

LOOK MEMORIAL COMMITTEE

WEDNESDAY, NOVEMBER 14, 2018, 4:00 P.M.

AT

LOWELL CITY HALL

FLAT RIVER ROOM, FIRST FLOOR

1. CALL TO ORDER, ROLL CALL
2. APPROVAL OF THE AGENDA
3. APPROVAL OF MINUTES OF PREVIOUS MEETING
 - a. November 8, 2017
4. REVIEW OF FINANCIAL STATEMENT
5. CITIZEN COMMENTS FOR ITEMS NOT ON THE AGENDA
6. OLD BUSINESS
 - a. Grand Rapids Foundation Investment
7. NEW BUSINESS
 - a. Grant Requests

LOOK MEMORIAL FUND APPLICATIONS		
Requestor	Amount	Project Description
City of Lowell/Police	\$8,500	Digital Speed Signs.
City of Lowell/Cemetery	\$2,000	Fencing for Oakwood Cemetery
LowellArts (Lowell Area Arts Council)	\$9,075.71	Technology upgrades for theater, gallery and offices

8. OTHER BUSINESS
9. ADJOURNMENT

**LOOK MEMORIAL COMMITTEE MEETING
WEDNESDAY, NOVEMBER 8, 2017**

1. CALL TO ORDER; ROLL CALL

The meeting was called to order by Chairman Chris Godbold at 4:00 p.m. and the roll was called.

Members present: Chris Godbold, James Hodges and Leah Vredenburg.

Absent: Mike DeVore and Tim Van Laan.

Also Present: Suzanne Olin and Susan Ullery.

2. APPROVAL OF THE AGENDA

IT WAS MOVED BY HODGES and seconded by VREDENBURG to approve the agenda as corrected.

YES: 3. NO: 0. ABSENT: 2. MOTION CARRIED.

3. APPROVAL OF MINUTES OF PREVIOUS MEETING(S)

A. May 3, 2017 – Regular Meeting

IT WAS MOVED BY VREDENBURG and seconded by HODGES to approve the meeting minutes of May 3, 2017 meeting as written.

YES: 3. NO: 0. ABSENT: 2. MOTION CARRIED.

4. REVIEW OF FINANCIAL STATEMENT

City Treasurer Olin stated the beginning cash balance is \$34,906.00 and the unreserved and unappropriated amount available is \$26,906.00. It was also noted that the boy scouts received \$4,000.00 in May but no receipts have been provided yet.

5. CITIZEN COMMENTS FOR ITEMS NOT ON THE AGENDA

No comments were received.

6. OLD BUSINESS

Grand Rapids Foundation Investment. City Treasurer Sue Olin provided the most recent statement. No comments were received.

7. NEW BUSINESS.

Lorain Smalligan, on behalf of the Greater Lowell Chamber Foundation and John Wenger, discussed the provided budget for the proposed new stage. The current one is falling apart and cannot be used next summer. The stage would be portable and could be used for the Riverwalk Festival entertainment and offered for use to other community groups.

a. Grant Requests – The following requests were reviewed.

LOOK MEMORIAL FUND APPLICATIONS		
Requestor	Amount	Project Description
Arbor Board	\$2,000	Eight tree plantings at Creekside Park
City of Lowell/Parks	\$8,220	Handicapped accessible water fountains for Creekside, Richards and Stoney Lakeside Park.
Flat River Outreach Ministries, Inc.	\$6,750	Upgrade technology systems to provide the proper infrastructure to support organizational communication, administrative needs and help with organization training and business management.
Greater Lowell Chamber Foundation	\$10,000	New stage for the Lowell Showboat Sizzlin' Summer Concerts that would also be used for the Riverwalk Festival entertainment and offered for use to other community groups.
Lowell Dog Park	\$1,500	Funds to keep the park open for another year while they pursue long term funding.

IT WAS MOVED BY HODGES and seconded by VREDENBURG to approve the above grant requests with the exception of the request from Greater Lowell Chamber Foundation, which was approved for \$8,000.

YES: 3. NO: 0. ABSENT: 2. MOTION CARRIED.

The committee agreed to cancel the spring meeting and not meet again until next fall.

8. OTHER BUSINESS.

A question was raised regarding the amount of time the boy scouts have to use their funds.

Chair Godbold believed December would be a good time to purchase additional bonds. He believed the cash needs to go to work as the bonds are not paying much money out. Godbold suggested moving the cash into the Grand Rapids Foundation and revisiting the bonds once a year.

IT WAS MOVED BY GODBOLD and seconded by HODGES to move \$300,000 from Baird to the Grand Rapids Foundation and have Baird take \$36,000 for additional bonds.

YES: 3. NO: 0. ABSENT: 2. MOTION CARRIED.

IT WAS MOVED BY HODGES and seconded by VREDENBURG to adjourn at 4:44 p.m.

Respectfully submitted,
Susan Ullery

LOOK MEMORIAL FUND
November 7, 2018

11/7/2018 CASH BALANCE BEGINNING \$40,314.00

Appropriated Funds

11/8/2017 City of Lowell Water Fountains \$8,220.00

Total Appropriated \$8,220.00

10/16/2017 **UNRESERVED AND UNAPPROPRIATED** **\$32,094.00**

TOTAL CASH AND INVESTMENTS

Baird	\$599,262.31
Grand Rapids Foundation	\$276,417.72
Kent County Pool	\$86,411.50
Huntington	\$10,370.48

\$26,825.00 was added to the unreserved cash balance at June 30 leaving a balance available of \$26,906.00.