

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Lowell, MI Transparency & Accountability

The Lowell is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Lowell has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Lowell's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Michael Burns
City Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-18)


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office.
2. Submit to Treasury a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month’s payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Lowell		Local Unit County Name Kent County	
Local Unit Code 412060		Contact E-Mail Address mburns@ci.lowell.mi.us	
Contact Name Michael Burns	Contact Title City Manager	Contact Telephone Number 616-897-8457	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=81&Type=City		Current Fiscal Year End Date 06/30/2018	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury’s online Citizen’s Guide to comply with the legislative requirements. Therefore, a copy of the Citizen’s Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen’s Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk’s office. The Citizen’s Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Michael Burns	
Title City Manager		Date November 20, 2018	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible <p style="text-align: center;">Y N</p>	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

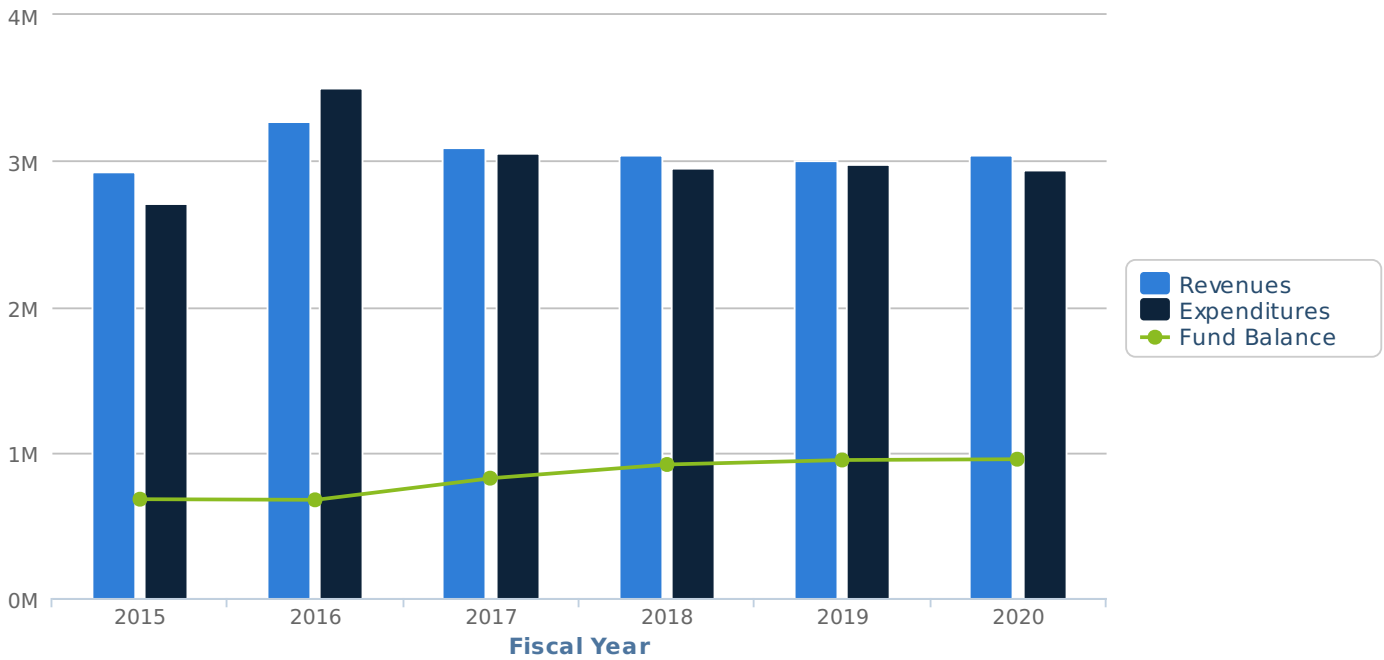
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Lowell	City	June	3,783	(616) 897-8457	www.lowellmi.gov/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2020	Forecast	0	4,044	\$3,035,167	\$2,933,496	\$952,033	\$121,046,801
2019	Budget	0	4,044	\$3,005,115	\$2,974,370	\$946,604	\$119,848,318
2018	Audited	0	4,044	\$3,045,290	\$2,951,429	\$915,859	\$119,848,318
2017	Historic	1	4,092	\$3,094,534	\$3,053,406	\$821,998	\$112,629,444
2016	Historic	1	4,068	\$3,276,349	\$3,499,777	\$673,473	\$106,979,213
2015	Historic	1	4,003	\$2,931,244	\$2,712,714	\$677,727	\$114,860,555

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2020 Notes:

In regard to the CTVRS submission, the City of Lowell assumed 1% growth in property tax revenue and 1% growth in expenses.

Financial Statement

Including General Fund only

Balance Sheet

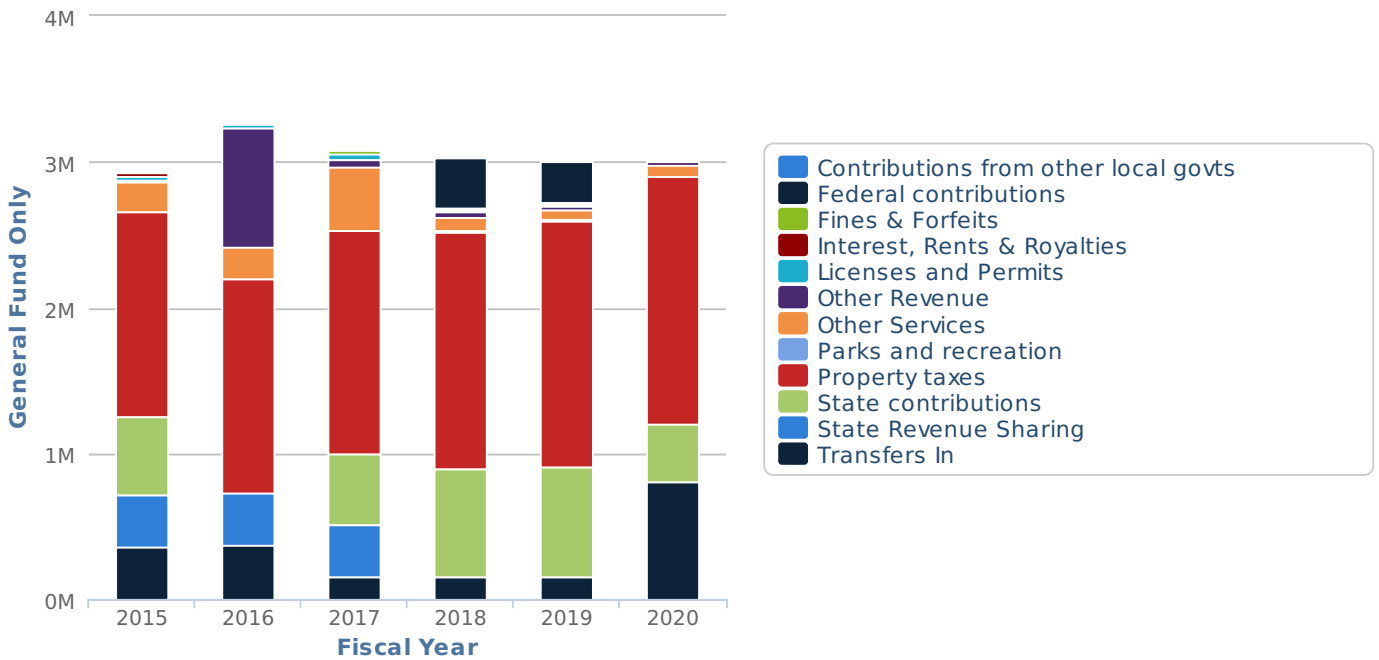
Category Name	2020	2019	2018	2017	2016	2015
Fund Equity	N/A	\$946,604	\$915,859	\$821,998	\$3,481,318	\$683,322
Total Assets	\$952,033	\$946,604	\$915,859	\$916,398	\$3,216,588	\$5,848,485
Total Liabilities	N/A	N/A	N/A	\$141,339	\$7,621,922	\$6,568,832

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2020	2019	2018	2017	2016	2015
Contributions from other local govts	\$6,817	\$6,750	\$21,091	\$9,637		
Federal contributions		\$277,306	\$334,300			
Fines & Forfeits	\$7,576	\$7,500	\$14,282	\$24,412	\$12,209	
Interest, Rents & Royalties	\$10,656	\$10,550	\$11,008	\$4,166	\$2,654	\$30,212
Licenses and Permits	\$9,090	\$9,000	\$9,337	\$46,472	\$32,847	\$27,416
Other Revenue	\$18,089	\$17,910	\$37,774	\$46,619	\$813,479	\$8,841
Other Services	\$76,204	\$75,450	\$85,534	\$429,414	\$214,322	\$203,828
Parks and recreation	\$8,989	\$8,900	\$15,125			
Property taxes	\$1,702,200	\$1,685,346	\$1,619,222	\$1,532,796	\$1,468,181	\$1,412,025
State contributions	\$386,732	\$755,130	\$749,596	\$485,917		\$530,691
State Revenue Sharing				\$367,876	\$360,613	\$355,193
Transfers In	\$808,814	\$151,273	\$148,022	\$147,225	\$372,044	\$363,038
Total	\$3,035,167	\$3,005,115	\$3,045,290	\$3,094,534	\$3,276,349	\$2,931,244

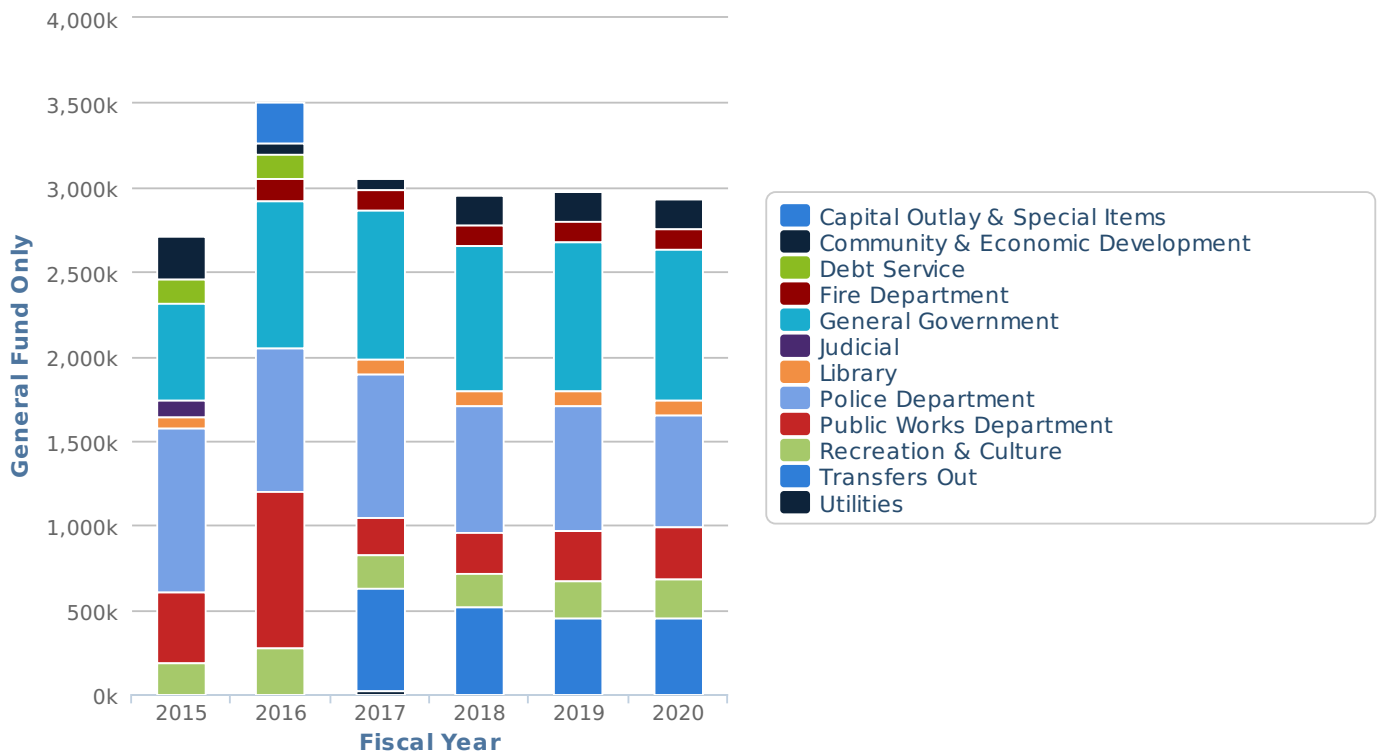
Where The Money Comes From



Expenses

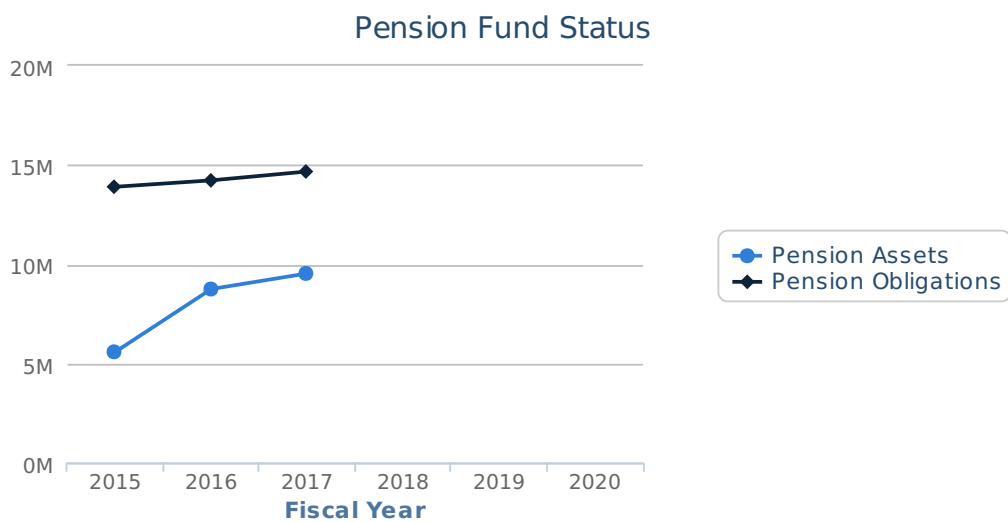
Category Name	2020	2019	2018	2017	2016	2015
Capital Outlay & Special Items					\$236,746	
Community & Economic Development	\$175,332	\$173,219	\$179,997	\$66,138	\$68,818	\$259,853
Debt Service					\$138,996	\$144,114
Fire Department	\$126,311	\$125,060	\$120,594	\$123,614	\$133,207	
General Government	\$895,615	\$884,139	\$858,877	\$883,822	\$872,870	\$569,964
Judicial						\$97,361
Library	\$82,250	\$82,229	\$80,626	\$89,057		\$61,616
Police Department	\$667,443	\$736,429	\$753,514	\$840,685	\$853,169	\$971,134
Public Works Department	\$305,473	\$299,680	\$237,543	\$227,126	\$921,707	\$421,411
Recreation & Culture	\$229,051	\$226,068	\$205,232	\$193,418	\$270,937	\$187,261
Transfers Out	\$452,021	\$447,546	\$515,046	\$609,446		
Utilities				\$20,100	\$3,327	
Total	\$2,933,496	\$2,974,370	\$2,951,429	\$3,053,406	\$3,499,777	\$2,712,714

How The Money Is Spent

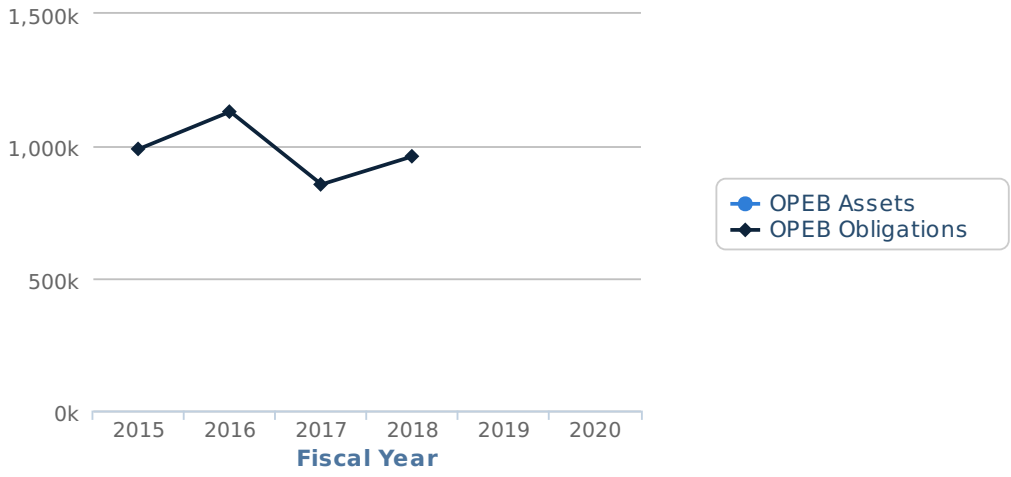


Supplementary Information (Pension / OPEB)

Category Name	2020	2019	2018	2017	2016	2015
Pensions Actuarial Liability	N/A	N/A	N/A	\$14,670,732	\$14,223,997	\$13,900,808
Pension Fund Assets	N/A	N/A	N/A	\$9,531,784	\$8,745,794	\$5,580,198
OPEB Actuarial Liability	N/A	N/A	\$961,554	\$855,134	\$1,130,257	\$989,329
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2019	2018	2017	2016	2015
Assigned			\$8,333	\$1,677	
Committed			\$24,921	\$1,544,173	
Nonspendable					\$5,595
Restricted				\$2,807,845	
Unassigned	\$946,604	\$915,859	\$788,744	\$-872,377	\$677,727

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Fiscal Stability	2017	2018	Progress
Fiscal Wellness Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$746	\$730	↑
Fund balance as % of General Fund Revenues i	26.6%	30.1%	↑
Other Post Employment Benefits % Funded	0.0%	0.0%	↔
Pension % Funded i	65.0%	-	↓
Debt burden per capita i	\$1,057.9	\$955.4	↑
Operating Millage i	15.70	15.70	↔

Economy & Financial Health	2017	2018	Progress
Population i	4,092	4,044	↓
Taxable Value (100k) i	\$112,629	\$119,848	↑

Public Safety	2016	2017	Progress
Crimes against persons per thousand residents i	20.2	25.9	↓
Crimes against property per thousand residents i	35.2	35.4	↑
Crimes against society per thousand residents i	47.2	51.1	↓
Other crimes per thousand residents i	21.4	35.4	↓
Traffic crashes property i	78	89	↓
Traffic crashes injuries i	16	12	↑
Traffic crashes fatalities i	-	-	↔

School District Enrollment	2017	2018	Progress
Lowell Area Schools	3,860	3,847	↔

[Print](#)

Lowell
Local Code: 41-2060
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2018	2019	2020	2021
Act 99 Installment Purchase Backhoe 2015:	11,149	10,907	10,666	10,425
Act 99 Plow Truck 2016:	20,314	20,014	19,715	19,413
Act 99 Wheelloader 2017:	37,580	37,580	37,580	37,580
Building Authority (City Hall) Series: 2012	296,045	302,545	303,382	308,632
Capital Improvement Bond 2016:	224,625	222,625	220,625	218,625
Transportation Series: 2001	46,080			
Transportation Series: 2006	27,625	26,588	25,531	
Water Refunding Series: 2012	114,158	101,980		
Subtotal for Bonds & contracts payable	\$777,576	\$722,239	\$617,500	\$594,676

Installment Loan

Fiscal Years

Name	2018	2019	2020	2021
Act 99 Dump Body 2016:	15,597	15,366	15,137	14,905
Act 99 Skidsteer 2017:	8,731	9,231	9,231	9,231
Subtotal for Installment Loan	\$24,328	\$24,598	\$24,368	\$24,136
Total Principal & Interest	\$801,904	\$746,837	\$641,869	\$618,812

Lowell
Complete Debt Report for
Act 99 Installment Purchase Backhoe 2015:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2015-01-15
Issuance Amount: \$94,600
Maturing Through: 2024
Principal Maturity Range: \$9,460 - \$9,460

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-05-01	9,460.00	1,688.61	11,148.61	\$56,760.00
2019-05-01	9,460.00	1,447.38	10,907.38	\$47,300.00
2020-05-01	9,460.00	1,206.15	10,666.15	\$37,840.00
2021-05-01	9,460.00	964.92	10,424.92	\$28,380.00
2022-05-01	9,460.00	723.69	10,183.69	\$18,920.00
2023-05-01	9,460.00	482.46	9,942.46	\$9,460.00
2024-05-01	9,460.00	241.23	9,701.23	
<hr/>				
Totals	\$66,220.00	\$6,754.44	\$72,974.44	

Lowell
Complete Debt Report for
Act 99 Plow Truck 2016:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2016-06-01
Issuance Amount: \$95,564
Maturing Through: 2021
Principal Maturity Range: \$19,112 - \$19,112

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01		602.37	602.37	\$76,451.20
2018-04-01	19,112.80	599.08	19,711.88	\$57,338.40
2018-10-01		451.78	451.78	\$57,338.40
2019-04-01	19,112.80	449.31	19,562.11	\$38,225.60
2019-10-01		301.19	301.19	\$38,225.60
2020-04-01	19,112.80	301.19	19,413.99	\$19,112.80
2020-10-01		150.59	150.59	\$19,112.80
2021-04-01	19,112.80	149.77	19,262.57	
Totals	\$76,451.20	\$3,005.28	\$79,456.48	

Lowell
Complete Debt Report for
Act 99 Wheelloader 2017:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2017-04-01
Issuance Amount: \$179,000
Maturing Through: 2022
Principal Maturity Range: \$2,415 - \$3,126

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-07-01	2,415.70	716.00	3,131.70	\$0.00
2017-08-01	2,857.99	273.71	3,131.70	\$0.00
2017-09-01	2,862.42	269.28	3,131.70	\$0.00
2017-10-01	2,875.40	256.30	3,131.70	\$0.00
2017-11-01	2,871.32	260.38	3,131.70	\$0.00
2017-12-01	2,884.02	247.68	3,131.70	\$0.00
2018-01-01	2,880.24	251.46	3,131.70	\$0.00
2018-02-01	2,884.70	247.00	3,131.70	\$0.00
2018-03-01	2,912.64	219.06	3,131.70	\$0.00
2018-04-01	2,893.69	238.01	3,131.70	\$0.00
2018-05-01	2,905.71	225.99	3,131.70	\$0.00
2018-06-01	2,902.68	229.02	3,131.70	\$0.00
2018-07-01	2,914.42	217.28	3,131.70	\$0.00
2018-08-01	2,911.69	220.01	3,131.70	\$0.00
2018-09-01	2,916.21	215.49	3,131.70	\$0.00
2018-10-01	2,927.53	204.17	3,131.70	\$0.00
2018-11-01	2,925.27	206.43	3,131.70	\$0.00
2018-12-01	2,936.31	195.39	3,131.70	\$0.00
2019-01-01	2,934.35	197.35	3,131.70	\$0.00
2019-02-01	2,938.90	192.80	3,131.70	\$0.00
2019-03-01	2,961.67	170.03	3,131.70	\$0.00
2019-04-01	2,948.04	183.66	3,131.70	\$0.00
2019-05-01	2,958.39	173.31	3,131.70	\$0.00
2019-06-01	2,957.20	174.50	3,131.70	\$0.00
2019-07-01	2,967.26	164.44	3,131.70	\$0.00
2019-08-01	2,966.38	165.32	3,131.70	\$0.00
2019-09-01	2,970.98	160.72	3,131.70	\$0.00

2019-10-01	2,980.62	151.08	3,131.70	\$0.00
2019-11-01	2,980.21	151.49	3,131.70	\$0.00
2019-12-01	2,989.56	142.14	3,131.70	\$0.00
2020-01-01	2,989.46	142.24	3,131.70	\$0.00
2020-02-01	2,994.09	137.61	3,131.70	\$0.00
2020-03-01	3,007.31	124.39	3,131.70	\$0.00
2020-04-01	3,003.39	128.31	3,131.70	\$0.00
2020-05-01	3,012.04	119.66	3,131.70	\$0.00
2020-06-01	3,012.72	118.98	3,131.70	\$0.00
2020-07-01	3,021.08	110.62	3,131.70	\$0.00
2020-08-01	3,022.07	109.63	3,131.70	\$0.00
2020-09-01	3,026.76	104.94	3,131.70	\$0.00
2020-10-01	3,034.68	97.02	3,131.70	\$0.00
2020-11-01	3,036.15	95.55	3,131.70	\$0.00
2020-12-01	3,043.79	87.91	3,131.70	\$0.00
2021-01-01	3,045.57	86.13	3,131.70	\$0.00
2021-02-01	3,050.29	81.41	3,131.70	\$0.00
2021-03-01	3,062.44	69.26	3,131.70	\$0.00
2021-04-01	3,059.77	71.93	3,131.70	\$0.00
2021-05-01	3,066.68	65.02	3,131.70	\$0.00
2021-06-01	3,069.27	62.43	3,131.70	\$0.00
2021-07-01	3,075.88	55.82	3,131.70	\$0.00
2021-08-01	3,078.79	52.91	3,131.70	\$0.00
2021-09-01	3,083.56	48.14	3,131.70	\$0.00
2021-10-01	3,089.74	41.96	3,131.70	\$0.00
2021-11-01	3,093.13	38.57	3,131.70	\$0.00
2021-12-01	3,099.02	32.68	3,131.70	\$0.00
2022-01-01	3,102.73	28.97	3,131.70	\$0.00
2022-02-01	3,107.54	24.16	3,131.70	\$0.00
2022-03-01	3,114.23	17.47	3,131.70	\$0.00
2022-04-01	3,117.18	14.52	3,131.70	\$0.00
2022-05-01	3,122.33	9.37	3,131.70	\$0.00
2022-06-01	3,126.81	8.13	3,134.94	\$0.00

Totals	\$179,000.00	\$8,905.24	\$187,905.24	
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Lowell
Complete Debt Report for
Building Authority (City Hall) Series: 2012

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2012-04-06
Issuance Amount: \$4,545,000
Maturing Through: 2032
Principal Maturity Range: \$120,000 - \$355,000
Series: 2012

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-12-01		60,522.50	60,522.50	\$3,795,000.00
2018-06-01	175,000.00	60,522.50	235,522.50	\$3,620,000.00
2018-12-01		58,772.50	58,772.50	\$3,620,000.00
2019-06-01	185,000.00	58,772.50	243,772.50	\$3,435,000.00
2019-12-01		56,691.25	56,691.25	\$3,435,000.00
2020-06-01	190,000.00	56,691.25	246,691.25	\$3,245,000.00
2020-12-01		54,316.25	54,316.25	\$3,245,000.00
2021-06-01	200,000.00	54,316.25	254,316.25	\$3,045,000.00
2021-12-01		51,316.25	51,316.25	\$3,045,000.00
2022-06-01	210,000.00	51,316.25	261,316.25	\$2,835,000.00
2022-12-01		48,166.25	48,166.25	\$2,835,000.00
2023-06-01	225,000.00	48,166.25	273,166.25	\$2,610,000.00
2023-12-01		44,791.25	44,791.25	\$2,610,000.00
2024-06-01	235,000.00	44,791.25	279,791.25	\$2,375,000.00
2024-12-01		41,266.25	41,266.25	\$2,375,000.00
2025-06-01	245,000.00	41,266.25	286,266.25	\$2,130,000.00
2025-12-01		37,438.13	37,438.13	\$2,130,000.00
2026-06-01	260,000.00	37,438.13	297,438.13	\$1,870,000.00
2026-12-01		33,213.13	33,213.13	\$1,870,000.00
2027-06-01	275,000.00	33,213.13	308,213.13	\$1,595,000.00
2027-12-01		28,744.38	28,744.38	\$1,595,000.00
2028-06-01	285,000.00	28,744.38	313,744.38	\$1,310,000.00
2028-12-01		23,935.00	23,935.00	\$1,310,000.00
2029-06-01	300,000.00	23,935.00	323,935.00	\$1,010,000.00
2029-12-01		18,685.00	18,685.00	\$1,010,000.00
2030-06-01	320,000.00	18,685.00	338,685.00	\$690,000.00

2030-12-01		12,765.00	12,765.00	\$690,000.00
2031-06-01	335,000.00	12,765.00	347,765.00	\$355,000.00
2031-12-01		6,567.50	6,567.50	\$355,000.00
2032-06-01	355,000.00	6,567.50	361,567.50	
<hr/>				
Totals	\$3,795,000.00	\$1,154,381.28	\$4,949,381.28	

Lowell
Complete Debt Report for
Capital Improvement Bond 2016:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water & Sewer
Issuance Date: 2016-12-15
Issuance Amount: \$3,280,000
Maturing Through: 2042
Principal Maturity Range: \$100,000 - \$200,000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2018-06-30	2%	100,000.00	124,625.00	224,625.00	\$3,180,000.00
2019-06-30	2%	100,000.00	122,625.00	222,625.00	\$3,080,000.00
2020-06-30	2%	100,000.00	120,625.00	220,625.00	\$2,980,000.00
2021-06-30	2%	100,000.00	118,625.00	218,625.00	\$2,880,000.00
2022-06-30	3%	100,000.00	116,125.00	216,125.00	\$2,780,000.00
2023-06-30	3%	100,000.00	113,125.00	213,125.00	\$2,680,000.00
2024-06-30	3%	100,000.00	110,125.00	210,125.00	\$2,580,000.00
2025-06-30	4%	100,000.00	106,625.00	206,625.00	\$2,480,000.00
2026-06-30	4%	105,000.00	102,525.00	207,525.00	\$2,375,000.00
2027-06-30	4%	105,000.00	98,325.00	203,325.00	\$2,270,000.00
2028-06-30	4%	110,000.00	94,025.00	204,025.00	\$2,160,000.00
2029-06-30	4%	115,000.00	89,525.00	204,525.00	\$2,045,000.00
2030-06-30	4%	120,000.00	84,825.00	204,825.00	\$1,925,000.00
2031-06-30	4%	125,000.00	79,925.00	204,925.00	\$1,800,000.00
2032-06-30	4%	130,000.00	74,825.00	204,825.00	\$1,670,000.00
2033-06-30	4%	135,000.00	69,525.00	204,525.00	\$1,535,000.00
2034-06-30	4%	145,000.00	63,925.00	208,925.00	\$1,390,000.00
2035-06-30	4%	150,000.00	58,025.00	208,025.00	\$1,240,000.00
2036-06-30	4%	155,000.00	51,925.00	206,925.00	\$1,085,000.00
2037-06-30	4.5%	160,000.00	45,225.00	205,225.00	\$925,000.00
2038-06-30	4.5%	170,000.00	37,800.00	207,800.00	\$755,000.00
2039-06-30	4.5%	175,000.00	30,037.50	205,037.50	\$580,000.00
2040-06-30	4.5%	185,000.00	21,937.50	206,937.50	\$395,000.00
2041-06-30	4.5%	195,000.00	13,387.50	208,387.50	\$200,000.00
2042-06-30	4.5%	200,000.00	4,500.00	204,500.00	

Totals

\$3,280,000.00 \$1,952,762.50 \$5,232,762.50

Lowell
Complete Debt Report for
Transportation Series: 2001

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2002-05-07
Issuance Amount: \$495,000
Maturing Through: 2017
Principal Maturity Range: \$25,000 - \$45,000
Series: 2001

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-08-01	45,000.00	1,080.00	46,080.00	
<hr/>				
Totals	\$45,000.00	\$1,080.00	\$46,080.00	

Lowell
Complete Debt Report for
Transportation Series: 2006

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2005-07-12
Issuance Amount: \$300,000
Maturing Through: 2019
Principal Maturity Range: \$15,000 - \$25,000
Series: 2006

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-08-01	25,000.00	1,568.75	26,568.75	\$50,000.00
2018-02-01		1,056.25	1,056.25	\$50,000.00
2018-08-01	25,000.00	1,056.25	26,056.25	\$25,000.00
2019-02-01		531.25	531.25	\$25,000.00
2019-08-01	25,000.00	531.25	25,531.25	
<hr/>				
Totals	\$75,000.00	\$4,743.75	\$79,743.75	

Lowell
Complete Debt Report for
Water Refunding Series: 2012

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2012-12-30
Issuance Amount: \$990,000
Maturing Through: 2019
Principal Maturity Range: \$100,000 - \$185,000
Series: 2012

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-12-30		2,079.00	2,079.00	\$210,000.00
2018-06-30	110,000.00	2,079.00	112,079.00	\$100,000.00
2018-12-30		990.00	990.00	\$100,000.00
2019-06-30	100,000.00	990.00	100,990.00	
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Totals	\$210,000.00	\$6,138.00	\$216,138.00	

Lowell
Complete Debt Report for
Act 99 Dump Body 2016:

Issuance Information

Debt Type: Installment Loan
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2016-06-01
Issuance Amount: \$73,371
Maturing Through: 2021
Principal Maturity Range: \$14,674 - \$14,674

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-10-01		462.48	462.48	\$58,696.80
2018-04-01	14,674.20	459.95	15,134.15	\$44,022.60
2018-10-01		346.86	346.86	\$44,022.60
2019-04-01	14,674.20	344.97	15,019.17	\$29,348.40
2019-10-01		231.24	231.24	\$29,348.40
2020-04-01	14,674.20	231.24	14,905.44	\$14,674.20
2020-10-01		115.62	115.62	\$14,674.20
2021-04-01	14,674.20	114.99	14,789.19	
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Totals	\$58,696.80	\$2,307.35	\$61,004.15	

Lowell
Complete Debt Report for
Act 99 Skidsteer 2017:

Issuance Information

Debt Type: Installment Loan
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2017-07-01
Issuance Amount: \$47,000
Maturing Through: 2022
Principal Maturity Range: \$93 - \$768

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2017-07-01	93.29	176.00	269.29	\$43,406.94
2017-08-01	704.18	65.11	769.29	\$42,702.76
2017-09-01	705.24	64.05	769.29	\$41,997.52
2017-10-01	706.29	63.00	769.29	\$41,291.23
2017-11-01	707.35	61.94	769.29	\$40,583.88
2017-12-01	708.41	60.88	769.29	\$39,875.47
2018-01-01	709.48	59.81	769.29	\$39,165.99
2018-02-01	710.54	58.75	769.29	\$38,455.45
2018-03-01	711.61	57.68	769.29	\$37,743.84
2018-04-01	712.67	56.62	769.29	\$37,031.17
2018-05-01	713.74	55.55	769.29	\$36,317.43
2018-06-01	714.81	54.48	769.29	\$35,602.62
2018-07-01	715.89	53.40	769.29	\$34,886.73
2018-08-01	716.96	52.33	769.29	\$34,169.77
2018-09-01	718.04	51.25	769.29	\$33,451.73
2018-10-01	719.11	50.18	769.29	\$32,732.62
2018-11-01	720.19	49.10	769.29	\$32,012.43
2018-12-01	721.27	48.02	769.29	\$31,291.16
2019-01-01	722.35	46.94	769.29	\$30,568.81
2019-02-01	723.44	45.85	769.29	\$29,845.37
2019-03-01	724.52	44.77	769.29	\$29,120.85
2019-04-01	725.61	43.68	769.29	\$28,395.24
2019-05-01	726.70	42.59	769.29	\$27,668.54
2019-06-01	727.79	41.50	769.29	\$26,940.75
2019-07-01	728.88	40.41	769.29	\$26,211.87
2019-08-01	729.97	39.32	769.29	\$25,481.90
2019-09-01	731.07	38.22	769.29	\$24,750.83

2019-10-01	732.16	37.13	769.29	\$24,018.67
2019-11-01	733.26	36.03	769.29	\$23,285.41
2019-12-01	734.36	34.93	769.29	\$22,551.05
2020-01-01	735.46	33.83	769.29	\$21,815.59
2020-02-01	736.57	32.72	769.29	\$21,079.02
2020-03-01	737.67	31.62	769.29	\$20,341.35
2020-04-01	738.78	30.51	769.29	\$19,602.57
2020-05-01	739.89	29.40	769.29	\$18,862.68
2020-06-01	741.00	28.29	769.29	\$18,121.68
2020-07-01	742.11	27.18	769.29	\$17,379.57
2020-08-01	743.22	26.07	769.29	\$16,636.35
2020-09-01	744.34	24.95	769.29	\$15,892.01
2020-10-01	745.45	23.84	769.29	\$15,146.56
2020-11-01	746.57	22.72	769.29	\$14,399.99
2020-12-01	747.69	21.60	769.29	\$13,652.30
2021-01-01	748.81	20.48	769.29	\$12,903.49
2021-02-01	749.93	19.36	769.29	\$12,153.56
2021-03-01	751.06	18.23	769.29	\$11,402.50
2021-04-01	752.19	17.10	769.29	\$10,650.31
2021-05-01	753.31	15.98	769.29	\$9,897.00
2021-06-01	754.44	14.85	769.29	\$9,142.56
2021-07-01	755.58	13.71	769.29	\$8,386.98
2021-08-01	756.71	12.58	769.29	\$7,630.27
2021-09-01	757.84	11.45	769.29	\$6,872.43
2021-10-01	758.98	10.31	769.29	\$6,113.45
2021-11-01	760.12	9.17	769.29	\$5,353.33
2021-12-01	761.26	8.30	769.56	\$4,592.07
2022-01-01	762.40	6.89	769.29	\$3,829.67
2022-02-01	763.55	5.74	769.29	\$3,066.12
2022-03-01	764.69	4.60	769.29	\$2,301.43
2022-04-01	765.84	3.45	769.29	\$1,535.59
2022-05-01	766.99	2.30	769.29	\$768.60
2022-06-01	768.60	1.15	769.75	

Totals	\$43,500.23	\$2,157.90	\$45,658.13
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