



## S.B. 656 Notice

This budget will raise more revenue from property taxes than last year's budget by an amount of \$331,382, which is a 3.50 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$149,801.

On September 18, 2018, the members of the governing body voted on the budget as follows:

For:	Bob F. Brown, Mayor	Mark Hicks
	Guessippina Bonner	Rocky Thigpen
	Robert Shankle	Sarah Murray
	Lynn Torres	

Against:

Present and not voting:

Absent:

### Property Tax Rate Comparison

	<b>2018-2019</b>	<b>2017-2018</b>
Property Tax Rate:	\$0.531135/100	\$0.531135/100
Effective Tax Rate:	\$0.520049/100	\$0.532168/100
Effective Maintenance & Operation Tax Rate:	\$0.385464/100	\$0.390883/100
Rollback Tax Rate:	\$0.833658/100	\$0.857090/100
Debt Rate:	\$0.150000/100	\$0.150000/100

Total debt obligation for City of Lufkin secured by property taxes: \$46,840,000