

Notice About 2021 Tax Rates

Property Tax Rates in CITY OF LUFKIN

This notice concerns the 2021 property tax rates for CITY OF LUFKIN. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.507780/\$100
This year's voter-approval tax rate: \$0.544191/\$100

To see the full calculations, please visit www.angelinacounty.net for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
M&O	12,921,636
I&S	2,169,163

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 G.O. Refunding Bonds	485,000	25,900	750	511,650
2012 C.O./Utility Improvements	350,000	96,188	550	446,738
2013 C.O./Utility Improvements	235,000	109,658	550	345,208
2014 G.O. Refunding Bonds	525,000	66,450	750	592,200
2015 G.O. Refunding Bonds	650,000	97,300	750	748,050
2016 G.O. Refunding Bonds	465,000	226,575	750	692,325
2017 G.O. Refunding Bonds	815,000	197,375	750	1,013,125
2020 G.O. Refunding Bonds	415,000	91,600	750	507,350
2020 C.O./Utility Improvements	0	170,950	750	171,700

Total required for 2021 debt service	\$5,028,346
- Amount (if any) paid from funds listed in unencumbered funds	\$27,424
- Amount (if any) paid from other resources	\$1,956,095
- Excess collections last year	\$112,820
= Total to be paid from taxes in 2021	\$2,932,007
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021	\$0
= Total debt levy	\$2,932,007

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Billie Page, PCAC, Tax Assessor-Collector, Angelina County on July 26, 2021.