WAS MOVED BY ELLISON and seconded by SELLNER to approve the minutes of the December 5, 2013 meeting as written.

YEA: 6. NAY: 0. ABSENT: 1. MOTION CARRIED.

4. **PUBLIC COMMENTS**

No comments were received.

5. **OLD BUSINESS**

- a. **Progress reports.** The 2013 Progress Reports were reviewed and filed.
- b. **Financial Statement from Grand Rapids Community Foundation.** The July 1, 2013 through December 31, 2013 financial statement showed the ending spendable balance of \$106,525.29.

6. **NEW BUSINESS**

- a. **Receive and provide initial review of 2014 grant applications.** The Board reviewed the fifteen (15) grants that were received totaling \$240,441.81. The Board directed Ullery to contact Lowell

Arts regarding their grant request for the next meeting. Each Boardmember is to review the grants and score them on the spreadsheet for the March 5, 2014 meeting.

- b. **Meeting on Wednesday, March 5, 2014 at 7 p.m. for final recommendations to City Council.** The consensus of the Board was to meet on Wednesday, March 5th in the Flat River Conference Room on the first of City Hall.

7. **ADJOURNMENT.**

IT WAS MOVED BY WITTENBACH to adjourn at 9:10 p.m.

Dennis J. Kent
Chair

Barb Zandstra
Recording Secretary