

LCTV ENDOWMENT FUND BOARD

THURSDAY, MARCH 3, 2016 AT 7:00 P.M.

AT
LOWELL CITY HALL
FLAT RIVER CONFERENCE ROOM
301 EAST MAIN STREET
FIRST FLOOR

1. CALL TO ORDER; ROLL CALL
2. APPROVAL OF THE AGENDA
3. APPROVAL OF THE MINUTES
 - a. December 3, 2015
4. PUBLIC COMMENTS
5. OLD BUSINESS
 - a. Receive and Review Information Requested at the December 3, 2015 meeting
 - b. Progress Reports – Comments
6. NEW BUSINESS
 - a. Financial Statement from Grand Rapids Foundation
 - b. Review of 2016 grant applications – Possible Final Recommendations to City Council
 - c. Determine if Tuesday, March 15, 2016 at 7 p.m. is necessary for final recommendations to City Council
 - d. Schedule 2016/2017 Meetings
7. ADJOURNMENT

LCTV ENDOWMENT FUND BOARD
THURSDAY, DECEMBER 3, 2015
7:00 P.M.

1. CALL TO ORDER; ROLL CALL

The meeting was called to order at 7:00 p.m. by City Clerk Susan Ullery.

Present: City of Lowell

Dennis Kent
Barb Zandstra

Lowell Charter Township

Bill Thompson
Sue Simmonds

Vergennes Township

Tim Wittenbach

Absent: Patty Sellner (City of Lowell).

Also Present: Mayor Jim Hodges and Sue Ullery.

2. ELECTION OF OFFICERS

a. Chairperson

IT WAS MOVED BY ZANDSTRA and seconded by THOMPSON to nominate Dennis Kent as Chairman.

IT WAS MOVED BY THOMPSON and seconded by WITTENBACH to close the nominations.

YES: 5. NO: 0. ABSENT: 1. MOTION CARRIED.

b. Vice Chair

IT WAS MOVED BY SIMMONDS and seconded by WITTENBACH to nominate Bill Thompson as Vice Chair

IT WAS MOVED BY WITTENBACH and seconded by ZANDSTRA to close the nominations.

YES: 5. NO: 0. ABSENT: 1. MOTION CARRIED.

C. Recording Secretary

IT WAS MOVED BY KENT and seconded by SIMMONDS to nominate Barb Zandstra as recording secretary.

IT WAS MOVED BY THOMPSON and seconded by KENT to close the nominations.

YES: 5. NO: 0. ABSENT: 1. MOTION CARRIED.

3. APPROVAL OF AGENDA

IT WAS MOVED BY THOMPSON and seconded by KENT to approve the agenda as modified.

YES: 5. NO: 0. ABSENT: 1. MOTION CARRIED.

4. APPROVAL OF THE MINUTES

IT WAS MOVED BY KENT and seconded by THOMPSON to approve the minutes as modified.

YES 5. NO: 0. ABSENT: 1. MOTION CARRIED.

3. PUBLIC COMMENTS

City Clerk Sue Ullery read an email from Patty Sellner stating she would be resigning from the LCTV Endowment Fund Board.

4. REVIEW OF MEMBERS

CITY:	Vacant	-	until term on City Council expires
	Patty Sellner	-	term expiring 12/31/16
	It was noted City Council will appoint a member to replace Sellner		
	Dennis Kent	-	term expiring 12/31/17
	Barb Zandstra	-	term expiring 12/31/15

LOWELL CHARTER TOWNSHIP:		
	William C. Thompson	- until term on Township Board expires
	Sue Simmonds	- term expiring 12/31/16

VERGENNES TOWNSHIP:		
	Tim Wittenbach	- until term on Township Board expires

5. OLD BUSINESS

- a. Listing of 2009, 2010, 2011, 2012, 2013, 2014 and 2015 grant awards. The Board reviewed the list of grants awarded for the past several. The board asked Ullery to review any outstanding grant requests such as the purchase of the golf cart from Kent County Youth Fair, restrooms at Stoney Lakeside Park and the Urban Forest.

6. NEW BUSINESS

- a. Review amount of grant funds available for awards. The Board was informed that the total value of the LCTV Endowment Fund is \$2,397,500.12 with about \$114,878.23 available to be allocated toward the 2016 grants.
- b. Discussion regarding the City Council Resolution.

The boardmembers discussed the following motion made by the City Council at its September 8, 2015 meeting.

"At the request of the LCTV Fund advisory committee the Council committed to giving them prior notice of the amount that will be available for distribution. Howe recommended that all of the spendable balance in the fund be made available to the committee so that the Council can receive their recommendations for the 2015-16 fiscal year.

IT WAS MOVED BY ELLISON and seconded by ALTFOT that the Lowell City Council authorizes all of the spendable balance of the LCTV Fund for the 2015-16 fiscal year to be available for recommendations from the LCTV Fund advisory committee.

YES: 4. NO: 0. ABSENT: 1. MOTION CARRIED."

- c. **Discuss application process, timeline and lessons from last year.** The consensus of the Board was to have the grant applications ready and begin advertising as soon as possible. The grants will be due by 5:00 p.m. on Friday, February 12, 2016. Ullery will have the grants available for the Boardmembers to pick up no later than noon on Friday, February 19, 2016.
 - d. **Review grant application. Any necessary revisions?** The Board reviewed the introduction letter and grant application and made any necessary changes.
 - e. **Schedule future meeting.** The Board set the following meetings, March 3rd, 8th and 15th (if necessary) at 7:00 p.m. to discuss the 2016 grant applications. The grants will be presented on the March 21, 2016 City Council agenda for the final decision
7. **PUBLIC COMMENTS.** Boardmember Simmonds stated she was happy to see the board was back on the right track. All other members agreed.
8. **ADJOURNMENT.**

IT WAS MOVED BY THOMPSON and seconded by KENT to adjourn at 8:17 p.m.

Dennis J. Kent
Chair

Barb Zandstra
Recording Secretary

F. LCTV Endowment Board Recommendation.

The LCTV Endowment Board discussed recent action by the council to allocate this year's interest from the LCTV Fund to streets. Following the discussion, the board recommended the following (excerpted from the draft minutes of the meeting):

IT WAS MOVED BY KENT and seconded by SIMMONDS to request the Lowell City Council notify the LCTV Endowment Board by September 1st of each year regarding their intention of following the normal grant process. The LCTV Endowment Board should also be invited to any discussion the City Council has regarding the LCTV Fund.

IT WAS MOVED BY ELLISON and seconded by HALL adopt the above recommendation of the LCTV Endowment Board.

YES: 5. NO: 0. ABSENT: 0. MOTION CARRIED.

2/19/14 - requested
additional information.

LCTV ENDOWMENT FUND
301 EAST MAIN STREET
LOWELL, MICHIGAN 49331
(616) 897-8457

PROGRESS REPORT

Organization Name: Kent County Youth Agricultural Association (Kent County Youth Fair)

Project Name: Golf Carts and Trailer for Fair and Community Events

Grant Amount: \$3,450

Date(s) of the Project: June 1, 2014

Contact Person: Jessica Marks, Fair Manager

Phone: 616-897-6050

Email: office@kcyf.org

Report of Grant Activities.

Review

Referring to your original proposal, briefly restate the purpose of the grant (goals and outcomes), the process you used to achieve them, and how the project addressed the evaluation questions you hoped to answer.

The Kent County Youth Agricultural Association wished to purchase three golf carts and a trailer for transport for use at the fairgrounds and other community events. This last year, we were awarded \$3,450 toward the initial request which would have purchased the cart for utility purposes. However, we decided to purchase another golf cart with seats and a grab bar since this type of cart is what fills the greatest need at the fair and in the community. We put the additional funds aside to put towards fulfilling the third cart purchase in 2015. During the first two summers of use, the golf carts were used by the West Michigan Bluegrass Music Association, the Lowell Chamber of Commerce, the Pink Arrow Project, LowellArts!, Lowell High School and the Kent County Youth Fair. These groups would have been charged a rental fee of at least \$125/day for one golf cart. We assessed a rental rate of \$25 for the cart so that we could begin to build a maintenance fund for the cart. We also let several other groups know that the cart was available for use if needed.

Results – please describe the following:

The most important outcomes and lessons learned from the project.

The most important outcome of this project is the strengthening of a community bond between organizations in Lowell. By sharing our resources, we build a closer, tight-knit community.

Are there any stories resulting from this project? If so, please share one or two.

We used the golf cart as a courtesy cart for senior citizens and people with handicaps. We offered rides to the restrooms, to and from their car and to any other place on the grounds that may have been difficult to get to. We had so many grateful people! It was heart-warming to know how much they appreciated the rides.

How will the outcomes you accomplished in the short-term affect your efforts toward the long-term goals you identified in your proposals?

We advertised with signage in the parking lot and on the grounds – specifically in the handicapped parking areas – so that people knew that the service was available and what number to call to arrange a ride. We saw a significant increase in the number of rides given at the 2014 Kent County Youth Fair. We also will continue to let groups know that the cart is available for the community of Lowell to use.

How are you using and sharing your evaluation results and lessons learned, both internally and externally?

We are developing a plan to keep the cart staffed during the hours of operation for the fair. Having seen how effective this service was during the first two years, we are excited to keep it going and offer greater, more convenient service.

Finances

How were the funds from this grant used? Please attach a financial statement showing budgeted versus actual revenue and expenses for the funding project.

	Budgeted	Actual	Revenue
4 seat Golf Cart w/Grab Bar	\$2900	\$2950	10 rentals x \$25 = \$250 toward maintenance fund
Total	\$2900	\$2950	(\$500 carry over to 2015 purchase of cart)

Sustainability

If the grant was for an ongoing program or activity, please list your ongoing sources of funding.

N/A

Did this grant assist your organization in obtaining funds from other sources?

No

If applicable and/or available, please attach photographs of the funded project or program.

None available

If additional space is needed for any of the above please do not hesitate to attach additional sheets of paper.

PROGRESS REPORT MUST BE RECEIVED PRIOR TO THE FOLLOWING YEAR'S APPLICATION GRANT DEADLINE.

LCTV ENDOWMENT FUND
301 EAST MAIN STREET
LOWELL, MICHIGAN 49331
(616) 897-8457

PROGRESS REPORT

Organization Name: City of Lowell

Project Name: Urban Forest Initiative

Grant Amount: \$5,000 Date(s) of the Project: 7/1/14 to 06/30/15

Contact Person: Mark Howe, Lowell City Manager

Phone: 616-897-8457 Email: mhowe@ci.lowell.mi.us

Report of Grant Activities.

Review

Referring to your original proposal, briefly restate the purpose of the grant (goals and outcomes), the process you used to achieve them, and how the project addressed the evaluation questions you hoped to answer.

The Comprehensive Tree Plan calls for new plantings in both the spring and fall.

Results – please describe the following:

The most important outcomes and lessons learned from the project.

It will improve the perception of the area by visitors.

Trees improve the quality of our air and water. Reduces energy cost by providing shade.

Are there any stories resulting from this project: If so, please share one or two.

N/A

How will the outcomes you accomplished in the short-term affect your efforts toward the long-term goals you identified in your proposals?

Adding trees to the community forest to meet the 40 percent canopy.

How are you using and sharing your evaluation results and lessons learned, both internally and externally?

Reports back to the Arbor Board on the Comprehensive Tree Plan.

How were the funds from this grant used? Please attach a financial statement showing budgeted versus actual revenue and expenses for the funding project.

Have not received invoices from fall planting as of 12/11/2014.

Sustainability

If the grant was for an ongoing program or activity, please list your ongoing sources of funding.

N/A

Did this grant assist your organization in obtaining funds from other sources?

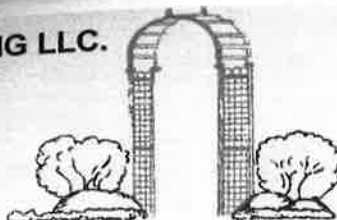
Yes, Lowell Area Community Fund.

If applicable and/or available, please attach photographs of the funded project or program.

If additional space is needed for any of the above please do not hesitate to attach additional sheets of paper.

PROGRESS REPORT MUST BE RECEIVED PRIOR TO THE FOLLOWING YEAR'S APPLICATION GRANT DEADLINE.

LANDSCAPING LLC.



INVOICE

004078
Wednesday, December 17, 2014

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Page: 1

TO

CITY OF LOWELL
217 S HUDSON
LOWELL MI 49331

*Arbor
Furnal
20*

FOR

OAKWOOD CEMETARY (ATTN: DON)
897-5929
897-8478

Item#	Description	Quantity	Price	Total Amount
99999	SPRING SNOW CRAB PLANTED	1	245.000	245.00
			Total	<u>245.00</u>

EXTENSION CK'D

ACCT. NO.

260 443 929

APPR. BY

DO

DATE PD

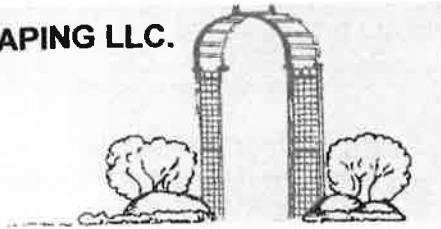
1-15-2015

Proposal Acceptance: I _____ (Signature) Name _____ Date _____

I Accept the terms and conditions of this proposal. A service fee of 1.5% per month will be assessed for accounts past due.

LANDSCAPING LLC.

NE
525
-8544
7165
626



INVOICE

004072

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Page: 1

Friday, December 12, 2014

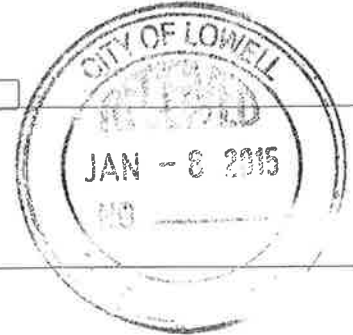
TO

CITY OF LOWELL
217 S HUDSON
LOWELL MI 49331

*Arbor Fund
DD*

FOR

897-5929
897-8478



Item#	Description	Quantity	Price	Total Amount
99999	ARISTOCRAT PEAR BOWES RD	4	225.000	900.00
99999	REPLACED SERBIAN SPRUCE BY SHOWBOAT	1	225.000	225.00
	2 PEAR BOWES RD 2 SPRUCE RIDGEVIEW 4 CRABAPPLE			
	RIDGEVIEW			
99999	8 REPLACEMENT TREES	8	225.000	1800.00
			Total	<u>2925.00</u>

EXTENSION OK'D

ACCT NO 260443929

APPR BY 80

DATE PD 1/15/2015

Proposal Acceptance: I _____ (Signature) Name _____ Date _____
I Accept the terms and conditions of this proposal. A service fee of 1.5% per month will be assessed for accounts past due.

LANDSCAPING LLC
WINNING DESIGNS"
1/2 Mile Road NE
Lansing, MI 49525
(616) 361-8544 Fax (616) 361-7165

Invoice

DATE	INVOICE #
4/29/2015	6084

BILL TO
City of Lowell Dan DesJarden 217 S Hudson Lowell MI 49331

P.O. NO.	TERMS	PROJECT

DESCRIPTION	QTY	RATE	AMOUNT
DELIVERY AND PLANTING OF 1 REDBUD		185.00	185.00
1 REDBUD MAPLE		195.00	195.00
<div><div>- arbor Day Lowell Chiropractic</div><div><div>EXTENSION CK'D <input checked="" type="checkbox"/></div><div>ACCT. NO. 260 443 929</div><div>APPR. BY <i>to</i></div><div>DATE PD 5-5-2015</div></div><div><div>PAID</div><div>MAY - 4 2015</div></div></div>			
		Total	\$380.00



COMMUNITY FORESTRY PROGRAM

2015

Plantings

Spring (1 Tree)	= \$380.00
Fall (0 Trees)	= \$ 0.0

Tree Maintenance

Watering	
• Labor	= \$577.97
Equipment	= \$882.76
Tree Trimming	
Labor	= \$2,947.94
Equipment	= \$2,598.93
Leaf Removal/Disposal	
Labor	= \$1,813.63
Equipment	= \$4,117.75
Equipment Rental	
Vermeer Chipper	= \$2,500.00

Tree Removals

726 Lafayette	= \$1,850.00
1400 Foreman	= \$700.00
Laurels of Kent	= \$1,350.00

Total	\$19,718.98
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LCTV ENDOWMENT FUND
301 EAST MAIN STREET
LOWELL, MICHIGAN 49331
(616) 897-8457

PROGRESS REPORT

Organization Name: City of Lowell – 301 E. Main Street
Project Name: Creekside/Stoney Lake Restroom
Grant Amount: \$10,000.00 Date(s) of the Project: _____
Contact Person: Scott Fosburg
Phone: 616-897-5929 Email: sfosburg@att.net

Report of Grant Activities.

Review

Referring to your original proposal, briefly restate the purpose of the grant (goals and outcomes), the process you used to achieve them, and how the project addressed the evaluation questions you hoped to answer.

Replace the dividers with more rigid solid plastic dividers. We are also exploring replacing the dividers with concrete block and if this is more cost effective and meets building code clearance requirements we may pursue this option instead.

Results – please describe the following:

The most important outcomes and lessons learned from the project.

N/A

Are there any stories resulting from this project: If so, please share one or two.

N/A

How will the outcomes you accomplished in the short-term affect your efforts toward the long-term goals you identified in your proposals?

Provide safe and sanitary restrooms.

How are you using and sharing your evaluation results and lessons learned, both internally and externally?

N/A

Finances

How were the funds from this grant used? Please attach a financial statement showing budgeted versus actual revenue and expenses for the funding project.

The funds will be used to purchase materials and contractor labor.

Currently seeking bids as of 12/11/2014.

Sustainability

If the grant was for an ongoing program or activity, please list your ongoing sources of funding.

N/A

Did this grant assist your organization in obtaining funds from other sources?

N/A

If applicable and/or available, please attach photographs of the funded project or program.

If additional space is needed for any of the above please do not hesitate to attach additional sheets of paper.

PROGRESS REPORT MUST BE RECEIVED PRIOR TO THE FOLLOWING YEAR'S APPLICATION GRANT DEADLINE.

**LCTV FUND GRANT APPLICATION
2014**

Organization Information

Additional information may be attached as necessary

Organization City of Lowell

Address 301 East Main Street, Lowell, MI 49331

Telephone 897-8457 Fax 897-4085 E-Mail mhowe@ci.lowell.mi.us

Administrator Mark Howe, City Manager

Contact Person (if different from above, name, title, phone#) NA

Is yours a 501(c)(3) organization ☐ or governmental unit ☒ (Check One)

Year of Incorporation: 1960 Current Organizational Operating Budget \$ 2,708,900

What is the mission/purpose of your organization? Be the Vibrant Core of a Thriving Community

Project Name: Creekside/Stoney Lake Restroom Repairs

Purpose of Grant (one sentence): Install new dividers in the restrooms at Creekside Park and Stoney Lakeside Park

Dates of the Project: 6/1/14 to 8/30/14 Amount Requested: \$ 15,000

Total Project Cost: \$ 15,000

Amount and sources of other funding for this project: None

If a multiple year request, please specify the amounts requested per year: NA


Signature, Chairperson, Board of Directors

2-14-14
Date

James W. Hodges, Mayor
Typed Name and Title


Signature, Administrator

2-14-14
Date

Mark Howe, City Manager
Typed Name and Title

Need

What need is being addressed by this project, and how will the project meet the need? Explain the *precise* reason for your project (avoiding generalities):

The dividers in the restrooms at both Creekside Park and Stoney Lakeside park are in need of repair (see photos). Both restrooms are used extensively during the summer months by residents of the Greater Lowell Community as well as visitors to the area.

Plan

Specifically explain how your project will be conducted or implemented, and how the grant money being requested will be used, including breakdown of expenses and cost of key items and proposed schedule. Attach pictures or drawings of the project if applicable.

Replace the dividers with more rigid solid plastic dividers. We are also exploring replacing the dividers with concrete block and if this more cost effective and meets building code clearance requirements we may pursue this option instead.

Impact

Describe how this project will positively impact the City of Lowell and the greater Lowell community, and who will be served by your project.

Creekside Park is the premier baseball/softball center for the Greater Lowell Community. It hosts Lowell Little League, Backyard Dreams, the YMCA and weekend tournaments including the annual Extreme Softball Tournament.

Stoney Lakeside Park is a family public beach area used by many residents and visitors.

Project Management

Who will be managing the project and what are their qualifications?

Dan DesJarden, Director of Public Works, will manage the project.

Evaluation

If funded, your project will be assessed for impact, effectiveness, and efficiency. Describe how you will determine if the project is a success and the data you will use to make that determination. (Note: Grant recipients may be asked to write follow-up reports and make presentations.)

Completion of the project will be our evaluation criteria.

Community Cooperation

List the Lowell area groups and partners who have agreed to support your project. Please include their names and affiliations. Describe specifically the nature of their collaboration on this project. Attach letters of support, if available.

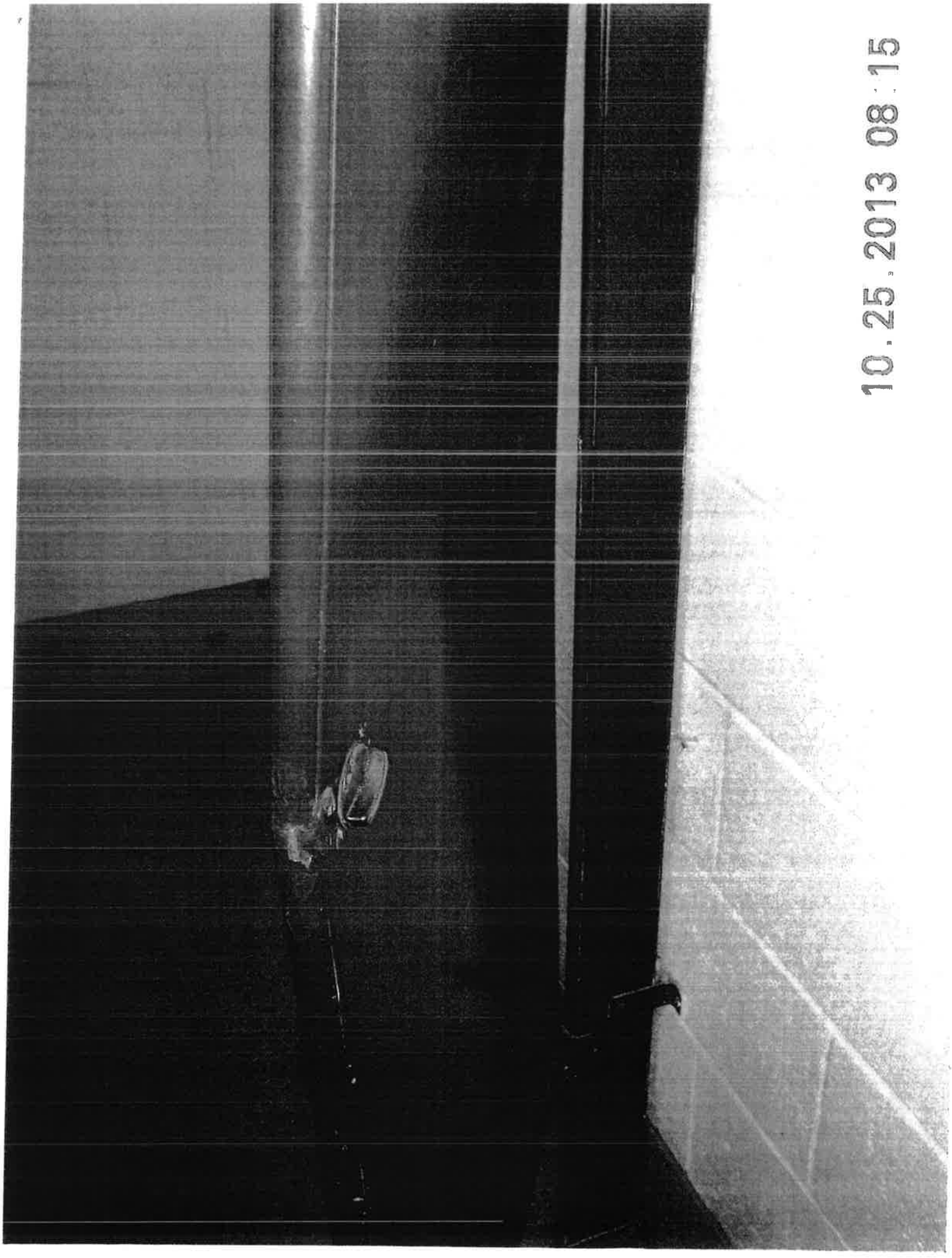
The organizations mentioned above would be supportive of the improvements.

Sustainability

Will this project be completed with the funding requested in this application? (Yes or no.) If no, explain your group's plan for future sustainability in terms of continued financial and/or logistical support, and who you anticipate to provide the support.

Yes, this funding will complete the project.

10.25.2013 08:15



ACE IS THE PLACE

Bernard's Ace

LCTV
Grant
2014

Hardware
1601 W Main St
Lowell, MI 49331
616-897-9490

CITY OF LOWELL
301 E. MAIN ST.
LOWELL, MI 49331
6168978457

ACCOUNT #: 16

ITEM	QTY	SALE/REG	EXT
022384959866	1.00	4.49	4.49
1518075	EACH	5.99	
DEEPWELL PAINT TRAY 3QT			
082901265375	2.00	7.99	15.98
1494699	EACH		
ACE SUPRM ANG BRUSH 1.5"			
082901265399	2.00	12.99	25.98
1494715	EACH		
ACE SUPRM ANGL BRUSH 2.5"			
070042505825	2.00	3.29	6.58
12552	EACH		
ROLLER VALUE 9 1/4 NAP			
022384959880	6.00	1.49	8.94
1518083	EACH	1.99	
DEEPWELL PAINT TRY LINER			
070042501995	2.00	9.37	18.74
19011	EACH	12.49	
ROLLER FRAME PRO 9"			

SUBTOTAL \$	80.71
TAX \$	0.00
TOTAL \$	80.71

CHARGE 80.71

PO # PARKS D.P.S

I AGREE TO PAY THE ABOVE TOTAL ACCORDING TO
THE POSTED TERMS AND CONDITIONS

Scott Fosburg

SIGNATURE Authorized Signer

EMPLOYEE	TERM	INV#	TIME	DATE
8	2	382755	08:56	26-Mar-15

Your receipt guaranties
your no-hassle-return.

INVOICE



S.A. Morman & Co.

Architectural Building
Materials

1100 Gezon Parkway S.W.
Grand Rapids, Michigan 49509-9582
(616) 245-0583

MI Wats 1-800-968-8012
Fax (616) 245-9275

Mailing Address
P.O. Box 2182
Grand Rapids, Michigan 49501-2182

Invoice Number: 596377

Invoice Date: 03/30/15

Page: 1

INVOICE

Job Name: LOWELL PARKS

Bill CITY OF LOWELL
To: 301 E. MAIN STREET
LOWELL, MI 49331
SCOTT FOSBURG

897-4085

Ship CITY OF LOWELL PARK
To: 1200 BOWES
LOWELL, MI 49331
SCOTT FOSBURG 616-813-4710

Ship Via
Ship Date 02/18/15
Due Date 04/29/15
Terms NET30
Contract No: -

Customer ID 66960
P.O. Number PER SCOTT
P.O. Date 12/31/14
Our Order No. 298724
SalesPerson BRANDON MCGLADDERY
Project Mgr:

Item/Description	Unit	Short Code	Order Qty	Quantity	Unit Price	Total Price
INSTALL 6 STALLS & 4 CHANGING STALLS OF PLASTIC HR BRACED. ROOM HAS NO HEAT, POWER IS ON, Y BRING HEATER IF DESIRED. REMOUNT ACCESORIES IF OWNER LEAVES BEHIND.						
NSTOILETPART	EA		1	1		
HA 6 STALLS 4 CHANGING STALLS 1" PLASTIC(321 SLATE QUOTE#1784606.0						
TCINSTALL	EA		1	1		
TOILET COMP.INSTALLATION CHARG E						
TCSAM	EA		1	1		
CHARGES FOR THE ABOVE ITEMS						
TCSAM	EA		1	1		
CHARGES FOR INSTALLATION OF 10 STALLS						

Amount Subject to Sales Tax 0.00
Amount Exempt from Sales Tax 8,400.00

Subtotal: 8,400.00
Invoice Discount: 0.00
Total Sales Tax: 0.00

Total: 8,400.00



LCTV ENDOWMENT FUND
301 EAST MAIN STREET
LOWELL, MICHIGAN 49331
(616) 897-8457

PROGRESS REPORT

Organization Name: City of Lowell

Project Name: 2015 City of Lowell President street project

Grant Amount: \$108,798.21 Date(s) of the Project: Fall 2015

Contact Person: Dave Pasquale, Interim City Manager

Phone: 616-897-8457 Email: dpasquale@ci.lowell.mi.us

Report of Grant Activities.

Review

Referring to your original proposal, briefly restate the purpose of the grant (goals and outcomes), the process you used to achieve them, and how the project addressed the evaluation questions you hoped to answer.

Pavement removal and resurfacing of the single blocks of Washington, Jefferson

and Jackson Streets between Main and Avery. Also, milling and new asphalt on N. Grove to

High to James.

Results – please describe the following:

The most important outcomes and lessons learned from the project.

Are there any stories resulting from this project: If so, please share one or two.

How will the outcomes you accomplished in the short-term affect your efforts toward the long-term goals you identified in your proposals?

Keeping in consistent with our five year street plan for the City to extend the useful life of streets.

How are you using and sharing your evaluation results and lessons learned, both internally and externally?

Finances

How were the funds from this grant used? Please attach a financial statement showing budgeted versus actual revenue and expenses for the funding project.

See attachment

Sustainability

If the grant was for an ongoing program or activity, please list your ongoing sources of funding.

N/A

Did this grant assist your organization in obtaining funds from other sources?

Yes, the DDA board contributed funds toward this project.

If applicable and/or available, please attach photographs of the funded project or program.

If additional space is needed for any of the above please do not hesitate to attach additional sheets of paper.

PROGRESS REPORT MUST BE RECEIVED PRIOR TO THE FOLLOWING YEAR'S APPLICATION GRANT DEADLINE.

Cable TV Progress Report for Cable Monies

Revenues

Cable Tv Monies	\$108,798.21
DDA	\$43,858.28
street funds	\$96,167.71
Total Revenues	\$248,824.20

Expenses

Engineering 2015 Street projects Williams & works	\$37,285.33
Grove and High Engineering Williams & works	\$3,521.42
Grove and High Construction CL Trucking	\$76,442.60
CL Trucking	\$131,574.85
President Street project - pavement removal and resurfacing of the single blocks of Washington, Jefferson and Jackson Streets between Main and Avery.	

Total Expenses	\$248,824.20
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FUND STATEMENT



Ms. Sue Olin
City of Lowell
301 East Main Street
Lowell, MI 49331

7/1/2015 through 12/31/2015
LCTV Endowment Fund (agency fund)

BUILDING A LASTING LEGACY FOR TOMORROW

Opening Endowment Balance (July)	\$2,601,711.92
Interest and Dividends	\$58,749.54
Investment Gains/Losses	(\$225,900.90)
Investment Manager Fees	(\$4,894.18)
Transfers to/from Spendable	(\$126,040.00)
Ending Endowment Balance	\$2,303,626.38

SUPPORTING CHARITIES TODAY

Opening Spendable Balance (July)	\$108,798.21
Transfers to/from Endowment	\$126,040.00
Grants Authorized	(\$108,798.21)
Grand Rapids Community Foundation Support	(\$6,551.80)
<i>*Estimated Fee Remaining This Fiscal Year</i>	(\$6,656.60)
Ending Grantmaking Balance	\$112,831.60

BALANCE SHEET ITEMS

Market Value of Investments	\$2,423,114.58
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*Estimated Fee Remaining is calculated on the prior fiscal year fees. If your fund does not have a full prior fiscal year in its history, the Estimated Fee Remaining will appear lower than what actual fees for the year will be. Likewise, if your Fund has experienced significant growth or recommended a large grant, the actual remaining fee will be different than the estimated. If you have any questions about fees, please call 616-454-1751.

Ready to Go Green? If you'd prefer paperless fund statements, we can help. Please call Amanda St. Pierre at 616-454-1751 x132 or email astpierre@grfoundation.org to request online access.

FUND STATEMENT



7/1/2015 through 12/31/2015
LCTV Endowment Fund (agency fund)

Grants

Date	Organization	Amount
11/10/2015	City of Lowell	\$108,798.21
Total Grants		\$108,798.21