

Madison County Port Authority

Meeting Minutes

September 13, 2023

9:00 AM

In Attendance:

Chris Wallace, Chair

Steve Hermiller (virtual)

Scott Sims

David Kell

Ray Martin

Amy Rees

Steve Lelonek

Caleb Bell (virtual)

Welcome

Chris Wallace welcomed everyone to the meeting at 9:05 AM.

Approval of July 2023 Minutes

Chris Wallace stated that minutes had been sent out prior to the meeting, so everyone should have had a chance to review them. With that, there was a ask for a motion to approve the minutes from July 2023. Steve Lelonek made a motion to approve to approve the minutes from July 2023. Ray Martin seconded the motion. The motion passed unanimously.

Update on Projects

David Kell provided an update on projects, which at the time there was not much to update. RDMPG is still considering the Unilock site on Walker Way in West Jefferson. David has also learned of potential interest from Ambrose for a development in West Jefferson. David has no update currently on any Core5 projects.

Maren Reserve Discussion

David Kell stated that everything appears to be moving forward with the Maren Reserve project and he recently touched base with Jonathan Wilcox. Mr. Wilcox indicate that everything is still moving forward as planned and that he anticipates 1Q 2024 being when agreements can be signed. David Kell reminded the board that the fee for this project should be around \$300k total, with an annual lease payment of approximately \$5k per year. David hoped to update the board at the November meeting.

Other discussions

Steve Hermiller, attending virtually, brought up a potential project for the port authority, although it would not be in Madison County. A question was asked to David Kell about the port authority working on deals in other counties. David reminded the board that the Madison County Port Authority was created because port authorities in Warren and Franklin County did projects in our county. So, David stated that our port authority could do a job in another county if there was an opportunity.

Steve Hermiller said he is working on a project in another county and while it has to remain confidential, he would like to discuss it in the future. David said he would be welcome to have a conversation with Steve Hermiller and include Caleb Bell in the future.

With no other action, the meeting was adjourned.