



NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LUFKIN

A tax rate of \$0.531135 per \$100 valuation has been proposed for adoption by the governing body of CITY OF LUFKIN. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF LUFKIN proposes to use revenue attributable to the tax rate increase for the purpose of Operations.

PROPOSED TAX RATE.....	\$0.531135 per \$100
PRECEDING YEAR'S TAX RATE.....	\$0.531135 per \$100
EFFECTIVE TAX RATE.....	\$0.520049 per \$100
ROLLBACK TAX RATE.....	\$0.833658 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF LUFKIN from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF LUFKIN may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Billie Page
Tax Assessor Collector
606 E. Lufkin, Ave., Lufkin, TX
936-671-5100
bpage@angelinacounty.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 21, 2018 at 5:00 PM at Lufkin City Hall, Council Room, Lufkin, Texas.

Second Hearing: September 11, 2018 at 12:00 PM at Lufkin City Hall, Council Room, Lufkin, Texas.