

Madison County Land Reutilization Corporation/Land Bank

Meeting Minutes

January 19, 2023 at 10:00 am

In Attendance:

Tony Xenikis

Rex Castle

Mark Forrest

David Kell (Staff)

Stacey McKenzie

Guest (name on sign in sheet was illegible)

Welcome and Introduction

The Madison County Land Bank meeting on January 19, 2023 was called to order at 10:07 am. David Kell welcomed everyone to the meeting and members present introduced themselves.

Review Articles of Incorporation and Purpose of Organization

David Kell distributed the Articles of Incorporation, which were submitted and approved by the Ohio Secretary of State. David also stated the purpose of the organization, which is to rehabilitate or revitalize properties in the county that are not desired by the private market. David stated clearly that this organization will not be disrupting the private market.

Review timeline of notable activity for the land bank.

David Kell distributed a timeline created by Bricker and Eckler for the formation and carrying out of the Land Bank, including the need to develop and work plan and the need for the land bank to enter into agreements with communities so the land bank can operate within them. David Kell recommended that these two items are discussed more during the next meeting when all seven board members are present. The board agreed and will have more discussion at the next board meeting.

Proposed additional three directors of the Madison County Land Bank

David Kell introduced three proposed board members for the remaining three seats:

Jason Stanford

Shannon Treynor

Andy Drake

David Kell noted a couple items. First, representatives helped cover many geographical areas of the county. There is a lot of good experience with the proposed members, as well as an eagerness for development. Stacey McKenzie asked if there was a conflict with Shannon Treynor because of the work she does with the Treasurer's office. David Kell stated that he talked to Nick Adkins a number of times about this and Nick reaffirmed that he felt there was no conflict for the board, and if Shannon felt she was conflicted, she could simply abstain from an action. With no other discussions, Mark Forrest made a motion to approve the additional three board members. Tony Xenikis seconded the motion. The motion passed unanimously 4-0.

Review Code of Regulations

David Kell distributed a draft Code of Regulations for the Land Bank. David asked that the board review the code of regulations so the full board can vote on them next meeting. David said he has sent the proposed document to the other board members for review. The County Prosecutor has reviewed them and asked that the board review the Code of Regulations before approving them.

Engagement Letter for Legal Counsel

David Kell presented an engagement letter from Bricker and Eckler for the land bank. In the letter, it detailed the hourly rate of different attorneys within the firm. David said that they would be available as needed at an hourly rate. Stacey McKenzie and David both stated that Bricker had been extremely helpful helping stand the organization up at no cost, and they were very informative when at the land bank conference in April 2022. Mark Forrest made a motion to approve David Kell signing the letter of engagement with Bricker and Eckler on behalf of the Madison County Land Bank. Tony Xenikis seconded the motion. The motion passed unanimously 4-0.

Date and time of next Land Bank Meeting

The board discussed the date and time for the next land bank meeting. David Kell stated that after the next meeting, the board will determine how regular it meets. February 23 at 10:00 am is the next meeting date based on availability of board members. David said he would get information out to the three newly approved board members as soon as possible.

Adjourn

With no other major discussion, the meeting was adjourned at 10:42