

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in CITY OF LUFKIN

This notice concerns the 2020 property tax rates for CITY OF LUFKIN. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.516624
This year's voter-approval tax rate:	\$0.558450

To see the full calculations, please visit 606 E Lufkin Ave Lufkin TX 75901 for a copy of the Tax Rate

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O	10,984,389
I&S	2,214,396

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 G.O. Refunding Bonds	470,000	35,300	750	506,050
2012 CO./Utility Improvements	325,000	102,688	550	428,238
2013 C.O./Utility Improvements	230,000	115,408	550	345,958
2014 G.O. Refunding Bonds	480,000	80,850	750	561,600
2015 G.O. Refunding Bonds	645,000	116,650	750	762,400
2016 G.O. Refunding Bonds	450,000	249,450	750	700,200
2017 G.O. Refunding Bonds	805,000	213,475	750	1,019,225
2020 G.O. Refunding Bonds	1,425,000	162,850	750	1,588,600
2020 C.O./Utility Improvements	0	204,665	750	205,415

Total required for 2020 debt service	6,117,686
- Amount (if any) paid from Schedule A	0
- Amount (if any) paid from other resources	3,108,627
- Excess collections last year	0
= Total to be paid from taxes in 2020	3,009,059
collect only 100.00% of its taxes in 2020	0
=Total debt levy	3,009,059

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Billie Page, Tax Assessor-Collector on August 5, 2020.